Report of Consolidated Financial Results

(For the Fiscal 2005 First Quarter, Ended May 20, 2005)

June 21, 2005

Registered Company Name:	**AEON Credit Service Co., Ltd.**
Stock Listing:	Tokyo Stock Exchange, First Section
Code No:	8570
President and CEO:	Yoshiki Mori
Contact:	Tatsuya Saito, Managing Director and Head of Management Control
URL:	http://www.aeoncredit.co.jp/aeon/eng
Telephone:	+81-3-5281-2057

1. Items relating to the preparation of quarterly financial information

(1) Use of simplifications in accounting methods:	Yes (simplifications used in certain parts)
(2) Recent changes in accounting methods:	No
(3) Changes in scope of consolidation and application of the equity method:	No

2. Business Performance (For the fiscal 2005 first quarter, ended May 20, 2005)

(1) Consolidated Results of Operations

(Millions of yen truncated to the nearest million, %)

	Operating Revenue	Change	Operating Income	Change	Ordinary Income	Change
1st Quarter ended May 20, 2005	¥ 32,773	15.1%	¥ 7,106	15.7%	¥ 7,084	14.1%
1st Quarter ended May 20, 2004	28,480	16.0%	6,142	20.0%	6,206	20.6%
Fiscal 2004 ended Feb. 20, 2005	122,810	12.3%	34,969	14.6%	35,084	14.9%

	Net Income	Change	Net Income Per Share (Yen)	Fully Diluted Net Income Per Share (Yen)
1st Quarter ended May 20, 2005	¥ 3,716	15.0%	¥ 71.04	—
1st Quarter ended May 20, 2004	3,230	20.1%	61.76	—
Fiscal 2004 ended Feb. 20, 2005	18,683	15.5%	356.10	—

Note:
Percentage changes for operating revenue, operating income, ordinary income and net income indicate increases or decreases relative to the same period of the previous year.

(2) Financial Position

(Millions of yen truncated to the nearest million, %)

	Total Assets	Total Shareholders' Equity	Shareholders' Equity Ratio	Shareholders' Equity Per Share (Yen)
1st Quarter ended May 20, 2005	¥600,131	¥119,563	19.9%	¥2,285.86
1st Quarter ended May 20, 2004	499,943	104,054	20.8%	1,989.27
Fiscal 2004 ended Feb. 20, 2005	562,094	117,480	20.9%	2,244.93

(3) Cash Flows

(Millions of yen truncated to the nearest million)

	Net Cash Provided by (Used in) Operating Activities	Net Cash Used in Investing Activities	Net Cash Provided by (Used in) Financing Activities	Cash and Cash Equivalents at End of Period
1st Quarter ended May 20, 2005	¥(23,385)	¥(2,526)	¥28,390	¥19,159
1st Quarter ended May 20, 2004	(19,096)	(828)	22,323	18,435
Fiscal 2004 ended Feb. 20, 2005	(68,668)	(5,822)	75,273	16,685

3. Consolidated Results Forecast (For the year ending February 20, 2006)

(Millions of yen truncated to the nearest million, %)

FY2005	Operating Revenue	Operating Income	Ordinary Income	Net Income	Net Income Per Share (Yen)
Interim	¥ 65,600	¥15,900	¥16,000	¥ 8,400	¥160.60
Full term	138,500	38,800	38,900	20,600	392.75

【Qualitative information relating to consolidated results forecasts】

During the first quarter of the fiscal year ending February 20, 2006, the Company made steady progress in working toward the forecasts stated in its previous forecast announcement (April 6, 2005).

Results forecasts above are based on management's assumptions using information available at the time of publication. Owing to various factors, actual results may differ from these projections.

【 Consolidated Financial Statements 】

1. Consolidated Balance Sheets

(Millions of yen)

Item \ Term	As of May 20, 2005	As of May 20, 2004	Change		As of February 20, 2005
	Amount	Amount	Amount	% of the total	Amount
(Assets)					
I. Current assets					
1. Cash and cash equivalents	¥ 19,162	¥ 18,521	¥ 640	3.5	¥ 16,688
2. Credit card and hire purchase total	179,143	133,694	45,448	34.0	158,008
3. Credit card and other loans total	378,530	322,175	56,354	17.5	355,041
4. Other	25,006	24,997	8	0.0	29,830
Allowance for possible credit losses	(26,253)	(19,178)	(7,074)	36.9	(20,349)
Total current assets	**575,588**	**480,211**	**95,377**	**19.9**	**539,219**
II. Non-current assets					
1. Property, plant and equipment					
(1) Buildings	757	536	220	41.1	692
(2) Vehicles and transport equipment	57	19	38	195.8	24
(3) Tools	4,577	4,711	(134)	(2.9)	4,686
Total property, plant and equipment	**5,391**	**5,267**	**124**	**2.4**	**5,404**
2. Intangible fixed assets	**5,661**	**2,705**	**2,956**	**109.3**	**4,801**
3. Investments and other assets					
(1) Investment securities	9,933	8,968	964	10.8	9,341
(2) Other	3,555	2,790	765	27.4	3,328
Total investments and other assets	**13,489**	**11,759**	**1,730**	**14.7**	**12,669**
Total non-current assets	**24,543**	**19,732**	**4,811**	**24.4**	**22,874**
Total assets	**¥600,131**	**¥499,943**	**¥100,188**	**20.0**	**¥562,094**

(Millions of yen)

Item \ Term	As of May 20, 2005	As of May 20, 2004	Change		As of February 20, 2005
	Amount	Amount	Amount	% of the total	Amount
(Liabilities)					
I. Current liabilities					
1. Cash and deposits	¥ 54,920	¥ 56,247	¥ (1,327)	**(2.4)**	¥ 43,175
2. Short-term loans	23,899	23,968	(69)	(0.3)	18,589
3. Current portion of long-term debt	44,073	33,759	10,313	30.6	51,637
4. Current portion of bonds and notes	2,700	—	2,700	—	2,750
5. Commercial paper	7,000	16,000	(9,000)	(56.3)	—
6. Other	14,988	14,070	917	6.5	21,882
Total current liabilities	**147,581**	**144,046**	**3,535**	**2.5**	**138,035**
II. Non-current liabilities					
1. Corporate bonds	80,000	52,780	27,220	51.6	60,000
2. Long-term debt	238,342	185,804	52,537	28.3	232,806
3. Other	2,059	2,078	(19)	(0.9)	1,904
Total non-current liabilities	**320,402**	**240,663**	**79,738**	**33.1**	**294,711**
Total liabilities	**467,983**	**384,710**	**83,273**	**21.6**	**432,746**
(Minority interests)					
Minority interests	**12,584**	**11,178**	**1,405**	**12.6**	**11,867**
(Shareholders' equity)					
I. Common stock	**15,466**	**15,466**	**—**	**—**	**15,466**
II. Capital surplus	**17,049**	**17,046**	**2**	**0.0**	**17,049**
III. Retained earnings	**84,259**	**68,808**	**15,450**	**22.5**	**82,692**
IV. Net unrealized gains on other marketable securities	**3,777**	**3,217**	**560**	**17.4**	**3,414**
V. Exchange rate adjustment allowance	**(911)**	**(424)**	**(486)**	**114.6**	**(1,066)**
VI. Treasury stock	**(78)**	**(60)**	**(18)**	**29.9**	**(76)**
Total shareholders' equity	**119,563**	**104,054**	**15,508**	**14.9**	**117,480**
Total liabilities, minority interests and shareholders' equity	**¥600,131**	**¥499,943**	**¥100,188**	**20.0**	**¥562,094**

2. Consolidated Statements of Income

(Millions of yen)

Item \ Term	As of May 20, 2005	As of May 20, 2004	Change		As of February 20, 2005
	Amount	Amount	Amount	% of the total	Amount
I. Operating revenue					
1. Credit card shopping	¥ 7,017	¥ 5,566	¥ 1,450	26.1	¥ 25,559
2. Hire purchase	1,845	1,358	486	35.8	6,063
3. Income from direct cash loans	22,325	19,695	2,630	13.4	83,967
4. Income from service fees	639	730	(91)	(12.6)	2,734
5. Amortized debt income	293	222	70	31.8	1,124
6. Other income	651	902	(250)	(27.8)	3,353
7. Financial income	0	3	(2)	(79.4)	7
Total Operating revenue	**32,773**	**28,480**	**4,293**	**15.1**	**122,810**
II. Operating expenses					
1. Selling, general and administrative expenses	23,889	20,976	2,912	13.9	81,790
2. Financial expenses	1,778	1,361	416	30.6	6,050
Total Operating expenses	**25,667**	**22,337**	**3,329**	**14.9**	**87,840**
Operating income	**7,106**	**6,142**	**963**	**15.7**	**34,969**
III. Non-operating income	**88**	**76**	**12**	**15.6**	**258**
IV. Non-operating expenses	**110**	**12**	**98**	**781.8**	**144**
Ordinary income	**7,084**	**6,206**	**877**	**14.1**	**35,084**
V. Extraordinary losses	**—**	**—**	**—**	**—**	**217**
Income before income taxes and other deductions	**7,084**	**6,206**	**877**	**14.1**	**34,866**
Corporate, resident and enterprise taxes	**2,718**	**2,493**	**225**	**9.1**	**13,800**
Minority interest income	**649**	**483**	**166**	**34.4**	**2,382**
Net income	**¥3,716**	**¥3,230**	**¥485**	**15.0**	**¥18,683**

3. Consolidated Statements of Retained Earning

(Millions of yen)

Item \ Term	As of May 20, 2005	As of May 20, 2004	Change		As of February 20, 2005
	Amount	Amount	Amount	% of the total	Amount
(Capital surplus)					
I. Capital surplus at beginning of year	**¥17,049**	**¥17,046**	**¥ 2**	**0.0**	**¥17,046**
II. Increase in capital surplus	**0**	**0**	**0**	**—**	**2**
Gain of sale of treasury stock	0	0	0	—	2
III. Capital surplus at end of period	**17,049**	**17,046**	**2**	**0.0**	**17,049**
(Retained earnings)					
I. Retained earnings at beginning of year	**82,692**	**67,463**	**15,229**	**22.6**	**67,463**
II. Increase in retained earnings	**3,716**	**3,230**	**485**	**15.0**	**18,683**
Net income	3,716	3,230	485	15.0	18,683
III. Decrease in retained earnings	**2,149**	**1,885**	**263**	**14.0**	**3,454**
1. Dividends	2,092	1,830	261	14.3	3,400
2. Bonuses paid to directors	57	54	2	4.2	54
IV. Retained earnings at end of period	**¥84,259**	**¥68,808**	**¥15,450**	**22.5**	**¥82,692**

4. Consolidated Statements of Cash Flows

(Millions of yen)

Item / Term	For the three months ended May 20, 2005	For the three months ended May 20, 2004	For the fiscal year ended February 20, 2005
	Amount	Amount	Amount
I. Cash flows from operating activities			
Income before income taxes and minority interests	¥ 7,084	¥ 6,206	¥ 34,866
Depreciation and amortization	1,008	778	3,292
Amortization of excess of net assets acquired over cost	(4)	(4)	(17)
Increase in reserve for possible credit losses	7,434	5,843	20,381
Increase in reserve for cardholder point system	784	—	538
Decrease in reserve for employee retirement benefits	—	(3)	(25)
Decrease (increase) in prepaid pension expenses	20	—	(117)
Dividend income	(39)	(27)	(87)
Loss on software retirement	—	—	61
Unrealized gain on interest-rate swaps	(37)	(41)	(124)
Gain on equity-method investment	—	—	(8)
Loss on equity-method investment	22	8	—
Amortization of bond issuance expenses	117	—	64
Increase in credit card and hire purchase receivables	(21,713)	(15,214)	(43,850)
Increase in operating loans	(24,306)	(17,008)	(62,007)
Decrease (increase) in other current assets	4,860	(1,605)	(4,814)
Increase (decrease) in accounts payable	11,741	7,663	(5,355)
Increase (decrease) in other current liabilities	(1,910)	1,470	3,460
Bonuses paid to directors	(57)	(54)	(54)
Other	507	217	(63)
Subtotal	(14,487)	(11,770)	(53,859)
Dividends received	39	27	87
Corporate taxes paid	(8,937)	(7,354)	(14,896)
Net cash provided by (used in) operating activities	**(23,385)**	**(19,096)**	**(68,668)**
II. Cash flows from investing activities			
Payments for acceptance of term deposits	(2)	(84)	(2)
Proceeds from disbursements for term deposits	2	80	78
Payments for acquisition of tangible fixed assets	(811)	(342)	(2,118)
Proceeds from sale of tangible fixed assets	14	2	3
Payments for acquisition of intangible fixed assets	(1,446)	(391)	(2,974)
Payments for acquisition of investment securities	(3)	—	(28)
Proceeds from sale of investment securities	—	—	1
Other	(279)	(91)	(781)
Net cash used in investing activities	**(2,526)**	**(828)**	**(5,822)**

(Millions of yen)

Item / Term	For the three months ended May 20, 2005	For the three months ended May 20, 2004	For the fiscal year ended February 20, 2005
	Amount	Amount	Amount
III. Cash flows from financing activities			
Net increase (decrease) in short-term loans	5,329	1,565	(3,221)
Net increase (decrease) in commercial paper	7,000	8,000	(8,000)
Proceeds from long-term debt	15,070	31,469	113,897
Repayment of long-term debt	(16,797)	(16,875)	(33,244)
Proceeds from issuance of corporate bonds	19,882	—	9,935
Decrease in treasury stock	(2)	(5)	(18)
Dividends paid	(2,092)	(1,830)	(3,400)
Dividends paid to minority shareholders	—	—	(674)
Net cash provided by (used in) financing activities	**28,390**	**22,323**	**75,273**
IV. Translation adjustments for cash and cash equivalents	**(4)**	**118**	**(16)**
V. Net increase in cash and cash equivalents	**2,473**	**2,516**	**765**
VI. Cash and cash equivalents at beginning of year	**16,685**	**15,919**	**15,919**
VII. Cash and cash equivalents at end of period	**¥19,159**	**¥18,435**	**¥16,685**

4. Consolidated Financial Data

(1) Trading Volume

(Millions of yen)

Term / Item	As of May 20, 2005	As of May 20, 2004	Change		As of February 20, 2005
	Amount	Amount	Amount	% of the total	Amount
Credit card shopping	¥300,413	¥245,808	¥54,605	22.2	¥1,117,933
Hire purchase	13,573	12,141	1,431	11.8	53,444
Total loans	144,730	124,709	20,021	16.1	512,167
Service fees	46,532	50,727	(4,194)	(8.3)	194,052
Others	1,914	1,828	85	4.7	7,312
Total trading volume	**¥507,164**	**¥435,215**	**¥71,949**	**16.5**	**¥1,884,909**

(2) Finance Receivables

(Millions of yen)

Term / Item	As of May 20, 2005	As of May 20, 2004	Change		As of February 20, 2005
	Amount	Amount	Amount	% of the total	Amount
Credit card shopping	¥150,683	¥112,122	¥38,561	34.4	¥130,634
〔Including securitized receivables〕	〔200,601〕	〔169,493〕	〔31,108〕	〔18.4〕	〔178,350〕
Hire purchase	28,459	21,572	6,887	31.9	27,373
〔Including securitized receivables〕	〔32,462〕	〔27,132〕	〔5,329〕	〔19.6〕	〔31,450〕
Total installments receivable	179,143	133,694	45,448	34.0	158,008
〔Including securitized receivables〕	〔233,063〕	〔196,625〕	〔36,437〕	〔18.5〕	〔209,801〕
Cash advances	332,121	288,716	43,405	15.0	311,782
〔Including securitized receivables〕	〔352,754〕	〔307,050〕	〔45,703〕	〔14.9〕	〔332,298〕
Other loans	46,409	33,459	12,949	38.7	43,259
Total loans receivable	378,530	322,175	56,354	17.5	355,041
〔Including securitized receivables〕	〔399,163〕	〔340,510〕	〔58,653〕	〔17.2〕	〔375,557〕
Total finance receivables	**¥557,673**	**¥455,870**	**¥101,803**	**22.3**	**¥513,049**
〔Including securitized receivables〕	**〔632,227〕**	**〔537,136〕**	**〔95,091〕**	**〔17.7〕**	**〔585,359〕**

Report of Non-Consolidated Financial Results

(For the Fiscal 2005 First Quarter, Ended May 20, 2005)

June 21, 2005

Registered Company Name:	**AEON Credit Service Co., Ltd.**
Stock Listing:	Tokyo Stock Exchange, First Section
Code No:	8570
President and CEO:	Yoshiki Mori
Contact:	Tatsuya Saito, Managing Director and Head of Management Control
URL:	http://www.aeoncredit.co.jp/aeon/eng
Telephone:	+81-3-5281-2057

1. Items relating to the preparation of quarterly financial information

(1) Use of simplifications in accounting methods: Yes (simplifications used in certain parts)
(2) Recent changes in accounting methods: No

2. Business Performance (For the fiscal 2005 first quarter, ended May 20, 2005)

(1) Non-Consolidated Results of Operations

(Millions of yen truncated to the nearest million, %)

	Operating Revenue	Change	Operating Income	Change	Ordinary Income	Change
1st Quarter ended May 20, 2005	¥24,960	13.7%	¥ 5,366	11.5%	¥ 5,436	10.2%
1st Quarter ended May 20, 2004	21,959	17.7%	4,813	19.4%	4,935	19.8%
Fiscal 2004 ended Feb. 20, 2005	94,682	14.0%	28,582	11.9%	29,249	11.9%

	Net Income	Change	Net Income Per Share (Yen)	Fully Diluted Net Income Per Share (Yen)
1st Quarter ended May 20, 2005	¥ 3,159	11.9%	¥60.40	—
1st Quarter ended May 20, 2004	2,823	19.5%	53.98	—
Fiscal 2004 ended Feb. 20, 2005	16,904	13.7%	322.25	—

Notes:
1. Trading volume in the three months ended May 20, 2005, was ¥453,842 million, up 15.9% compared with the previous year.
   Trading volume in the three months ended May 20, 2004, was ¥391,438 million, up 15.5% compared with the previous year
   Trading volume in the year ended February 20, 2005, was ¥1,695,840 million, up 14.0% compared with the previous year.
2. Percentage changes for operating revenue, operating income, ordinary income and net income indicate increases or decreases relative to the same period of the previous year.

(2) Financial Position

(Millions of yen truncated to the nearest million, %)

	Total Assets	Total Shareholders' Equity	Shareholders' Equity Ratio	Shareholders' Equity Per Share (Yen)
1st Quarter ended May 20, 2005	¥489,926	¥107,696	22.0%	¥2,058.99
1st Quarter ended May 20, 2004	406,093	93,681	23.1%	1,790.97
Fiscal 2004 ended Feb. 20, 2005	458,797	106,328	23.2%	2,031.89

2. Non-Consolidated Results Forecast (For the year ending February 20, 2006)

(Millions of yen truncated to the nearest million, %)

FY2005	Operating Revenue	Operating Income	Ordinary Income	Net Income	Dividend Per Share Interim (Yen)	Dividend Per Share Year-End (Yen)	Dividend Per Share Annual (Yen)
Interim	¥ 50,200	¥12,700	¥13,200	¥ 7,600	¥35.00	¥45.00	¥80.00
Full term	105,600	31,500	32,200	18,600			

Notes:
1. Interim trading volume for the year ending February 20, 2006, is forecast at ¥900,000 million, an increase of 11.5% compared with the corresponding period in the previous year.
   Full-term trading volume for the year ending February 20, 2006, is forecast at ¥1,910,000 million, an increase of 12.6% compared with the corresponding period in the previous year.
2. Net income per share for the full term of the year ending February 20, 2006, is forecast at ¥354.67 and net income per share for the interim of the year ending February 20, 2006 is forecast at ¥145.30. (Based on the average number of shares for the full term being 52,305,000.)

【Qualitative information relating to consolidated results forecasts】

During the first quarter of the fiscal year ending February 20, 2006, the Company made steady progress in working toward the forecasts stated in its previous forecast announcement (April 6, 2005).

> Results forecasts above are based on management's assumptions using information available at the time of publication. Owing to various factors, actual results may differ from these projections.

【 Non-Consolidated Financial Statements 】

1. Non-Consolidated Balance Sheets

(Millions of yen)

Item / Term	As of May 20, 2005	As of May 20, 2004	Change		As of February 20, 2005
	Amount	Amount	Amount	% of the total	Amount
(Assets)					
I. Current assets					
1. Cash and cash equivalents	¥ 15,320	¥ 14,158	¥ 1,161	8.2	¥ 12,500
2. Credit card and hire purchase total	135,684	97,259	38,424	39.5	117,145
3. Credit card and other loans total	316,689	269,976	46,713	17.3	298,064
4. Other	20,098	20,341	(243)	(1.2)	25,268
Allowance for possible credit losses	(21,552)	(15,008)	(6,544)	43.6	(16,211)
Total current assets	**466,239**	**386,727**	**79,512**	**20.6**	**436,767**
II. Non-current assets					
1. Property, plant and equipment					
(1) Buildings	501	302	199	65.9	457
(2) Vehicles and transport equipment	—	3	(3)	(100.0)	2
(3) Tools	2,294	2,478	(183)	(7.4)	2,254
Total property, plant and equipment	**2,796**	**2,784**	**12**	**0.4**	**2,715**
2. Intangible fixed assets	**4,238**	**1,655**	**2,583**	**156.1**	**3,344**
3. Investments and other assets					
(1) Investment securities	13,998	12,717	1,281	10.1	13,403
(2) Other	2,652	2,209	443	20.1	2,566
Total investments and other assets	**16,651**	**14,926**	**1,724**	**11.6**	**15,970**
Total non-current assets	**23,686**	**19,366**	**4,320**	**22.3**	**22,030**
Total assets	**¥489,926**	**¥406,093**	**¥83,832**	**20.6**	**¥458,797**

(Millions of yen)

Item \ Term	As of May 20, 2005	As of May 20, 2004	Change		As of February 20, 2005
	Amount	Amount	Amount	% of the total	Amount
(Liabilities)					
I. Current liabilities					
1. Cash and deposits	¥ 53,142	¥ 54,596	¥ (1,453)	(2.7)	¥ 40,272
2. Short-term loans	2,600	3,800	(1,200)	(31.6)	2,502
3. Current portion of long-term debt	35,300	20,300	15,000	73.9	41,200
4. Commercial paper	7,000	16,000	(9,000)	(56.3)	—
5. Other	10,720	10,478	241	2.3	17,666
Total current liabilities	**108,763**	**105,175**	**3,588**	**3.4**	**101,641**
II. Non-current liabilities					
1. Corporate bonds	80,000	50,000	30,000	60.0	60,000
2. Long-term debt	191,700	156,000	35,700	22.9	189,300
3. Other	1,766	1,237	529	42.8	1,527
Total non-current liabilities	**273,466**	**207,237**	**66,229**	**32.0**	**250,827**
Total liabilities	**382,229**	**312,412**	**69,817**	**22.3**	**352,469**
(Shareholders' equity)					
I. Common stock	**15,466**	**15,466**	**—**	**—**	**15,466**
II. Capital surplus	**17,049**	**17,046**	**2**	**0.0**	**17,049**
III. Retained earnings	**71,647**	**58,117**	**13,530**	**23.3**	**70,628**
IV. Net unrealized gains on other marketable securities	**3,612**	**3,111**	**500**	**16.1**	**3,259**
V. Treasury stock	**(78)**	**(60)**	**(18)**	**29.9**	**(76)**
Total shareholders' equity	**107,696**	**93,681**	**14,015**	**15.0**	**106,328**
Total liabilities and shareholders' equity	**¥489,926**	**¥406,093**	**¥83,832**	**20.6**	**¥458,797**

2. Non-Consolidated Statements of Income

(Millions of yen)

Item \ Term	As of May 20, 2005	As of May 20, 2004	Change		As of February 20, 2005
	Amount	Amount	Amount	% of the total	Amount
I. Operating revenue					
1. Credit card shopping	¥ 6,044	¥ 4,834	¥ 1,209	25.0	¥ 22,256
2. Hire purchase	4	6	(1)	(25.9)	19
3. Income from direct cash loans	17,850	15,778	2,071	13.1	67,109
4. Income from service fees	641	733	(91)	(12.5)	2,745
5. Amortized debt income	130	100	29	29.5	562
6. Other income	290	506	(216)	(42.7)	1,987
7. Financial income	0	0	0	48.7	0
Total Operating revenue	**24,960**	**21,959**	**3,001**	**13.7**	**94,682**
II. Operating expenses					
1. Selling, general and administrative expenses	18,593	16,449	2,143	13.0	62,923
2. Financial expenses	1,001	696	304	43.7	3,176
Total Operating expenses	**19,594**	**17,145**	**2,448**	**14.3**	**66,100**
Operating income	**5,366**	**4,813**	**553**	**11.5**	**28,582**
III. Non-operating income	**153**	**122**	**31**	**25.4**	**791**
IV. Non-operating expenses	**83**	**—**	**83**	**—**	**123**
Ordinary income	**5,436**	**4,935**	**501**	**10.2**	**29,249**
V. Extraordinary losses	**—**	**—**	**—**	**—**	**216**
Income before income taxes and other deductions	**5,436**	**4,935**	**501**	**10.2**	**29,032**
Corporate, resident and enterprise taxes	**2,277**	**2,112**	**165**	**7.8**	**12,128**
Net income	**3,159**	**2,823**	**335**	**11.9**	**16,904**
Balance brought forward	**12,755**	**11,539**	**1,216**	**10.5**	**11,539**
Interim dividends	**—**	**—**	**—**	**—**	**1,569**
Unappropriated income at end of period	**¥15,914**	**¥14,362**	**¥1,551**	**10.8**	**¥26,874**

3. Non-Consolidated Financial Data

(1) Trading Volume

（Millions of yen）

Item \ Term	As of May 20, 2005	As of May 20, 2004	Change		As of February 20, 2005
	Amount	Amount	Amount	% of the total	Amount
Credit card shopping	¥288,579	¥236,051	¥52,528	22.3	¥1,075,473
Hire purchase	51	63	(11)	(18.8)	275
Total loans	118,669	104,588	14,080	13.5	426,001
Service fees	46,532	50,727	(4,194)	(8.3)	194,052
Others	9	7	2	28.0	37
Total trading volume	**¥453,842**	**¥391,438**	**¥62,404**	**15.9**	**¥1,695,840**

(2) Finance Receivables

（Millions of yen）

Item \ Term	As of May 20, 2005	As of May 20, 2004	Change		As of February 20, 2005
	Amount	Amount	Amount	% of the total	Amount
Credit card shopping	¥135,509	¥ 97,044	¥38,464	39.6	¥116,975
〔Including securitized receivables〕	〔178,987〕	〔150,494〕	〔28,492〕	〔18.9〕	〔158,280〕
Hire purchase	175	214	(39)	(18.3)	169
Total installments receivable	135,684	97,259	38,424	39.5	117,145
〔Including securitized receivables〕	〔179,162〕	〔150,709〕	〔28,453〕	〔18.9〕	〔158,450〕
Cash advances	299,929	256,791	43,137	16.8	282,501
〔Including securitized receivables〕	〔309,929〕	〔266,791〕	〔43,137〕	〔16.2〕	〔292,501〕
Other loans	16,760	13,184	3,575	27.1	15,563
Total loans receivable	316,689	269,976	46,713	17.3	298,064
〔Including securitized receivables〕	〔326,689〕	〔279,976〕	〔46,713〕	〔16.7〕	〔308,064〕
Total finance receivables	**¥452,373**	**¥367,235**	**¥85,137**	**23.2**	**¥415,210**
〔Including securitized receivables〕	**〔505,852〕**	**〔430,685〕**	**〔75,166〕**	**〔17.5〕**	**〔466,514〕**