

2009年2月期 決算補足資料

FACT BOOK 2009

For the Year Ended February 20, 2009
Interim Results



イオンクレジットサービス株式会社
AEON CREDIT SERVICE CO., LTD.

Prepared by the Investor Relations section

Tel: 03-5281-2027

Fax: 03-5281-2468

(注) Remarks:

1: 記載数値は、すべて単位未満切り捨て表示しております。

All fractions of numbers posted are rounded off to the nearest figure.

2: 前期比および前年同期比のパーセント表示は、増減率を表しております。

YOY (%) represents the growth ratio compared with the results in the same period of the previous year.

3: 連結記載数値は、決算期ごとの為替レートで換算しておりますので、為替レート変動による影響がございます。

The consolidated figure may be affected by fluctuation of exchange rates since the figure is converted to Japanese Yen in every financial closing.

将来の見通しに関する注意事項

本誌の内容のうち、当社の将来的な経営戦略や営業方針、業績予測等にかかわるものは、いずれも現時点において当社が把握している情報に基づいて 想定、算出されたものであり、経済動向、業界での激しい競争、市場需要、為替レート、税制や諸制度等に関わるリスクや不確実な要素を含んでいます。従って、将来、実際に公表される業績等はこれらの種々の要素によって変動する可能性があります。

Remarks to the Forecasting

The content of this fact book includes information related to our future strategies, policies and financial projections, based on and calculated using currently available data. It includes elements of risk and uncertainty related to economic trends, increased industry competition, market demand, exchange rates, taxes and other regulations. As a result, actual results may materially differ from these forecasts.

目 次 CONTENTS

連結決算報告	Consolidated Financial Summary
連結決算概要	Overview
業績ハイライト	Consolidated Financial Highlights..... 1
主要な経営指標	Consolidated Key Indicators..... 1
連結対象会社	Consolidated Subsidiaries and Affiliates..... 1
連結貸借対照表	Consolidated Balance Sheets 2
連結損益計算書	Consolidated Statements of Income 3
主な連結子会社の営業収益	Operating Revenues of Major Consolidated Subsidiaries
主な国内連結子会社	Major Domestic Subsidiaries..... 4
主な海外連結子会社	Major Overseas Subsidiaries..... 4
連結財務諸表資料	Consolidated Financial Data
取扱高内訳	Transaction Volume..... 5
営業収益内訳	Operating Revenues..... 5
営業債権内訳	Finance Receivables..... 6
(債権流動化実施額)	(Securitized Receivables)..... 6
(債権流動化分を含む営業債権残高)	(Finance Receivables Including Securitized Receivables)..... 6
営業費用	Operating Expenses..... 7
期中平均調達コスト	Average funding cost..... 7
有利子負債内訳	Interest-Bearing Debt..... 8
貸倒引当、貸倒損失	Allowance for Possible Credit Losses..... 8
連結営業状況報告	Consolidated Key Operating Data
カード会員数の推移	Number of Cardholders..... 9
単独決算報告	Non-Consolidated Financial Summary
単独決算概要	Overview
業績ハイライト	Non-Consolidated Financial Highlights..... 10
主要な経営指標	Non-Consolidated Key Indicators..... 10
株式分割の状況	Stock Split Review..... 10
単独貸借対照表	Non-Consolidated Balance Sheets 11
単独損益計算書	Non-Consolidated Statements of Income 12
単独財務諸表資料	Non-Consolidated Financial Data
取扱高内訳	Transaction Volume..... 13
営業収益内訳	Operating Revenues..... 13
営業債権内訳	Finance Receivables..... 14
(債権流動化実施額)	(Securitized Receivables)..... 14
(債権流動化分を含む営業債権残高)	(Finance Receivables Including Securitized Receivables)..... 14
営業費用	Operating Expenses..... 15
有利子負債内訳	Interest-Bearing Debt..... 16
貸倒引当、貸倒損失	Allowance for Possible Credit Losses..... 16
単独営業状況報告	Non-Consolidated Key Operating Data
カード会員数の推移	Number of Domestic Cardholders..... 17
会員属性	Cardholder Characteristics..... 17
一男女別構成比	- Cardholders by Gender..... 17
一年齢別構成比	- Cardholders by Age..... 17

連結決算報告 Consolidated Financial Summary

連結決算概要 Overview

業績ハイライト Consolidated Financial Highlights

(単位: 百万円/Millions of Yen)

	2006/2	2007/2	2008/2	2009/2
	実績 Results	実績 Results	実績 Results	実績 Results
取扱高 Transaction volume (前期比/YOY)	¥2,183,060 15.8%	¥2,482,920 13.7%	¥2,756,725 11.0%	¥3,074,025 11.5%
営業収益 Operating revenues (前期比/YOY)	144,751 17.9%	173,481 19.8%	181,076 4.4%	176,007 △2.8%
営業利益 Operating income (前期比/YOY)	40,231 15.0%	40,955 1.8%	32,863 △19.8%	26,611 △19.0%
経常利益 Ordinary income (前期比/YOY)	40,170 14.5%	41,018 2.1%	33,014 △19.5%	26,805 △18.8%
当期純利益 Net income (前期比/YOY)	21,262 13.8%	20,592 △3.2%	17,653 △14.3%	14,788 △16.2%

主要な経営指標 Consolidated Key Indicators

(単位: 円/Yen)

	2006/2	2007/2	2008/2	2009/2
自己資本比率(株主資本比率) Shareholders' equity ratio	20.1%	18.6%	18.9%	19.0%
1株当たり当期純利益 Net income per share (EPS)	¥405.22	¥131.23	¥112.52	¥94.29
1株当たり純資産(1株当たり株主資本) Shareholders' equity per share (BPS)	¥2,650.32	¥991.07	¥1,040.97	¥1,036.35

連結対象会社 Consolidated Subsidiaries and Affiliates

国内持分法適用会社 Consolidated Affiliates (Domestic)	持分比率 Percentage of Ownership	国内持分法適用会社 Consolidated Affiliates (Domestic)	持分比率 Percentage of Ownership
イオン保険サービス株式会社 AEON INSURANCE SERVICE CO.,LTD.	50.3%	ジャスベル株式会社 Jusvel Co., Ltd.	30.6%
エー・シー・エス債権管理回収株式会社 ACS Credit Management Co., Ltd.	93.3%		

海外連結子会社 Consolidated Subsidiaries (Overseas)	持分比率 Percentage of Ownership	海外連結子会社 Consolidated Subsidiaries (Overseas)	持分比率 Percentage of Ownership
AEON CREDIT SERVICE (ASIA) CO., LTD. (※1)	51.9%	AEON CREDIT GUARANTEE (CHINA) CO., LTD.	76.0%
AEON THANA SINSAP (THAILAND) PLC. (※2)	54.3%	AEON INFORMATION SERVICE (SHENZEN) CO., LTD.	76.0%
ACS CAPITAL CORPORATION LTD.	100.0%	ACS INSURANCE BROKER (THAILAND) CO., LTD.	100.0%
AEON CREDIT SERVICE (M) BERHAD (※3)	58.3%	ACS LIFE INSURANCE BROKER (THAILAND) CO., LTD.	100.0%
AEON CREDIT SERVICE (TAIWAN) CO., LTD.	96.2%	ACS SERVICING (THAILAND) CO., LTD.	90.0%
AEON CREDIT CARD (TAIWAN) CO., LTD.	94.1%	ACS TRADING VIETNAM CO.,LTD.	80.0%
PT. AEON CREDIT SERVICE INDONESIA	83.9%	AEON CREDIT TECHNOLOGY SYSTEMS (PHILIPPINES)INC.	100.0%
AEON INSURANCE BROKERS (HK) CO., LTD.	51.9%		

※1 AEON CREDIT SERVICE (ASIA) CO., LTD. は、香港証券取引所に上場しております。(証券コード900)

The shares of AEON CREDIT SERVICE (ASIA) CO., LTD. are listed on The Stock Exchange of Hong Kong Limited. (Securities Code: 900)

※2 AEON THANA SINSAP (THAILAND) PLC. は、タイ証券取引所に上場しております。(証券コードAEONTS)

The shares of AEON THANA SINSAP (THAILAND) PLC. are listed on The Stock Exchange of Thailand. (Securities Code: AEONTS)

※3 AEON CREDIT SERVICE (M) BERHADは、マレーシア証券取引所に上場しております。(証券コード5139)

AEON CREDIT SERVICE (M) BERHAD are listed on The Stock Exchange of Malaysia. (Securities Code: 5139)

連結貸借対照表 Consolidated Balance Sheets

(単位: 百万円/Millions of Yen)

	2006/2	2007/2	2008/2	2009/2
	実績 Results	実績 Results	実績 Results	実績 Results
流動資産 Current assets	¥659,093	¥796,502	¥809,822	¥797,954
(前期比/YOY)	22.2%	20.8%	1.7%	△1.5%
固定資産 Non-current assets	30,263	37,636	52,042	56,081
(前期比/YOY)	32.3%	24.4%	38.3%	7.8%
繰延資産 Deferred assets	—	115	196	157
(前期比/YOY)	—	—	70.4%	△19.7%
資産合計 Total assets	689,356	834,254	862,061	854,193
(前期比/YOY)	22.6%	21.0%	3.3%	△0.9%
流動負債 Current liabilities	157,931	221,828	231,042	230,795
(前期比/YOY)	14.4%	40.5%	4.2%	△0.1%
固定負債 Long-term liabilities	377,539	439,813	447,681	441,496
(前期比/YOY)	28.1%	16.5%	1.8%	△1.4%
負債合計 Total liabilities	535,471	661,642	678,724	672,292
(前期比/YOY)	23.7%	23.6%	2.6%	△0.9%
株主資本合計 Total shareholder's equity	138,691	147,699	158,948	167,461
(前期比/YOY)	18.1%	6.5%	7.6%	5.4%
評価・換算差額等合計 Total unrealized gains/losses and exchang rate adjustments	—	7,812	4,314	△4,926
(前期比/YOY)	—	—	△44.8%	△214.2%
新株予約権 New share subscription rights	—	—	—	25
(前期比/YOY)	—	—	—	—
負債、少数株主持分及び資本合計 Total liabilities and minority assets and assets	562,094	689,356	—	—
(前期比/YOY)	20.7%	22.6%	—	—
少数株主持分 Minority interests	15,193	17,099	20,074	19,340
(前期比/YOY)	28.0%	12.5%	17.4%	△3.7%
純資産合計 Total equity	—	172,611	183,336	181,901
(前期比/YOY)	—	—	6.2%	△0.8%
負債純資産合計 Total liabilities and equity	—	834,254	862,061	854,193
(前期比/YOY)	—	—	3.3%	△0.9%

連結損益計算書 Consolidated Statements of Income

(単位: 百万円/Millions of Yen)

	2006/2	2007/2	2008/2	2009/2
	実績 Results	実績 Results	実績 Results	実績 Results
営業収益 Operating revenues (前期比/YOY)	¥144,751 17.9%	¥173,481 19.8%	¥181,076 4.4%	¥176,007 △2.8%
総合あっせん収益 Credit card shopping contracts (前期比/YOY)	31,701 24.0%	39,775 25.5%	47,330 19.0%	52,697 11.3%
個品あっせん収益 Hire purchase contracts (前期比/YOY)	7,634 25.9%	7,530 △1.4%	9,752 29.5%	9,304 △4.6%
融資収益 Income from direct cash and loans (前期比/YOY)	98,640 17.5%	118,207 19.8%	114,300 △3.3%	96,040 △16.0%
業務代行 Processing agency service fees (前期比/YOY)	— —	— —	— —	6,150 408.4%
融資代行収益 ATM acquiring service fees (前期比/YOY)	2,374 △13.2%	1,921 △19.1%	1,209 △37.0%	— —
償却債権回収益 Amortized debt income (前期比/YOY)	1,372 22.0%	1,992 45.2%	2,896 45.4%	2,366 △18.3%
その他の収益 Other revenues (前期比/YOY)	2,987 △10.9%	3,756 15.7%	5,282 40.6%	9,231 74.8%
金融収益 Financial income (前期比/YOY)	39 403.6%	296 647.1%	304 2.4%	217 △28.6%
販売費及び一般管理費 Selling, general and administrative expenses (前期比/YOY)	96,710 18.2%	121,117 25.2%	133,567 10.3%	134,360 0.6%
金融費用 Financial expenses (前期比/YOY)	7,809 29.1%	11,409 46.1%	14,645 28.4%	15,035 2.7%
支払利息 Interest paid (前期比/YOY)	7,442 26.6%	11,234 51.0%	14,456 28.7%	14,432 △0.2%
その他 Other (前期比/YOY)	367 112.5%	175 △52.4%	189 8.1%	602 218.3%
営業費用 Operating expenses (前期比/YOY)	104,519 19.0%	132,526 26.8%	148,212 11.8%	149,396 0.8%
営業利益 Operating income (前期比/YOY)	40,231 15.0%	40,955 1.8%	32,863 △19.8%	26,611 △19.0%
営業外収益 Non-operating income (前期比/YOY)	243 △5.7%	339 39.2%	474 39.8%	441 △7.0%
営業外費用 Non-operating expenses (前期比/YOY)	304 111.1%	276 △9.1%	324 17.0%	246 △23.8%
経常利益 Ordinary income (前期比/YOY)	40,170 14.5%	41,018 2.1%	33,014 △19.5%	26,805 △18.8%
特別利益 Extraordinary income (前期比/YOY)	604 —	926 53.1%	2,639 185.1%	12,168 360.9%
特別損失 Extraordinary losses (前期比/YOY)	2,119 875.8%	3,678 73.5%	1,326 △63.9%	8,609 549.0%
税引等調整前当期純利益 Income before income taxes and minority interests (前期比/YOY)	38,655 10.9%	38,265 △1.0%	34,327 △10.3%	30,364 △11.5%
少数株主利益 Minority interest income (前期比/YOY)	2,735 14.8%	3,139 14.8%	4,276 36.2%	4,392 2.7%
当期純利益 Net income (前期比/YOY)	21,262 13.8%	20,592 △3.2%	17,653 △14.3%	14,788 △16.2%

主な連結子会社の営業収益 Operating Revenues of Major Consolidated Subsidiaries

主な国内連結子会社 Major Domestic Subsidiaries

(単位: 百万円/Millions of Yen)

	2006/2	2007/2	2008/2	2009/2
	実績 Results	実績 Results	実績 Results	実績 Results
イオン保険サービス株式会社(保険代理店) AEON INSURANCE SERVICE CO.,LTD. (Insurance agency) (前期比/YOY)	¥1,074 2.5%	¥1,079 0.4%	¥1,137 5.0%	¥3,826 236.7%
エー・シー・エス債権管理回収株式会社(サービサー) ACS Credit Management Co., Ltd. (Collection servicer) (前期比/YOY)	1,270 29.9%	1,660 31.0%	1,949 17.4%	2,311 18.6%

主な海外連結子会社 Major Overseas Subsidiaries

		2006/2	2007/2	2008/2	2009/2
		実績 Results	実績 Results	実績 Results	実績 Results
香港 Hong Kong	百万香港ドル Millions of HK\$ (前期比/YOY)	880 3.4%	1,152 30.9%	1,205 5.0%	1,255 4.2%
	百万円 Millions of Yen	¥12,670	¥17,375	¥17,908	¥16,348
	為替レート Avg. exchange rate	1HK\$ = ¥ 14.39	1HK\$ = ¥ 15.08	1HK\$ = ¥ 14.86	1HK\$ = ¥ 13.02
タイ Thailand	百万タイバーツ Millions of Baht (前期比/YOY)	6,453 30.9%	7,730 19.4%	9,262 17.0%	10,573 14.2%
	百万円 Millions of Yen	¥17,940	¥24,504	¥33,821	¥32,036
	為替レート Avg. exchange rate	1Baht = ¥ 2.78	1Baht = ¥ 3.17	1Baht = ¥ 3.65	1Baht = ¥ 3.03
マレーシア Malaysia	百万マレーシアリンギット Millions of RM (前期比/YOY)	82 62.2%	141 70.3%	187 33.0%	228 21.8%
	百万円 Millions of Yen	¥2,451	¥4,558	¥6,411	¥6,899
	為替レート Avg. exchange rate	1RM = ¥ 29.57	1RM = ¥ 32.29	1RM = ¥ 34.11	1RM = ¥ 30.14

連結財務諸表資料 Consolidated Financial Data

取扱高内訳 Transaction Volume

(単位: 百万円/Millions of Yen)

	2006/2		2007/2		2008/2		2009/2	
	実績 Results	構成比 % of Total	実績 Results	構成比 % of Total	実績 Results	構成比 % of Total	実績 Results	構成比 % of Total
カードショッピング Credit card shopping (前期比/YOY)	¥1,348,860 20.7%	61.8%	¥1,590,444 17.9%	64.1%	¥1,874,219 17.8%	68.0%	¥2,109,905 12.6%	68.6%
個品あつせん Hire purchase (前期比/YOY)	45,023 △15.8%	2.1%	44,360 △1.5%	1.8%	53,598 20.8%	1.9%	49,050 △8.5%	1.6%
融資計 Total loans (前期比/YOY)	609,944 19.1%	27.9%	695,016 13.9%	28.0%	694,898 0.0%	25.2%	655,488 △5.7%	21.3%
カードキャッシング Cash advances (前期比/YOY)	531,348 13.6%	24.3%	589,044 10.9%	23.7%	574,037 △2.6%	20.8%	545,628 △4.9%	17.7%
その他融資 Other loans (前期比/YOY)	78,595 76.7%	3.6%	105,971 34.8%	4.3%	120,861 14.1%	4.4%	109,859 △9.1%	3.6%
業務代行 Processing agency service (前期比/YOY)	— —	—	— —	—	— —	—	225,908 —	7.3%
融資代行 ATM acquiring service (※) (前期比/YOY)	174,036 △10.3%	8.0%	141,750 △18.6%	5.7%	89,705 △36.7%	3.3%	— —	—
その他 Other (前期比/YOY)	5,195 △29.0%	0.2%	11,348 118.4%	0.4%	44,303 290.4%	1.6%	33,673 △24.0%	1.1%
取扱高合計 Total transaction volume (前期比/YOY)	2,183,060 15.8%	100.0%	2,482,920 13.7%	100.0%	2,756,725 11.0%	100.0%	3,074,025 11.5%	100.0%

※ 融資代行業務については自社キャッシュディスペンサーの撤去が進み、重要性が低下したため当期より取扱高から除いております。

“ATM acquiring service” is excluded from Transaction volume because its importance became lower due to removal of cash dispensers of our company.

なお、前期以前の取扱高合計数値について、融資代行を除き遡及修正した結果は、以下のとおりとなります。

Revised retroactively

取扱高合計 Total transaction volume (前期比/YOY)	2,009,023 18.8%	100.0%	2,341,169 16.5%	100.0%	2,667,020 13.9%	100.0%	3,074,025 15.3%	100.0%
---	--------------------	--------	--------------------	--------	--------------------	--------	--------------------	--------

営業収益内訳 Operating Revenues

(単位: 百万円/Millions of Yen)

	2006/2		2007/2		2008/2		2009/2	
	実績 Results	構成比 % of Total	実績 Results	構成比 % of Total	実績 Results	構成比 % of Total	実績 Results	構成比 % of Total
カードショッピング Credit card shopping (前期比/YOY)	¥31,701 24.0%	21.9%	¥39,775 25.5%	22.9%	¥47,330 19.0%	26.1%	¥52,697 11.3%	29.9%
個品あつせん Hire purchase (前期比/YOY)	7,634 25.9%	5.3%	7,530 △1.4%	4.3%	9,752 29.5%	5.4%	9,304 △4.6%	5.3%
融資計 Total loans (前期比/YOY)	98,640 17.5%	68.1%	118,207 19.8%	68.1%	114,300 △3.3%	63.1%	96,040 △16.0%	54.6%
カードキャッシング Cash advances (前期比/YOY)	86,444 14.7%	59.7%	100,609 16.4%	58.0%	92,884 △7.7%	51.3%	76,334 △17.8%	43.4%
その他融資 Other loans (前期比/YOY)	12,195 41.3%	8.4%	17,598 44.3%	10.1%	21,416 21.7%	11.8%	19,706 △8.0%	11.2%
業務代行 Processing agency service (前期比/YOY)	— —	—	— —	—	— —	—	6,150 —	3.6%
融資代行 ATM acquiring service (※) (前期比/YOY)	2,374 △13.2%	1.6%	1,921 △19.1%	1.1%	1,209 △37.0%	0.7%	— —	—
償却債権回収益 Amortized debt income (前期比/YOY)	1,372 22.0%	0.9%	1,992 45.2%	1.1%	2,896 45.4%	1.6%	2,366 △18.3%	1.3%
その他の収益 Other revenues (前期比/YOY)	2,987 △10.9%	2.1%	3,756 15.7%	2.2%	5,282 40.6%	2.9%	9,231 74.8%	5.2%
金融収益 Financial income (前期比/YOY)	39 403.6%	0.0%	296 647.1%	0.2%	304 2.4%	0.2%	217 △28.6%	0.1%
営業収益合計 Total operating revenues (前期比/YOY)	144,751 17.9%	100.0%	173,481 19.8%	100.0%	181,076 4.4%	100.0%	176,007 △2.8%	100.0%

※ 融資代行業務については自社キャッシュディスペンサーの撤去が進み、重要性が低下したため当期より業務代行に含めております。

“ATM Acquiring Service” is included in “Processing Service” because its importance became lower due to removal of cash dispensers of our company.

営業債権内訳 Finance Receivables

(単位: 百万円/Millions of Yen)

	2006/2		2007/2		2008/2		2009/2	
	実績 Results	増 減 % of Total	実績 Results	増 減 % of Total	実績 Results	増 減 % of Total	実績 Results	増 減 % of Total
割賦売掛金合計 Total credit card and hire purchase (前期比/YOY)	¥197,092 24.7%	39,083	¥260,790 32.3%	63,698	¥287,335 10.2%	26,545	(※3) ¥258,711 △10.0%	△28,624
カードショッピング Credit card shopping (前期比/YOY)	172,072 31.7%	41,437	229,252 33.2%	57,180	248,229 8.3%	18,976	224,450 △9.6%	△23,779
個品あつせん Hire purchase (前期比/YOY)	25,019 △8.6%	△2,353	31,537 26.1%	6,518	39,106 24.0%	7,568	34,261 △12.4%	△4,845
営業貸付金計 Total Credit card and other loans (前期比/YOY)	439,365 23.8%	84,324	507,115 15.4%	67,749	(※2) 514,354 1.4%	7,238	483,527 △6.0%	△30,826
カードキャッシング Cash advances (前期比/YOY)	369,507 18.5%	57,724	416,266 12.7%	46,759	419,948 0.9%	3,682	413,215 △1.6%	△6,732
その他融資 Other loans (前期比/YOY)	69,858 61.5%	26,599	90,848 30.0%	20,990	94,406 3.9%	3,557	70,311 △25.5%	△24,094
営業債権合計 Total finance receivables (前期比/YOY)	636,458 24.1%	123,408	767,906 20.7%	131,448	801,690 4.4%	33,784	742,238 △7.4%	△59,451

※1 債権流動化実施後の数値を記載しております。 Figures represent amounts after liquidation of receivables.

※2 営業貸付金は日本の債権流動化に係る信託受益権10,633百万円を含んでおります。

10,633 million yen of Credit card and other loans of liquidation of assets is included in investment securities.

※3 割賦売掛金は日本の債権流動化に係る信託受益権13,333百万円を含んでおります。

13,333 million yen of credit card and hire purchase of liquidation of assets is included in investment securities.

(債権流動化実施額)(Liquidation of Receivables)

(単位: 百万円/Millions of Yen)

	2006/2 実績 Results	2007/2 実績 Results	2008/2 実績 Results	2009/2 実績 Results
割賦売掛金合計 Total credit card and hire purchase	¥60,930	¥51,799	¥84,910	¥137,065
カードショッピング Credit card shopping	56,452	46,384	84,910	137,065
個品あつせん Hire purchase	4,477	5,415	—	—
営業貸付金計 Total credit card and other loans	¥20,380	¥19,284	¥18,319	¥18,078
カードキャッシング Cash advances	20,380	19,284	18,319	9,364
その他融資 Other's loan	—	—	—	8,713
債権流動化実施額計 Total liquidation of receivables	¥81,310	¥71,083	¥103,230	¥155,143

(債権流動化分を含む営業債権残高)(Finance Receivables Including Liquidation of Receivables)

(単位: 百万円/Millions of Yen)

	2006/2		2007/2		2008/2		2009/2	
	実績 Results	増 減 % of Total	実績 Results	増 減 % of Total	実績 Results	増 減 % of Total	実績 Results	増 減 % of Total
割賦売掛金合計 Total credit card and hire purchase (前期比/YOY)	¥258,022 23.0%	48,221	¥312,589 21.1%	54,567	¥372,246 19.1%	59,656	(※2) 395,776 6.3%	23,530
営業貸付金計 Total Credit card and other loans total (前期比/YOY)	459,746 22.4%	84,188	526,399 14.5%	66,653	(※1) 532,674 1.2%	6,274	501,605 △5.8%	△31,068
営業債権合計 Total finance receivables and liquidation of receivables (前期比/YOY)	717,768 22.6%	132,409	838,989 16.9%	121,220	904,920 7.9%	65,931	897,382 △0.8%	△7,538

※1 営業貸付金は日本の債権流動化に係る信託受益権10,633百万円を含んでおります

10,633 million yen of Credit card and other loans of liquidation of assets is included in investment securities.

※2 割賦売掛金は日本の債権流動化に係る信託受益権13,333百万円を含んでおります。

13,333 million yen of credit card and hire purchase of liquidation of assets is included in investment securities.

営業費用 Operating Expenses

(単位: 百万円/Millions of Yen)

	2006/2		2007/2		2008/2		2009/2	
	実績 Results	構成比 % of Total	実績 Results	構成比 % of Total	実績 Results	構成比 % of Total	実績 Results	構成比 % of Total
販売費及び一般管理費 Selling, general and administrative expenses (前期比/YOY)	¥96,710 18.2%	100.0%	¥121,117 25.2%	100.0%	¥133,567 10.3%	100.0%	¥134,360 0.6%	100.0%
広告宣伝費 Advertising and promotional expenses (前期比/YOY)	11,469 46.9%	11.9%	13,558 18.2%	11.2%	14,537 7.2%	10.9%	15,408 6.0%	11.5%
貸倒関連費 Possible credit losses (前期比/YOY)	30,103 13.0%	31.1%	40,448 34.4%	33.4%	42,568 5.2%	31.9%	32,767 △23.0%	24.4%
人件費 Salaries and fringe benefits (前期比/YOY)	15,977 16.0%	16.5%	18,111 13.4%	15.0%	20,281 12.0%	15.2%	22,500 10.9%	16.7%
管理費 Administrative expenses (前期比/YOY)	24,652 14.6%	25.5%	36,723 49.0%	30.3%	42,141 14.8%	31.6%	46,861 11.2%	34.9%
設備費 Equipment expenses (前期比/YOY)	11,682 17.1%	12.1%	10,405 △10.9%	8.6%	12,049 15.8%	9.0%	13,801 14.5%	10.3%
一般費 General expenses (前期比/YOY)	2,824 34.3%	2.9%	1,870 △33.8%	1.5%	1,988 6.3%	1.5%	3,021 52.0%	2.2%
金融費用 Financial expenses (前期比/YOY)	7,809 29.1%	—	11,409 46.1%	—	14,645 28.4%	—	15,035 2.7%	—
支払利息 Interest paid (前期比/YOY)	7,442 26.6%	—	11,234 51.0%	—	14,456 28.7%	—	14,432 △0.2%	—
その他 Other (前期比/YOY)	367 112.5%	—	175 △52.4%	—	189 8.1%	—	602 218.3%	—
営業費用合計 Total operating expenses (前期比/YOY)	104,519 19.0%	—	132,526 26.8%	—	148,212 11.8%	—	149,396 0.8%	—

期中平均調達コスト Average funding cost

		2006/2	2007/2	2008/2	2009/2
日本	Japan	0.88%	0.98%	1.21%	1.33%
香港	Hong Kong	4.56%	4.80%	4.80%	4.24%
タイ	Thailand	4.28%	5.05%	5.09%	5.13%
マレーシア	Malaysia	4.68%	4.95%	4.91%	4.62%
台湾	Taiwan	2.02%	2.08%	2.34%	2.43%

有利子負債内訳 Interest-Bearing Debt

(単位: 百万円/Millions of Yen)

	2006/2		2007/2		2008/2		2009/2	
	実績 Results	増 減 % of Total	実績 Results	増 減 % of Total	実績 Results	増 減 % of Total	実績 Results	増 減 % of Total
短期借入金 Short-term loans (前期比/YOY)	¥28,238 51.9%	9,649	¥34,019 20.5%	5,780	¥27,787 △18.3%	△6,232	¥26,581 △4.3%	△1,205
コマーシャル・ペーパー Commercial paper (前期比/YOY)	7,000 —	7,000	— —	△7,000	659 —	659	0 —	△659
社債 Corporate bonds (前期比/YOY)	93,986 56.6%	33,986	117,363 24.9%	23,376	131,452 12.0%	14,089	120,806 △8.1%	△10,646
(内1年以内償還予定) (Current portion of bonds and notes) (前期比/YOY)	— —	—	(10,000) —	(10,000)	(18,498) 85.0%	(8,498)	(16,272) △12.0%	(△2,225)
長期借入金 Long-term debt (前期比/YOY)	324,144 13.9%	39,700	409,472 26.3%	85,328	403,208 △1.5%	△6,264	392,524 △2.6%	△10,683
(内1年以内返済予定) (Current portion of long-term debt) (前期比/YOY)	(46,382) △10.2%	(△5,254)	(88,478) 90.8%	(42,095)	(80,198) △9.4%	(△8,279)	(70,542) △12.0%	(△9,655)
有利子負債計 Total interest-bearing debt (前期比/YOY)	453,369 23.9%	87,585	560,855 23.4%	107,485	563,107 0.4%	2,251	539,911 △4.1%	△23,195

債権流動化 ABS & ABCP (前期比/YOY)	77,310 6.9%	5,001	67,865 △12.2%	△9,445	97,143 43.1%	29,277	140,883 45.0%	43,739
-------------------------------	----------------	-------	------------------	--------	-----------------	--------	------------------	--------

1年以上長期借入比率 (※) Long-term debt/Total borrowings	75.2%	70.8%	68.4%	68.2%
直接調達比率 Direct financing ratio (※)	37.5%	34.2%	36.9%	38.3%

※ 上記比率は債権流動化を有利子負債に含んでおります

The figures shown in “Long-term debt/Total borrowings” and “Direct financing ratio” were calculated taking into consideration ABS & ABCP.

貸倒引当、貸倒損失 Allowance for Possible Credit Losses

(単位: 百万円/Millions of Yen)

	2006/2	2007/2	2008/2	2009/2
	実績 Results	実績 Results	実績 Results	実績 Results
①期首貸倒引当金 Opening balance	¥20,349 40.7%	¥27,870 37.0%	¥40,189 44.2%	¥47,896 19.2%
②貸倒関連費 bad debt allowance	30,103 13.1%	40,448 34.4%	42,568 5.2%	32,767 △23.0%
③貸倒償却総額 Written-off amount	22,581 8.8%	26,699 18.2%	34,861 30.6%	35,405 1.6%
期末貸倒引当金 Ending balance ①+②-③	27,870 37.0%	40,189 44.2%	47,896 19.2%	(※) 50,757 6.0%

※ 期末貸倒引当金には、特別損失に計上した貸倒引当金繰入額6,564百万円を含んでおります。

6,564 million yen of provision of possible credit losses from extraordinary losses is included in ending balance.

期末貸倒引当金／営業債権残高比 Ending balance/Total finance receivables	4.38%	5.23%	5.97%	6.84%
流動化債権を含んだ場合 If including ABS & ABCP	3.88%	4.79%	5.29%	5.66%

期末償却総額／営業債権残高比 Written-off amount/Total finance receivables	3.55%	3.48%	4.35%	4.77%
流動化債権を含んだ場合 If including ABS & ABCP	3.15%	3.18%	3.85%	3.95%

連結営業状況報告 Consolidated Key Operating Data

カード会員数の推移 Number of Cardholders

(単位: 万人/Ten thousand)

	2006/2		2007/2		2008/2		2009/2	
	実績 Results	増 減 Change	実績 Results	増 減 Change	実績 Results	増 減 Change	実績 Results	増 減 Change
日本 Japan	1,370	80	1,455	85	1,582	—	1,697	115
香港 Hong Kong	88	9	95	7	101	6	103	2
タイ Thailand	140	8	154	14	165	11	176	11
台湾 Taiwan	10	4	11	1	11	0	12	1
マレーシア Malaysia	3	3	7	4	9	2	12	3
中国 China	—	—	—	—	—	—	3	3
合計 Total	1,610	103	1,722	112	1,868	—	2,003	135

単独決算報告 Non-Consolidated Financial Summary

単独決算概要 Overview

業績ハイライト Non-Consolidated Financial Highlights

(単位: 百万円/Millions of Yen)

	2006/2	2007/2	2008/2	2009/2
	実績 Results	実績 Results	実績 Results	実績 Results
取扱高 Transaction volume (前期比/YOY)	¥1,949,631 15.0%	¥2,180,248 11.8%	¥2,411,229 10.6%	¥2,742,474 13.7%
営業収益 Operating revenues (前期比/YOY)	109,736 15.9%	125,169 14.1%	121,530 △2.9%	117,216 △3.5%
営業利益 Operating income (前期比/YOY)	32,001 12.0%	30,478 △4.8%	19,685 △35.4%	14,080 △28.5%
経常利益 Ordinary income (前期比/YOY)	32,728 11.9%	31,627 △3.4%	22,275 △29.6%	16,289 △26.9%
当期純利益 Net income (前期比/YOY)	19,056 12.7%	17,902 △6.1%	14,106 △21.2%	12,192 △13.6%

主要な経営指標 Non-Consolidated Key Indicators

(単位: 円/Yen)

	2006/2	2007/2	2008/2	2009/2
自己資本比率(株主資本比率) Shareholders' equity ratio	22.7%	21.4%	21.8%	21.9%
1株当たり当期純利益 Net income per share (EPS)	¥363.24	¥114.09	¥89.92	¥77.74
1株当たり純資産(1株当たり株主資本) Shareholders' equity per share (BPS)	¥2,360.82	¥869.25	¥909.24	¥924.97

株式分割の状況 Stock Split Review

分割日 Stock Split Date	株式分割 Stock Split Ratio
Apr. 10, 1995	1:1.1
Apr. 10, 1996	1:1.1
Apr. 10, 1997	1:1.2
Feb. 17, 1998	1:1.2
Apr. 8, 1999	1:1.1
Feb. 10, 2000	1:2.0
Apr. 10, 2003	1:1.1
Feb. 21, 2006	1:3.0

単独貸借対照表 Non-Consolidated Balance Sheets

(単位:百万円/Millions of Yen)

	2006/2	2007/2	2008/2	2009/2
	実績 Results	実績 Results	実績 Results	実績 Results
流動資産 Current assets (前期比/YOY)	¥515,200 18.0%	¥598,924 16.3%	¥603,702 0.8%	¥606,733 0.5%
固定資産 Non-current assets (前期比/YOY)	29,092 32.1%	38,037 30.7%	49,803 30.9%	54,055 8.5%
繰延資産 Deferred assets (前期比/YOY)	— —	115 —	196 70.4%	157 △19.7%
資産合計 Total assets (前期比/YOY)	544,293 18.6%	637,077 17.0%	653,702 2.6%	660,946 1.1%
流動負債 Current liabilities (前期比/YOY)	114,530 12.7%	162,832 42.2%	164,178 0.8%	170,696 4.0%
固定負債 Long-term liabilities (前期比/YOY)	306,223 22.1%	337,847 10.3%	346,922 2.7%	345,157 △0.5%
負債合計 Total liabilities (前期比/YOY)	420,754 19.4%	500,680 19.0%	511,100 2.1%	515,853 0.9%
資本合計 Total assets (前期比/YOY)	123,539 16.2%	— —	— —	— —
負債及び資本合計 Total liabilities and assets (前期比/YOY)	544,293 18.6%	— —	— —	— —
株主資本合計 Total shareholder's equity (前期比/YOY)	— —	130,758 —	138,460 5.9%	144,377 4.3%
評価・換算差額等合計 Total revaluation reserve (前期比/YOY)	— —	5,638 —	4,141 △26.6%	691 △83.3%
新株予約権 New share subscription rights (前期比/YOY)	— —	— —	— —	25 —
純資産合計 Total equity (前期比/YOY)	— —	136,396 —	142,601 4.5%	145,093 1.7%
負債純資産合計 Total liabilities and equity (前期比/YOY)	— —	637,077 —	653,702 2.6%	660,946 1.1%

単独損益計算書 Non-Consolidated Statements of Income

(単位: 百万円/Millions of Yen)

	2006/2	2007/2	2008/2	2009/2
	実績 Results	実績 Results	実績 Results	実績 Results
営業収益 Operating revenues (前期比/YOY)	¥109,736 15.9%	¥125,169 14.1%	¥121,530 △2.9%	¥117,216 △3.5%
総合あつせん収益 Credit card shopping contracts (前期比/YOY)	27,397 23.1%	32,896 20.1%	38,462 16.9%	44,191 14.9%
個品あつせん収益 Hire purchase contracts (前期比/YOY)	18 △8.9%	14 △19.4%	11 △21.0%	10 △10.5%
融資収益 Income from direct cash and loans (前期比/YOY)	78,119 16.4%	88,599 13.4%	79,235 △10.6%	63,837 △19.4%
業務代行 Processing agency service fees (前期比/YOY)	— —	— —	— —	6,142 —
融資代行収益 ATM acquiring service fees (前期比/YOY)	2,386 △13.1%	1,934 △18.9%	1,205 △37.7%	— —
償却債権回収収益 Amortized debt income (前期比/YOY)	511 △9.0%	483 △5.5%	546 12.9%	498 △8.7%
その他の収益 Other revenues (前期比/YOY)	1,301 △34.6%	1,213 △6.8%	2,012 65.8%	2,500 24.3%
金融収益 Financial income (前期比/YOY)	0 0.0%	27 3461.5%	56 110.4%	34 △39.4%
販売費及び一般管理費 Selling, general and administrative expenses (前期比/YOY)	73,926 17.5%	90,045 21.8%	95,954 6.6%	96,328 0.4%
金融費用 Financial expenses (前期比/YOY)	3,809 19.9%	4,645 22.0%	5,890 26.8%	6,807 15.6%
支払利息 Interest paid (前期比/YOY)	3,605 16.9%	4,615 28.0%	5,824 26.2%	6,339 8.8%
その他 Other (前期比/YOY)	203 121.6%	30 △85.1%	66 118.6%	467 606.7%
営業費用 Operating expenses (前期比/YOY)	77,735 17.6%	94,691 21.8%	101,844 7.6%	103,135 1.3%
営業利益 Operating income (前期比/YOY)	32,001 12.0%	30,478 △4.8%	19,685 △35.4%	14,080 △28.5%
営業外収益 Non-operating income (前期比/YOY)	977 23.5%	1,381 41.3%	2,851 106.5%	2,292 △19.6%
営業外費用 Non-operating expenses (前期比/YOY)	250 102.2%	231 △7.4%	261 12.6%	83 △68.1%
経常利益 Ordinary income (前期比/YOY)	32,728 11.9%	31,627 △3.4%	22,275 △29.6%	16,289 △26.9%
特別利益 Extraordinary income (前期比/YOY)	604 —	729 20.6%	2,174 198.0%	11,927 448.6%
特別損失 Extraordinary losses (前期比/YOY)	1,800 730.4%	2,631 46.1%	1,265 △51.9%	8,240 551.2%
税引等調整前当期純利益 Income before income taxes and minority interest (前期比/YOY)	31,532 8.6%	29,725 △5.7%	23,184 △22.0%	19,977 △13.8%
当期純利益 Net income (前期比/YOY)	19,056 12.7%	17,902 △6.1%	14,106 △21.2%	12,192 △13.6%

単独財務諸表資料 Non-Consolidated Financial Data

取扱高内訳 Transaction Volume

(単位: 百万円/Millions of Yen)

	2006/2		2007/2		2008/2		2009/2	
	実績 Results	構成比 % of Total	実績 Results	構成比 % of Total	実績 Results	構成比 % of Total	実績 Results	構成比 % of Total
カードショッピング Credit card shopping (前期比/YOY)	¥1,294,645 20.4%	66.4%	¥1,516,639 17.1%	69.6%	¥1,791,784 18.1%	74.3%	¥2,030,898 13.3%	74.1%
個品あつせん Hire purchase (前期比/YOY)	215 △21.6%	0.0%	184 △14.6%	0.0%	135 △26.3%	0.0%	116 △14.1%	0.0%
融資計 Total loans (前期比/YOY)	480,698 12.8%	24.7%	521,640 8.5%	23.9%	499,006 △4.3%	20.7%	484,447 △2.9%	17.7%
カードキャッシング Cash advances (前期比/YOY)	466,978 12.4%	24.0%	509,336 9.1%	23.4%	492,901 △3.2%	20.4%	479,213 △2.8%	17.5%
その他融資 Other loans (前期比/YOY)	13,720 28.1%	0.7%	12,303 △10.3%	0.6%	6,105 △50.4%	0.3%	5,234 △14.3%	0.2%
業務代行 Processing agency service (前期比/YOY)	— —	—	— —	—	— —	—	225,908 —	8.2%
融資代行 ATM acquiring service (前期比/YOY)	174,036 △10.3%	8.9%	141,750 △18.6%	6.5%	89,705 △36.7%	3.7%	— —	—
その他 Other (前期比/YOY)	35 △7.1%	0.0%	33 △4.0%	0.0%	30,597 90828.2%	1.3%	1,103 △96.4%	0.0%
取扱高合計 Total transaction volume (前期比/YOY)	1,949,631 15.0%	100.0%	2,180,248 11.8%	100.0%	2,411,229 10.6%	100.0%	2,742,474 13.7%	100.0%

※ 融資代行業務については自社キャッシュディスペンサーの撤去が進み、重要性が低下したため当期より取扱高から除いております。

“ATM acquiring service” is excluded from transaction volume because its importance became lower due to removal of cash dispensers of our company.

なお、前期以前の取扱高合計数値について、融資代行を除き遡及修正した結果は、以下のとおりとなります。

Revised retroactively

取扱高合計 Total transaction volume (前期比/YOY)	1,775,595 18.2%	100.0%	2,038,497 14.8%	100.0%	2,321,524 13.9%	100.0%	2,742,474 18.1%	100.0%
---	--------------------	--------	--------------------	--------	--------------------	--------	--------------------	--------

営業収益内訳 Operating Revenues

(単位: 百万円/Millions of Yen)

	2006/2		2007/2		2008/2		2009/2	
	実績 Results	構成比 % of Total	実績 Results	構成比 % of Total	実績 Results	構成比 % of Total	実績 Results	構成比 % of Total
カードショッピング Credit card shopping (前期比/YOY)	¥27,397 23.1%	25.0%	¥32,896 20.1%	26.3%	¥38,462 16.9%	31.6%	¥44,191 14.9%	37.7%
加盟店収益 Affiliated merchants (前期比/YOY)	22,066 19.6%	20.1%	25,600 16.0%	20.5%	29,669 15.9%	24.4%	32,732 10.3%	27.9%
リボ・分割払収益 Revolving credit (前期比/YOY)	5,120 39.5%	4.7%	7,014 37.0%	5.6%	8,303 18.4%	6.8%	10,791 30.0%	9.2%
その他 Other (前期比/YOY)	209 55.2%	0.2%	280 33.9%	0.2%	489 74.2%	0.4%	667 36.5%	0.6%
個品あつせん Hire purchase (前期比/YOY)	18 △8.9%	0.0%	14 △19.4%	0.0%	11 △21.0%	0.0%	10 △10.5%	0.0%
融資計 Total loans (前期比/YOY)	78,119 16.4%	71.2%	88,599 13.4%	70.8%	79,235 △10.6%	65.2%	63,837 △19.4%	54.5%
カードキャッシング Cash advances (前期比/YOY)	75,487 15.9%	68.8%	85,479 13.2%	68.3%	76,643 △10.3%	63.1%	62,142 △18.9%	53.0%
その他融資 Other loans (前期比/YOY)	2,632 33.6%	2.4%	3,119 18.5%	2.5%	2,591 △16.9%	2.1%	1,694 △34.6%	1.5%
業務代行 Processing agency service (前期比/YOY)	— —	—	— —	—	— —	—	6,142 —	5.3%
融資代行 ATM acquiring service (前期比/YOY)	2,386 △13.1%	2.2%	1,934 △18.9%	1.5%	1,205 △37.7%	1.0%	— —	—
償却債権回収 Amortized debt income (前期比/YOY)	511 △9.0%	0.5%	483 △5.5%	0.4%	546 12.9%	0.4%	498 △8.7%	0.4%
その他の収益 Other revenues (前期比/YOY)	1,301 △34.6%	1.1%	1,213 △6.8%	1.0%	2,012 65.8%	1.7%	2,500 24.3%	2.1%
金融収益 Financial income (前期比/YOY)	0 △23.4%	0.0%	27 3461.5%	0.0%	56 110.4%	0.0%	34 △39.4%	0.0%
営業収益合計 Total operating revenues (前期比/YOY)	109,736 15.9%	100.0%	125,169 14.1%	100.0%	121,530 △2.9%	100.0%	117,216 △3.5%	100.0%

※ 融資代行業務については自社キャッシュディスペンサーの撤去が進み、重要性が低下したため当期より業務代行に含めております。

“ATM Acquiring Service” is included in “Processing agency service” because its importance became lower due to removal of cash dispensers of our company.

営業債権内訳 Finance Receivables

(単位: 百万円/Millions of Yen)

	2006/2		2007/2		2008/2		2009/2	
	実績 Results	増 減 Change	実績 Results	増 減 Change	実績 Results	増 減 Change	実績 Results	増 減 Change
割賦売掛金合計 Total credit card and hire purchase (前期比/YOY)	¥148,821 27.0%	31,675	¥197,211 32.5%	48,390	¥217,971 10.5%	20,759	(※3) ¥195,924 △10.1%	△22,046
カードショッピング Credit card shopping (前期比/YOY)	148,688 27.1%	31,712	197,099 32.6%	48,410	217,883 10.5%	20,784	195,839 △10.1%	△22,044
内リボ・分割払い残高 Revolving payment card shopping (前期比/YOY)	58,344 41.3%	17,059	63,487 8.9%	5,143	81,405 28.2%	17,918	82,872 1.8%	1,468
個品あつせん Hire purchase (前期比/YOY)	132 △22.1%	△37	112 △14.7%	△19	87 △22.9%	△26	84 △3.2%	△2
営業貸付金計 Total Credit card and other loans (前期比/YOY)	349,904 17.4%	51,840	385,585 10.2%	35,681	(※2) 393,331 2.0%	7,746	375,312 △4.6%	△18,019
カードキャッシング Cash advances (前期比/YOY)	330,702 17.1%	48,201	365,839 10.6%	35,137	376,679 3.0%	10,840	370,683 △1.6%	△5,996
その他融資 Other loans (前期比/YOY)	19,202 23.4%	3,639	19,746 2.8%	543	16,652 △15.7%	△3,094	4,629 △72.2%	△12,022
営業債権合計 Total finance receivables (前期比/YOY)	498,726 20.1%	83,515	582,797 16.9%	84,071	611,302 4.9%	28,505	571,236 △6.6%	△40,066

※1 債権流動化実施後の数値を記載しております Figures represent amounts after liquidation of receivables.

※2 営業貸付金は債権流動化に係る信託受益権10,633百万円を含んでおります。

10,633 million yen of Credit card and other loans of liquidation of assets is included in investment securities.

※3 割賦売掛金は債権流動化に係る信託受益権13,333百万円を含んでおります。

13,333 million yen of credit card and hire purchase of liquidation of assets is included in investment securities.

(債権流動化実施額)(Liquidation of Receivables)

(単位: 百万円/Millions of Yen)

	2006/2	2007/2	2008/2	2009/2
	実績 Results	実績 Results	実績 Results	実績 Results
割賦売掛金 Credit card and hire purchase	¥50,000	¥40,217	¥76,086	¥133,219
一回払い Single-payment credit	50,000	40,217	76,086	113,636
リボ払い Revolving payment credit	—	—	—	19,583
営業貸付金 Credit card and other loans	10,000	10,000	4,900	8,713
リボ払い Revolving payment credit	10,000	10,000	4,900	—
その他融資 Other's loan	—	—	—	8,713
債権流動化実施額計 Total liquidation of receivables	60,000	50,217	80,986	141,933

(債権流動化分を含む営業債権残高)(Finance Receivables Including Liquidation of Receivables)

(単位: 百万円/Millions of Yen)

	2006/2		2007/2		2008/2		2009/2	
	実績 Results	増 減 Change	実績 Results	増 減 Change	実績 Results	増 減 Change	実績 Results	増 減 Change
割賦売掛金合計 Credit card and hire purchase total (前期比/YOY)	¥198,821 25.5%	40,371	¥237,428 19.4%	38,607	¥294,058 23.9%	56,628	(※2) ¥329,144 11.9%	35,086
営業貸付金計 Total Credit card and other loans (前期比/YOY)	359,904 16.8%	51,840	395,585 9.9%	35,681	(※1) 398,231 0.7%	2,645	384,025 △3.6%	△14,206
営業債権合計 Total finance receivables and liquidation of receivables (前期比/YOY)	558,726 19.8%	92,211	633,014 13.3%	74,288	692,289 9.4%	59,274	713,169 3.0%	20,879

※1 営業貸付金は債権流動化に係る信託受益権10,633百万円を含んでおります。

10,633 million yen of Credit card and other loans of liquidation of assets is included in investment securities.

※2 割賦売掛金は債権流動化に係る信託受益権13,333百万円を含んでおります。

13,333 million yen of credit card and hire purchase of liquidation of assets is included in investment securities.

營業費用 Operating Expenses

(単位:百万円/Millions of Yen)

	2006/2		2007/2		2008/2		2009/2	
	実績 Results	構成比 % of Total	実績 Results	構成比 % of Total	実績 Results	構成比 % of Total	実績 Results	構成比 % of Total
販売費及び一般管理費 Selling, general and administrative expenses (前期比/YOY)	¥73,926 17.5%	100.0%	¥90,045 21.8%	100.0%	¥95,954 6.6%	100.0%	¥96,328 0.4%	100.0%
広告宣伝費 Advertising and promotiona expenses (前期比/YOY)	10,324 50.4%	14.0%	11,950 15.8%	13.3%	12,528 4.8%	13.1%	13,325 6.4%	13.8%
貸倒関連費 Possible credit losses (前期比/YOY)	19,930 6.8%	26.9%	26,521 33.1%	29.4%	26,806 1.1%	27.9%	18,164 △32.2%	18.9%
人件費 Salaries and fringe benefits (前期比/YOY)	11,654 15.2%	15.8%	12,109 3.9%	13.4%	13,007 7.4%	13.6%	13,209 1.5%	13.6%
管理費 Administrative expenses (前期比/YOY)	22,401 15.3%	30.3%	29,795 33.0%	33.1%	34,362 15.3%	35.8%	43,028 25.2%	44.7%
設備費 Equipment expenses (前期比/YOY)	7,542 20.6%	10.2%	8,067 7.0%	9.0%	7,861 △2.5%	8.2%	7,084 △9.9%	7.4%
一般費 General expenses (前期比/YOY)	2,073 29.3%	2.8%	1,601 △22.8%	1.8%	1,386 △13.4%	1.4%	1,517 9.4%	1.6%
金融費用 Financial expenses (前期比/YOY)	3,809 19.9%	—	4,645 22.0%	—	5,890 26.8%	—	6,807 15.6%	—
支払利息 Interest paid (前期比/YOY)	3,605 16.9%	—	4,615 28.0%	—	5,824 26.2%	—	6,339 8.8%	—
その他 Other (前期比/YOY)	203 121.6%	—	30 △85.1%	—	66 118.6%	—	467 606.7%	—
営業費用合計 Total operating expenses (前期比/YOY)	77,735 17.6%	—	94,691 21.8%	—	101,844 7.6%	—	103,135 1.3%	—
期中平均調達コスト Average funding cost	0.88%	—	0.98%	—	1.21%	—	1.33%	—

有利子負債内訳 Interest-Bearing Debt

(単位: 百万円/Millions of Yen)

	2006/2		2007/2		2008/2		2009/2	
	実績 Results	増 減 Change	実績 Results	増 減 Change	実績 Results	増 減 Change	実績 Results	増 減 Change
短期借入金 Short-term loans (前期比/YOY)	¥1,300 △48.1%	△1,202	¥14,400 1007.7%	13,100	¥2,150 △85.1%	△12,250	¥500 △76.7%	△1,650
コマーシャル・ペーパー Commercial paper (前期比/YOY)	7,000 —	7,000	— —	△7,000	— —	—	— —	—
社債 Corporate bonds (前期比/YOY)	90,000 50.0%	30,000	110,000 22.2%	20,000	120,000 9.1%	10,000	105,000 △12.5%	△15,000
(内1年以内償還予定) (Current portion of bonds and notes) (前期比/YOY)	— —	—	(10,000) —	(10,000)	(15,000) 50.0%	(5,000)	(15,000) 0.0%	(0)
長期借入金 Long-term debt (前期比/YOY)	251,700 9.1%	21,200	287,000 14.0%	35,300	284,800 △0.8%	△2,200	288,900 1.4%	4,100
(内1年以内返済予定) (Current portion of long-term debt) (前期比/YOY)	(38,300) △7.0%	(△2,900)	(58,800) 53.5%	(20,500)	(53,200) △9.5%	(△5,600)	(47,600) △10.5%	(△5,600)
有利子負債計 Total interest-bearing debt (前期比/YOY)	350,000 19.4%	56,998	411,400 17.5%	61,400	406,950 △1.1%	△4,450	394,400 △3.1%	△12,550

債権流動化 ABS & ABCP (前期比/YOY)	56,000 16.6%	8,000	47,000 △16.1%	△9,000	74,900 59.4%	27,900	128,713 71.8%	53,813
-------------------------------	-----------------	-------	------------------	--------	-----------------	--------	------------------	--------

1年以上長期借入比率 (※) Long-term debt/Total borrowings	77.2%	72.7%	69.9%	67.7%
直接調達比率 Direct financing ratio (※)	37.7%	34.2%	40.4%	44.7%

※ 上記比率は債権流動化を有利子負債に含んでおります

The figures shown in “Long-term debt/Total borrowings” and “Direct financing ratio” were calculated taking into consideration ABS & ABCP.

格付 Ratings from	日本格付研究所 Japan Credit Rating Agency, Ltd.	A+
	格付投資情報センター Rating and Investment Information, Inc.	A+

貸倒引当、貸倒損失 Allowance for Possible Credit Losses

(単位: 百万円/Millions of Yen)

	2006/2	2007/2	2008/2	2009/2
	実績 Results	実績 Results	実績 Results	実績 Results
期首貸倒引当金 Opening balance (前期比/YOY)	¥16,211 53.2%	¥22,639 39.7%	¥33,564 48.3%	¥42,673 27.1%
貸倒関連費 Bad debt allowance (前期比/YOY)	19,930 6.8%	26,521 33.1%	26,806 1.1%	18,164 △32.2%
貸倒償却総額 Written-off amount (前期比/YOY)	13,502 3.6%	14,166 4.9%	19,130 35.0%	21,724 13.6%
期末貸倒引当金 Ending balance (前期比/YOY)	22,639 39.7%	33,564 48.3%	(※1) 42,673 27.1%	(※2) 45,676 7.0%

※1 期末貸倒引当金はACSファイナンスの吸収合併により引き継いだ貸倒引当金残高1,432百万円を含んでおります。

1,432 million yen of balance brought forward from the take over of ACS finance is included in ending balance.

※2 期末貸倒引当金には、特別損失に計上した貸倒引当金繰入額6,564百万円を含んでおります。

6,564 million yen of provision of possible credit losses from extraordinary losses is included in ending balance.

期末貸倒引当金／営業債権残高比 Ending balance/Total finance receivables	4.54%	5.76%	6.98%	8.00%
流動化債権を含んだ場合 If including ABS & ABCP	4.05%	5.30%	6.16%	6.40%

期末償却総額／営業債権残高比 Written-off amount/Total finance receivables	2.71%	2.43%	3.13%	3.80%
流動化債権を含んだ場合 If including ABS & ABCP	2.42%	2.24%	2.76%	3.05%

単独営業状況報告 Non-Consolidated Key Operating Data

カード会員数の推移 Number of Cardholders

(単位: 万人/Ten thousand)

	2006/2		2007/2		2008/2		2009/2	
	実績 Results	増 減 Change	実績 Results	増 減 Change	実績 Results	増 減 Change	実績 Results	増 減 Change
有効会員数 (※1) Total cardholders	1,370	80	1,455	85	1,582	—	1,697	115
稼働会員数 (※2) Active cardholders	766	49	830	64	932	—	1,023	91
年間稼働率(%) (※3) Card-use rate (%)	57.6%	—	58.8%	—	61.1%	—	62.4%	—

※1 有効会員数とは実際にカードを保有している会員数です。一人で複数枚保有する会員は、一人として算出しております。

“Total cardholders” counts each cardholder only once, even when an individual holds more than one card.

※2 稼働会員数とは有効会員数の内、1年間に1回以上カードを利用した会員数です。

“Active cardholders” means the number of cardholders who have used their card at least once within the previous 12 months.

※3 年間稼働率=稼働会員数÷期首・期末平均有効会員数×100

Card-use rate = Total cardholders/Average total active cardholders at beginning and end of fiscal year×100

会員属性 Cardholder Characteristics

— 男女別構成比 Cardholders by Gender

	男女別構成比 Cardholders by gender
男性 Male	30.0%
女性 Female	70.0%

— 年齢別構成比 Cardholders by age

	年齢別構成比: 全体 Total Cardholders by age	年齢別構成比: 男性 Male Cardholders by age	年齢別構成比: 女性 Female Cardholders by Age
29 and under	6.2%	6.8%	5.9%
30—39	20.5%	18.4%	21.4%
40—49	25.9%	24.3%	26.5%
50—59	22.3%	21.5%	22.7%
60 and over	25.1%	29.0%	23.5%
Total	100.0%	100.0%	100.0%