Report of Consolidated Financial Results
(For theYear Ended February 20, 2005)

April 6, 2005

Registered Company Name : AEON Credit Service Co., Ltd.

Code No:	8570	Stock Listing:	Tokyo Stock Exchange, First Section
President and C.E.O:	Yoshiki Mori	Head Office:	Tokyo
Contact:	Tatsuya Saito, Managing Director and Head of Management Control	URL:	http://www.aeoncredit.co.jp/aeon/eng
		Telephone:	+81-3-5281-2057
Board of Directors' Meeting to Approve Financial Results:	April 6, 2005	Parent Company:	AEON Co., Ltd.(Code No:8267)
Application of U.S. Accounting Standards	No	Percentage of Shares Held by Parent Company:	50.2%

1. Business Performance (For the years ended February 20, 2005 and February 20, 2004)

(1) Consolidated Results of Operations

(Millions of yen truncated to the nearest million, %)

	Operating Revenue	Change	Operating Income	Change	Ordinary Income	Change	Net Income	Change
FY2004	¥122,810	12.3%	¥34,969	14.6%	¥35,084	14.9%	¥18,683	15.5%
FY2003	109,389	7.7	30,502	14.3	30,537	15.5	16,179	15.7

	Net Income per Share (Yen)	Fully Diluted Net Income per Share (Yen)	Return on Equity	Return on Assets (Calculated using Ordinary Income)	Ordinary Incomes as A Percentage of Operating Revenue
FY2004	¥356.10	—	17.0%	6.8%	28.6%
FY2003	308.24	—	17.0	6.7	27.9

Notes:
1. Income from equity-method investments totaled ¥8 million in the year ended February 20, 2005 and ¥4 million in the year ended February 20, 2004.
2. The average number of shares outstanding was 52,307,328 in the year ended February 20, 2005, and 52,312,043 in the year ended February 20, 2004.
3. No amendments were made to accounting procedures.
4. Percentage changes for operating revenue, operating income, ordinary income and net income indicate increases or decreases relative to the previous year.

(2) Financial Position

(Millions of yen truncated to the nearest million, %)

	Total Assets	Total Shareholders' Equity	Shareholders' Equity Ratio	Shareholders' Equity Per Share (Yen)
FY 2004	¥562,094	¥117,480	20.9%	¥2,244.93
FY 2003	465,719	101,694	21.8	1,943.09

Note: The number of shares of common stock outstanding was 52,305,852 as of February 20, 2005, and 52,308,492 as of February 20, 2004.

(3) Cash Flows

(Millions of yen truncated to the nearest million)

	Net Cash Provided by (Used in) Operating Activities	Net Cash Used in Investing Activities	Net Cash Provided by (Used in) Financing Activities	Cash and Cash Equivalents at End of Year
FY 2004	¥(68,668)	¥(5,822)	¥75,273	¥16,685
FY 2003	8,390	(1,193)	(5,887)	15,919

(4) Scope of Consolidation and Application of Equity Method

Consolidated subsidiaries: 11　　Equity-method unconsolidated subsidiaries: 0
Equity-method affiliates: 2

(5) Changes in Scope of Consolidation and Application of Equity Method

Newly consolidated subsidiaries: 1　　Unconsolidated subsidiaries: 0
New equity-method affiliates: 0　　Affiliates eliminated from equity-method accounting: 0

2. Consolidated Results Forecast (For the year ending February 20, 2006)

(Millions of yen truncated to the nearest million, %)

FY2005	Operating Revenue	Operating Income	Ordinary Income	Net Income
Interim	¥65,600	¥15,900	¥16,000	¥8,400
Change	11.8%	10.5%	10.5%	10.8%
Full term	¥138,500	¥38,800	¥38,900	¥20,600
Change	12.8%	11.0%	10.9%	10.3%

For Reference: Net income per share for the full term of the year ending February 20, 2006 is forecast at ¥392.75. (Based on the average number of shares outstanding for the full-term being 52,305,000)

Results forecasts above are based on management's assumptions using information available at the time of publication. Owing to various factors, actual results may differ from these projections.

Report of Non-Consolidated Financial Results
(For the Year Ended February 20,2005)

April 6, 2005

Resistered Company Name : AEON Credit Service Co., Ltd.

Code No:	8570	Stock Listing:	Tokyo Stock Exchange, First Section
President and C.E.O:	Yoshiki Mori	Head Office:	Tokyo
Contact:	Tatsuya Saito, Managing Director And Head of Management Control	URL: Telephone:	http://www.aeoncredit.co.jp/aeon/eng +81-3-5281-2057
Board of Directors' Meeting to Approve Financial Results:	April 6, 2005	Interim Dividend:	Yes
Annual Shareholders' Meeting:	May 12, 2005	Minimum Trading Unit:	100shares

1. Business Performance (For the years ended February 20, 2005 and February 20, 2004)

(1) Non-Consolidated Results of Operations (Millions of yen truncated to the nearest million, %)

	Operating Revenue	Change	Operating Income	Change	Ordinary Income	Change	Net Income	Change
FY2004	¥94,682	14.0%	¥28,582	11.9%	¥29,249	11.9%	¥16,904	13.7%
FY2003	83,090	12.6	25,533	12.5	26,141	12.4	14,870	12.1

	Net Income per Share (Yen)	Fully Diluted Net Income per Share (Yen)	Return on Equity	Return on Assets (Calculated using Ordinary Income)	Ordinary Incomes as A Percentage of Operating Revenue
FY2004	¥322.25	—	17.0%	7.0%	30.9%
FY2003	283.39	—	17.3	7.1	31.5

Notes:
1. The average number of shares outstanding in the year ended February 20, 2005 was 52,307,328, and the average number of Shares outstanding in the year ending February 20, 2004 was 52,312,043.
2. No amendments were made to accounting procedures.
3. Percentage changes for operating revenue, operating income, ordinary income and net income indicate increases or decreases relative to the previous year.
4. Trading volume in the year ended February 20,2005 was ¥1,695,840 million, up 14.0%, compared with the previous year. Trading volume in the year ended February 20,2004 was ¥1,487,899 million, up 15.3%, compared with the previous year.

(2) Dividends (Millions of yen truncated to the nearest million, %)

	Dividends per Share			Annual Dividends paid	Dividend Payout Ratio	Dividends on Equity
	Interim (Yen)	Year-End (Yen)	Annual (Yen)			
FY 2004	¥30.00	¥40.00	¥70.00	¥3,661	21.7%	3.4%
FY 2003	25.00	35.00	60.00	3,138	21.2	3.4

(3) Financial Position (Millions of yen truncated to the nearest million,%)

	Total Assets	Total Shareholders' Equity	Shareholders' Equity Ratio	Shareholders' Equity Per Share (Yen)
FY 2004	¥458,797	¥106,328	23.2%	¥2,031.89
FY 2003	380,463	92,261	24.2	1,762.92

Notes:
1. The number of shares of common stock outstanding was 52,305,852 as of February 20, 2005, and 52,308,492 as of February 20, 2004.
2. The number of shares held by the Company as treasury stock was 16,484 as of February 20, 2005 and 13,844 as of February 20, 2004.

2. Non-Consolidated Results Forecast (For the year ending February 20, 2006)

(Millions of yen truncated to the nearest million, %)

FY2005	Operating Revenue	Operating Income	Ordinary Income	Net Income	Dividends per Share		
					Interim (Yen)	Year-End (Yen)	Annual (Yen)
Interim	¥50,200	¥12,700	¥13,200	¥7,600	¥35.00	—	—
Change	10.8%	10.2%	10.1%	10.4%	—	—	—
Full term	¥105,600	¥31,500	¥32,200	¥18,600	—	¥45.00	¥80.00
Change	11.5%	10.2%	10.1%	10.0%	—	—	—

Note:
Interim trading volume in the year ending February 20, 2006 is forecast at ¥900,000 million, an increase of 11.5%, compared With the corresponding period in the previous year. Full-term trading volume in the year ending February 20, 2006 is forecast at ¥1,910,000 million, an increase of 12.6%, compared with the corresponding period in the previous year.

For Reference:
Net income per share for the full term of the year ending February 20, 2006 is forecast at ¥354.67. (Based on the average number of shares for the full-term being 52,305,000)

Results forecasts are based on management's assumptions using information available at the time of publication. Owing to various factors, actual results may differ from these projections.