

This is an abridged translation of the original Japanese document and is provided for informational purposes only.
If there are any discrepancies between this and the original, the original Japanese document prevails.

FY2025 3Q IR Presentation Material

January 8, 2026



AEON Financial Service

Stock Listing: Tokyo Stock Exchange, Prime Market
Code No: 8570

Table of Contents

- 1 Outline of the Financial Results for the Nine Months Ended November 30, 2025
- 2 Forecast of Business Performance and Dividends for FY2025
- 3 Priority Measures
- Appendix

The Highlights of the Consolidated Results

| | Consolidated | YoY | | | | | FY2025 Forecast | Rate of progress |
|---|--------------|------|-----------|------|-----------|------|-----------------|------------------|
| | | | Domestic | YoY | Global | YoY | | |
| Operating revenue | ¥421.5 bn | 108% | ¥248.3 bn | 110% | ¥175.2 bn | 107% | ¥570.0 bn | 74% |
| Operating profit | ¥41.7 bn | 110% | ¥13.6 bn | 111% | ¥27.9 bn | 110% | ¥57.0 bn | 73% |
| Ordinary profit | ¥42.2 bn | 108% | — | — | — | — | ¥57.0 bn | 74% |
| Profit attributable to owners of parent | ¥14.4 bn | 105% | — | — | — | — | ¥21.0 bn | 69% |

The Highlights of Consolidated Results 3Q Accounting Period(3 months)

| | Consolidated | YoY | | | | |
|---|--------------|------|----------|------|----------|------|
| | | | Domestic | YoY | Global | YoY |
| Operating revenue | ¥143.4 bn | 108% | ¥83.0 bn | 106% | ¥60.5 bn | 109% |
| Operating profit | ¥13.3 bn | 124% | ¥4.1 bn | 149% | ¥9.1 bn | 117% |
| Ordinary profit | ¥13.0 bn | 110% | — | — | — | — |
| Profit attributable to owners of parent | ¥5.7 bn | 161% | — | — | — | — |

Summary of 3Q Consolidated Financial Results

Consolidated active IDs reached 58.38 million (increase of 2.66 million from beginning of period), contributing to growth in transaction volume and outstanding operating receivables.

Although funding costs increased due to rising interest rates, revenue and profit growth was achieved by containing increases in bad debt-related expenses.

Improvement of asset profitability

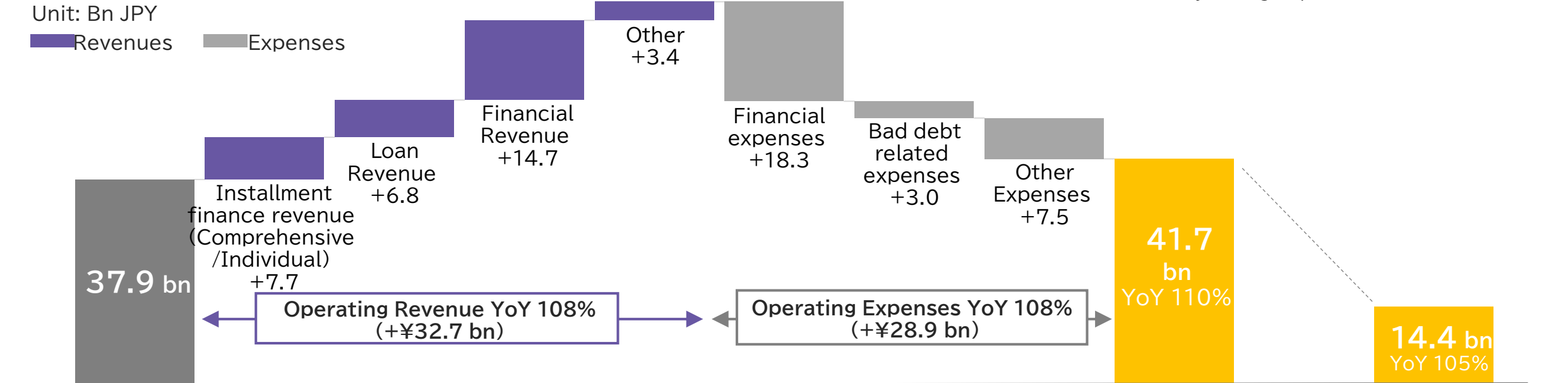
- Increase in balance of high-yield receivables※1
- Domestic high-yield bond ratio recovered to 17%
- Domestic: ¥803.2 bn (YoY 101%)
- International: ¥1,159.9 bn (YoY +116%)

Improved productivity

- Domestic • Financial income expanded due to changes in the interest rate environment
- Decrease in points business revenue due to transfer of AEON Allianz Life Insurance Co., Ltd. was offset by increased service revenue from point programs and other sources
- domestic and international service revenue growth

Cost Control

- Increased financial expenses due to expansion of domestic deposits
- Increased credit and collection accuracy through AI utilization
- Increase in loan loss-related expenses and personnel costs through improved credit and collection accuracy using AI, etc.

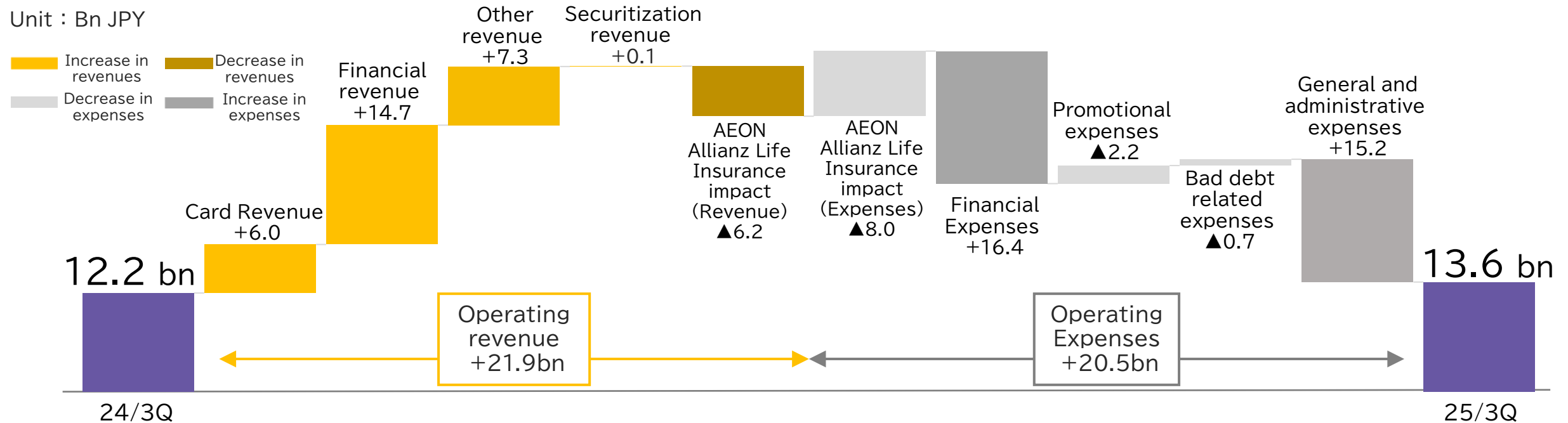


Domestic Business

[Domestic] Breakdown of Operating Profit

- Financial income from banking operations increased; however, operating profit rose by ¥1.3 billion due to factors such as higher deposit interest expenses and increased general and administrative expenses

Unit : Bn JPY



Main factors

[Operating Revenues]

- Card revenue +6.0 bn
(Credit card business +4.3bn, Financing +1.6bn)
- Financial Revenue +14.7 bn
(Interest and Dividends +7.6 bn, Loan interest +3.8 bn, Interest on Bank of Japan current account deposits +1.5 bn, Gains on sales of securities +0.3 bn)
- Other revenue +7.3 bn
(Fees and commissions revenue +6.5 bn)

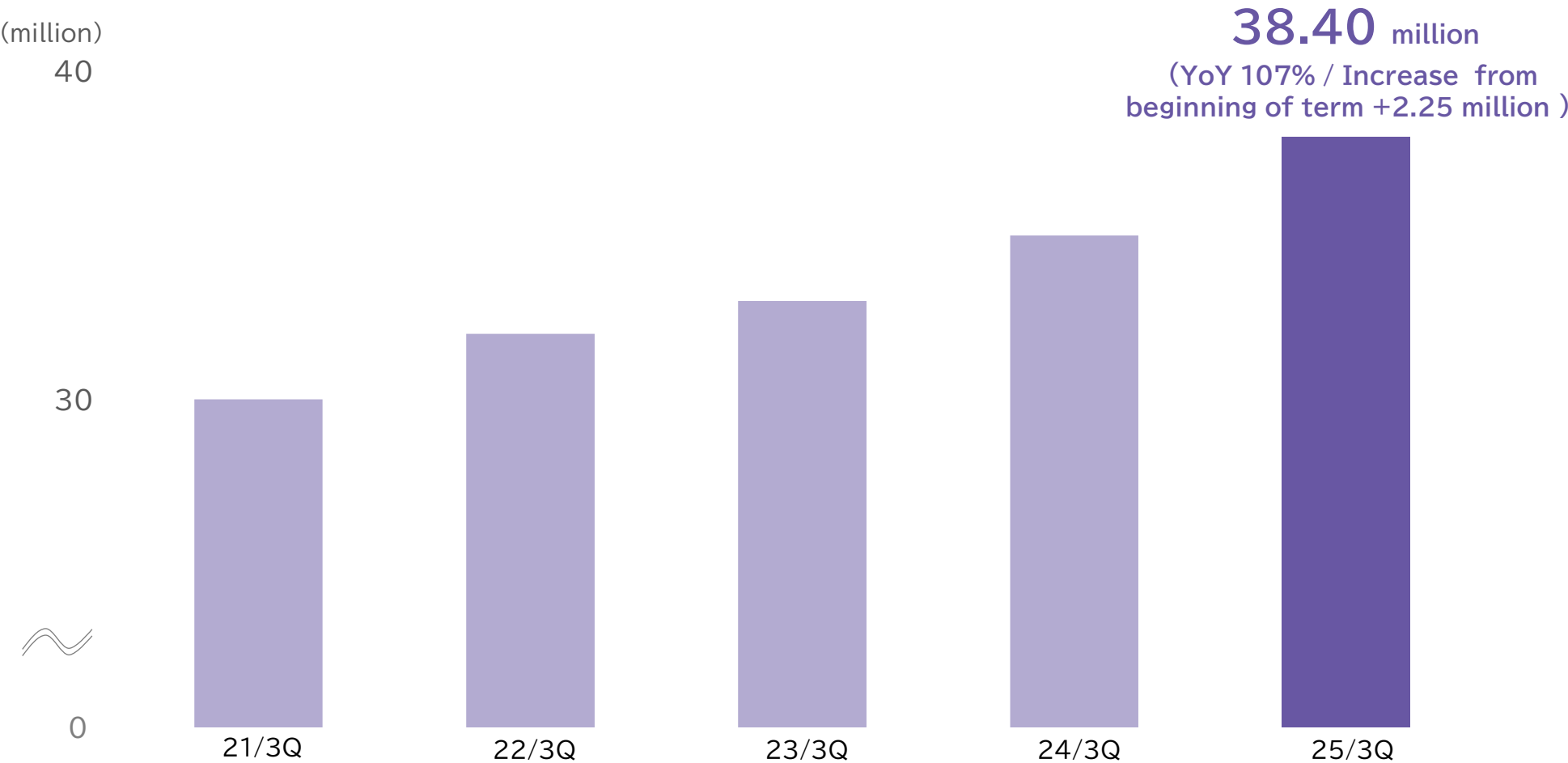
[Operating Expenses]

- Financial Expenses +16.4 bn
(Deposit interest +9.6 bn, Rebalancing of government bonds +4.4 bn, interest rate swap interest +1.5 bn)
- Sales Promotion Expenses ▲2.2 bn (Excluding account change impact※ +0.6 bn)
- General administrative expenses, etc. +15.2 bn (excluding impact of account changes※: +12.3 bn)
(System operating costs +4.3 bn, Payment fees +4.2 bn, Personnel costs +1.1 bn)

[Domestic] Valid ID Status

Productivity
(Increasing
revenue)

- Increase in valid IDs, mainly among AEON Pay code payment users who use charge payments (increase of +2.25 million from the beginning of the period)

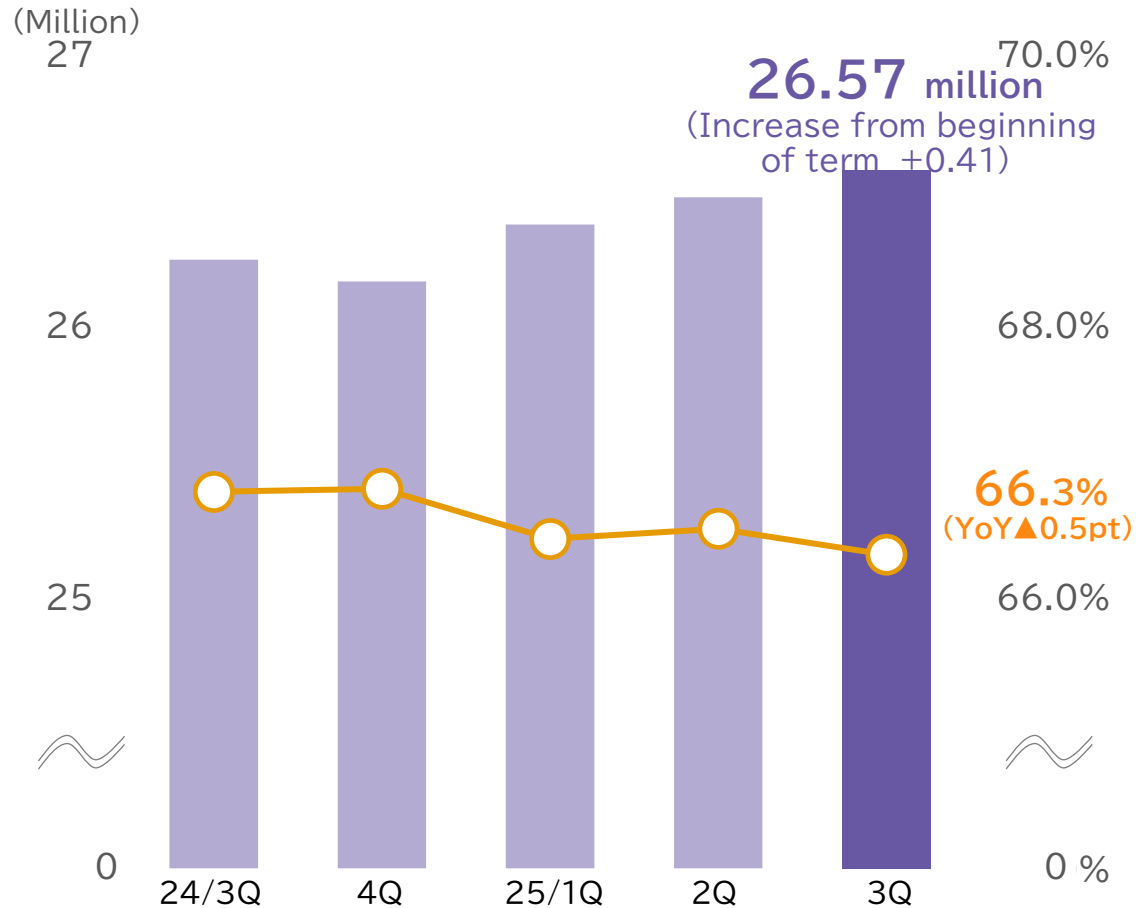


[Domestic] Customer Base <AEON Card, AEON Pay>

Productivity
(Increasing revenue)

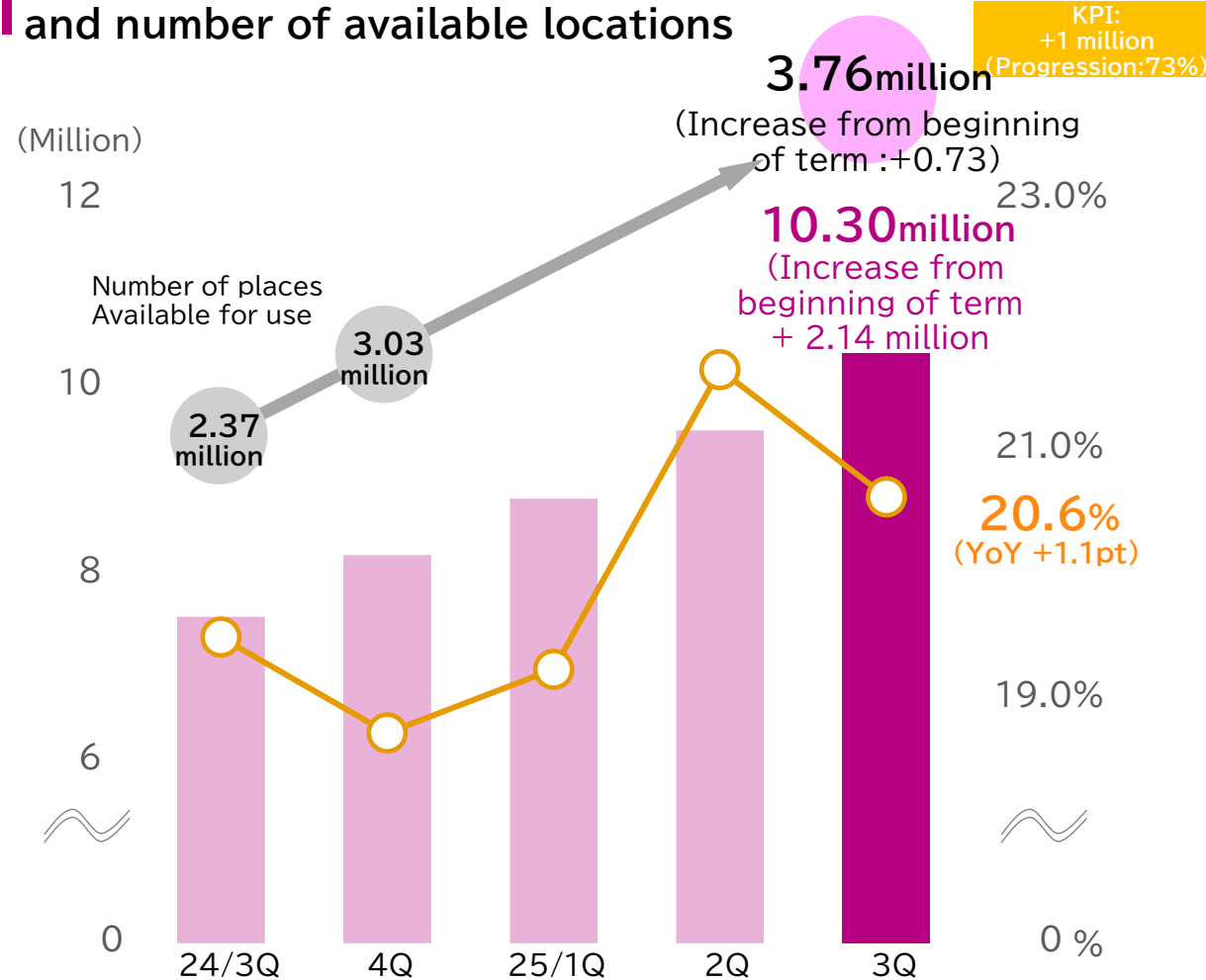
- Number of active card members increased by 0.41million from the beginning of the period
- AEON Pay expands usage locations including convenience stores; membership reaches 10.30 million

Number of valid card holders, Utilization rate



AEON Financial Service Co., Ltd.

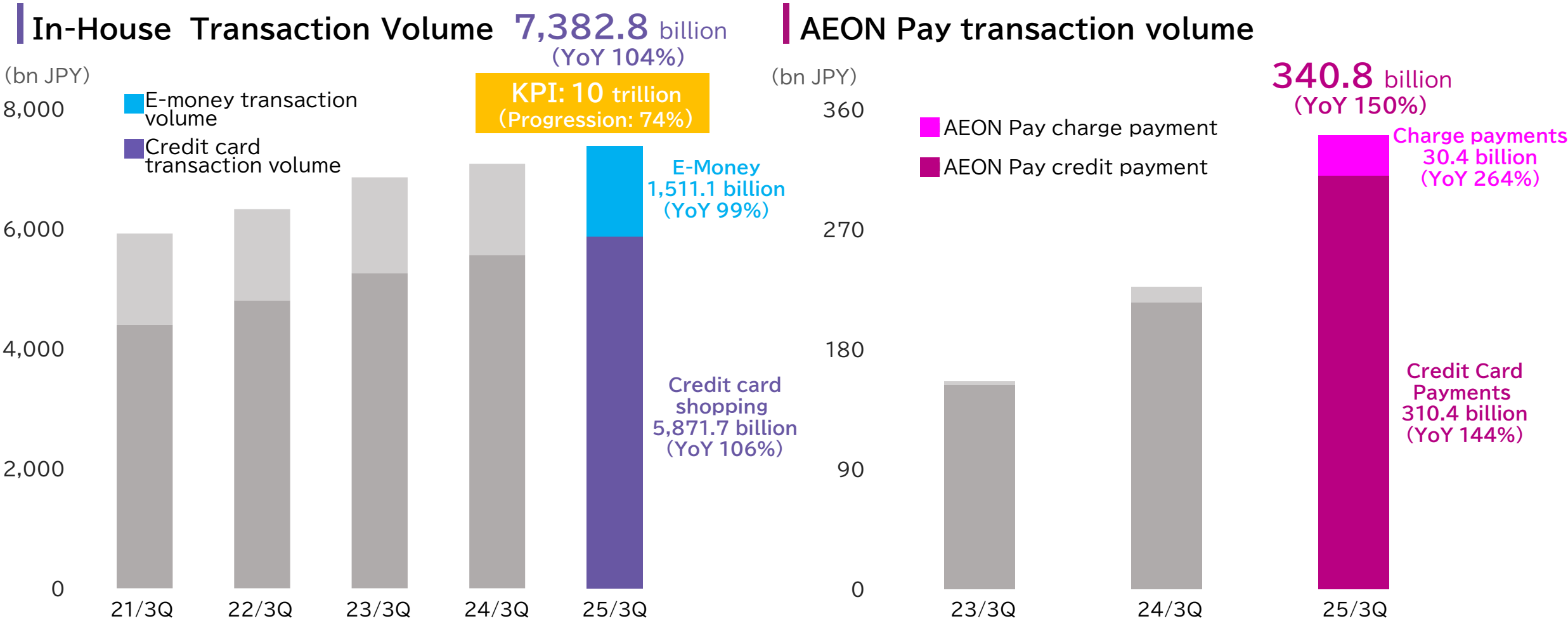
AEON Pay ID registered members, utilization rate, and number of available locations



[Domestic] In-House Payment Transaction Volume

Productivity
(Increasing revenue)

- Transaction volume expanded through increased penetration of AEON Group benefits and promotion of AEON Pay usage

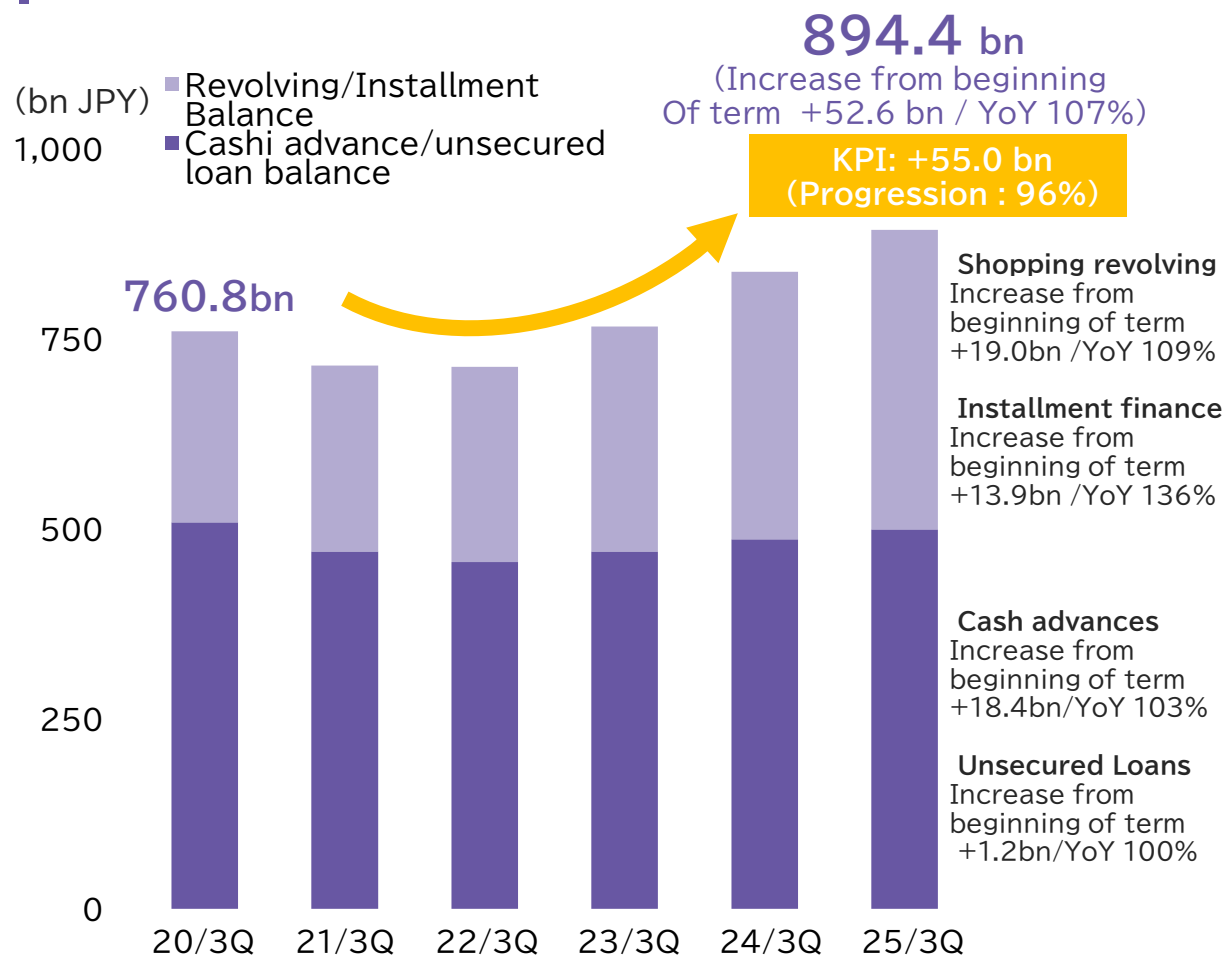


[Domestic] Status of high-yield loans

Improvement of
asset
profitability

- The high-yield bond ratio (after securitization) decreased due to bond securitization at the end of the previous period, it recovered gradually from the beginning of the period (End of Q1: +0.1pt, End of Q2: +0.2pt, End of Q3: +0.6pt).

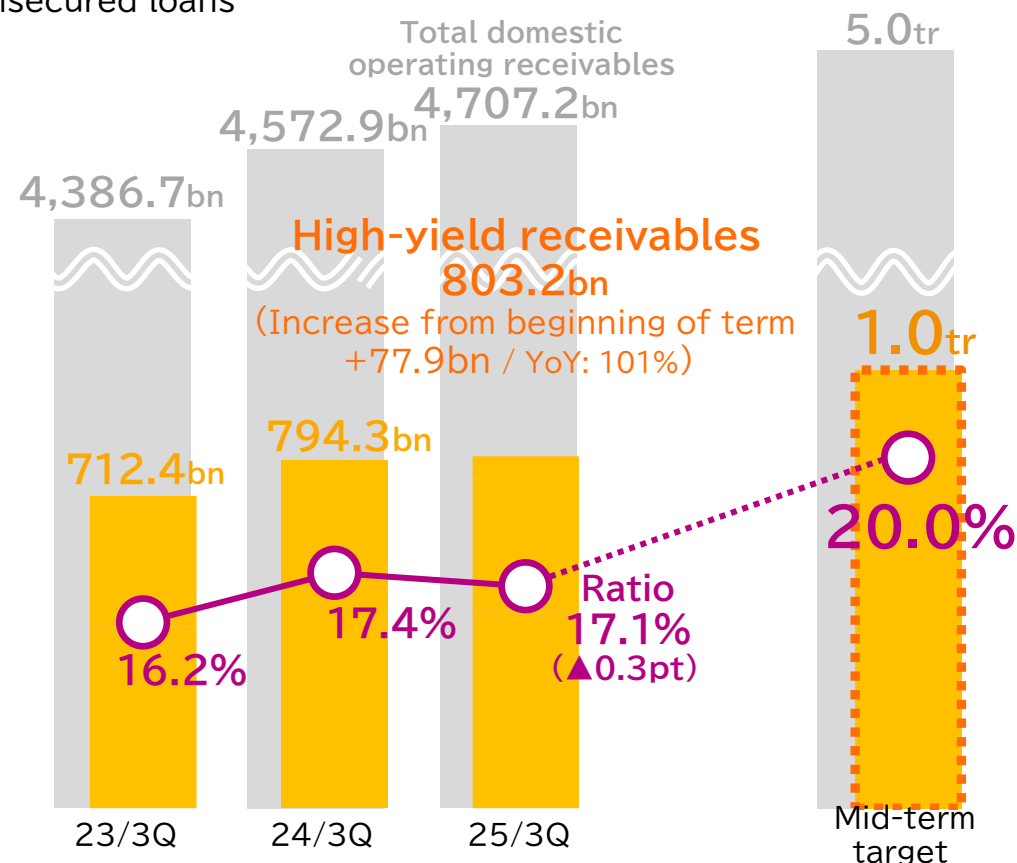
Balance before securitization of receivables



High-yield receivables ratio and balance trends

(After securitization)

*High-yield receivables: Revolving/installment loans, cash advances, unsecured loans

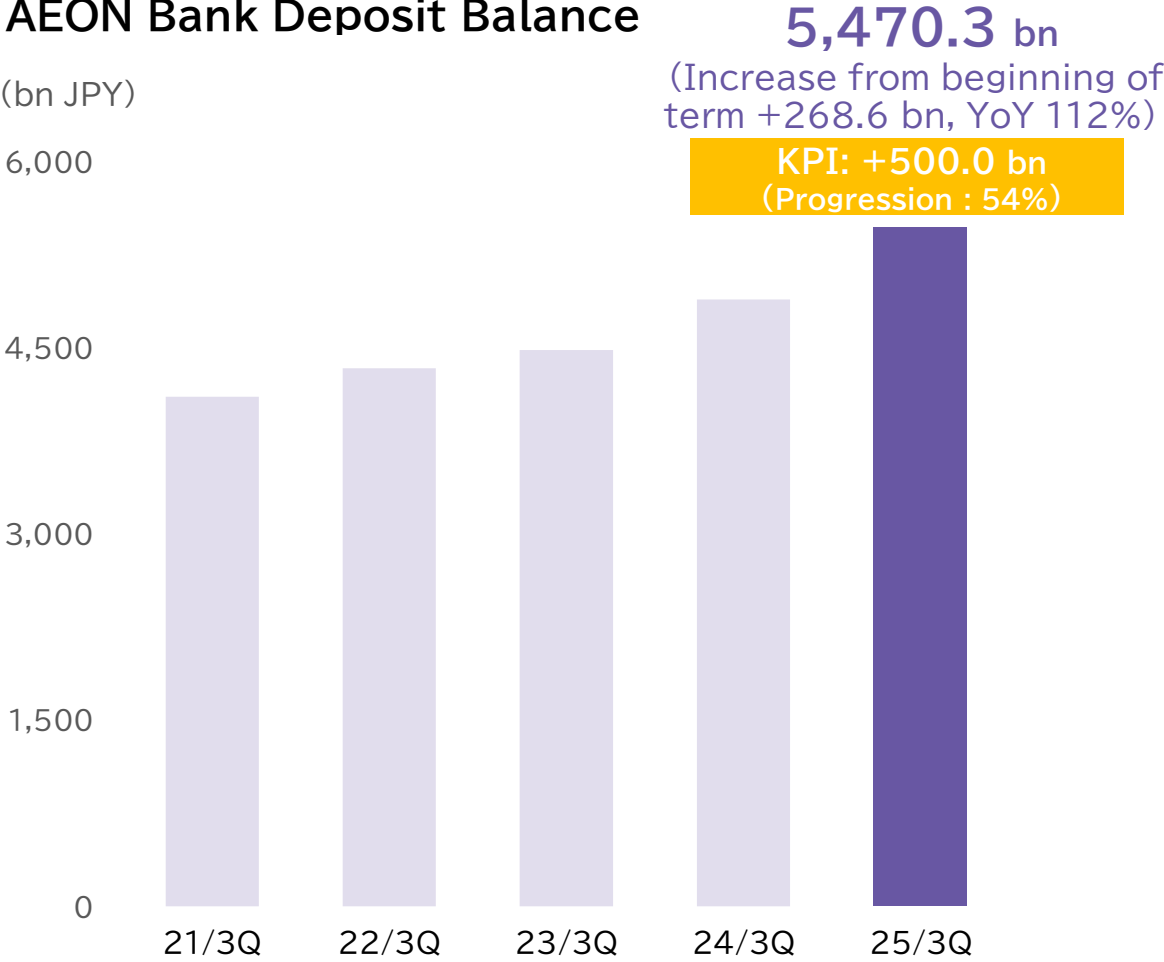


[Domestic] Bank Deposits

- Deposit acquisition pace slowed, but maintained stable growth with opening balance difference +268.6 billion, YoY 112%
- Advancing ordinary deposit acquisition through promoting everyday account usage (My Stage top tier share YoY +1.0pt)

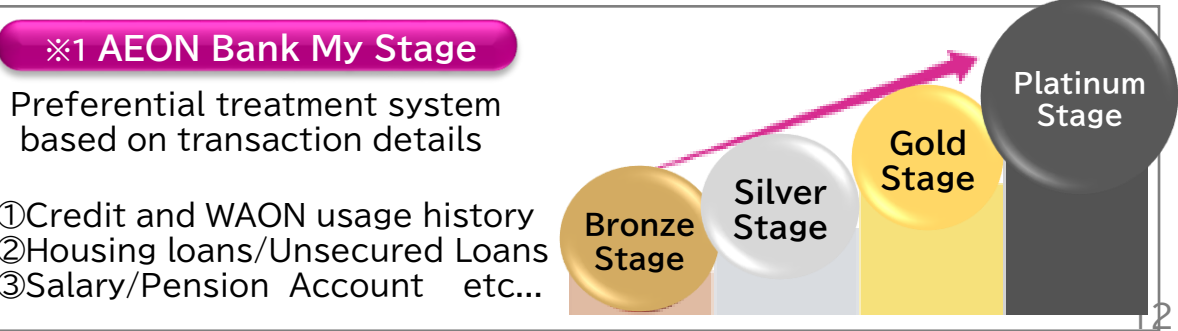
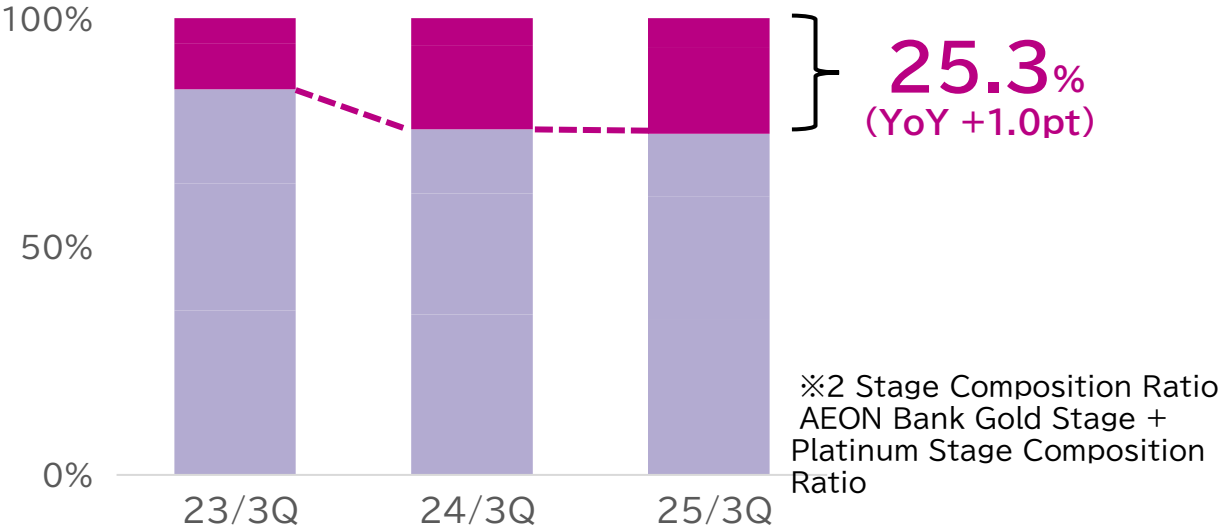
AEON Bank Deposit Balance

(bn JPY)



Promoting accounts for everyday use

“AEON Bank My Stage ※1 ” Rankings※2Composition Ratio

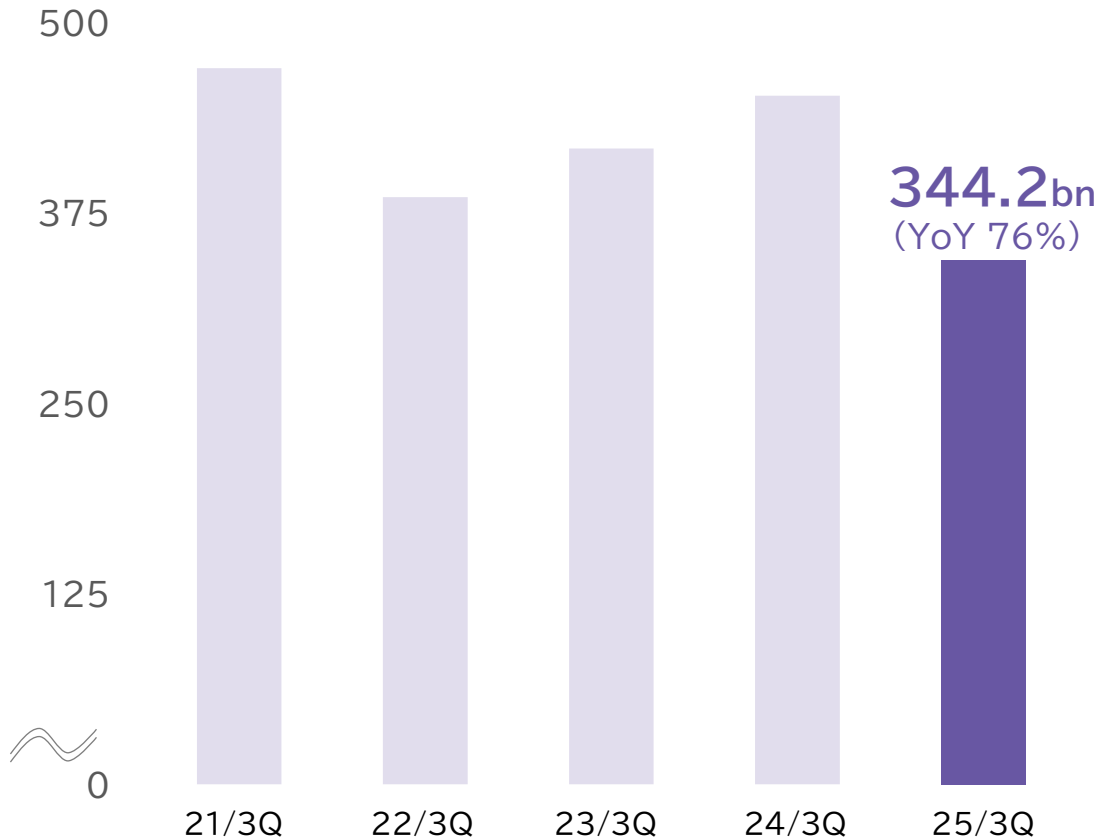


[Domestic] Housing Loans

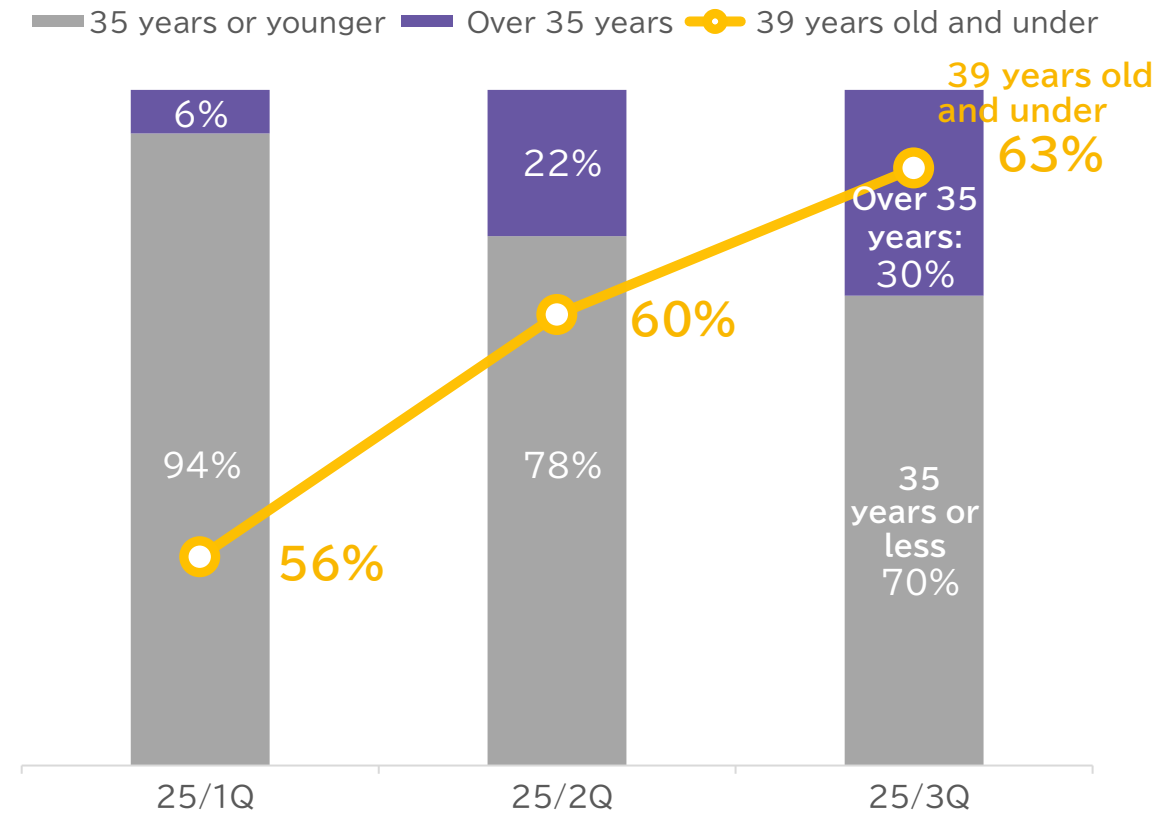
- Mortgage loan volume year-on-year comparison shows recovery trend by accounting period (1Q: 53%, 2Q: 83%, 3Q: 100%)
- The over 35-year ultra-long-term loan launched in April expanded, with the proportion of borrowers aged 39 and under increasing

Housing loan volume

(bn JPY)



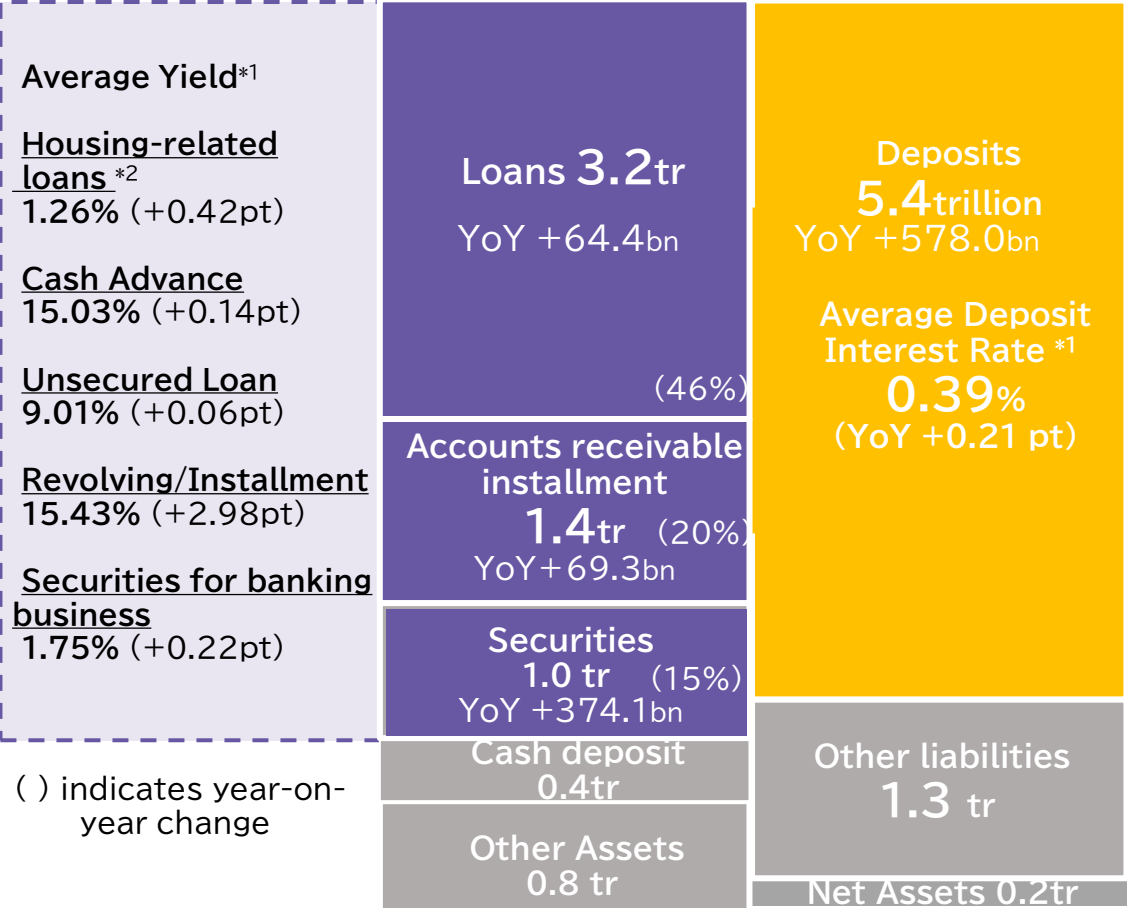
Ratio of over 35-year loans and borrowers aged 39 and under to total mortgage volume*



[Domestic] Funding Utilizing Deposits

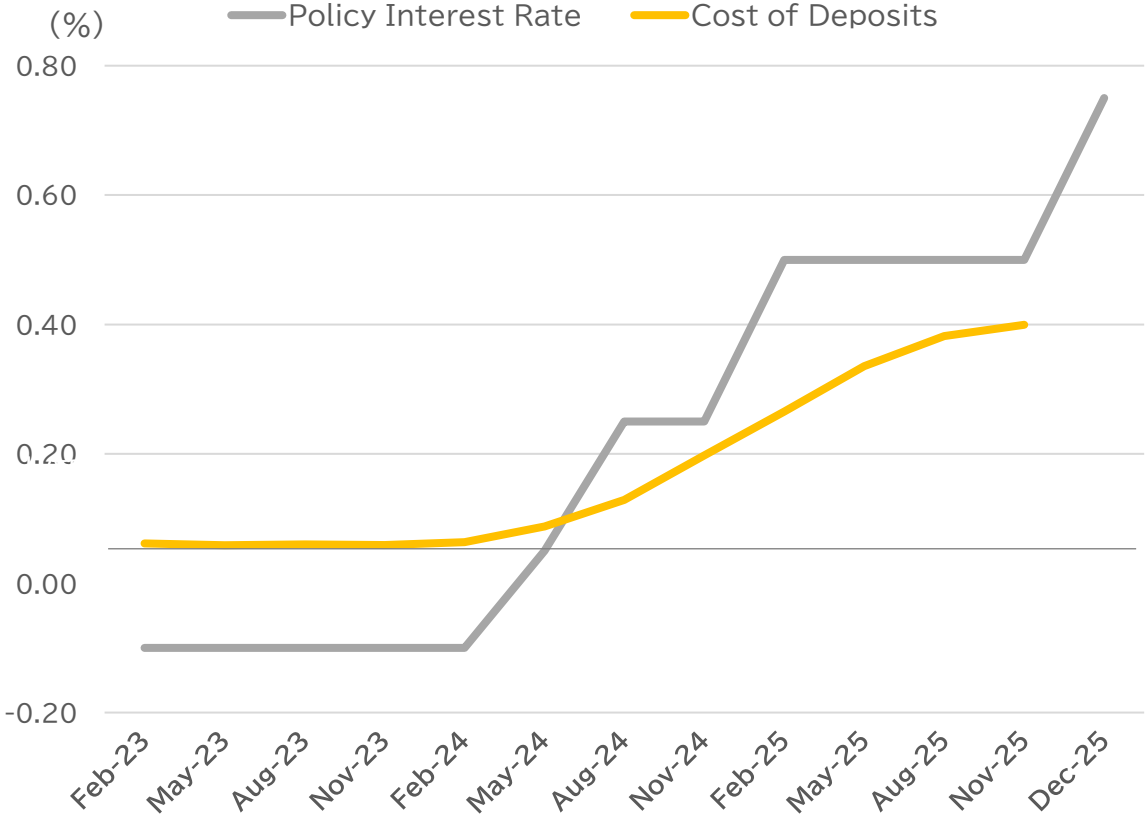
- Leveraging AEON Bank’s low-cost funding capabilities to expand high-yield assets and strengthen profitability

Actual Investment Yield



*1 Quarterly Revenue (September, October, November 2025) ÷ Period Average Balance (September, October, November 2025) × 4
*2 Loans for residential mortgages and investment condominium mortgages
AEON Financial Service Co., Ltd.

Trends in Policy Interest Rates and Deposit Funding Costs



*Aeon Bank only; deposit balances calculated at month-end
※Policy interest rates based on Bank of Japan published values

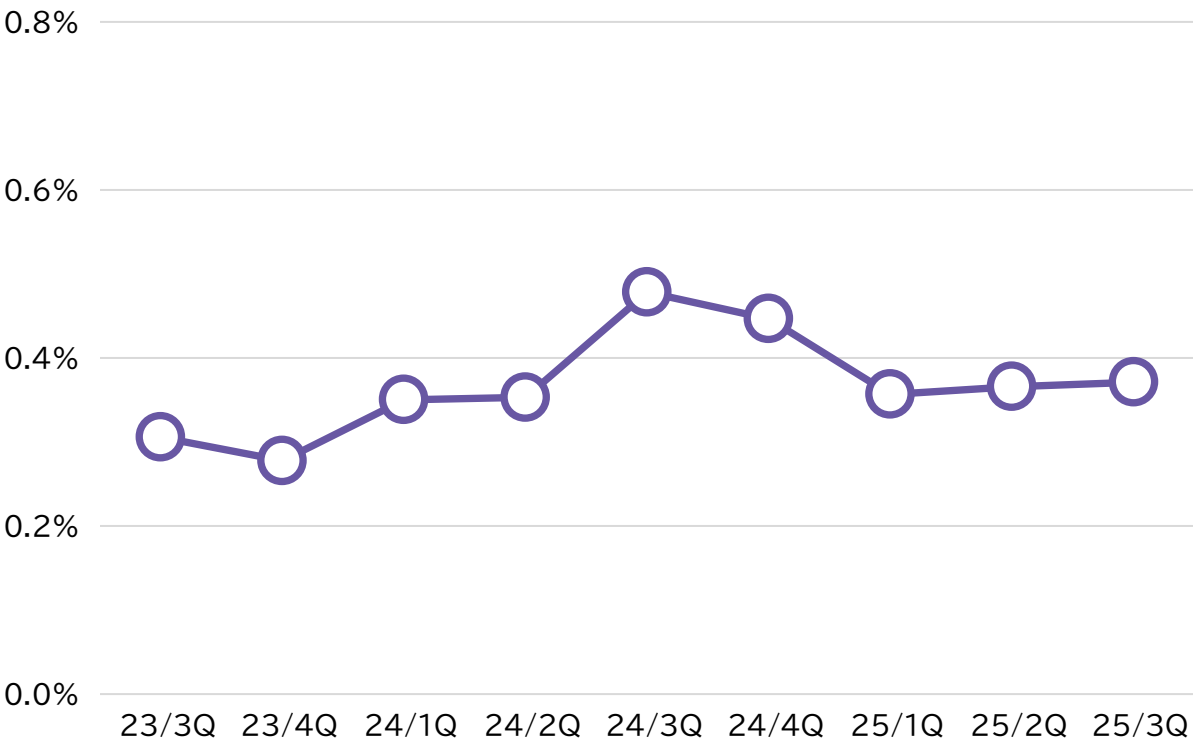
[Domestic] Controlling expenses through bad debt-related expenses and productivity improvements

Productivity
(Cost control)

- Bad debt expense ratio relative to accounts receivable balance remains stable at a low level
- Personnel expense ratio for the 3Q accounting period decreased 1.4% YoY. We are working to improve productivity through DX utilization and cost reviews.

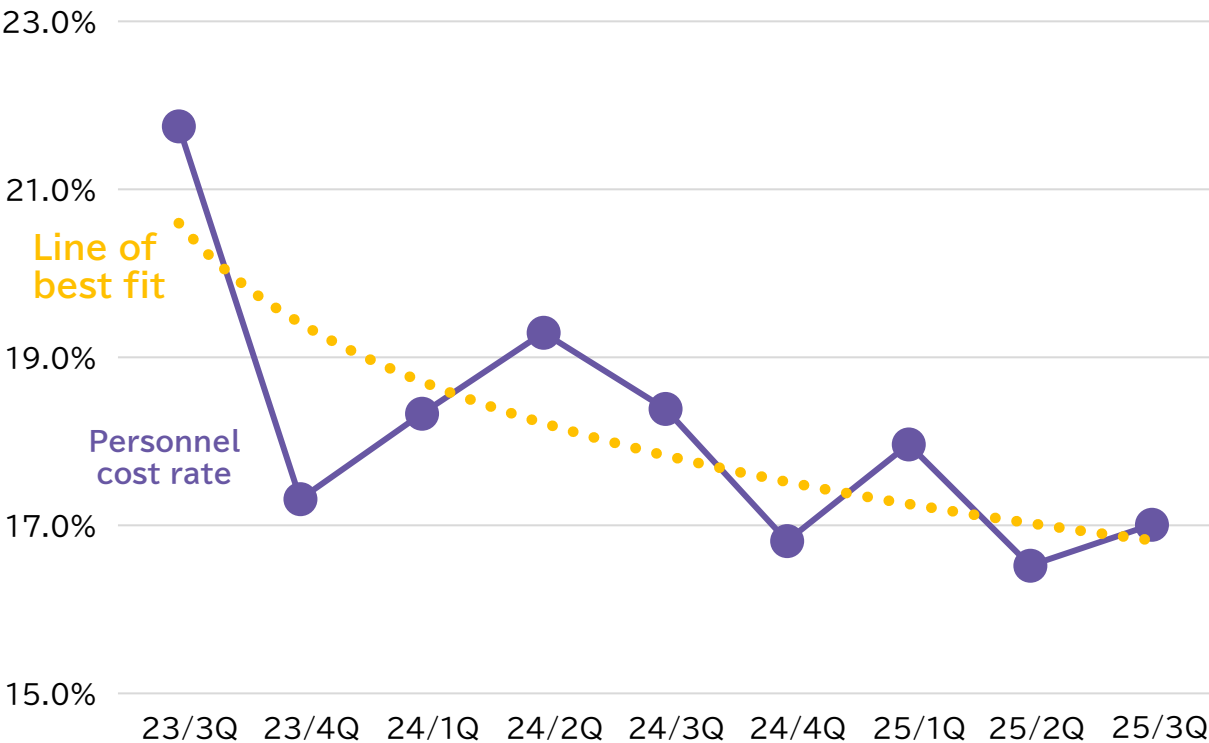
Quarterly trends in bad debt-related expense ratio

※Bad debt-related expense ratio to the total balance of operating loans and installment receivables



Quarterly personnel cost rate

※ Personnel cost / Operating revenue rate



Global Business

[Global] Segment Performance Highlights

- For the cumulative period, operating profit increased in the Malay area, achieving revenue and profit growth across all areas
- In the third fiscal quarter, the Mekong area saw a decline in profit due to increased bad debt expenses related to flooding in Thailand and a deteriorating macroeconomic environment

(bn JPY)

| Interim period (9 months) | Global business | | China area | | Mekong area | | Malay area | |
|---|-----------------|------|------------|------|-------------|------|------------|------|
| | | YoY | | YoY | | YoY | | YoY |
| Operating revenue | 175.2 bn | 107% | 26.3 bn | 101% | 74.7 bn | 104% | 74.0 bn | 111% |
| Operating profit | 27.9 bn | 110% | 8.1 bn | 127% | 10.9 bn | 106% | 8.9 bn | 102% |
| <Reference> Bad debt-related exp. | 57.3 bn | 107% | 5.8 bn | 88% | 26.0 bn | 102% | 25.4 bn | 119% |
| 3Q accounting period (3 months) | Global business | | China area | | Mekong area | | Malay area | |
| | | YoY | | YoY | | YoY | | YoY |
| Operating revenue | 60.5 bn | 109% | 9.1 bn | 105% | 25.4 bn | 107% | 25.8 bn | 113% |
| Operating profit | 9.1 bn | 117% | 2.8 bn | 116% | 2.9 bn | 88% | 3.3 bn | 169% |
| <Reference> Bad debt-related exp. | 19.6 bn | 107% | 1.9 bn | 97% | 9.4 bn | 117% | 8.2 bn | 101% |

Average exchange rate during the period ※() indicates year-on-year change

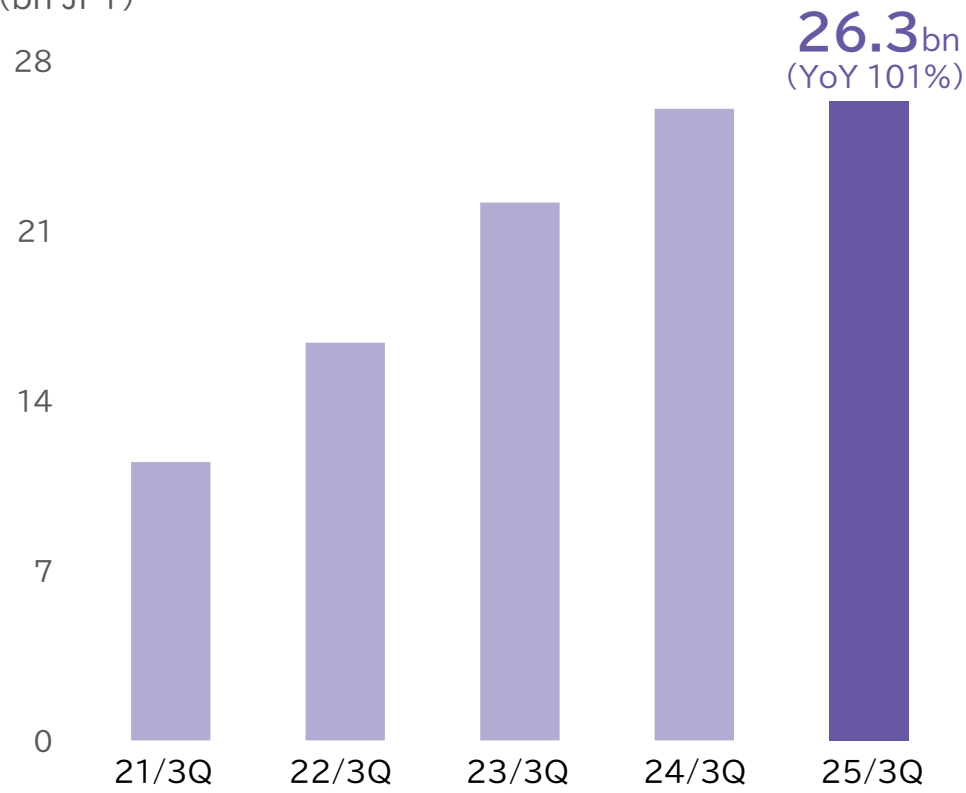
HKD: ¥19.06 (2.2% stronger yen) THB: ¥4.52 (4.9% weaker yen) MYR: ¥34.87 (4.2% weaker yen)

[Global] Highlights of Performance in China Area

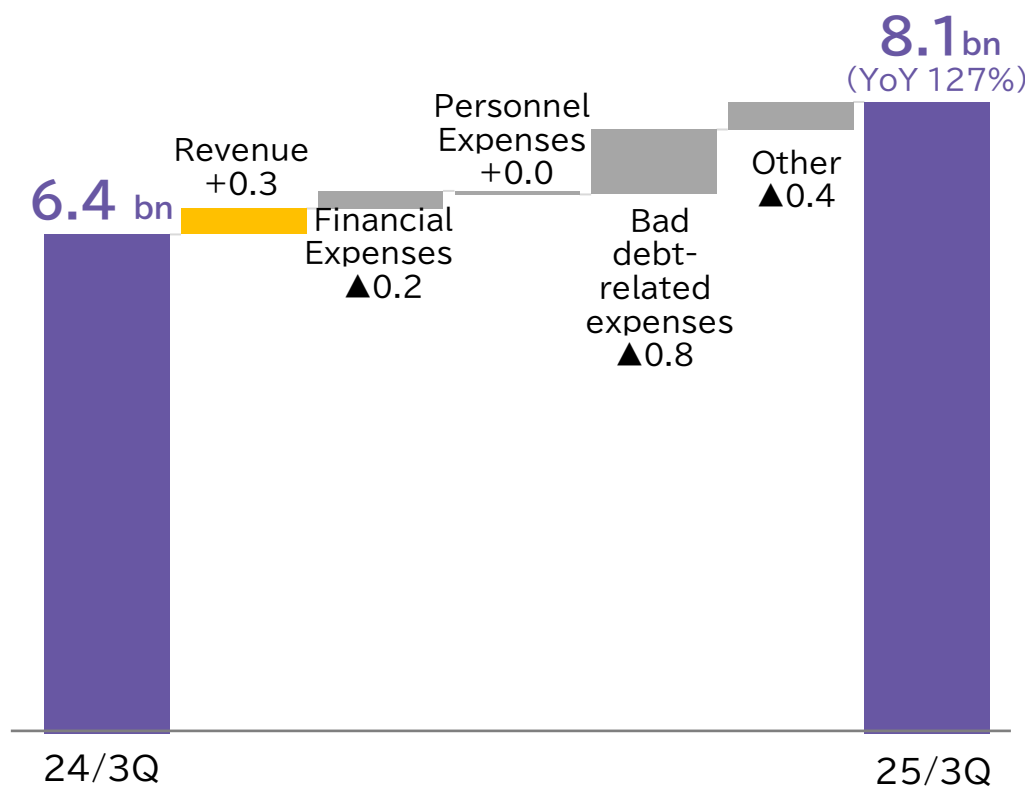
- Revenue remained flat due to strengthened credit screening and ongoing credit management, but profit increased through cost control measures such as reducing loan loss provisions and sales promotion expenses

Operating revenue

(bn JPY)



Breakdown of operating profit difference from previous FY

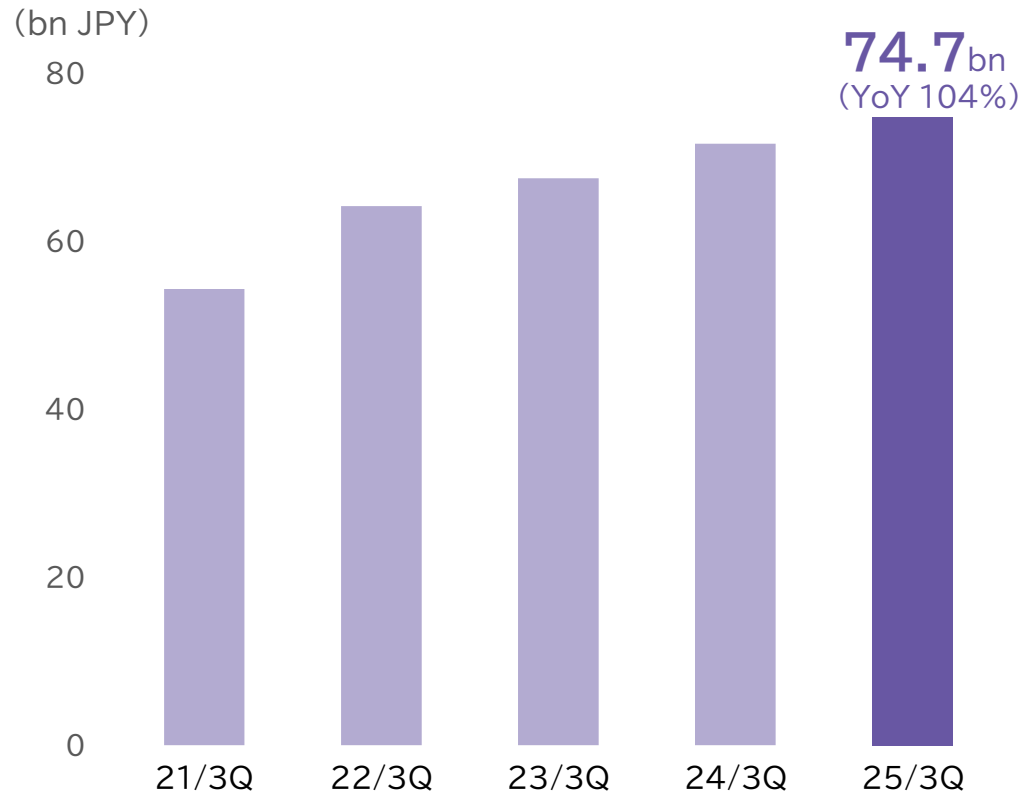


Average exchange rate during the period ※ () indicates year-on-year change

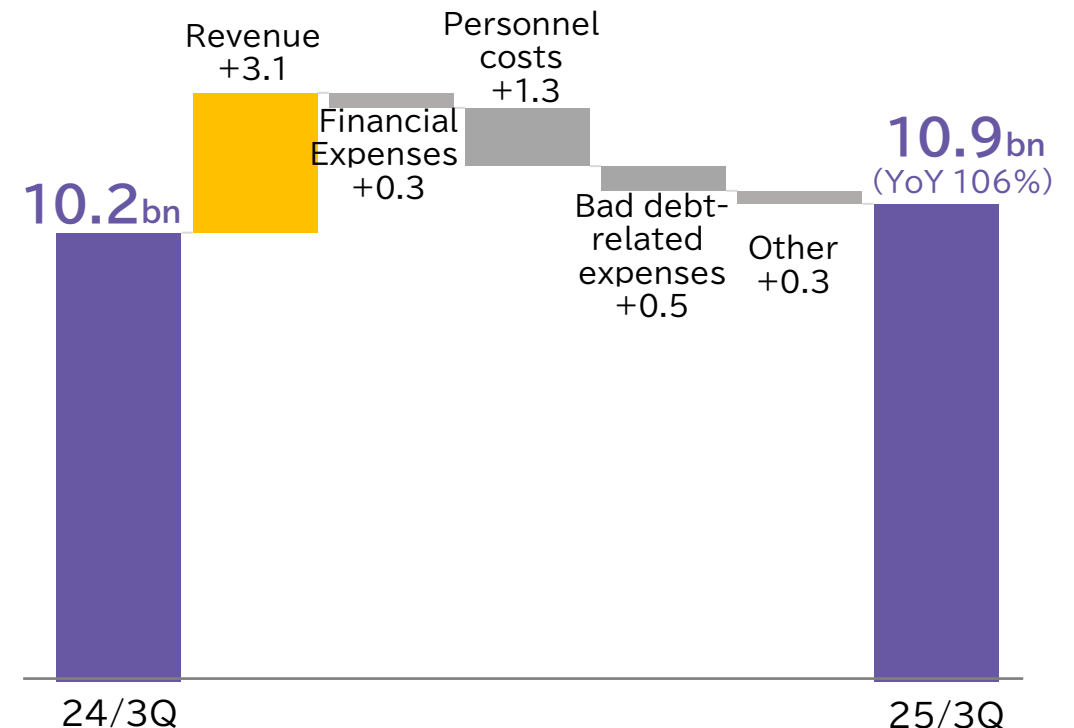
[Global] Highlights of Performance in Mekong Area

- Despite prolonged macroeconomic deterioration and flooding in Thailand, profit growth continues as bad debt-related expenses are contained

Operating revenue



Breakdown of operating profit difference from previous FY



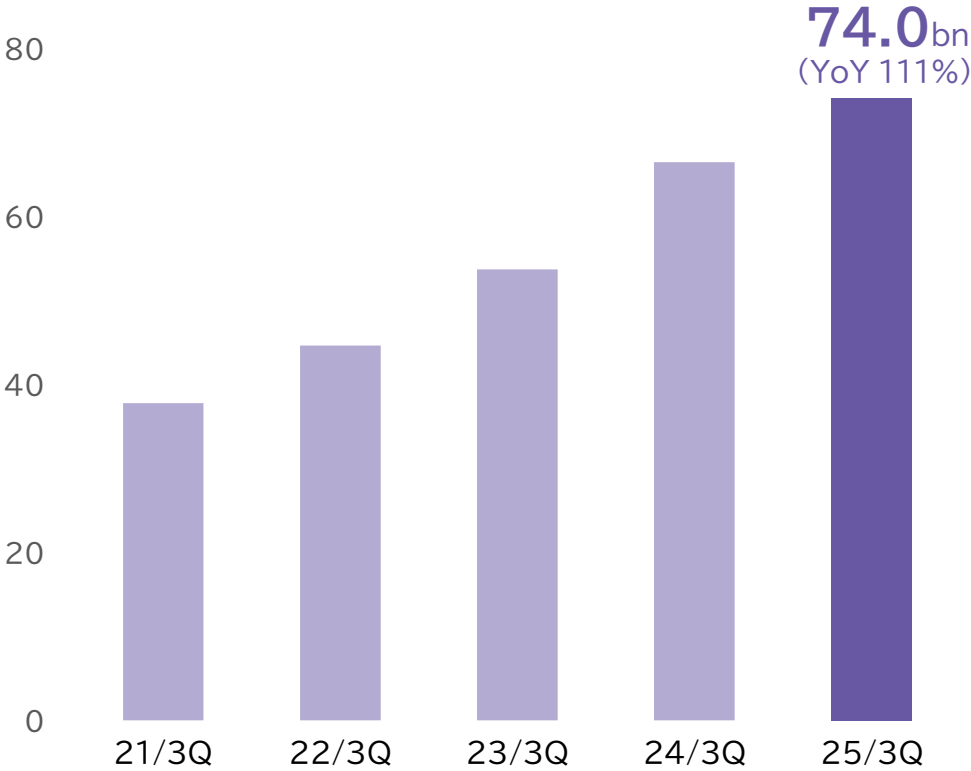
Average exchange rate during the period ※ () indicates year-on-year change

[Global] Highlights of Performance in Malay Area

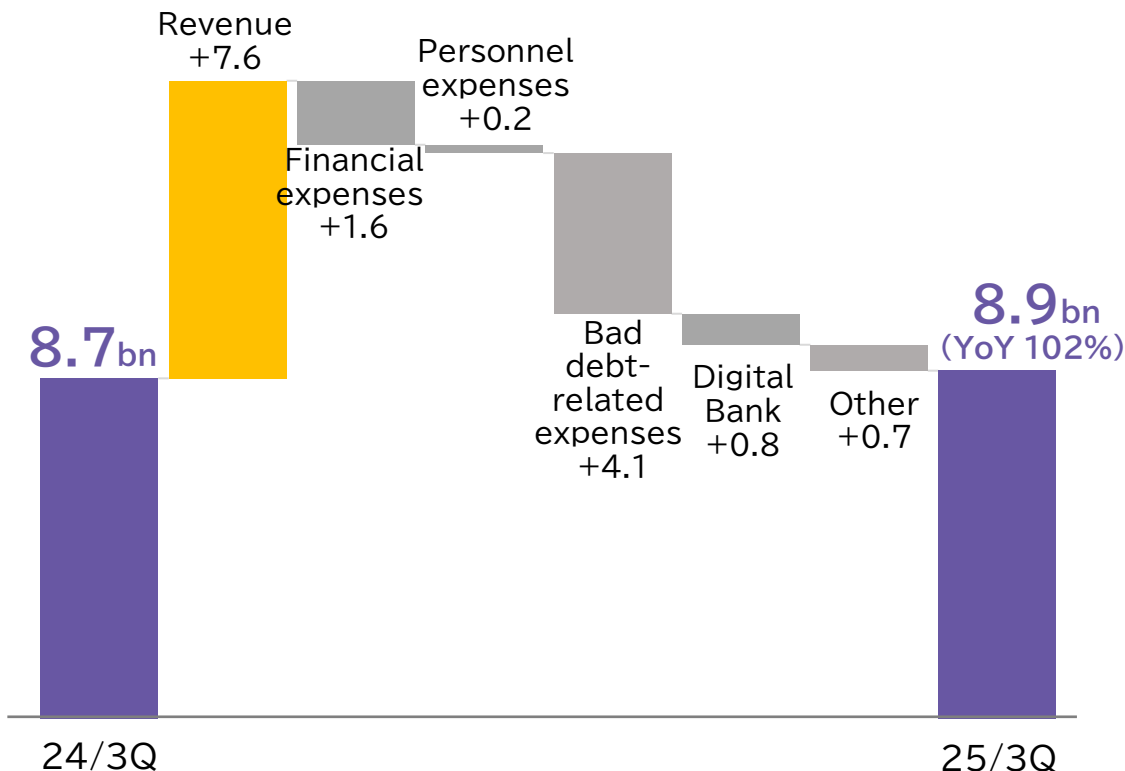
- Handling volume and outstanding balances for installment sales of mid-sized and large motorcycles increased, sustaining double-digit revenue growth
- Operating profit turned positive due to stricter screening and strengthened collection systems in response to increased bad debts, particularly among younger customers

Operating revenue

(bn JPY)



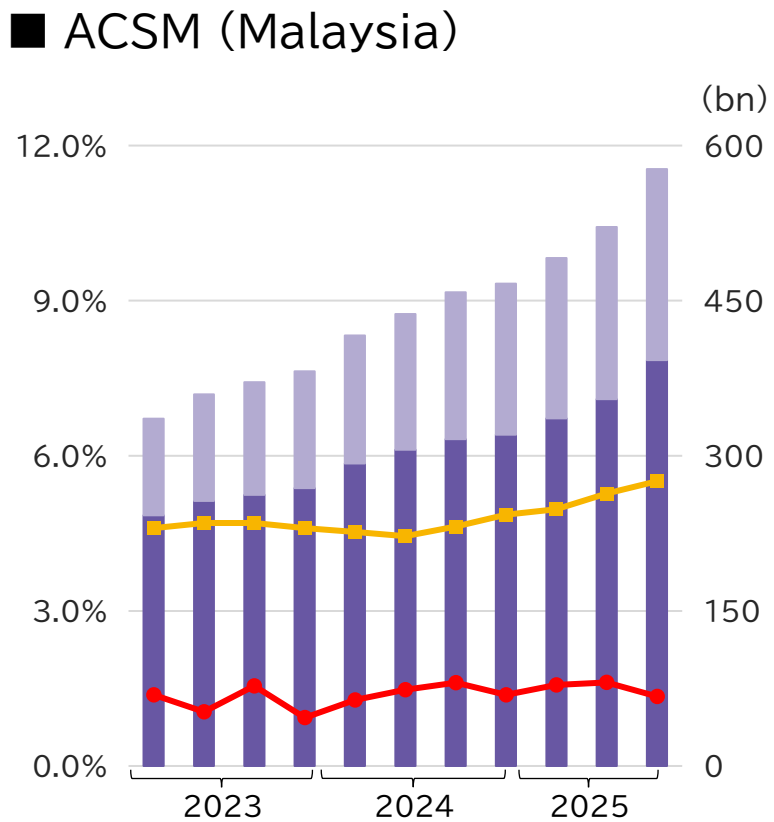
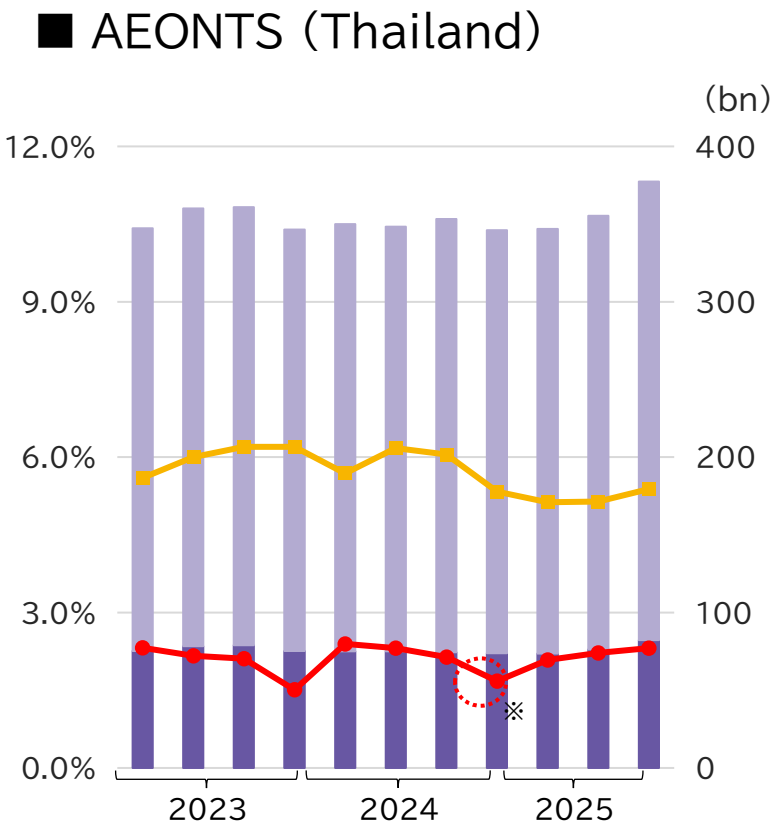
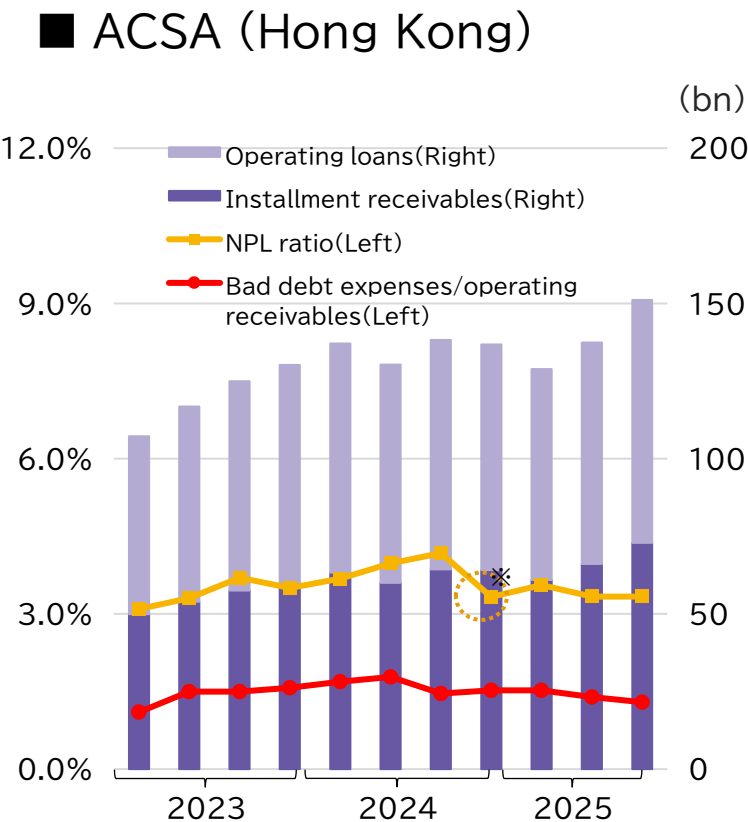
Breakdown of operating profit difference from previous FY



Average exchange rate during the period ※() indicates year-on-year change

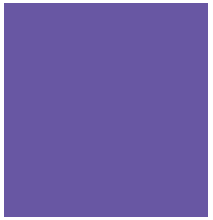
[Global] Balance of Receivables and NPL of Listed Subsidiaries

- Hong Kong: Total bankruptcy filings shifted to decline; loan loss expense ratio stabilized due to credit tightening, etc.
- Thailand: Both the loan loss expense ratio and NPL ratio increased due to worsening macroeconomic indicators and the impact of flooding
- Malaysia: Loan loss expense ratio decreased due to stricter screening of personal loans, etc.



*Impact of revision to NPL recognition criteria for restructured loans

※Impact of the withdrawal of reserves for flood damage that occurred in the second quarter of 2024



Forecast of Business Performance and Dividends for FY2025

FY2025 Earnings Forecast, Dividend Forecast

| | Consolidated | YoY | | | | |
|---|--------------|-------|--------------------|-----------------------------|--------------|-------|
| | | | Domestic | YoY | Global | YoY |
| Operating revenue | 570.0 bn | 107 % | 330.0 bn | 105 % | 240.0 bn | 108 % |
| Operating profit | 57.0 bn | 93 % | 19.0 bn | 85 % | 39.0 bn | 101 % |
| Ordinary profit | 57.0 bn | 91 % | Dividend per share | | Payout ratio | |
| Profit attributable to owners of parent | 21.0 bn | 134 % | Annual: 53 | Interim: 25 Year-end: 28 | 54.5 % | |



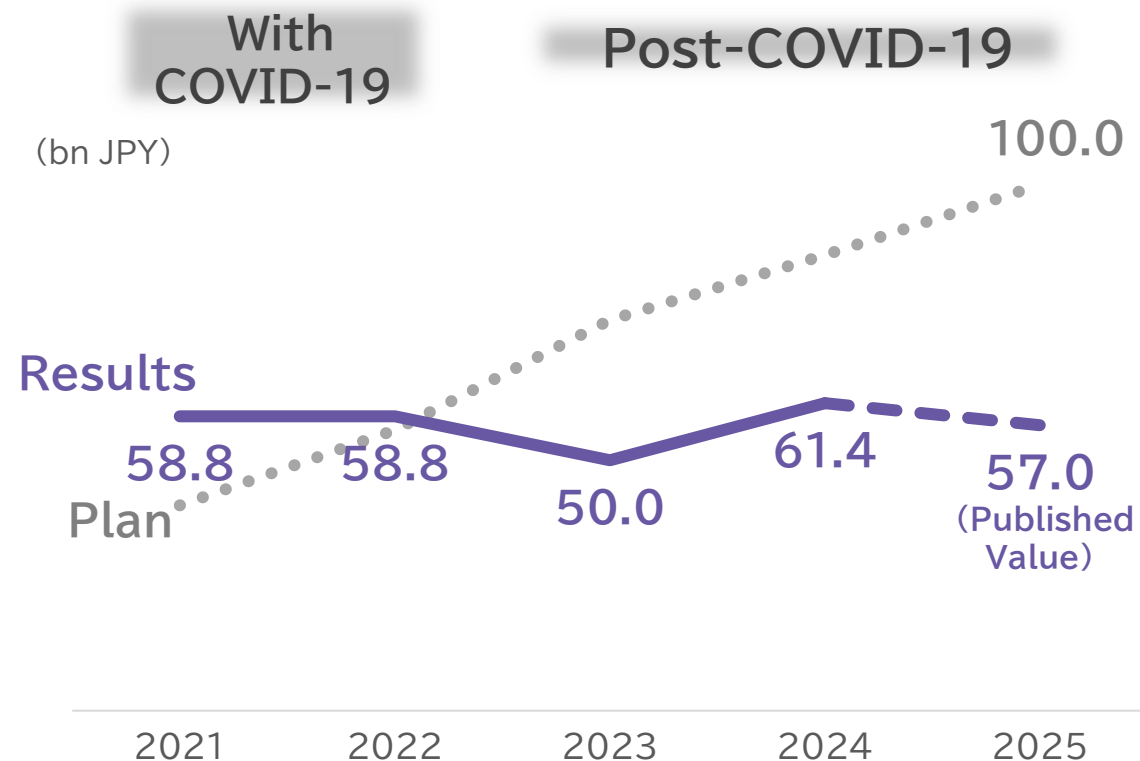
Priority Measures

Toward Enhancing Corporate Value

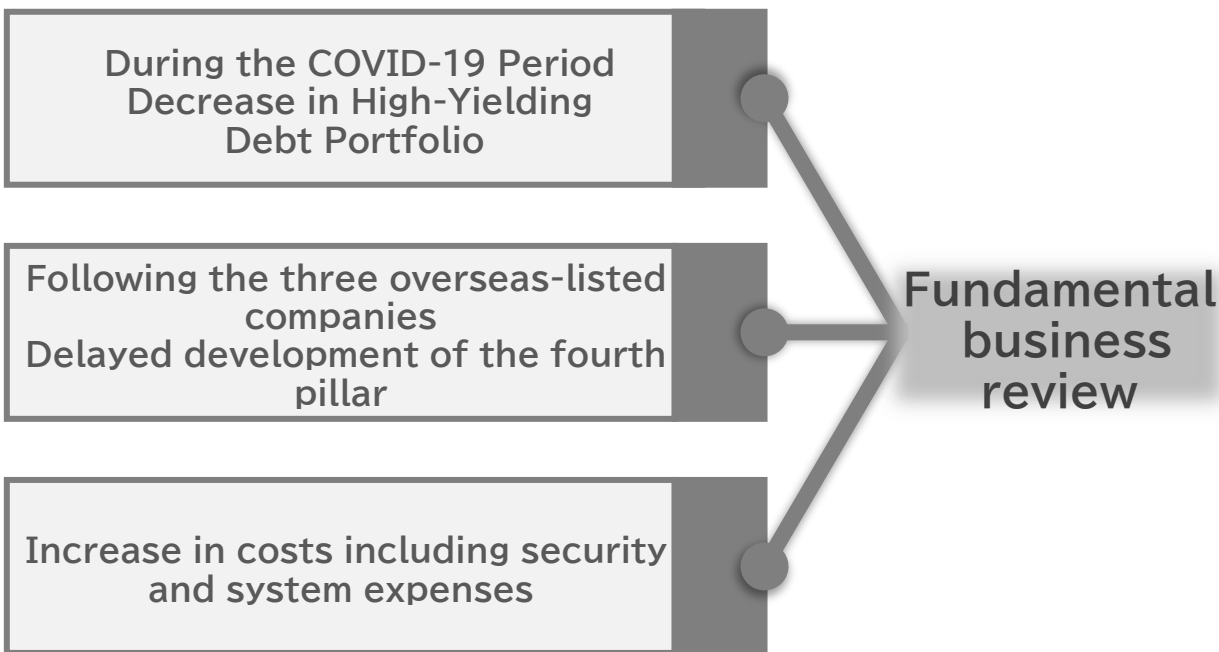
Review

- Operating profit remained largely flat during the current mid-term management plan period, deviating significantly from the initial plan.
- Significant shift toward business restructuring prioritizing asset profitability

Operating Profit Trend



Factors Contributing to Deviation from Initial Plan



Direction for the Next Phase

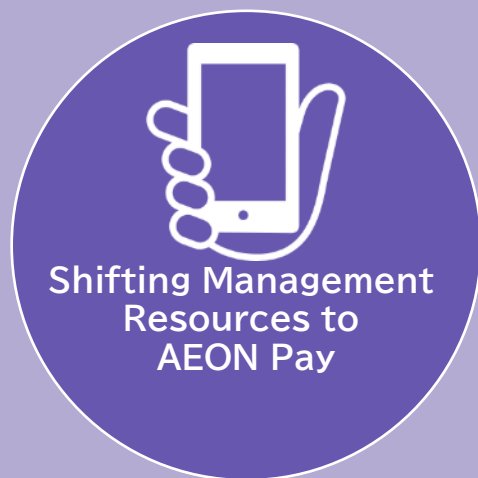
- The next medium-term plan is scheduled for disclosure at the year-end settlement. We will redesign our retail-driven financial services business centered on “payment” and “lending.”

~FY2025

Enhancing earning power to return to a growth trajectory

Second Founding: Innovating the Value Chain and Network Creation

- Domestic and International Business Restructuring
- Strengthening the Utilization of Banks in Response to Changes in Monetary Policy
- Implementation of Digital Financial Inclusion
- Strengthening Infrastructure for Creating AEON Living Areas

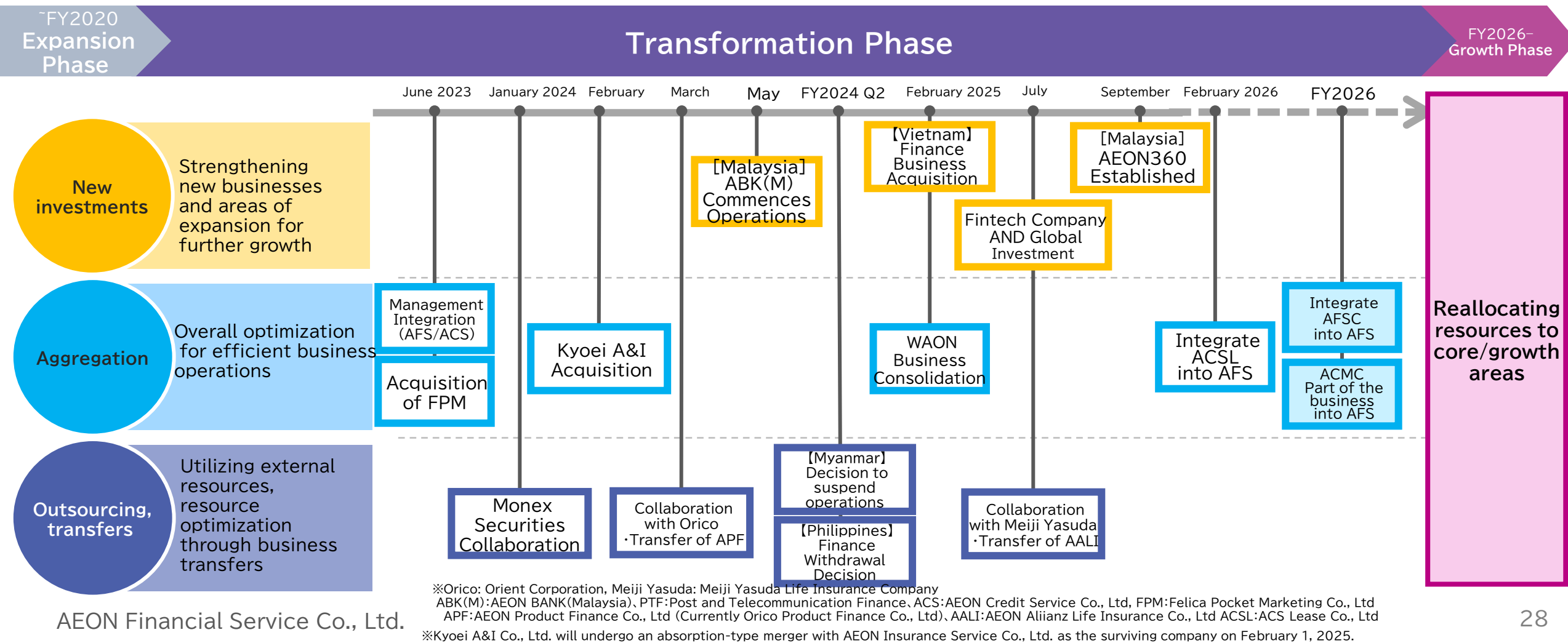


Management Foundation

- Strengthening Group-wide Integration for Customer-Centric Service Delivery
- Enhancing governance and security frameworks
- Thorough implementation of low-cost operations

[Business Portfolio Review] Building Foundations for the Next Phase

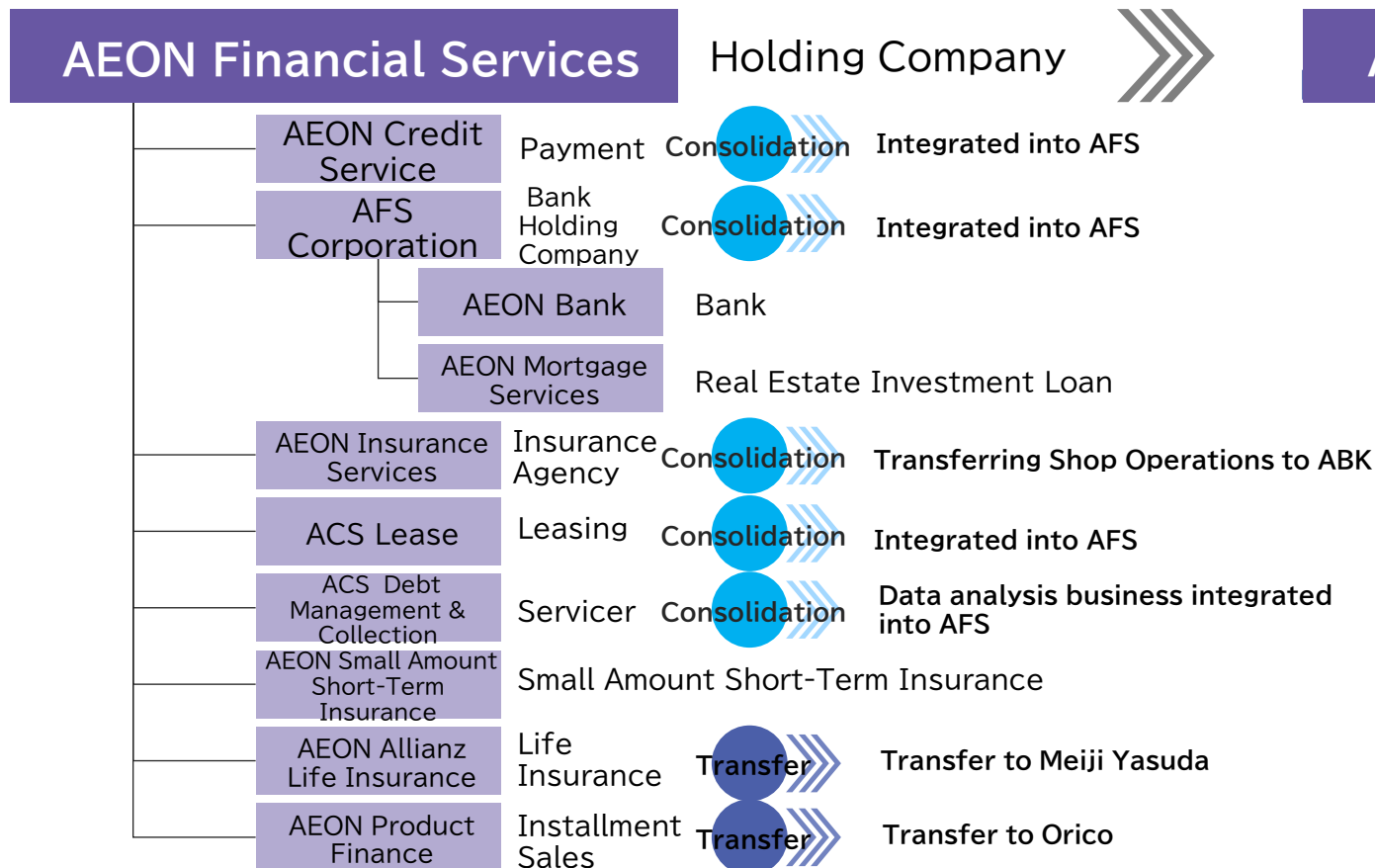
- From FY2023, we will advance the allocation of management resources to core/growth areas, building the foundation for the next phase of growth
- Advancing resource reallocation through business and operational consolidation



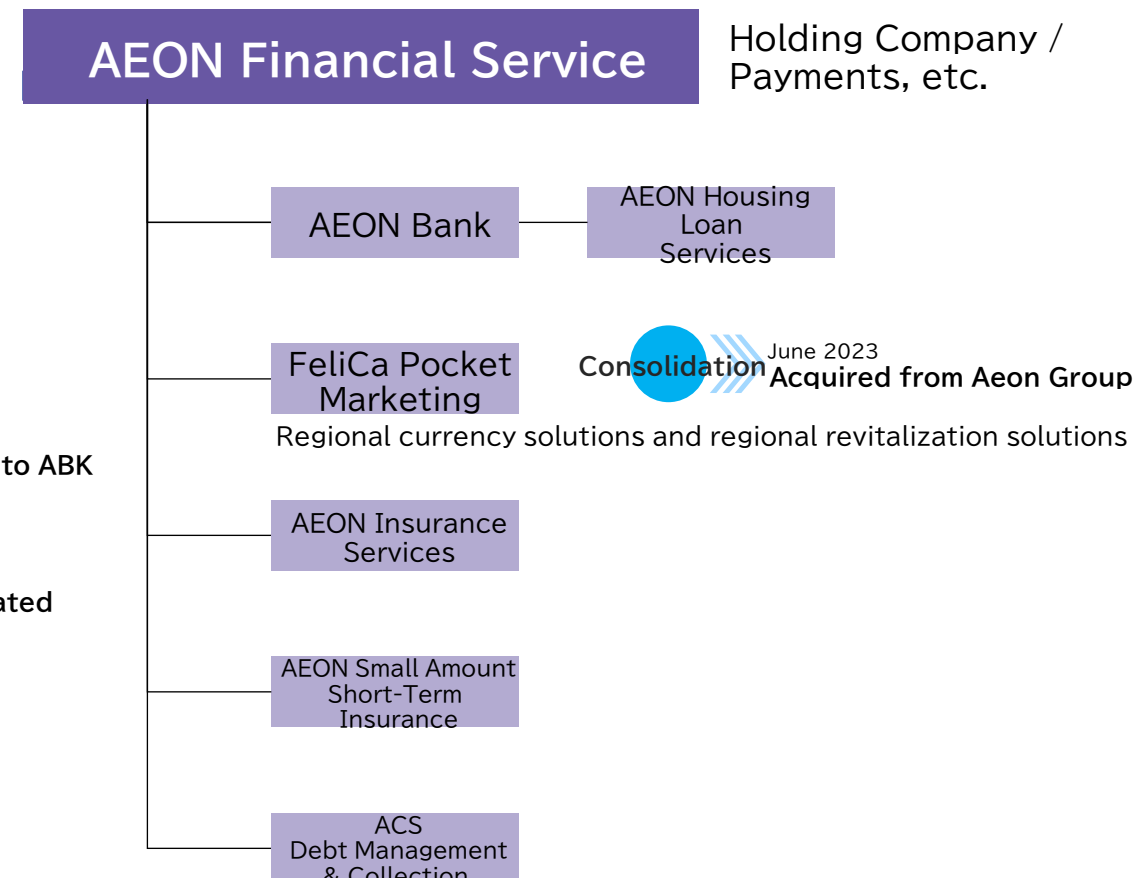
[Domestic] Concentrating Resources on Core Areas and Enhancing Effectiveness

- Focus management resources on the "Payments," "Lending," and "Banking" businesses
- Strengthening group-wide governance and transitioning to a highly effective business structure

End of February 2023



FY2026–

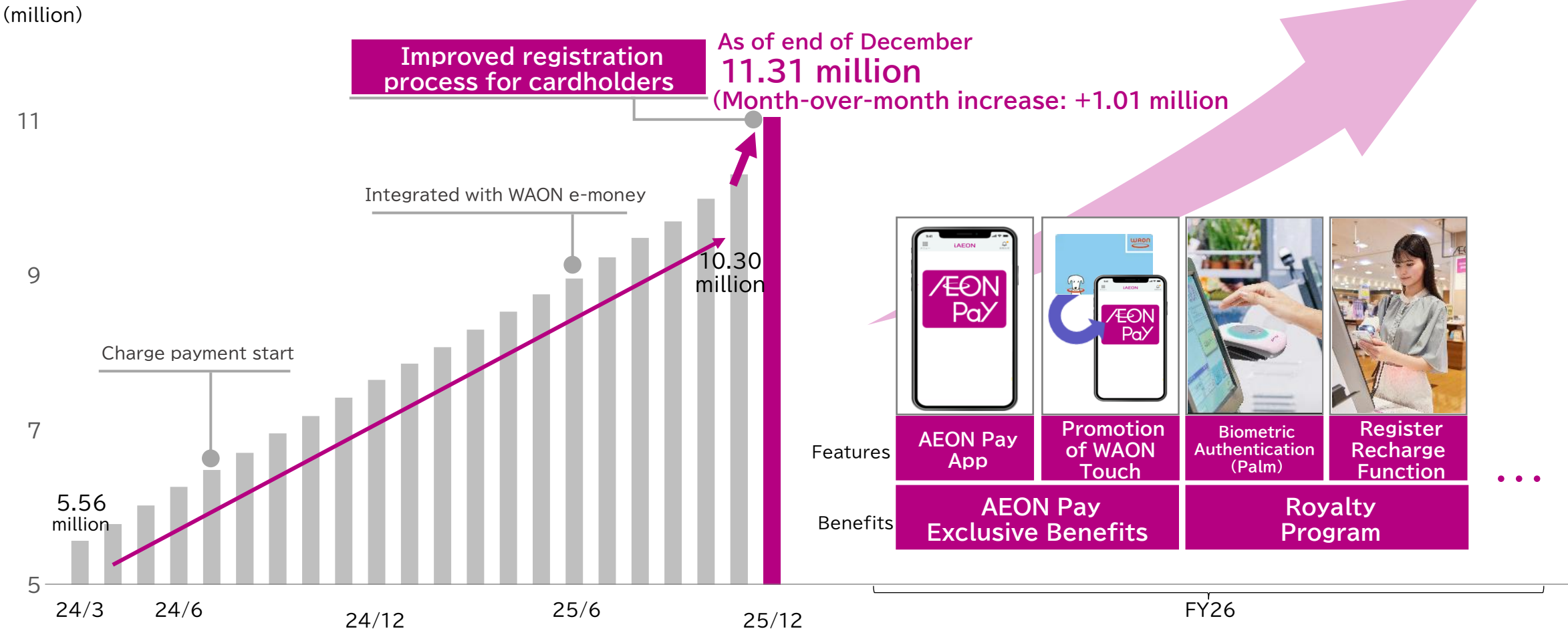


Strengthening profitability

[Domestic] Expanding Infrastructure Centered on AEON Pay

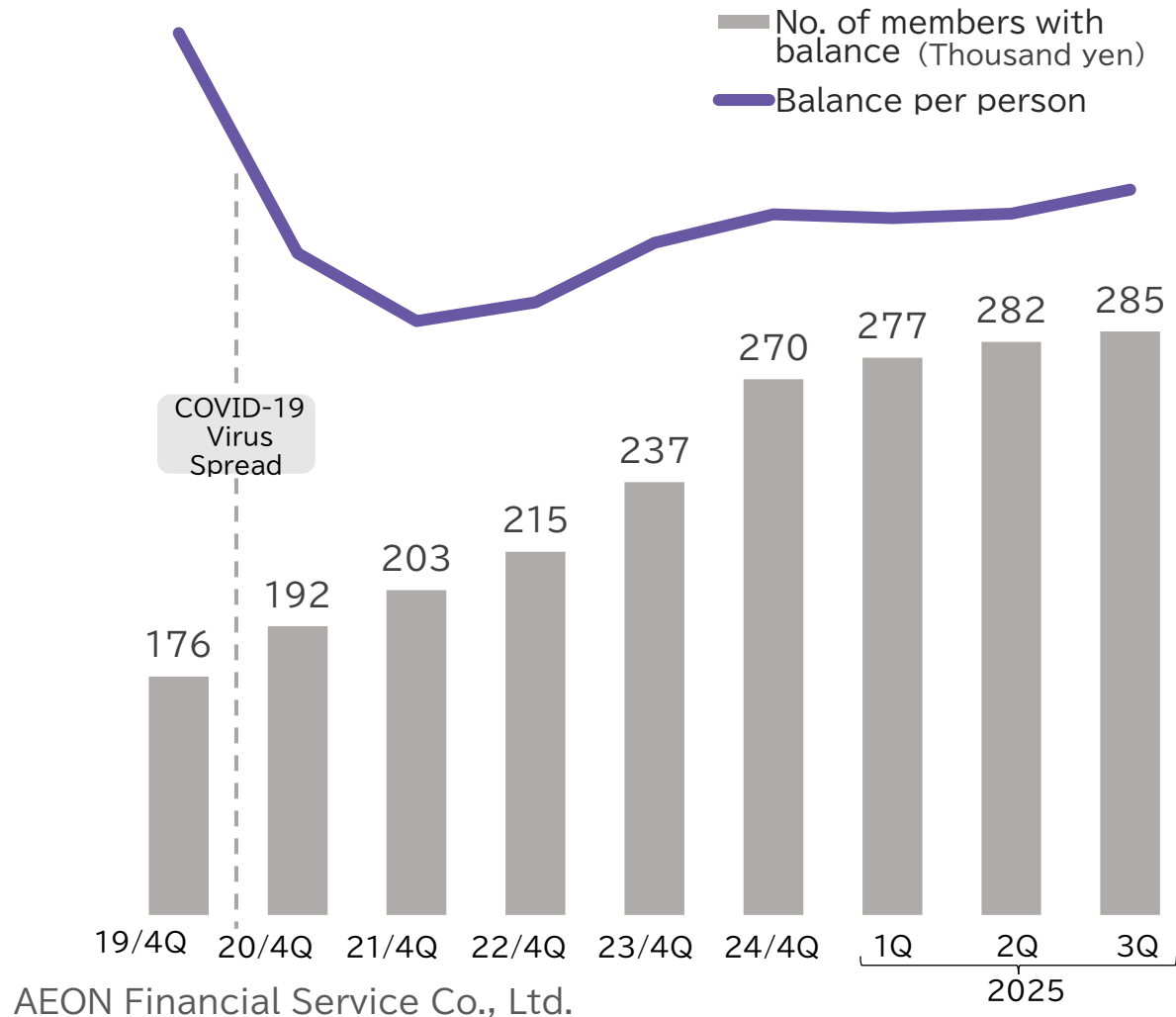
- Starting December, improved registration pathways for AEON Pay among cardholders will expand membership
- In FY2026, the app will be renamed from AEON Wallet to "AEON Pay" to provide features and experiences tailored to user needs

Monthly Trend of AEON Pay ID Registered Members



[Domestic] Expansion of Revolving and Installment Payment Balances

- New users, particularly among younger demographics, have increased due to the introduction of the "post-purchase installment" feature
- Responding to "post-purchase" needs in scenarios where payment frequency cannot be selected, installment payment usage doubled (September-November)



Installment Payments Year-on-Year Comparison (September-November 2025)



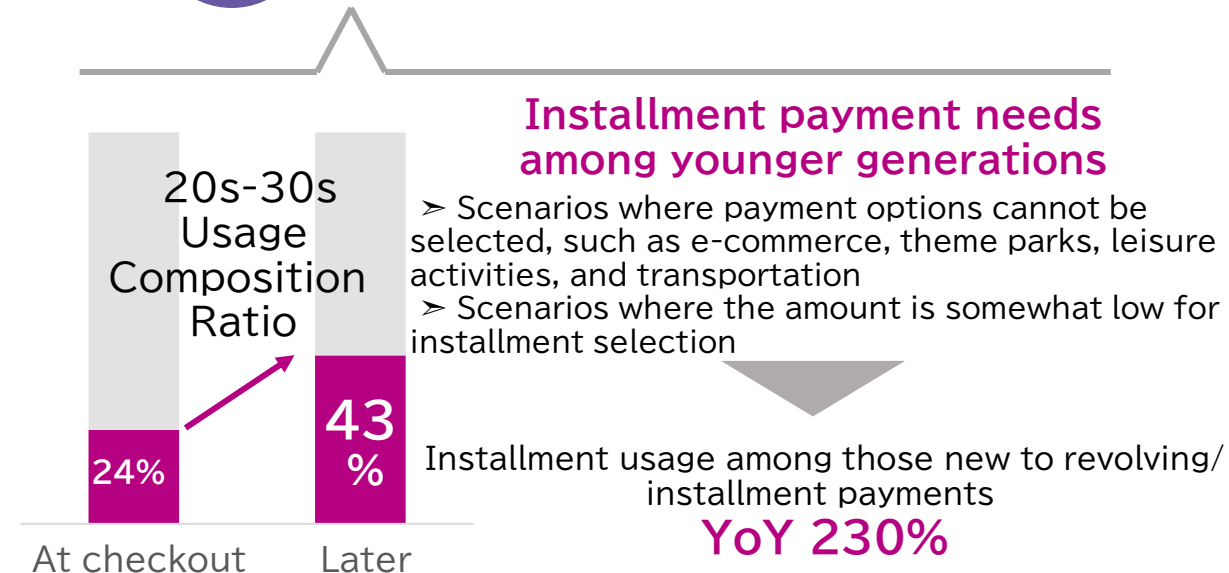
Total Amount Used

YoY **197%**



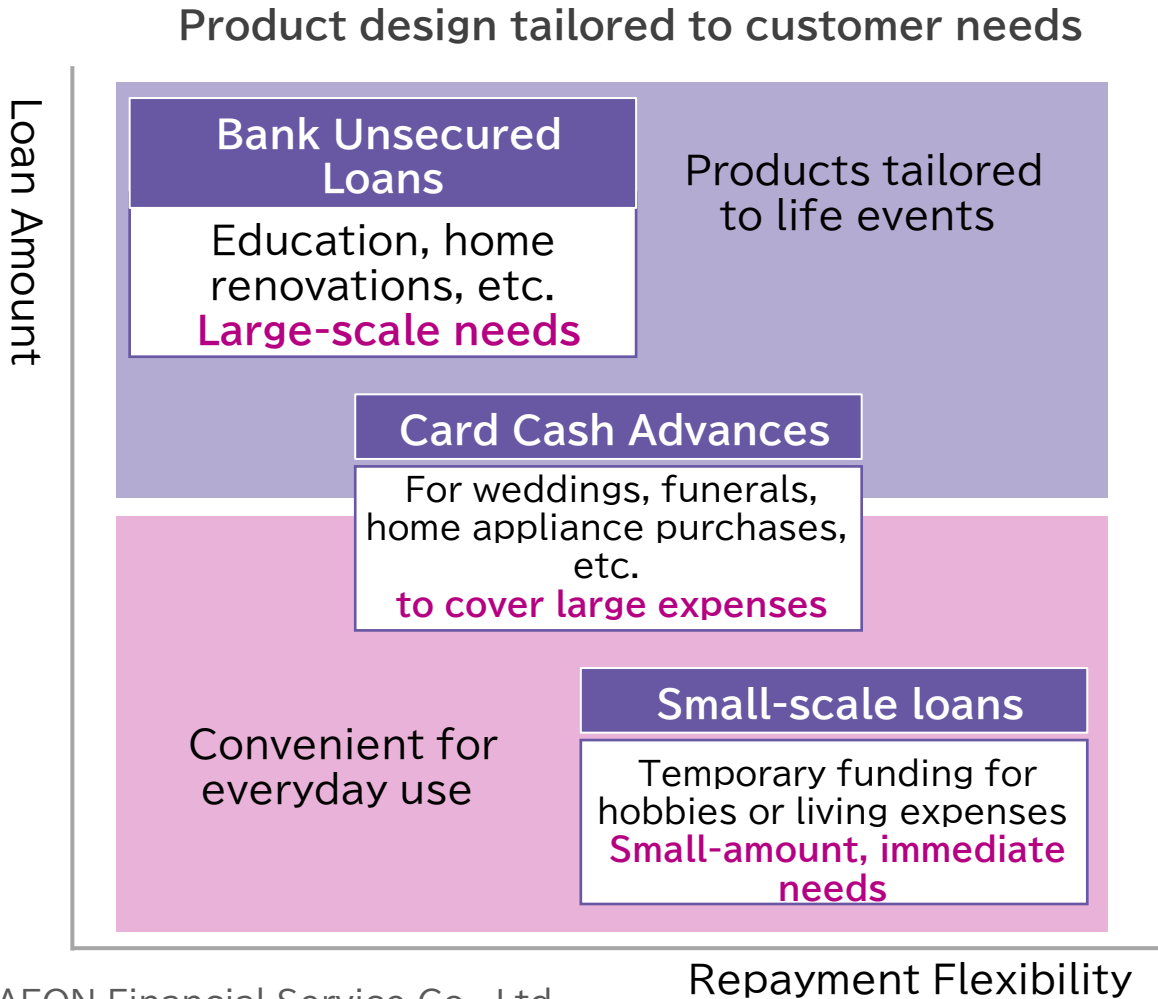
Number of Users

YoY **173%**

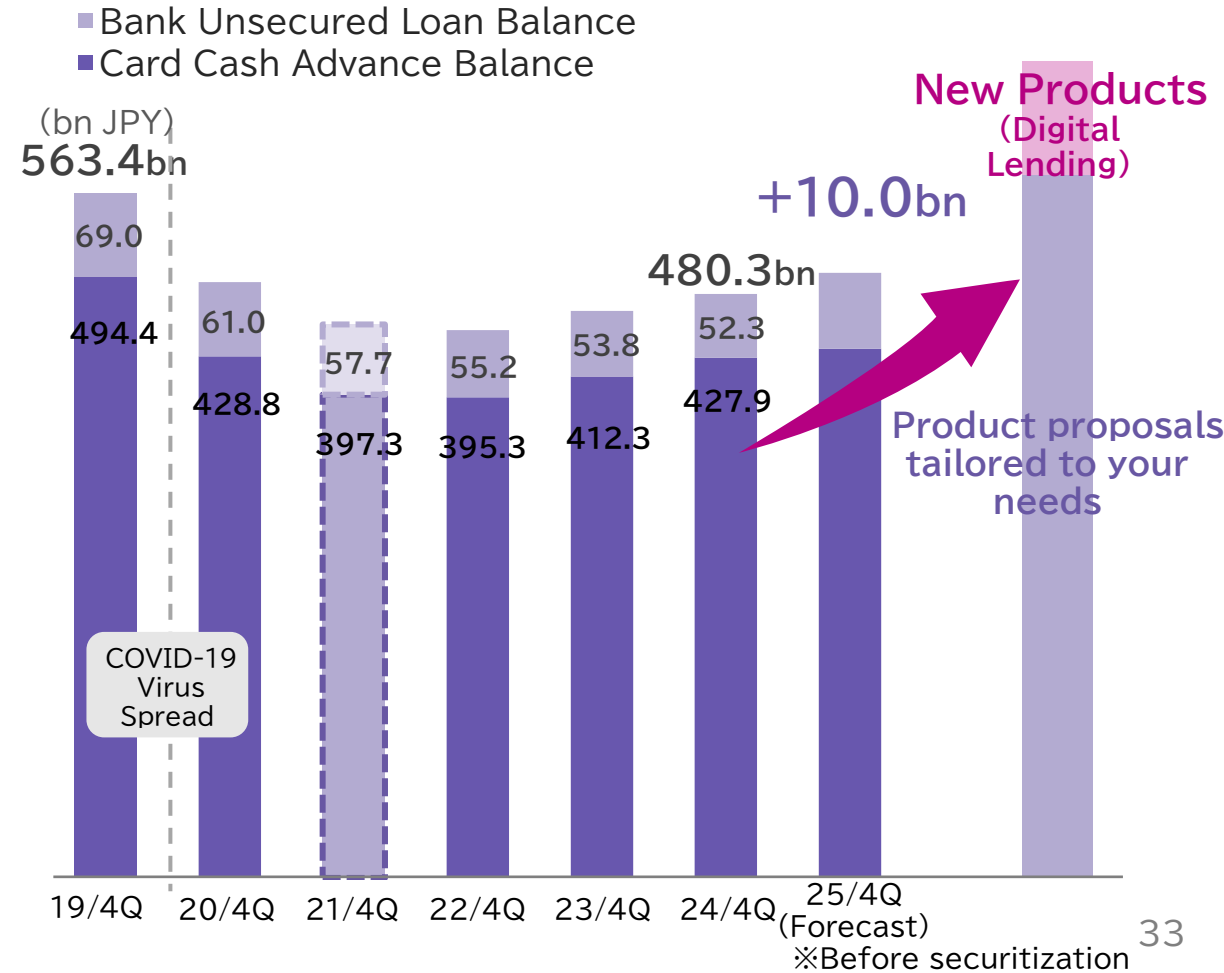


[Domestic] Expansion of Lending Operations

- Achieving product designs tailored to customer needs, expanding unsecured loan balances alongside cash advances
- Aiming to further increase lending revenue by offering new loan products that meet small-amount, immediate needs



AEON Financial Service Co., Ltd.



[Global] Initiatives by Country

- In Vietnam, PTF changed its company name and aims to expand under the AEON brand
- AEON Bank (Malaysia) launches new business services



Vietnam

PTF Company Name Change

Former Company Name

Post and Telecommunication Finance Company Limited



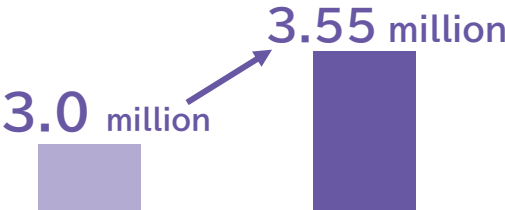
New Company Name

AEON Consumer Finance Company Limited.

Adopting the AEON brand to pursue greater group synergy

Strengthening the Customer Base

Number of WAON POINT ID



As of end of February As of end of November

Expansion of Aeon Group Operations

- ▷**October**
AEON Tan An Shopping Center
AEON Vietnam's first shopping center format
- ▷**December**
AEON BETA VINCOM Smart City
AEON Entertainment's first overseas multiplex cinema



Malaysia

Launch of Business Services

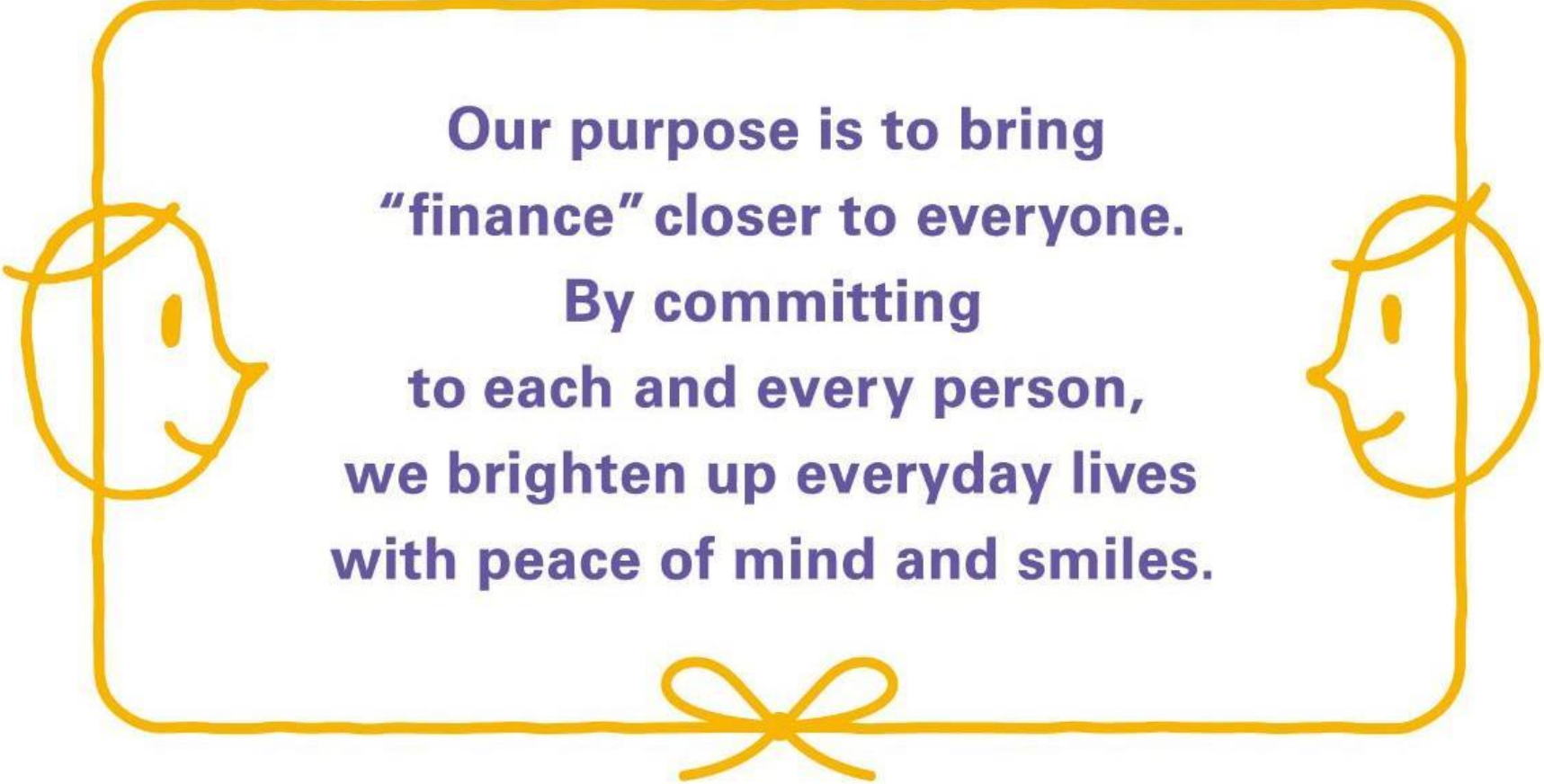


AEON Bank

- ☑ Started business account openings (August 2025)
- ☐ Start Business lending to commence (scheduled for January 2026)



Our Purpose



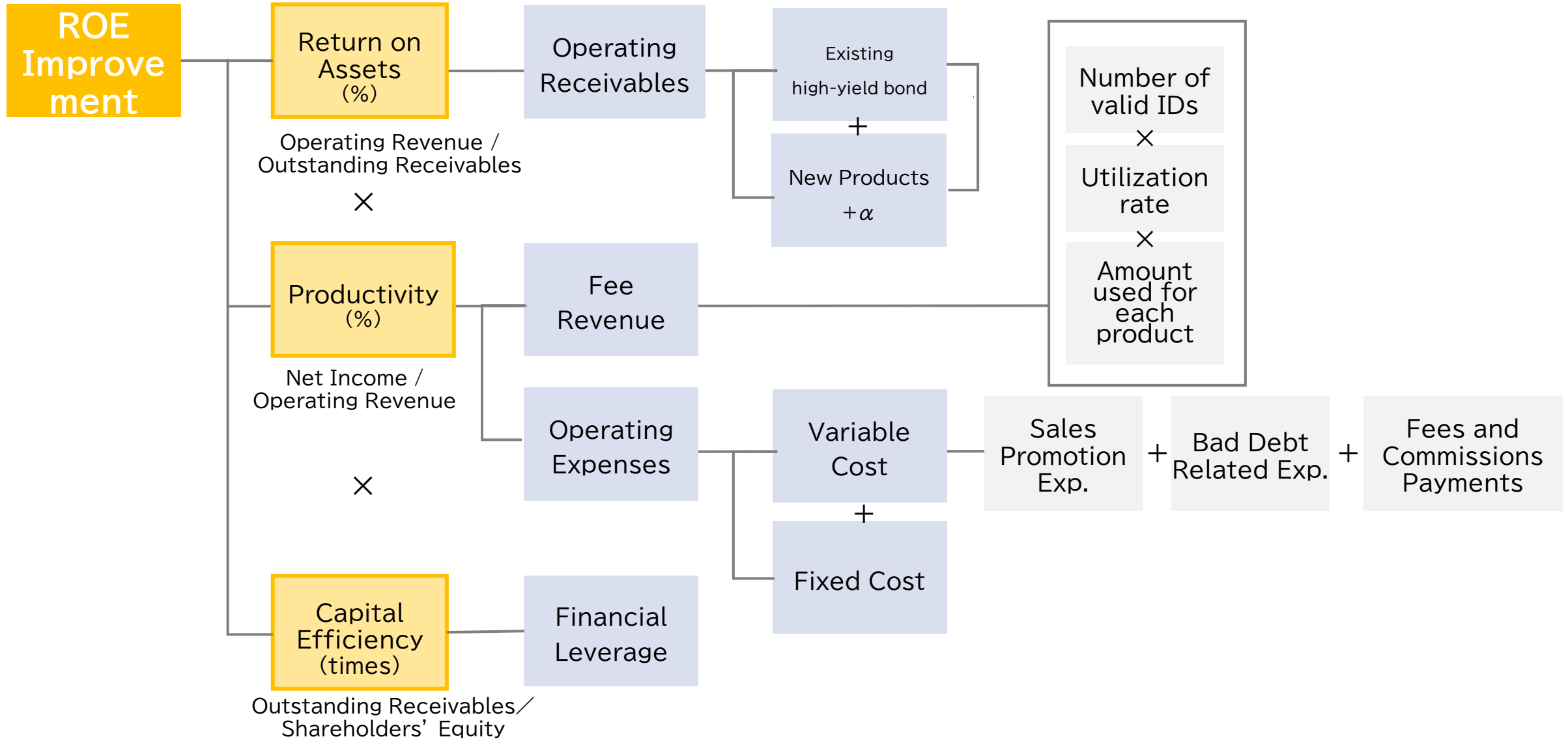
**Our purpose is to bring
“finance” closer to everyone.
By committing
to each and every person,
we brighten up everyday lives
with peace of mind and smiles.**



Appendix

Approach to ROE Improvement

【Repost】



Progress of KPI's for FY2025

- Aiming to achieve sustainable improvement in ROE through increased asset profitability and productivity resulting from the expansion of the AEON Living Area

| Policy | Domestic KPI's | | | |
|--|--|--|--|----------|
| | Indicator | Goal for FY2025 | Interim results | Progress |
| "AEON Living Area" expansion to realize economies of scale | Locations where AEON Pay can be used | +1 million locations | +0.73million locations | 73% |
| Increase in balance and improvement in yield | Balance of high-yielding loans outstanding | +¥55.0 bn | +¥52.6 bn | 96% |
| Increase in transaction volume for each product | In-house settlement volume | ¥10 tr (+¥0.5 tr) Credit cards: ¥8 tr E-money: ¥2 tr | ¥7.3 tr Credit cards: ¥5.8 tr E-money: ¥1.5 tr | 74% |
| | Balance of bank deposit | +¥500.0 bn | +¥268.6 bn | 54% |

Domestic customer base

Domestic Valid IDs

38.40 million

(YoY +2.63 million, Increase from beginning of term+2.25 million)



| AEON Pay members | Card members ※1 | No. of AEON bank accounts | E-money WAON ※2 |
|------------------|-----------------|---------------------------|-----------------|
|------------------|-----------------|---------------------------|-----------------|



10.30 million

(Increase of 2.14 million from beginning of period)



26.57 million

(Increase of 0.41 million from beginning of period)



8.87 million

(Change from beginning of period: +0.12million)



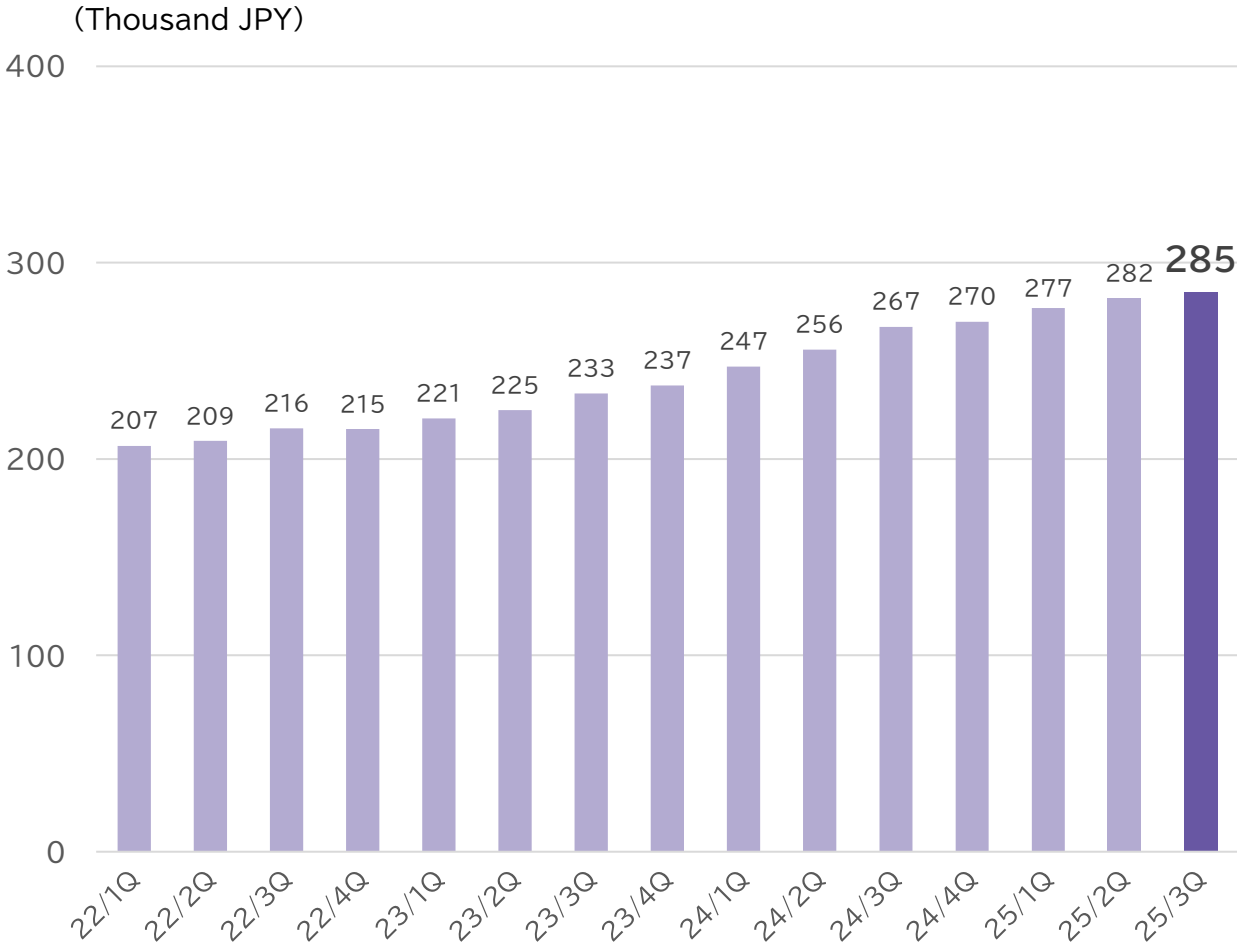
6.06 million

(Change from beginning of period: +0.55 million)

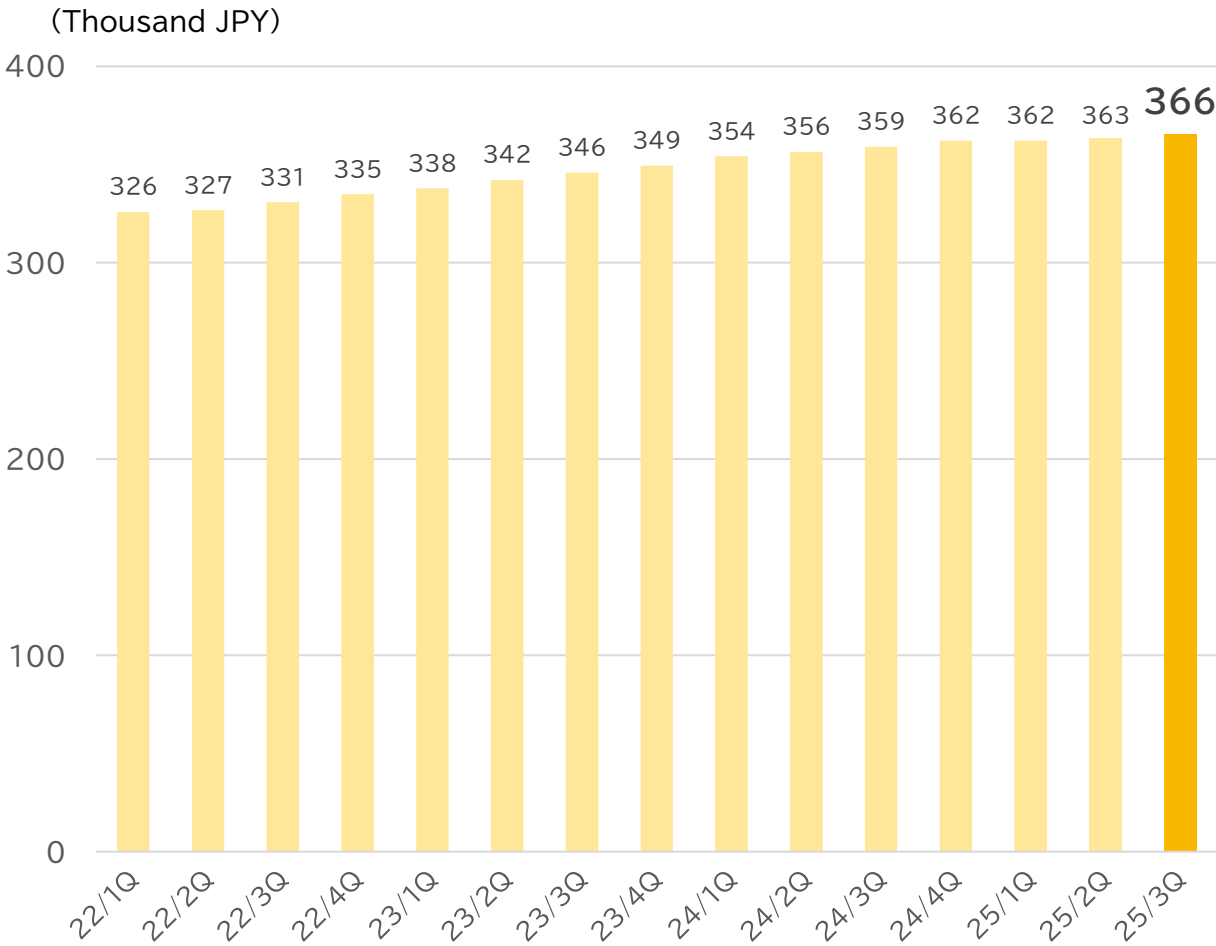
*Total number of WAON electronic money cards issued: 109.40 million

[Domestic] Per-Person Outstanding Debt Balance Trends

Shopping Revolving/Installment Loans

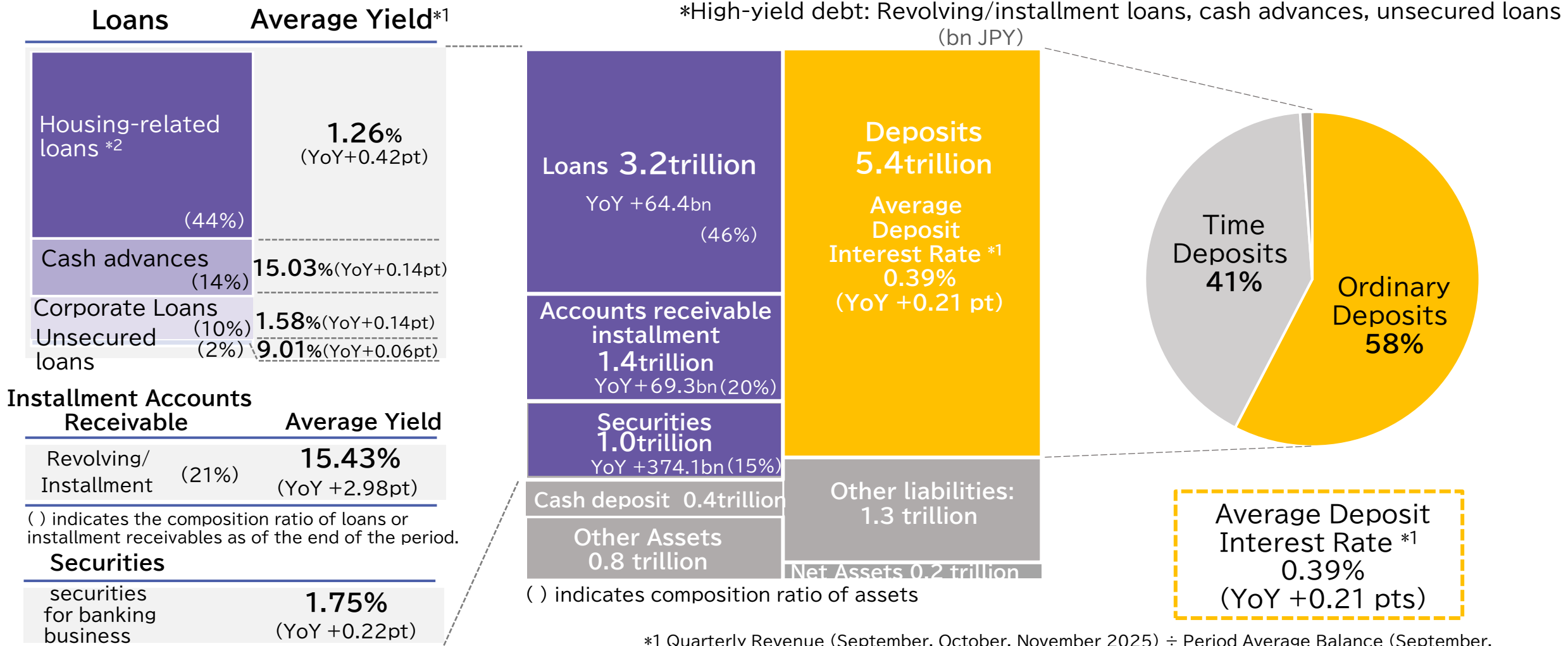


Cash Advance Receivables



[Domestic] Third Quarter Balance Sheet Status

- Most domestic funding comes from bank deposits. We aim to reduce funding costs by increasing the proportion of demand deposits
- Increase the proportion of high-yielding debt* in assets to enhance asset profitability



Impact of partial changes to transactions in the domestic segment

- Due to the acquisition of the WAON Value Issuer business and a partial review of internal transactions, there has been a partial change in the accounting of revenues and expenses between ABK(retail) and AFS(solutions). This is a change in accounting between segments, and there is no impact on domestic operating profit.

| (Unit: Bn JPY) | | Retail | | | | Solutions | | |
|----------------|--|--------|-------|--|---|-----------------|-------|-------|
| | | | YoY | | | | YoY | |
| Rev. | Comprehensive credit purchases | 47.7 | +29.3 | Increase in rev | Merchant fees Change in allocation | Decrease in rev | 32.0 | ▲24.8 |
| | Individual credit purchases | 0.1 | +0.0 | | | | 0.0 | +0.0 |
| | Loan revenue | 49.4 | +1.8 | | | | 0.4 | ▲0.1 |
| | Gains on recovery of written-off receivables | 0.0 | +0.0 | | | | 0.4 | +0.1 |
| | Financial revenue | 48.5 | +13.9 | | | | 1.2 | +0.8 |
| | Insurance revenue | 4.4 | ▲5.5 | Decrease in rev | WAON value issuer business (ABK holdings) | Increase in rev | - | - |
| | Service transaction revenue | 23.5 | ▲0.4 | | | | 100.7 | +25.3 |
| | Others | 9.4 | ▲0.7 | Decrease in exp | | Increase in rev | 5.5 | +1.4 |
| Exp. | Financial expenses | 21.5 | +16.1 | Review of accounting standards ※No impact on consolidated or domestic results due to consolidated adjustments | | | 2.0 | +0.2 |
| | Insurance expenses | 3.7 | ▲5.6 | Increase in exp | | | - | - |
| | Servicing fees | 80.4 | +19.5 | | | | 0.1 | ▲0.0 |
| | Administrative expenses | 72.9 | +13.7 | Increase in exp | Changes to the calculation of international card brand fees Old: AFS(Solutions) New: ABK(Retail) | Decrease in exp | 125.6 | ▲5.7 |
| | Others | 0.2 | +0.1 | | | | 2.5 | +0.4 |

Cumulative Results of Overseas Listed Companies (Yen conversion)

| | | FY 2024 | FY 2025 | | Exchange rates |
|--|-----------------------|------------|------------|------|--|
| | | 3Q Results | 3Q Results | YoY | |
| AEON CREDIT SERVICE (ASIA) | Revenue | 25.4 bn | 25.8 bn | 102% | <u>(JPY/HKD)</u> • FY2024Q3: ¥19.49 • FY2024Q3: ¥19.06 |
| | Profit before tax | 6.4 bn | 8.0 bn | 126% | |
| | Profit for the period | 5.3 bn | 6.7 bn | 125% | |
| AEON THANA SINSAP (THAILAND) | Revenue | 72.1 bn | 73.2 bn | 102% | <u>(JPY/THB)</u> • FY2024Q3: ¥4.31 • FY2025Q3: ¥4.52 |
| | Profit before tax | 11.3 bn | 12.6 bn | 111% | |
| | Profit for the period | 9.4 bn | 10.1 bn | 107% | |
| AEON CREDIT SERVICE (M)Berhad | Revenue | 54.3 bn | 64.1 bn | 118% | <u>(JPY/MYR)</u> • FY2024Q3: ¥33.46 • FY2025Q3: ¥34.87 |
| | Profit before tax | 11.1 bn | 11.7 bn | 105% | |
| | Profit for the period | 8.0 bn | 8.3 bn | 104% | |

Cumulative Results of Overseas Listed Companies (Local Currency)

| | | FY 2024 | FY 2025 | |
|--|-----------------------|------------|------------|------|
| | | 3Q Results | 3Q Results | YoY |
| AEON CREDIT SERVICE (ASIA) HK\$' 000 | Revenue | 1,304,551 | 1,358,074 | 104% |
| | Profit before tax | 328,748 | 424,473 | 129% |
| | Profit for the period | 275,307 | 352,703 | 128% |
| AEON THANA SINSAP (THAILAND) BAHT' 000 | Revenue | 16,747,306 | 16,216,541 | 97% |
| | Profit before tax | 2,644,652 | 2,801,130 | 106% |
| | Profit for the period | 2,191,205 | 2,235,715 | 102% |
| AEON CREDIT SERVICE (M) Berhad RM'000 | Revenue | 1,625,683 | 1,840,212 | 113% |
| | Profit before tax | 333,811 | 337,503 | 101% |
| | Profit for the period | 239,644 | 240,159 | 100% |

Transaction Volumes and Operating Receivables of Global Business

| (Unit : Bn JPY) | | China Area (Hong Kong) | | Mekong Area (Thailand) | | Malay Area | | Global Business | |
|---------------------|-----------------------|---------------------------|-----------------|---------------------------|-----------------|------------|-----------------|-----------------|-----------------|
| | | | YoY (Change) | | YoY (Change) | | YoY (Change) | | YoY (Change) |
| Credit card | Transaction volume | 204.1 | 104% | 225.6 | 85% | 72.9 | 163% | 502.7 | 99% |
| | Operating Receivables | 117.8 | +12.0 | 168.5 | +3.2 | 43.9 | +10.5 | 330.2 | +25.9 |
| Installment finance | Transaction volume | - | - | 22.0 | 106% | 105.0 | 100% | 127.0 | 101% |
| | Operating Receivables | - | - | 49.2 | +12.4 | 361.6 | +60.1 | 410.9 | +72.7 |
| Personal loans | Transaction volume | 21.2 | 86% | 77.1 | 86% | 62.6 | 108% | 161.0 | 93% |
| | Operating Receivables | 33.3 | +0.8 | 198.7 | +15.4 | 185.0 | +41.9 | 417.1 | +58.1 |
| Total | Transaction volume | 225.3 | 102% | 324.7 | 86% | 240.6 | 116% | 790.8 | 98% |
| | Operating Receivables | 151.2 | +13.0 | 416.5 | +31.2 | 590.6 | +112.5 | 1,158.3 | +156.8 |

Balance Sheet Status

| (Unit: Bn JPY) | FY 2025 | | | FY 2025 | |
|---|------------|---------|--|------------|--------|
| | 3Q Results | YTD | | 3Q Results | YTD |
| Cash and deposits | 538.0 | ▲ 276.7 | Deposits | 5,479.5 | +273.3 |
| Operating Loans | 1,073.5 | +93.5 | Accounts payable-trade | 512.2 | +194.4 |
| Loans and bills discounted for banking business | 2,755.1 | +84.6 | Interest-bearing debt (excl. deposits) | 1,405.8 | +96.5 |
| Accounts receivables-installment | 2,014.4 | +267.0 | Other | 332.5 | ▲ 4.8 |
| Allowance for doubtful accounts | ▲ 135.6 | ▲ 11.2 | Total liabilities | 7,730.1 | +559.4 |
| Other | 2,092.5 | +424.1 | Total net assets | 607.8 | +22.1 |
| Total assets | 8,338.0 | +581.5 | Total liabilities and net assets | 8,338.0 | +581.5 |

Segment Performance

| (Unit : Bn JPY) | Domestic | | | Global Total ※ | | | | Consol. Total ※ |
|------------------------|----------|--------|-----------|-------------------|---------------|-------------|---------------|--------------------|
| | Total ※ | Retail | Solutions | | China Area | Mekong Area | Malay Area | |
| Operating Revenue | 248.3 | 183.4 | 140.4 | 175.2 | 26.3 | 74.7 | 74.0 | 421.5 |
| YoY | 110% | 127% | 102% | 110% | 101% | 104% | 111% | 108% |
| Operating Profit | 13.6 | 4.4 | 10.0 | 27.9 | 8.1 | 10.9 | 8.9 | 41.7 |
| YoY | 111% | 45% | 453% | 110% | 127% | 106% | 102% | 110% |
| Operating Profit Ratio | 5.5% | 2.4% | 7.2% | 15.9% | 30.8% | 14.6% | 12.1% | 9.9% |
| Change | +0.1pt | ▲4.4pt | +5.6pt | +0.5pt | +6.1pt | +0.3pt | ▲1.1pt | +0.1pt |

(Reference) The impact on revenue due to securitization ¥7.9bn (¥0.1bn compared to the same period of the previous FY)

※ Domestic and Global figures are after elimination of intersegment transactions in each business segment.
Consolidated figures include headquarters, functional companies, and consolidated eliminations.

Results by Area

| (Unit:Bn JPY) | | Transaction volume | YoY | Operating receivables (Before securitization) | YTD |
|---------------|---------------------------------------|--------------------|------|--|--------|
| Domestic | Credit card | 6,165.6 | 105% | 2,032.7 | +172.3 |
| | Credit card shopping | 5,871.7 | 106% | 1,586.4 | +153.9 |
| | (Of which, revolving and installment) | - | - | 394.5 | +33.0 |
| | Cash advance | 293.9 | 102% | 446.3 | +18.4 |
| | Housing loan | 345.1 | 76% | 4,017.8 | +153.1 |
| | Other | - | - | 1,247.3 | ▲40.7 |
| | Total | - | - | 7,298.0 | +284.6 |
| Global | Credit Card | 502.7 | 99% | 330.2 | +29.2 |
| | Credit card shopping | 358.9 | 95% | 173.7 | +17.6 |
| | Cash advance | 143.7 | 100% | 156.5 | +11.5 |
| | Installment finance | 127.0 | 101% | 410.9 | +65.3 |
| | Personal loans | 161.0 | 93% | 417.1 | +39.9 |
| | Other | - | - | 1.6 | +1.1 |
| Total | | - | - | 1,160.0 | +135.7 |

Allowance for Doubtful Accounts and Provision for Loss on Interest Repayment by Segments

【Allowance for doubtful accounts】

| (Unit: Bn JPY) | Domestic Total | Retail | Solutions | Global Total | China Area | Mekong Area | Malay Area | Consol. Total |
|---|-------------------|--------|-----------|-----------------|---------------|----------------|---------------|------------------|
| Opening allowance for doubtful accounts | 57.2 | 1.7 | 55.9 | 66.3 | 5.0 | 32.9 | 28.3 | 124.4 |
| Bad debt related expenses (allowance for doubtful accounts and losses) | 20.4 | 0.2 | 20.2 | 57.3 | 5.8 | 26.0 | 25.4 | 77.7 |
| Bad debt written off (including transferred debt) | 22.6 | 0.0 | 22.5 | 43.9 | 5.7 | 18.8 | 19.3 | 67.7 |
| Ending balance of allowance for doubtful accounts | 55.0 | 1.9 | 53.7 | 79.7 | 5.2 | 40.0 | 34.4 | 134.4 |

※Balance at end of period for domestic subsidiaries

| | | |
|-------------|----------------------------|------|
| <Retail> | AEON Bank: | 1.9 |
| <Solutions> | AEON Financial Service: | 53.0 |
| | AEON Housing Loan Service: | 1.0 |

【Provision for loss on interest repayment】

| (Unit: Bn JPY) | FY2024 3Q | FY2025 3Q |
|---------------------|--------------|--------------|
| Beginning of period | 2.5 | 0.9 |
| Provision | - | - |
| Interest repayment | 1.3 | 0.3 |
| End of period | 1.1 | 0.5 |

AEON Bank's progress in response to the business improvement order

- AEON Bank's improvement plan is progressing without delay
- For completed items, continue enhancing operational sophistication through measures like introducing external services to strengthen the framework

Details of the business improvement order

Foster a sound risk culture that places emphasis on anti-money laundering and terrorist financing measures, establish an effective anti-money laundering and terrorist financing risk management system, and establish appropriate business operations regarding the reporting of suspicious transactions.

Responses

- 1 **Strengthening governance regarding anti-money laundering and anti-terrorist financing**
- 2 **Establishing a system for timely and appropriate reporting of suspicious transactions**
- 3 **Dealing with transactions that were detected by the transaction monitoring system but left unattended without determining whether they were suspicious**
- 4 **Early resolution of outstanding matters in the guidelines**
- 5 **Early release of new system and start of new business operations**

Details of the progress of the business improvement plan can be found on the AEON Bank website.(Japanese only)
<https://www.aeonbank.co.jp/company/release/2025/>

Main progress during the 3rd Quarter

Strengthening of governance

- Verification of the effectiveness of mechanisms for management's understanding of the field (September)
- Continued verification of effectiveness based on annual plans for departments responsible for anti-money laundering measures and risk management (November)

Building a response system

- Continue monthly reporting and verification of Key Risk Indicator (KRI) performance and trends (January onwards)
- Follow-up conducted by the Audit Department (September)

Education/Training

- Implement training based on the program
 - ▶ Training for responsible departments (October)
 - ▶ Training for all employees (November)

Statements contained in this report with respect to the Company's management strategies, business policies and results forecasts are forward-looking statements about the future performance of the Company, which are based on the assumptions and beliefs in light of the information currently available. These forward-looking statements involve various uncertain factors including known and unknown risks such as economic trends, industry competition, market demand, exchange rates, tax and other systems that may cause the Company's actual results, performance or achievements to differ materially from the expectations expressed herein.



AEON Financial Service