

Report of Consolidated Financial Results

(For the Fiscal Year Ended February 20, 2007)

April 4, 2007

Registered Company Name:	AEON Credit Service Co., Ltd.
Stock Listing:	Tokyo Stock Exchange, First Section
Code No.:	8570
Head Office:	Tokyo
President and C.E.O.:	Yoshiki Mori
Contact:	Mitsugu Tamai, Managing Director and Head of Management Control
URL:	http://www.aeoncredit.co.jp/aeon/eng
Telephone:	+81-3-5281-2057
Board of Directors' Meeting to Approve Financial Results:	April 4, 2007
Parent Company:	AEON Co., Ltd. (Code No.: 8267)
Percentage of Shares Held by Parent Company:	50.3%
Application of U.S. Accounting Standards:	No

1. Business Performance (For the fiscal year ended February 20, 2007 and 2006)

(1) Consolidated Results of Operations

(Millions of yen truncated to the nearest million, %, yen)

	Operating Revenue	Percentage Change	Operating Income	Percentage Change	Ordinary Income	Percentage Change
Fiscal year ended Feb. 20, 2007	¥ 173,481	19.8%	¥ 40,955	1.8%	¥ 41,018	2.1%
Fiscal year ended Feb. 20, 2006	144,751	17.9%	40,231	15.0%	40,170	14.5%

	Net Income	Percentage Change	Net Income per Share (Yen)	Fully Diluted Net Income per Share (Yen)	Return on Equity	Return on Assets	Ordinary Income as a Percentage of Operating Revenue
Fiscal year ended Feb. 20, 2007	¥ 20,592	- 3.2%	¥ 131.23	—	14.0%	5.4%	23.6%
Fiscal year ended Feb. 20, 2006	21,262	13.8%	405.22	—	16.6%	6.4%	27.8%

Notes: 1. Income from equity-method investments totaled ¥33 million in the fiscal year ended February 20, 2007 and ¥9 million in the fiscal year ended February 20, 2006.

2. The average number of shares outstanding was 156,914,060 in the fiscal year ended February 20, 2007 and 52,305,330 in the fiscal year ended February 20, 2006.

3. Changes were made to accounting procedures.

4. Percentage changes for operating revenue, operating income, ordinary income and net income indicate increases or decreases relative to the same period of the previous fiscal year.

5. Following approval by the Board of Directors' meeting on January 12, 2006, a 3-for-1 stock split of common shares was implemented on February 21, 2006 for shareholders with shares at the end of the day on February 20, 2006.

(2) Financial Position

(Millions of yen truncated to the nearest million, %, yen)

	Total Assets	Net Assets	Shareholders' Equity Ratio	Net Assets per Share (Yen)
Fiscal year ended Feb. 20, 2007	¥ 834,254	¥ 172,611	18.6%	¥ 991.07
Fiscal year ended Feb. 20, 2006	689,356	138,691	20.1%	2,650.32

Note: The number of shares of common stock outstanding was 156,914,239 as of February 20, 2007 and 52,304,694 as of February 20, 2006.

(3) Cash Flows

(Millions of yen truncated to the nearest million)

	Net Cash Used in Operating Activities	Net Cash Used in Investing Activities	Net Cash Provided by Financing Activities	Cash and Cash Equivalents at End of Period
Fiscal year ended Feb. 20, 2007	¥ (64,235)	¥ (10,077)	¥ 79,664	¥ 25,869
Fiscal year ended Feb. 20, 2006	(59,642)	(7,728)	66,960	16,499

(4) Scope of Consolidation and Application of Equity Method

Consolidated subsidiaries: 17

Equity-method non-consolidated subsidiaries: 0

Equity-method affiliates: 1

(5) Changes in Scope of Consolidation and Application of Equity Method

Newly consolidated subsidiaries: 5

Non-consolidated subsidiaries: 0

New equity-method affiliates: 0

Affiliates eliminated from equity-method accounting: 1

2. Consolidated Results Forecasts (For the fiscal year ending February 20, 2008)

(Millions of yen truncated to the nearest million, %)

	Operating Revenue	Operating Income	Ordinary Income	Net Income
Interim	¥ 88,000	¥ 18,900	¥ 18,900	¥ 9,800
Percentage Change	5.1%	0.1%	0.2%	0.7%
Full term	¥ 185,000	¥ 41,000	¥ 41,200	¥ 20,700
Percentage Change	6.6%	0.1%	0.4%	0.5%

For reference: Net income per share for the fiscal year ending February 20, 2008, is forecast at ¥131.92.

Results forecasts above are based on management's assumptions using information available at the time of publication. Owing to various factors, actual results may differ from these forecasts.

Report of Non-Consolidated Financial Results

(For the Fiscal Year Ended February 20, 2007)

April 4, 2007

Registered Company Name:	AEON Credit Service Co., Ltd.
Stock Listing:	Tokyo Stock Exchange, First Section
Code No.:	8570
Head Office:	Tokyo
President and C.E.O.:	Yoshiki Mori
Contact:	Mitsugu Tamai, Managing Director and Head of Management Control
URL:	http://www.aeoncredit.co.jp/aeon/eng
Telephone:	+81-3-5281-2057
Board of Directors' Meeting to Approve Financial Results:	April 4, 2007
Annual Shareholders' Meeting	May 15, 2007
Commencement of Dividend Payments:	May 16, 2007
Minimum Trading Unit:	100 shares

1. Business Performance (For the fiscal year ended February 20, 2007 and 2006)

(1) Non-Consolidated Results of Operations

(Millions of yen truncated to the nearest million, %, yen)

	Operating Revenue	Percentage Change	Operating Income	Percentage Change	Ordinary Income	Percentage Change
Fiscal year ended Feb. 20, 2007	¥ 125,169	14.1%	¥ 30,478	- 4.8%	¥ 31,627	- 3.4%
Fiscal year ended Feb. 20, 2006	109,736	15.9%	32,001	12.0%	32,728	11.9%

	Net Income	Percentage Change	Net Income per Share (Yen)	Fully Diluted Net Income per Share (Yen)	Return on Equity	Return on Assets	Ordinary Income as a Percentage of Operating Revenue
Fiscal year ended Feb. 20, 2007	¥ 17,902	- 6.1%	¥ 114.09	—	13.8%	5.4%	25.3%
Fiscal year ended Feb. 20, 2006	19,056	12.7%	363.24	—	16.6%	6.5%	29.8%

Notes: 1. The average number of shares outstanding was 156,914,060 in the fiscal year ended February 20, 2007 and 52,305,330 in the fiscal year ended February 20, 2006.

2. Changes were made to accounting procedures.

3. Percentage changes for operating revenue, operating income, ordinary income and net income indicate increases or decreases relative to the previous fiscal year.

4. Trading volume in the fiscal year ended February 20, 2007 was ¥2,180,248 million, up 11.8%, compared with the previous fiscal year. Trading volume in the fiscal year ended February 20, 2006 was ¥1,949,631 million, up 15.0%, compared with the previous fiscal year.

5. Following approval by the Board of Directors' meeting on January 12, 2006, a 3-for-1 stock split of common shares was implemented on February 21, 2006 for shareholders with shares at the end of the day on February 20, 2006.

(2) Financial Position

(Millions of yen truncated to the nearest million, %, yen)

	Total Assets	Net Assets	Shareholders' Equity Ratio	Net Assets per Share (Yen)
Fiscal year ended Feb. 20, 2007	¥ 637,077	¥ 136,396	21.4%	¥ 869.25
Fiscal year ended Feb. 20, 2006	544,293	123,539	22.7%	2,360.82

Notes: 1. The number of shares of common stock outstanding was 156,914,239 as of February 20, 2007 and 52,304,694 as of February 20, 2006.

2. The number of shares held by the Company as treasury stock was 52,769 as of February 20, 2007 and 17,642 as of February 20, 2006.

2. Non-Consolidated Results Forecasts (For the fiscal year ending February 20, 2008)

(Millions of yen truncated to the nearest million, %)

	Operating Revenue	Operating Income	Ordinary Income	Net Income
Interim	¥ 63,000	¥ 13,000	¥ 13,600	¥ 8,200
Percentage Change	2.6%	- 9.8%	- 10.0%	- 9.5%
Full term	¥ 130,000	¥ 27,600	¥ 28,600	¥ 16,200
Percentage Change	3.9%	- 9.4%	- 9.6%	- 9.5%

Note: The forecast for transaction volume during the six months ending August 2007 is ¥1,170,000 million, up 9.2% compared with the same period in the previous fiscal year. The forecast for transaction volume during the fiscal year ending February 20, 2008 is ¥2,500,000 million, up 14.7% compared with the previous fiscal year.

For reference: Net income per share for the fiscal year ending February 20, 2008 is forecast at ¥103.24.

3. Dividends

(Millions of yen truncated to the nearest million, %, yen)

Cash Dividends	Dividend per Share (Yen)			Total Dividends (Millions of yen)	Payout Ratio (%)	Dividend on Net Assets (%)
	Interim	Year-End	Annual			
Fiscal year ended Feb. 20, 2006	35.00	55.00	90.00	4,707	24.8	3.8
Fiscal year ended Feb. 20, 2007	15.00	25.00	40.00	6,276	35.1	4.6
Fiscal year ending Feb. 20, 2008 (Forecasts)	15.00	20.00	35.00			

Note: Year-end dividends paid during fiscal year ended February 20, 2007 were ¥20.00 as ordinary dividends and ¥5.00 as memorial dividends.

Results forecasts above are based on management's assumptions using information available at the time of publication. Owing to various factors, actual results may differ from these forecasts.