Report of Consolidated Financial Results

(For the Nine Months Ended November 20, 2005)

December 20, 2005

Registered Company Name:	**AEON Credit Service Co., Ltd.**
Stock Listing:	Tokyo Stock Exchange, First Section
Code No:	8570
President and CEO:	Yoshiki Mori
Contact:	Tatsuya Saito, Managing Director and Head of Management Control
URL:	http://www.aeoncredit.co.jp/aeon/eng/
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1. Items Relating to the Preparation of Quarterly Financial Information

(1) Use of simplifications in accounting methods: Yes (simplifications used in certain parts)

(2) Recent changes in accounting methods: Yes (During the six months ended August 20, 2005, the Company implemented the early adoption of impairment loss accounting standards for fixed assets as well as policies on the application of such standards. These changes have not impacted earnings.)

(3) Changes in scope of consolidation and application of the equity method: No

2. Business Performance (For the nine months ended November 20, 2005 and 2004, and the fiscal year ended February 20, 2005)

(1) Consolidated Results of Operations

(Millions of yen truncated to the nearest million, %, yen)

	Operating Revenue	Percentage Change	Operating Income	Percentage Change	Ordinary Income	Percentage Change
Nine months ended Nov. 20, 2005	¥105,048	17.3%	¥26,270	15.2%	¥26,329	14.8%
Nine months ended Nov. 20, 2004	89,535	13.4%	22,804	15.9%	22,940	16.3%
Fiscal year Ended Feb. 20, 2005	122,810	12.3%	34,969	14.6%	35,084	14.9%

	Net Income	Percentage Change	Net Income per Share (Yen)	Fully Diluted Net Income per Share (Yen)
Nine months ended Nov. 20, 2005	¥13,629	13.5%	¥260.58	—
Nine months ended Nov. 20, 2004	12,010	16.5%	229.61	—
Fiscal year Ended Feb. 20, 2005	18,683	15.5%	356.10	—

Note: Percentage changes for operating revenue, operating income, etc., indicate increases or decreases relative to the corresponding period of the previous fiscal year.

(2) Financial Position

(Millions of yen truncated to the nearest million, %, yen)

	Total Assets	Total Shareholders' Equity	Shareholders' Equity Ratio	Shareholders' Equity Per Share (Yen)
Nine months ended Nov. 20, 2005	¥689,525	¥130,334	18.9%	¥2,491.81
Nine months ended Nov. 20, 2004	561,130	110,162	19.6%	2,106.06
Fiscal year Ended Feb. 20, 2005	562,094	117,480	20.9%	2,244.93

(3) Cash Flows

(Millions of yen truncated to the nearest million)

	Net Cash Used in Operating Activities	Net Cash Used in Investing Activities	Net Cash Provided by Financing Activities	Cash and Cash Equivalents at End of Period
Nine months ended Nov. 20, 2005	¥(60,218)	¥(6,242)	¥67,344	¥17,831
Nine months ended Nov. 20, 2004	(73,925)	(3,895)	79,167	17,136
Fiscal year Ended Feb. 20, 2005	(68,668)	(5,822)	75,273	16,685

3. Consolidated Results Forecast (For the year ending February 20, 2006)

(Millions of yen truncated to the nearest million, %, yen)

	Operating Revenue	Operating Income	Ordinary Income	Net Income	Net Income per Share (Yen)
Full term	¥142,000	¥40,000	¥40,000	¥21,000	¥400.40
Percentage change	15.6%	14.4%	14.0%	12.4%	—

【Qualitative information relating to consolidated results forecasts】

Results for the nine months ended November 20, 2005, are in line with forecasts made in the previous results announcement on October 4, 2005.

Results forecasts above are based on management's assumptions using information available at the time of publication. Owing to various factors, actual results may differ from these projections.

【 Consolidated Financial Statements 】

1. Consolidated Balance Sheets

(Millions of yen)

Item \ Term	As of November 20, 2005	As of November 20, 2004	Change		As of February 20, 2005
	Amount	Amount	Amount change	Percentage change	Amount
(Assets)					
Ⅰ. Current assets					
1. Cash and cash equivalents	¥ 17,834	¥ 17,136	¥ 698	4.1	¥ 16,688
2. Credit card and hire purchase total	212,270	174,796	37,474	21.4	158,008
3. Credit card and other loans total	426,991	340,495	86,496	25.4	355,041
4. Other	35,341	29,902	5,439	18.2	29,830
Allowance for possible credit losses	(31,433)	(22,062)	(9,370)	42.5	(20,349)
Total current assets	**661,005**	**540,267**	**120,738**	**22.3**	**539,219**
Ⅱ. Non-current assets					
1. Property, plant and equipment					
(1) Buildings	838	668	170	25.5	692
(2) Vehicles and transport equipment	132	16	116	703.5	24
(3) Tools	5,347	4,277	1,070	25.0	4,686
Total property, plant and equipment	**6,318**	**4,962**	**1,356**	**27.3**	**5,404**
2. Intangible fixed assets	**5,839**	**4,097**	**1,742**	**42.5**	**4,801**
3. Investments and other assets					
(1) Investment securities	12,327	8,684	3,643	42.0	9,341
(2) Other	4,034	3,119	914	29.3	3,328
Total investments and other assets	**16,361**	**11,803**	**4,557**	**38.6**	**12,669**
Total non-current assets	**28,519**	**20,863**	**7,656**	**36.7**	**22,874**
Total assets	**¥ 689,525**	**¥ 561,130**	**¥ 128,394**	**22.9**	**¥ 562,094**

(Millions of yen)

Item \ Term	As of November 20, 2005	As of November 20, 2004	Change		As of February 20, 2005
	Amount	Amount	Amount change	Percentage change	Amount
(Liabilities)					
Ⅰ. Current liabilities					
1. Cash and deposits	¥ 68,691	¥ 53,751	¥ 14,940	27.8	¥ 43,175
2. Short-term loans	23,672	16,539	7,133	43.1	18,589
3. Current portion of long-term debt	56,762	42,099	14,663	34.8	51,637
4. Current portion of bonds and notes	—	2,600	(2,600)	—	2,750
5. Commercial paper	24,000	34,000	(10,000)	(29.4)	—
6. Other	20,311	18,175	2,136	11.8	21,882
Total current liabilities	**193,438**	**167,164**	**26,274**	**15.7**	**138,035**
Ⅱ. Non-current liabilities					
1. Corporate bonds	83,828	60,000	23,828	39.7	60,000
2. Long-term debt	263,299	211,469	51,830	24.5	232,806
3. Other	4,568	1,510	3,057	202.4	1,904
Total non-current liabilities	**351,696**	**272,980**	**78,716**	**28.8**	**294,711**
Total liabilities	**545,134**	**440,144**	**104,990**	**23.9**	**432,746**
(Minority interests)					
Minority interests	**14,056**	**10,823**	**3,232**	**29.9**	**11,867**
(Shareholders' equity)					
Ⅰ. Common stock	**15,466**	**15,466**	**—**	**—**	**15,466**
Ⅱ. Capital surplus	**17,050**	**17,049**	**1**	**0.0**	**17,049**
Ⅲ. Retained earnings	**92,342**	**76,019**	**16,323**	**21.5**	**82,692**
Ⅳ. Net unrealized gains on other marketable securities	**5,075**	**3,021**	**2,054**	**68.0**	**3,414**
Ⅴ. Exchange rate adjustment allowance	**483**	**(1,327)**	**1,810**	**(136.4)**	**(1,066)**
Ⅵ. Treasury stock	**(84)**	**(65)**	**(18)**	**27.6**	**(76)**
Total shareholders' equity	**130,334**	**110,162**	**20,171**	**18.3**	**117,480**
Total liabilities, minority interests and shareholders' equity	**¥ 689,525**	**¥ 561,130**	**¥ 128,394**	**22.9**	**¥ 562,094**

2. Consolidated Statements of Income

(Millions of yen)

Item \ Term	For the nine months ended November 20, 2005	For the nine months ended November 20, 2004	Change		For the fiscal year ended February 20, 2005
	Amount	Amount	Amount change	Percentage change	Amount
Ⅰ. Operating revenue					
1. Credit card shopping	¥ 22,568	¥ 18,105	¥ 4,463	24.7	¥ 25,559
2. Hire purchase	5,732	4,322	1,410	32.6	6,063
3. Income from direct cash loans	71,582	61,932	9,649	15.6	83,967
4. Income from service fees	1,840	2,112	(271)	(12.8)	2,734
5. Amortized debt income	977	689	287	41.7	1,124
6. Other income	2,330	2,366	(36)	(1.5)	3,353
7. Financial income					
Interest received	16	6	10	167.0	7
	105,048	**89,535**	**15,513**	**17.3**	**122,810**
Ⅱ. Operating expenses					
1. Selling, general and administrative expenses	73,187	62,277	10,910	17.5	81,790
2. Financial expenses	5,590	4,452	1,137	25.5	6,050
	78,778	**66,730**	**12,047**	**18.1**	**87,840**
Operating income	**26,270**	**22,804**	**3,465**	**15.2**	**34,969**
Ⅲ. Non-operating income	**227**	**214**	**12**	**5.9**	**258**
Ⅳ. Non-operating expenses	**168**	**79**	**89**	**112.3**	**144**
Ordinary income	**26,329**	**22,940**	**3,389**	**14.8**	**35,084**
Ⅴ. Extraordinary income	**101**	**—**	**101**	**—**	**—**
Ⅵ. Extraordinary losses	**838**	**146**	**691**	**471.8**	**217**
Ⅶ. Income before income taxes and other deductions	**25,593**	**22,793**	**2,799**	**12.3**	**34,866**
Ⅷ. Total income taxes	**10,058**	**9,113**	**944**	**10.4**	**13,800**
Ⅸ. Minority interest income	**1,905**	**1,670**	**235**	**14.1**	**2,382**
Ⅹ. Net income	**¥ 13,629**	**¥ 12,010**	**¥ 1,619**	**13.5**	**¥ 18,683**

3. Consolidated Statements of Retained Earnings

(Millions of yen)

Item \ Term	As of November 20, 2005	As of November 20, 2004	Change		As of February 20, 2005
	Amount	Amount	Amount change	Percentage change	Amount
(Capital Surplus)					
Ⅰ. Capital surplus at beginning of fiscal year	**¥ 17,049**	**¥ 17,046**	**¥ 2**	**0.0**	**¥ 17,046**
Ⅱ. Increase in capital surplus	**1**	**2**	**(0)**	**(25.1)**	**2**
Gains on disposal of treasury stock	1	2	(0)	(25.1)	2
Ⅲ. Capital surplus as of Nov. 20, 2005	**17,050**	**17,049**	**1**	**0.0**	**17,049**
(Retained Earnings)					
Ⅰ. Retained earnings at beginning of fiscal year	**82,692**	**67,463**	**15,229**	**22.6**	**67,463**
Ⅱ. Increase in retained earnings	**13,629**	**12,010**	**1,619**	**13.5**	**18,683**
Net income for the nine months ended Nov. 20, 2005	13,629	12,010	1,619	13.5	18,683
Ⅲ. Decrease in retained earnings	**3,979**	**3,454**	**525**	**15.2**	**3,454**
1. Cash dividends	3,922	3,400	522	15.4	3,400
2. Bonuses paid to directors	57	54	2	4.2	54
Ⅳ. Retained Earnings as of Nov. 20, 2005	**¥ 92,342**	**¥ 76,019**	**¥ 16,323**	**21.5**	**¥ 82,692**

4. Consolidated Statements of Cash Flows

(Millions of yen)

Item / Term	For the nine months ended November 20, 2005	For the nine months ended November 20, 2004	For the fiscal year ended February 20, 2005
	Amount	Amount	Amount
Ⅰ. Cash flows from operating activities			
Income before income taxes and minority interests	¥ 25,593	¥ 22,793	¥ 34,866
Depreciation and amortization	2,880	2,429	3,292
Amortization of excess of net assets acquired over cost	(30)	(12)	(17)
Increase in allowance for possible credit losses	24,118	18,462	20,381
Increase in allowance for Tokimeki Point program expenses	1,304	—	538
Decrease in allowance for employee retirement benefits	—	(42)	(25)
Decrease (increase) in prepaid pension expenses	60	(134)	(117)
Dividend income	(89)	(83)	(87)
Loss on software retirement	526	—	61
Losses due to changes in accounting procedures for overseas subsidiaries	311	—	—
Unrealized gain on interest-rate swaps	(74)	(86)	(124)
Proceeds from sale of investment securities	(101)	—	—
Gain on equity-method investment	(11)	(15)	(8)
Loss from change in shareholding in equity-method affiliate	28	—	—
Amortization of bond issuance expenses	122	64	64
Increase in credit card and hire purchase receivables	(51,252)	(57,758)	(43,850)
Increase in operating loans	(70,323)	(46,242)	(62,007)
Increase in other current assets	(2,515)	(9,010)	(4,814)
Increase (decrease) in accounts payable	25,240	5,318	(5,355)
Increase in other current liabilities	304	4,034	3,460
Bonuses paid to directors	(57)	(54)	(54)
Other	829	572	(63)
Subtotal	(43,133)	(59,767)	(53,859)
Dividends received	89	83	87
Corporate taxes paid	(17,173)	(14,241)	(14,896)
Net cash used in operating activities	**(60,218)**	**(73,925)**	**(68,668)**
Ⅱ. Cash flows from investing activities			
Payments for acceptance of term deposits	(2)	—	(2)
Proceeds from disbursements for term deposits	2	78	78
Payments for acquisition of tangible fixed assets	(2,706)	(1,366)	(2,118)
Proceeds from sale of tangible fixed assets	16	3	3
Payments for acquisition of intangible fixed assets	(2,709)	(2,110)	(2,974)
Payments for acquisition of investment securities	(200)	(20)	(28)
Proceeds from sale of investment securities	138	—	1
Other	(781)	(480)	(781)
Net cash used in investing activities	**(6,242)**	**(3,895)**	**(5,822)**

(Millions of yen)

Item / Term	For the nine months ended November 20, 2005	For the nine months ended November 20, 2004	For the fiscal year ended February 20, 2005
	Amount	Amount	Amount
Ⅲ. Cash flows from financing activities			
Net increase (decrease) in short-term loans	3,561	(4,742)	(3,221)
Net increase (decrease) in commercial paper	24,000	26,000	(8,000)
Proceeds from long-term debt	57,010	75,812	113,897
Repayment of long-term debt	(33,269)	(23,754)	(33,244)
Proceeds from issuance of corporate bonds	23,494	9,935	9,935
Payment for redemption of corporate bonds	(2,740)	—	—
Decrease in treasury stock	(6)	(8)	(18)
Proceeds from issuance of stock to minority shareholders	74	—	—
Dividends paid	(3,922)	(3,400)	(3,400)
Dividends paid to minority shareholders	(857)	(674)	(674)
Net cash provided by financing activities	**67,344**	**79,167**	**75,273**
Ⅳ. Translation adjustments for cash and cash equivalents	**262**	**(130)**	**(16)**
Ⅴ. Net increase in cash and cash equivalents	**1,145**	**1,216**	**765**
Ⅵ. Cash and cash equivalents at beginning of year	**16,685**	**15,919**	**15,919**
Ⅶ. Cash and cash equivalents at end of year	**¥ 17,831**	**¥ 17,136**	**¥ 16,685**

5. Consolidated Financial Data

(1) Transaction Volume

(Millions of yen)

	For the nine months ended November 20, 2005	For the nine months ended November 20, 2004	Change		For the fiscal year ended February 20, 2005
	Amount	Amount	Amount change	Percentage change	Amount
Credit card shopping	¥ 965,198	¥ 802,737	¥ 162,460	20.2	¥ 1,117,933
Hire purchase	36,399	35,053	1,345	3.8	53,444
Total loans	449,757	377,188	72,569	19.2	512,167
Service fees	134,426	149,043	(14,617)	(9.8)	194,052
Others	5,817	5,434	382	7.0	7,312
Total transaction volume	¥ 1,591,599	¥ 1,369,458	¥ 222,140	16.2	¥ 1,884,909

(2) Finance Receivables

(Millions of yen)

	As of November 20, 2005	As of November 20, 2004	Change		As of February 20, 2005
	Amount	Amount	Amount change	Percentage change	Amount
Credit card shopping	¥ 184,642	¥ 151,001	¥ 33,640	22.3	¥ 130,634
〔Including securitized receivables〕	〔232,712〕	〔197,231〕	〔35,480〕	〔18.0〕	〔178,350〕
Hire purchase	27,628	23,794	3,833	16.1	27,373
〔Including securitized receivables〕	〔31,927〕	〔28,994〕	〔2,933〕	〔10.1〕	〔31,450〕
Total installments receivable	212,270	174,796	37,474	21.4	158,008
〔Including securitized receivables〕	〔264,639〕	〔226,226〕	〔38,413〕	〔17.0〕	〔209,801〕
Cash advances	362,630	302,737	59,892	19.8	311,782
〔Including securitized receivables〕	〔378,987〕	〔320,434〕	〔58,552〕	〔18.3〕	〔332,298〕
Other loans	64,361	37,757	26,603	70.5	43,259
Total loans receivable	426,991	340,495	86,496	25.4	355,041
〔Including securitized receivables〕	〔443,349〕	〔358,192〕	〔85,156〕	〔23.8〕	〔375,557〕
Total finance receivables	¥ 639,262	¥ 515,291	¥ 123,970	24.1	¥ 513,049
〔Including securitized receivables〕	〔707,988〕	〔584,419〕	〔123,569〕	〔21.1〕	〔585,359〕

Report of Non-Consolidated Financial Results

(For the Nine Months Ended November 20, 2005)

December 20, 2005

Registered Company Name:	**AEON Credit Service Co., Ltd.**
Stock Listing:	Tokyo Stock Exchange, First Section
Code No:	8570
President and CEO:	Yoshiki Mori
Contact:	Tatsuya Saito, Managing Director and Head of Management Control
URL:	http://www.aeoncredit.co.jp/aeon/eng/
Telephone:	+81-3-5281-2057

1. Items Relating to the Preparation of Quarterly Financial Information

(1) Use of simplifications in accounting methods: Yes (simplifications used in certain parts)

(2) Recent changes in accounting methods: Yes (During the six months ended August 20, 2005, the Company implemented the early adoption of impairment loss accounting standards for fixed assets as well as policies on the application of such standards. These changes have not impacted earnings.)

2. Business Performance (For the nine months ended November 20, 2005 and 2004, and the fiscal year ended February 20, 2005)

(1) Non-Consolidated Results of Operations

(Millions of yen truncated to the nearest million, %, yen)

	Operating Revenue	Percentage Change	Operating Income	Percentage Change	Ordinary Income	Percentage Change
Nine months ended Nov. 20, 2005	¥79,903	16.0%	¥20,561	12.5%	¥21,403	12.7%
Nine months ended Nov. 20, 2004	68,900	15.1%	18,274	12.0%	18,995	12.0%
Fiscal year Ended Feb. 20, 2005	94,682	14.0%	28,582	11.9%	29,249	11.9 %

	Net Income	Percentage Change	Net Income per Share (Yen)	Fully Diluted Net Income per Share (Yen)
Nine months ended Nov. 20, 2005	¥12,375	13.1%	¥236.61	—
Nine months ended Nov. 20, 2004	10,939	11.9%	209.13	—
Fiscal year Ended Feb. 20, 2005	16,904	13.7%	322.25	—

Notes:

1. Transaction volume in the nine months ended November 20, 2005, was ¥1,419,119 million, up 15.2% compared with the corresponding period of the previous fiscal year. Transaction volume in the nine months ended November 20, 2004, was ¥1,231,824 million, up 14.7% compared with the corresponding period of the previous fiscal year.
   Transaction volume in the year ended February 20, 2005, was ¥1,695,840 million, up 14.0% compared with the corresponding period of the previous fiscal year.
2. Percentage changes for operating revenue, operating income, etc., indicate increases or decreases relative to the corresponding period of the previous fiscal year.

(2) Financial Position

(Millions of yen truncated to the nearest million, %, yen)

	Total Assets	Total Shareholders' Equity	Shareholders' Equity Ratio	Shareholders' Equity Per Share (Yen)
Nine months ended Nov. 20, 2005	¥544,716	¥116,319	21.4%	¥2,223.87
Nine months ended Nov. 20, 2004	464,032	100,004	21.6%	1,911.86
Fiscal year Ended Feb. 20, 2005	458,797	106,328	23.2%	2,031.89

3. Non-Consolidated Results Forecast (For the year ending February 20, 2006)

(Millions of yen truncated to the nearest million, %, yen)

	Operating Revenue	Operating Income	Ordinary Income	Net Income	Dividends per Share		
					Interim (Yen)	Year-End (Yen)	Annual (Yen)
Full term	¥107,600	¥32,000	¥32,700	¥19,000	¥35.00	¥50.00	¥85.00
Percentage change	13.6%	12.0%	11.8%	12.4%			

Notes:

1. Full-term transaction volume for the year ending February 20, 2006, is forecast at ¥1,940,000 million, an increase of 14.4% compared with the corresponding period of the previous fiscal year.
2. Net income per share for the full term of the year ending February 20, 2006, is forecast at ¥362.32 (based on the average number of shares for the full term being 52,305,000).

【Qualitative information relating to consolidated results forecasts】

Results for the nine months ended November 20, 2005, are in line with forecasts made in the previous results announcement on October 4, 2005.

Results forecasts above are based on management's assumptions using information available at the time of publication. Owing to various factors, actual results may differ from these projections.

【 Non-Consolidated Financial Statements 】

1. Non-Consolidated Balance Sheets

(Millions of yen)

Item \ Term	As of November 20, 2005	As of November 20, 2004	Change		As of February 20, 2005
	Amount	Amount	Amount change	Percentage change	Amount
(Assets)					
Ⅰ. Current assets					
1. Cash and cash equivalents	¥ 13,285	¥ 13,335	¥ (50)	(0.4)	¥ 12,500
2. Credit card and hire purchase total	162,015	136,678	25,336	18.5	117,145
3. Credit card and other loans total	340,033	285,894	54,138	18.9	298,064
4. Other	28,678	25,550	3,128	12.2	25,268
Allowance for possible credit losses	(26,176)	(17,852)	(8,323)	46.6	(16,211)
Total current assets	**517,836**	**443,607**	**74,229**	**16.7**	**436,767**
Ⅱ. Non-current assets					
1. Property, plant and equipment					
(1) Buildings	543	439	103	23.7	457
(2) Vehicles and transport equipment	1	3	(1)	(48.4)	2
(3) Tools	2,531	2,180	350	16.1	2,254
Total property, plant and equipment	**3,075**	**2,622**	**453**	**17.3**	**2,715**
2. Intangible fixed assets	**3,991**	**2,875**	**1,116**	**38.8**	**3,344**
3. Investments and other assets					
(1) Investment securities	16,386	12,365	4,471	36.2	13,403
(2) Other	2,975	2,561	414	16.2	2,566
Total investments and other assets	**19,811**	**14,926**	**4,885**	**32.7**	**15,970**
Total non-current assets	**26,879**	**20,424**	**6,454**	**31.6**	**22,030**
Total assets	**¥ 544,716**	**¥ 464,032**	**¥ 80,684**	**17.4**	**¥ 458,797**

(Millions of yen)

Item \ Term	As of November 20, 2005	As of February 20, 2004	Change		As of February 20, 2005
	Amount	Amount	Amount change	Percentage change	Amount
(Liabilities)					
Ⅰ. Current liabilities					
1. Cash and deposits	¥ 65,154	¥ 51,171	¥ 13,983	27.3	¥ 40,272
2. Short-term loans	1,280	2,126	(846)	(39.8)	2,502
3. Current portion of long-term debt	41,700	29,800	11,900	39.9	41,200
4. Commercial paper	24,000	34,000	(10,000)	(29.4)	—
5. Other	14,685	13,865	819	5.9	17,666
Total current liabilities	**146,820**	**130,963**	**15,857**	**12.1**	**101,641**
Ⅱ. Non-current liabilities					
1. Corporate bonds	80,000	60,000	20,000	33.3	60,000
2. Long-term debt	199,200	172,000	27,200	15.8	189,300
3. Deferred tax liabilities	2,376	1,064	1,311	123.2	1,527
Total non-current liabilities	**281,576**	**233,064**	**48,511**	**20.8**	**250,827**
Total liabilities	**428,396**	**364,028**	**64,368**	**17.7**	**352,469**
(Shareholders' equity)					
Ⅰ. Common stock	**15,466**	**15,466**	**—**	**—**	**15,466**
Ⅱ. Capital surplus	**17,050**	**17,049**	**1**	**0.0**	**17,049**
Ⅲ. Retained earnings	**79,033**	**64,663**	**14,369**	**22.2**	**70,628**
Ⅳ. Net unrealized gains on other marketable securities	**4,853**	**2,891**	**1,962**	**67.9**	**3,259**
Ⅴ. Treasury stock	**(84)**	**(65)**	**(18)**	**27.6**	**(76)**
Total shareholders' equity	**116,319**	**100,004**	**16,315**	**16.3**	**106,328**
Total liabilities and shareholders' equity	**¥ 544,716**	**¥ 464,032**	**¥ 80,684**	**17.4**	**¥ 458,797**

2. Non-Consolidated Statements of Income

(Millions of yen)

Item / Term	For the nine months ended November 20, 2005	For the nine months ended November 20, 2004	Change		For the fiscal year ended February 20, 2005
	Amount	Amount	Amount change	Percentage change	Amount
Ⅰ. Operating revenue					
1. Credit card shopping	¥ 19,520	¥ 15,723	¥ 3,796	24.1	¥ 22,256
2. Hire purchase	14	14	(0)	(5.2)	19
3. Income from direct cash loans	57,208	49,586	7,622	15.4	67,109
4. Income from service fees	1,850	2,120	(270)	(12.7)	2,745
5. Amortized debt income	385	285	100	35.1	562
6. Other income	925	1,170	(244)	(20.9)	1,987
7. Financial income Interest received	0	0	(0)	(39.0)	0
	79,903	**68,900**	**11,002**	**16.0**	**94,682**
Ⅱ. Operating expenses					
1. Selling, general and administrative expenses	56,517	48,281	8,235	17.1	62,923
2. Financial expenses	2,825	2,345	480	20.5	3,176
	59,342	**50,626**	**8,716**	**17.2**	**66,100**
Operating income	**20,561**	**18,274**	**2,286**	**12.5**	**28,582**
Ⅲ. Non-operating income	**965**	**783**	**181**	**23.2**	**791**
Ⅳ. Non-operating expenses	**122**	**62**	**59**	**95.1**	**123**
Ordinary income	**21,403**	**18,995**	**2,408**	**12.7**	**29,249**
Ⅴ. Extraordinary income	**101**	**—**	**101**	**—**	**—**
Ⅵ. Extraordinary losses	**520**	**146**	**373**	**255.2**	**216**
Income before income taxes and other deductions	**20,985**	**18,849**	**2,136**	**11.3**	**29,032**
Total income taxes	**8,609**	**7,909**	**699**	**8.8**	**12,128**
Net income	**12,375**	**10,939**	**1,436**	**13.1**	**16,904**
Balance brought forward	**12,755**	**11,539**	**1,216**	**10.5**	**11,539**
Interim dividends	**1,830**	**1,569**	**261**	**16.7**	**1,569**
Unappropriated income at end of period	**¥ 23,300**	**¥ 20,909**	**¥ 2,391**	**11.4**	**¥ 26,874**

3. Non-Consolidated Financial Data

(1) Transaction Volume

(Millions of yen)

	For the nine months ended November 20, 2005	For the nine months ended November 20, 2004	Change		For the fiscal year ended February 20, 2005
	Amount	Amount	Amount change	Percentage change	Amount
Credit card shopping	¥ 927,302	¥ 768,808	¥ 158,493	20.6	¥ 1,075,473
Hire purchase	164	204	(39)	(19.3)	275
Total loans	357,197	313,739	43,458	13.9	426,001
Service fees	134,426	149,043	(14,617)	(9.8)	194,052
Others	27	27	(0)	(2.5)	37
Total transaction volume	¥1,419,119	¥1,231,824	¥ 187,294	15.2	¥ 1,695,840

(2) Finance Receivables

(Millions of yen)

	As of November 20, 2005	As of November 20, 2004	Change		As of February 20, 2005
	Amount	Amount	Amount change	Percentage change	Amount
Credit card shopping	¥ 161,863	¥ 136,490	¥ 25,372	18.6	¥ 116,975
〔Including securitized receivables〕	〔205,341〕	〔179,099〕	〔26,241〕	〔14.7〕	〔158,280〕
Hire purchase	151	187	(35)	(19.2)	169
Total installments receivable	162,015	136,678	25,336	18.5	117,145
〔Including securitized receivables〕	〔205,493〕	〔179,287〕	〔26,205〕	〔14.6〕	〔158,450〕
Cash advances	321,258	270,460	50,797	18.8	282,501
〔Including securitized receivables〕	〔331,258〕	〔280,460〕	〔50,797〕	〔18.1〕	〔292,501〕
Other loans	18,774	15,434	3,340	21.6	15,563
Total loans receivable	340,033	285,894	54,138	18.9	298,064
〔Including securitized receivables〕	〔350,033〕	〔295,894〕	〔54,138〕	〔18.3〕	〔308,064〕
Total finance receivables	¥ 502,048	¥ 422,573	¥ 79,474	18.8	¥ 415,210
〔Including securitized receivables〕	〔555,526〕	〔475,182〕	〔80,344〕	〔16.9〕	〔466,514〕