Report of Consolidated Financial Results

(For the Six Months Ended August 20, 2005)

October 4, 2005

Registered Company Name:	**AEON Credit Service Co., Ltd.**
Stock Listing:	Tokyo Stock Exchange, First Section
Code No:	8570
Head Office:	Tokyo
President and CEO:	Yoshiki Mori
Contact:	Tatsuya Saito, Managing Director and Head of Management Control
URL:	http://www.aeoncredit.co.jp/aeon/eng
Telephone:	+81-3-5281-2057
Board of Directors' Meeting to Approve Financial Results:	October 4, 2005
Parent Company:	AEON Co., Ltd. (Code No: 8267)
Percentage of Shares Held by Parent Company:	50.4%
Application of U.S. Accounting Standards:	No

1. Business Performance (For the six months ended August 20, 2005 and 2004, and the fiscal year ended February 20, 2005)

(1) Consolidated Results of Operations

(Millions of yen truncated to the nearest million, %, yen)

	Operating Revenue	Percentage Change	Operating Income	Percentage Change	Ordinary Income	Percentage Change
Six months ended Aug. 20, 2005	¥68,028	15.9%	¥16,568	15.1%	¥16,615	14.7%
Six months ended Aug. 20, 2004	58,682	13.1%	14,395	17.1%	14,486	17.4%
Fiscal year ended Feb. 20, 2005	122,810		34,969		35,084	

	Net Income	Percentage Change	Net Income per Share (Yen)	Fully Diluted Net Income per Share (Yen)
Six months ended Aug. 20, 2005	¥8,568	13.1%	¥163.81	—
Six months ended Aug. 20, 2004	7,578	15.8%	144.88	—
Fiscal year ended Feb. 20, 2005	18,683		356.10	—

Notes:

1. Income from equity-method investments totaled ¥0 in the six months ended August 20, 2005; ¥3 million in the six months ended August 20, 2004; and ¥8 million in the fiscal year ended February 20, 2005.
2. The average number of shares outstanding (consolidated) was 52,305,560 in the six months ended August 20, 2005; 52,307,833 in the six months ended August 20, 2004; and 52,307,328 in the fiscal year ended February 20, 2005.
3. Amendments were made to accounting procedures.
4. Percentage changes for six-month operating revenue, operating income, ordinary income and net income indicate increases or decreases relative to the corresponding period of the previous fiscal year.

(2) Financial Position

(Millions of yen truncated to the nearest million, %, yen)

	Total Assets	Total Shareholders' Equity	Shareholders' Equity Ratio	Shareholders' Equity Per Share (Yen)
Six months ended Aug. 20, 2005	¥632,466	¥125,523	19.8%	¥2,399.81
Six months ended Aug. 20, 2004	504,990	108,003	21.4%	2,064.77
Fiscal year ended Feb. 20, 2005	562,094	117,480	20.9%	2,244.93

Note: The number of shares outstanding was 52,305,554 as of August 20, 2005; 52,307,581 as of August 20, 2004; and 52,305,852 as of February 20, 2005.

(3) Cash Flows

(Millions of yen truncated to the nearest million)

	Net Cash Used in Operating Activities	Net Cash Used in Investing Activities	Net Cash Provided by Financing Activities	Cash and Cash Equivalents at End of Period
Six months ended Aug. 20, 2005	¥(38,640)	¥(3,940)	¥43,845	¥17,961
Six months ended Aug. 20, 2004	(31,005)	(2,374)	34,730	17,223
Fiscal year ended Feb. 20, 2005	(68,668)	(5,822)	75,273	16,685

(4) Scope of Consolidation and Application of Equity Method

Consolidated subsidiaries: 11
Equity-method unconsolidated subsidiaries: 0
Equity-method affiliates: 2

(5) Changes in Scope of Consolidation and Application of Equity Method

Newly consolidated subsidiaries: 0
Unconsolidated subsidiaries: 0
New equity-method affiliates: 0
Affiliates eliminated from equity-method accounting: 0

2. Consolidated Results Forecast (For the fiscal year ending February 20, 2006)

(Millions of yen truncated to the nearest million, %)

	Operating Revenue	Operating Income	Ordinary Income	Net Income
Full term	¥142,000	¥40,000	¥40,000	¥21,000
Percentage change	15.6%	14.4%	14.0%	12.4%

For reference: Net income per share for the fiscal year ending February 20, 2006 is forecast at ¥400.40 (based on the average number of shares outstanding for the full term at 52,305,000).

Results forecasts above are based on management's assumptions using information available at the time of publication. Owing to various factors, actual results may differ from these projections.

【 Consolidated Financial Statements 】

1. Consolidated Balance Sheets

(Millions of yen)

Item \ Term	As of August 20, 2004		As of August 20, 2005		As of February 20, 2005	
	Amount	% of Total	Amount	% of Total	Amount	% of Total
(Assets)						
Ⅰ. Current assets						
1. Cash and cash equivalents	17,223		17,964		16,688	
2. Credit card and hire purchase total	133,380		188,952		158,008	
3. Credit card and other loans total	325,987		390,956		355,041	
4. Other	24,961		34,078		29,830	
5. Allowance for possible credit losses	(17,406)		(25,616)		(20,349)	
Total current assets	**484,147**	**95.9**	**606,335**	**95.9**	**539,219**	**95.9**
Ⅱ. Non-current assets						
1. Property, plant and equipment						
(1) Buildings	581		783		692	
(2) Vehicles and transport equipment	19		96		24	
(3) Tools	4,467		4,841		4,686	
Total property, plant and equipment	**5,068**	**1.0**	**5,721**	**0.9**	**5,404**	**1.0**
2. Intangible fixed assets	**3,713**	**0.7**	**5,421**	**0.8**	**4,801**	**0.9**
3. Investments and other assets						
(1) Investment securities	9,074		11,368		9,341	
(2) Other	2,986		3,620		3,328	
Total investments and other assets	**12,060**	**2.4**	**14,988**	**2.4**	**12,669**	**2.2**
Total non-current assets	**20,843**	**4.1**	**26,131**	**4.1**	**22,874**	**4.1**
Total assets	**504,990**	**100.0**	**632,466**	**100.0**	**562,094**	**100.0**

(Millions of yen)

Item \ Term	As of August 20, 2004		As of August 20, 2005		As of February 20, 2005	
	Amount	% of Total	Amount	% of Total	Amount	% of Total
(Liabilities)						
Ⅰ. Current liabilities						
1. Cash and deposits	42,956		50,621		43,175	
2. Short-term loans	20,111		23,406		18,589	
3. Current portion of long-term debt	38,726		46,355		51,637	
4. Current portion of bonds and notes	2,640		—		2,750	
5. Commercial paper	—		6,500		—	
6. Accrued corporate taxes, etc.	7,574		7,940		8,831	
7. Allowance for bonuses	243		320		261	
8. Allowance for Tokimeki Point program expenses	—		1,997		718	
9. Other	11,218		12,453		12,071	
Total current liabilities	**123,470**	**24.4**	**149,594**	**23.7**	**138,035**	**24.6**
Ⅱ. Non-current liabilities						
1. Corporate bonds	60,000		83,537		60,000	
2. Long-term debt	200,701		258,400		232,806	
3. Deferred tax liabilities	1,549		2,372		1,800	
4. Other	323		189		104	
Total non-current liabilities	**262,575**	**52.0**	**344,500**	**54.5**	**294,711**	**52.4**
Total liabilities	**386,046**	**76.4**	**494,094**	**78.2**	**432,746**	**77.0**
(Minority interests)						
Minority interests	**10,940**	**2.2**	**12,848**	**2.0**	**11,867**	**2.1**
(Shareholders' equity)						
Ⅰ. Common stock	**15,466**	**3.1**	**15,466**	**2.4**	**15,466**	**2.8**
Ⅱ. Capital surplus	**17,048**	**3.4**	**17,050**	**2.7**	**17,049**	**3.0**
Ⅲ. Retained earnings	**73,156**	**14.5**	**89,111**	**14.1**	**82,692**	**14.7**
Ⅳ. Net unrealized gains on other marketable securities	**3,271**	**0.6**	**4,627**	**0.7**	**3,414**	**0.6**
Ⅴ. Exchange rate adjustment allowance	**(876)**	**(0.2)**	**(653)**	**(0.1)**	**(1,066)**	**(0.2)**
Ⅵ. Treasury stock	**(62)**	**(0.0)**	**(79)**	**(0.0)**	**(76)**	**(0.0)**
Total shareholders' equity	**108,003**	**21.4**	**125,523**	**19.8**	**117,480**	**20.9**
Total liabilities, minority interests and shareholders' equity	**504,990**	**100.0**	**632,466**	**100.0**	**562,094**	**100.0**

2. Consolidated Statements of Income

(Millions of yen)

Item \ Term	For the six months ended August 20, 2004		For the six months ended August 20, 2005		For the fiscal year ended February 20, 2005	
	Amount	% of Total	Amount	% of Total	Amount	% of Total
Ⅰ. Operating revenue	**58,682**	**100.0**	**68,028**	**100.0**	**122,810**	**100.0**
1. Credit card shopping	11,808		14,597		25,559	
2. Hire purchase	2,812		3,894		6,063	
3. Income from direct cash loans	40,507		46,291		83,967	
4. Income from service fees	1,414		1,244		2,734	
5. Amortized debt income	453		620		1,124	
6. Other	1,679		1,374		3,353	
7. Financial income interest received	5		6		7	
Ⅱ. Operating expenses	**44,287**	**75.5**	**51,460**	**75.6**	**87,840**	**71.5**
1. Selling, general and administrative expenses	41,369		47,845		81,790	
2. Financial expenses	2,918		3,614		6,050	
Operating income	**14,395**	**24.5**	**16,568**	**24.4**	**34,969**	**28.5**
Ⅲ. Non-operating income	**151**	**0.3**	**156**	**0.2**	**258**	**0.2**
1. Dividends received	69		73		87	
2. Amortization of consolidated adjustment account	8		8		17	
3. Proceeds form insurance claims	1		3		5	
4. Valuation gain on interest-rate swaps	62		61		124	
5. Income from equity-method investment	3		0		8	
6. Other	5		10		15	
Ⅳ. Non-operating expenses	**60**	**0.1**	**109**	**0.2**	**144**	**0.1**
1. Exchange loss	14		20		29	
2. Loss on retirement of fixed assets	10		15		16	
3. Office removal expenses	18		54		49	
4. Other	17		18		47	
Ordinary income	**14,486**	**24.7**	**16,615**	**24.4**	**35,084**	**28.6**

(Millions of yen)

Item \ Term	For the six months ended August 20, 2004		For the six months ended August 20, 2005		For the fiscal year ended February 20, 2005	
	Amount	% of Total	Amount	% of Total	Amount	% of Total
Ⅴ. Extraordinary income	**—**	**—**	**101**	**0.1**	**—**	**—**
Proceeds from sales of investment securities	—		101		—	
Ⅵ. Extraordinary losses	**146**	**0.3**	**838**	**1.2**	**217**	**0.2**
1. Loss on change of system of retirement benefits	144		—		144	
2. Loss on software retirement	—		526		61	
3. Valuation loss on investment securities	1		—		1	
4. Losses due to changes in accounting procedures for overseas subsidiaries	—		311		—	
5. Other	—		—		9	
Ⅶ. Income before income taxes and other deductions	**14,339**	**24.4**	**15,878**	**23.3**	**34,866**	**28.4**
Ⅷ. Corporate, resident and enterprise taxes	**7,180**		**8,755**		**15,649**	
		9.7		**9.0**		**11.2**
Ⅸ. Adjustment for corporate taxes and other factors	**(1,470)**		**(2,624)**		**(1,848)**	
Ⅹ. Minority interest income	**1,051**	**1.8**	**1,179**	**1.7**	**2,382**	**2.0**
Ⅺ. Net income	**7,578**	**12.9**	**8,568**	**12.6**	**18,683**	**15.2**

3. Consolidated Statements of Cash Flows

(Millions of yen)

Item / Term	For the six months ended August 20, 2004	For the six months ended August 20, 2005	For the fiscal year ended February 20, 2005
	Amount	Amount	Amount
Ⅰ. Cash flows from operating activities			
Income before income taxes and minority interests	14,339	15,878	34,866
Depreciation and amortization	1,601	1,904	3,292
Amortization of excess of net assets acquired over cost	(8)	(8)	(17)
Increase in allowance for possible credit losses	12,281	14,842	20,381
Increase in allowance for Tokimeki Point program expenses	—	1,279	538
Decrease in allowance for employee retirement benefits	(42)	—	(25)
Decrease (increase) in prepaid pension expenses	(152)	40	(117)
Unrealized gain on interest-rate swaps	(62)	(61)	(124)
Dividend income	(69)	(73)	(87)
Proceeds from sale of investment securities	—	(101)	—
Gain on equity-method investment	(3)	(0)	(8)
Loss on software retirement	—	526	61
Losses due to changes in accounting procedures for overseas subsidiaries	—	311	—
Amortization of bond issuance expenses	64	121	64
Increase in credit card and hire purchase receivables	(14,850)	(31,170)	(43,850)
Increase in operating loans	(29,088)	(38,790)	(62,007)
Increase in other current assets	(3,915)	(1,566)	(4,814)
Increase (decrease) in accounts payable	(5,561)	7,429	(5,355)
Increase in other current liabilities	2,147	68	3,460
Bonuses paid to directors	(54)	(57)	(54)
Other	(16)	367	(63)
Subtotal	(23,392)	(29,056)	(53,859)
Dividends received	69	73	87
Corporate taxes paid	(7,682)	(9,657)	(14,896)
Net cash used in operating activities	**(31,005)**	**(38,640)**	**(68,668)**
Ⅱ. Cash flows from investing activities			
Payments for acceptance of term deposits	—	(2)	(2)
Proceeds from disbursements for term deposits	79	2	78
Payments for acquisition of tangible fixed assets	(684)	(1,554)	(2,118)
Proceeds from sale of tangible fixed assets	2	12	3
Payments for acquisition of intangible fixed assets	(1,534)	(2,029)	(2,974)
Payments for acquisition of investment securities	—	(6)	(28)
Proceeds from sale of investment securities	1	—	1
Other	(238)	(363)	(781)
Net cash used in investing activities	**(2,374)**	**(3,940)**	**(5,822)**

(Millions of yen)

Item \ Term	For the six months ended August 20, 2004	For the six months ended August 20, 2005	For the fiscal year ended February 20, 2005
	Amount	Amount	Amount
Ⅲ. Cash flows from financing activities			
Net increase (decrease) in short-term loans	(1,540)	4,709	(3,221)
Net increase (decrease) in commercial paper	(8,000)	6,500	(8,000)
Proceeds from long-term debt	57,096	40,481	113,897
Repayment of long-term debt	(20,542)	(26,034)	(33,244)
Proceeds from issuance of corporate bonds	9,935	23,442	9,935
Payment for redemption of corporate bonds	—	(2,700)	—
Decrease in treasury stock	(5)	(2)	(18)
Dividends paid	(1,830)	(2,092)	(3,400)
Dividends paid to minority shareholders	(381)	(459)	(674)
Net cash provided by financing activities	**34,730**	**43,845**	**75,273**
Ⅳ. Translation adjustments for cash and cash equivalents	**(47)**	**11**	**(16)**
Ⅴ. Net increase in cash and cash equivalents	**1,303**	**1,276**	**765**
Ⅵ. Cash and cash equivalents at beginning of year	**15,919**	**16,685**	**15,919**
Ⅶ. Cash and cash equivalents at end of year	**17,223**	**17,961**	**16,685**

Report of Non-Consolidated Financial Results

(For the Six Months Ended August 20, 2005)

October 4, 2005

Registered Company Name:	**AEON Credit Service Co., Ltd.**
Stock Listing:	Tokyo Stock Exchange, First Section
Code No:	8570
Head Office:	Tokyo
President and CEO:	Yoshiki Mori
Contact:	Tatsuya Saito, Managing Director and Head of Management Control
URL:	http://www.aeoncredit.co.jp/aeon/eng
Telephone:	+81-3-5281-2057
Board of Directors' Meeting to Approve Financial Results:	October 4, 2005
Interim Dividend:	Yes
Commencement of Interim Dividend Payment:	October 18, 2005
Minimum Trading Unit:	100 shares

1. Business Performance (For the six months ended August 20, 2005 and 2004, and the fiscal year ended February 20, 2005)

(1) Non-Consolidated Results of Operations

(Millions of yen truncated to the nearest million, %, yen)

	Operating Revenue	Percentage Change	Operating Income	Percentage Change	Ordinary Income	Percentage Change
Six months ended Aug. 20, 2005	¥51,972	14.7%	¥12,960	12.5%	¥13,472	12.4%
Six months ended Aug. 20, 2004	45,299	15.6%	11,519	12.8%	11,988	12.8%
Fiscal year ended Feb. 20, 2005	94,682		28,582		29,249	

	Net Income	Percentage Change	Net Income per Share (Yen)
Six months ended Aug. 20, 2005	¥7,806	13.4%	¥149.24
Six months ended Aug. 20, 2004	6,881	12.6%	131.56
Fiscal year ended Feb. 20, 2005	16,904		322.25

Notes:

1. The average number of shares outstanding was 52,305,560 in the six months ended August 20, 2005; 52,307,833 in the six months ended August 20, 2004; and 52,307,328 in the fiscal year ended February 20, 2005.
2. Amendments were made to accounting procedures.
3. Percentage changes for six-month operating revenue, operating income, ordinary income and net income indicate increases or decreases relative to the corresponding period of the previous fiscal year.
4. Transaction volume in the six months ended August 20, 2005 was ¥921,834 million, up 14.2% compared with the corresponding period of the previous fiscal year.
5. Transaction volume in the six months ended August 20, 2004 was ¥806,864 million, up 14.4% compared with the corresponding period of the previous fiscal year.
6. Transaction volume in the fiscal year ended February 20, 2005 was ¥1,695,840 million, up 14.0% compared with the previous fiscal year.

(2) Dividends

(Yen)

	Dividends per Share	
	Interim (Yen)	Annual (Yen)
Six months ended Aug. 20, 2005	¥35.00	—
Six months ended Aug. 20, 2004	30.00	—
Fiscal year ended Feb. 20, 2005	—	¥70.00

(3) Financial Position

(Millions of yen truncated to the nearest million, %, yen)

	Total Assets	Total Shareholders' Equity	Shareholders' Equity Ratio	Shareholders' Equity Per Share (Yen)
Six months ended Aug. 20, 2005	¥506,537	¥113,117	22.3%	¥2,162.63
Six months ended Aug. 20, 2004	411,618	97,758	23.7%	1,868.92
Fiscal year ended Feb. 20, 2005	458,797	106,328	23.2%	2,031.89

Notes:

1. The number of shares outstanding was 52,305,554 as of August 20, 2005; 52,307,581 as of August 20, 2004; and 52,305,852 as of February 20, 2005.
2. The number of shares held by the Company as treasury stock was 16,782 as of August 20, 2005; 14,755 as of August 20, 2004; and 16,484 as of February 20, 2005.

2. Non-Consolidated Results Forecast (For the fiscal year ending February 20, 2006)

(Millions of yen truncated to the nearest million, %, yen)

	Operating Revenue	Operating Income	Ordinary Income	Net Income	Dividends per Share Year-End (Yen)	Dividends per Share Annual (Yen)
Full term	¥107,600	¥32,000	¥32,700	¥19,000	¥50.00	¥85.00
Percentage change	13.6%	12.0%	11.8%	12.4%		

Note: Full-term transaction volume in the fiscal year ending February 20, 2006 is forecast at ¥1,940,000 million, an increase of 14.4% compared with the previous fiscal year.

For reference: Net income per share for the fiscal year ending February 20, 2006 is forecast at ¥362.32 (based on the average number of shares outstanding for the full term at 52,305,000).

Results forecasts above are based on management's assumptions using information available at the time of publication. Owing to various factors, actual results may differ from these projections.

【 Non-Consolidated Financial Statements 】

1. Non-Consolidated Balance Sheets

(Millions of yen)

Item \ Term	As of August 20, 2004 Amount	As of August 20, 2004 % of Total	As of August 20, 2005 Amount	As of August 20, 2005 % of Total	As of February 20, 2005 Amount	As of February 20, 2005 % of Total
(Assets)						
Ⅰ. Current assets						
1. Cash and cash equivalents	13,421		13,907		12,500	
2. Credit card and hire purchase total	96,769		140,680		117,145	
3. Credit card and other loans total	273,660		320,189		298,064	
4. Prepayments	1,255		—		—	
5. Prepaid expenses	231		794		722	
6. Deferred tax assets	4,499		7,245		5,008	
7. Other receivables	6,812		6,935		6,507	
8. Accrued income	3,392		4,050		3,701	
9. Other	4,400		8,847		9,328	
10. Allowance for possible credit losses	(13,314)		(20,881)		(16,211)	
Total current assets	**391,129**	**95.0**	**481,768**	**95.1**	**436,767**	**95.2**
Ⅱ. Non-current assets						
1. Property, plant and equipment						
(1) Buildings	370		530		457	
(2) Vehicles and transport equipment	3		1		2	
(3) Tools	2,384		2,493		2,254	
Total property, plant and equipment	**2,758**	**0.7**	**3,026**	**0.6**	**2,715**	**0.6**
2. Intangible fixed assets						
(1) Software	2,558		3,866		3,306	
(2) Telephone line rights	37		37		37	
Total intangible fixed assets	**2,596**	**0.6**	**3,904**	**0.8**	**3,344**	**0.7**
3. Investments and other assets						
(1) Investment securities	12,748		15,263		13,403	
(2) Long-term prepaid expenses	108		178		254	
(3) Prepaid pension expenses	152		77		117	
(4) Guarantee money deposited	1,956		2,081		2,032	
(5) Other	168		236		162	
Total investments and other assets	**15,134**	**3.7**	**17,837**	**3.5**	**15,970**	**3.5**
Total non-current assets	**20,489**	**5.0**	**24,768**	**4.9**	**22,030**	**4.8**
Total assets	**411,618**	**100.0**	**506,537**	**100.0**	**458,797**	**100.0**

(Millions of yen)

Item / Term	As of August 20, 2004		As of August 20, 2005		As of February 20, 2005	
	Amount	% of Total	Amount	% of Total	Amount	% of Total
(Liabilities)						
Ⅰ. Current liabilities						
1. Cash and deposits	41,422		48,024		40,272	
2. Short-term loans	6,601		1,244		2,502	
3. Current portion of long-term debt	26,300		37,000		41,200	
4. Commercial paper	—		6,500		—	
5. Accrued debt	5,409		5,835		5,960	
6. Accrued expenses	1,302		1,474		1,322	
7. Accrued corporate taxes, etc.	6,373		6,637		7,809	
8. Unearned income	267		269		269	
9. Deposits received	1,221		1,187		1,190	
10. Allowance for bonuses	156		173		167	
11. Allowance for Tokimeki Point program expenses	—		1,997		718	
12. Other	278		214		227	
Total current liabilities	**89,331**	**21.7**	**110,559**	**21.8**	**101,641**	**22.1**
Ⅱ. Non-current liabilities						
1. Corporate bonds	60,000		80,000		60,000	
2. Long-term debt	163,300		200,800		189,300	
3. Deferred tax liabilities	1,227		2,059		1,527	
Total non-current liabilities	**224,527**	**54.6**	**282,859**	**55.9**	**250,827**	**54.7**
Total liabilities	**313,859**	**76.3**	**393,419**	**77.7**	**352,469**	**76.8**
(Shareholders' equity)						
Ⅰ. Common stock	**15,466**	**3.7**	**15,466**	**3.0**	**15,466**	**3.4**
Ⅱ. Capital surplus	**17,048**	**4.1**	**17,050**	**3.4**	**17,049**	**3.7**
1. Additional paid-in capital	17,046		17,046		17,046	
2. Other capital surplus	1		3		2	
Ⅲ. Retained earnings	**62,175**	**15.1**	**76,294**	**15.0**	**70,628**	**15.4**
1. Legal reserve	3,687		3,687		3,687	
2. Voluntary reserve						
(1) Special depreciation reserve	71		49		71	
(2) Special reserve	39,995		51,995		39,995	
3. Unappropriated retained earnings	18,421		20,561		26,874	
Ⅳ. Net unrealized gains on other marketable securities	**3,131**	**0.8**	**4,386**	**0.9**	**3,259**	**0.7**
Ⅴ. Treasury stock	**(62)**	**(0.0)**	**(79)**	**(0.0)**	**(76)**	**(0.0)**
Total shareholders' equity	**97,758**	**23.7**	**113,117**	**22.3**	**106,328**	**23.2**
Total liabilities and shareholders' equity	**411,618**	**100.0**	**506,537**	**100.0**	**458,797**	**100.0**

2. Non-Consolidated Statements of Income

(Millions of yen)

Item / Term	For the six months ended August 20, 2004		For the six months ended August 20, 2005		For the fiscal year ended February 20, 2005	
	Amount	% of Total	Amount	% of Total	Amount	% of Total
Ⅰ. Operating revenue	**45,299**	**100.0**	**51,972**	**100.0**	**94,682**	**100.0**
1. Credit card shopping	10,280		12,667		22,256	
2. Hire purchase	9		9		19	
3. Income from direct cash loans	32,511		37,191		67,109	
4. Income from service fees	1,419		1,250		2,745	
5. Other income	1,078		852		2,550	
6. Financial income	0		0		0	
Ⅱ. Operating expenses	**33,780**	**74.6**	**39,011**	**75.1**	**66,100**	**69.8**
1. Selling, general and administrative expenses	32,241		37,097		62,923	
2. Financial expenses	1,538		1,913		3,176	
Operating income	**11,519**	**25.4**	**12,960**	**24.9**	**28,582**	**30.2**
Ⅲ. Non-operating income	**516**	**1.1**	**611**	**1.2**	**791**	**0.8**
Ⅳ. Non-operating expenses	**46**	**0.1**	**99**	**0.2**	**123**	**0.1**
Ordinary income	**11,988**	**26.4**	**13,472**	**25.9**	**29,249**	**30.9**
Ⅴ. Extraordinary gains	**—**		**101**	**0.2**	**—**	
Ⅵ. Extraordinary losses	**146**	**0.3**	**520**	**1.0**	**216**	**0.2**
Income before income taxes and other deductions	**11,842**	**26.1**	**13,054**	**25.1**	**29,032**	**30.7**
Corporate, resident and enterprise taxes	**6,260**	**10.9**	**7,715**	**10.1**	**13,725**	**12.8**
Adjustment for corporate taxes and other factors	**(1,299)**		**(2,467)**		**(1,596)**	
Net income	**6,881**	**15.2**	**7,806**	**15.0**	**16,904**	**17.9**
Balance brought forward	**11,539**		**12,755**		**11,539**	
Interim dividends	**—**		**—**		**1,569**	
Unappropriated income at end of period	**18,421**		**20,561**		**26,874**	