

Report of Consolidated Financial Results

(For the Fiscal Year Ended February 20, 2006)

April 5, 2006

Registered Company Name:	AEON Credit Service Co., Ltd.
Stock Listing:	Tokyo Stock Exchange, First Section
Code No.:	8570
Head Office:	Tokyo
President and C.E.O.:	Yoshiki Mori
Contact:	Tatsuya Saito, Managing Director and Head of Management Control
URL:	http://www.aeoncredit.co.jp/aeon/eng
Telephone:	+81-3-5281-2057
Board of Directors' Meeting to Approve Financial Results:	April 5, 2006
Parent Company:	AEON Co., Ltd. (Code No.: 8267)
Percentage of Shares Held by Parent Company:	50.3%
Application of U.S. Accounting Standards:	No

1. Business Performance (For the fiscal years ended February 20, 2006 and 2005)

(1) Consolidated Results of Operations

(Millions of yen truncated to the nearest million, %)

	Operating Revenue	Change	Operating Income	Change	Ordinary Income	Change
Fiscal year ended Feb. 20, 2006	¥144,751	17.9%	¥40,231	15.0%	¥40,170	14.5%
Fiscal year ended Feb. 20, 2005	122,810	12.3%	34,969	14.6%	35,084	14.9%

	Net Income	Change	Net Income per Share (Yen)	Fully Diluted Net Income per Share (Yen)	Return on Equity	Return on Assets	Ordinary Income as a Percentage of Operating Revenue
Fiscal year ended Feb. 20, 2006	¥21,262	13.8%	¥405.22		16.6%	6.4%	27.8%
Fiscal year ended Feb. 20, 2005	18,683	15.5%	356.10		17.0%	6.8%	28.6%

Notes:

- Income from equity-method investments totaled ¥9 million in the fiscal year ended February 20, 2006 and ¥8 million in the fiscal year ended February 20, 2005.
- The average number of shares outstanding was 52,305,330 in the fiscal year ended February 20, 2006 and 52,307,328 in the fiscal year ended February 20, 2005.
- Changes were made to accounting procedures.
- Percentage changes for operating revenue, operating income, ordinary income and net income indicate increases or decreases relative to the same period of the previous fiscal year.

(2) Financial Position

(Millions of yen truncated to the nearest million, %)

	Total Assets	Total Shareholders' Equity	Shareholders' Equity Ratio	Shareholders' Equity Per Share (Yen)
Fiscal year ended Feb. 20, 2006	¥689,356	¥138,691	20.1%	¥2,650.32
Fiscal year ended Feb. 20, 2005	562,094	117,480	20.9%	2,244.93

Note: The number of shares of common stock outstanding was 52,304,694 as of February 20, 2006 and 52,305,852 as of February 20, 2005.

(3) Cash Flows

(Millions of yen truncated to the nearest million)

	Net Cash Used in Operating Activities	Net Cash Used in Investing Activities	Net Cash Provided by Financing Activities	Cash and Cash Equivalents at End of Period
Fiscal year ended Feb. 20, 2006	¥(59,642)	¥(7,728)	¥66,960	¥16,499
Fiscal year ended Feb. 20, 2005	(68,668)	(5,822)	75,273	16,685

(4) Scope of Consolidation and Application of Equity Method

Consolidated subsidiaries: 12

Equity-method unconsolidated subsidiaries: 0

Equity-method affiliates: 2

(5) Changes in Scope of Consolidation and Application of Equity Method

Newly consolidated subsidiaries: 1

Unconsolidated subsidiaries: 0

New equity-method affiliates: 0

Affiliates eliminated from equity-method accounting: 0

2. Consolidated Results Forecasts (For the fiscal year ending February 20, 2007)

(Millions of yen truncated to the nearest million, %)

	Operating Revenue	Operating Income	Ordinary Income	Net Income
Interim	¥76,400	¥18,500	¥18,500	¥9,600
Change	12.3%	11.7%	11.3%	12.0%
Full term	¥162,000	¥44,500	¥44,500	¥23,800
Change	11.9%	10.6%	10.8%	11.9%

For Reference: Net income per share for the fiscal year ending February 20, 2007 is forecast at ¥151.25. (This forecast assumes the number of shares of common stock outstanding to be 156,914,000 following a 3-for-1 stock split.)

Results forecasts above are based on management's assumptions using information available at the time of publication. Owing to various factors, actual results may differ from these projections.

Report of Non-Consolidated Financial Results

(For the Fiscal Year Ended February 20, 2006)

April 5, 2006

Registered Company Name:	AEON Credit Service Co., Ltd.
Stock Listing:	Tokyo Stock Exchange, First Section
Code No.:	8570
Head Office:	Tokyo
President and C.E.O.:	Yoshiki Mori
Contact:	Tatsuya Saito, Managing Director and Head of Management Control
URL:	http://www.aeoncredit.co.jp/aeon/eng
Telephone:	+81-3-5281-2057
Board of Directors' Meeting to Approve Financial Results:	April 5, 2006
Interim Dividend:	Yes
Annual Shareholders' Meeting	May 16, 2006
Commencement of Dividend Payments:	May 17, 2006
Minimum Trading Unit:	100 shares

1. Business Performance (For the fiscal years ended February 20, 2006 and 2005)

(1) Non-Consolidated Results of Operations

(Millions of yen truncated to the nearest million, %)

	Operating Revenue	Change	Operating Income	Change	Ordinary Income	Change
Fiscal year ended Feb. 20, 2006	¥109,736	15.9%	¥32,001	12.0%	¥32,728	11.9%
Fiscal year ended Feb. 20, 2005	94,682	14.0%	28,582	11.9%	29,249	11.9%

	Net Income	Change	Net Income per Share (Yen)	Fully Diluted Net Income per Share (Yen)	Return on Equity	Return on Assets	Ordinary Income as a Percentage of Operating Revenue
Fiscal year ended Feb. 20, 2006	¥19,056	12.7%	¥363.24		16.6%	6.5%	29.8%
Fiscal year ended Feb. 20, 2005	16,904	13.7%	322.25		17.0%	7.0%	30.9%

Notes:

1. The average number of shares outstanding was 52,305,330 in the fiscal year ended February 20, 2006 and 52,307,328 in the fiscal year ended February 20, 2005.
2. Changes were made to accounting procedures.
3. Percentage changes for operating revenue, operating income, ordinary income and net income indicate increases or decreases relative to the previous year.
4. Trading volume in the fiscal year ended February 20, 2006 was ¥1,949,631 million, up 15.0%, compared with the previous fiscal year. Trading volume in the fiscal year ended February 20, 2005 was ¥1,695,840 million, up 14.0%, compared with the previous fiscal year.

(2) Dividends

(Millions of yen truncated to the nearest million, %)

	Dividends per Share			Total Dividends	Payout Ratio	Dividends on Equity
	Annual (Yen)	Interim (Yen)	Year-End (Yen)			
Fiscal year ended Feb. 20, 2006	¥90.00	¥35.00	¥55.00	¥4,707	24.8%	3.8%
Fiscal year ended Feb. 20, 2005	70.00	30.00	40.00	3,661	21.7%	3.4%

(3) Financial Position

(Millions of yen truncated to the nearest million, %)

	Total Assets	Total Shareholders' Equity	Shareholders' Equity Ratio	Shareholders' Equity Per Share (Yen)
Fiscal year ended Feb. 20, 2006	¥544,293	¥123,539	22.7%	¥2,360.82
Fiscal year ended Feb. 20, 2005	458,797	106,328	23.2%	2,031.89

Notes:

1. The number of shares of common stock outstanding was 52,304,694 as of February 20, 2006 and 52,305,852 as of February 20, 2005.
2. The number of shares held by the Company as treasury stock was 17,642 as of February 20, 2006 and 16,484 as of February 20, 2005.

2. Non-Consolidated Results Forecasts (For the year ending February 20, 2007)

(Millions of yen truncated to the nearest million, %)

	Operating Revenue	Operating Income	Ordinary Income	Net Income	Dividends per Share		
					Interim (Yen)	Year-End (Yen)	Annual (Yen)
Interim	¥58,600	¥14,400	¥15,000	¥8,700	¥15.00		
Change	12.8%	11.7%	11.3%	11.4%			
Full term	¥123,000	¥35,300	¥36,200	¥21,000		¥20.00	¥35.00
Change	12.1%	10.3%	10.6%	10.2%			

Note: The forecast for transaction volume during the six months ending August 20, 2006 is ¥1,030,000 million, up 11.7% compared with the corresponding period in the previous fiscal year. The forecast for transaction volume during the fiscal year ending February 20, 2007 is ¥2,200,000 million, up 12.8% compared with the previous fiscal year.

For Reference: Net income per share for the fiscal year ending February 20, 2007 is forecast at ¥133.47. (This forecast assumes the number of shares of common stock outstanding to be 156,914,000 following a 3-for-1 stock split.)

Results forecasts above are based on management's assumptions using information available at the time of publication. Owing to various factors, actual results may differ from these projections.