

Report of Consolidated Financial Results

(For the Nine Months Ended November 20, 2006)

December 21, 2006

| | |
|---------------------------------|---|
| Registered Company Name: | AEON Credit Service Co., Ltd. |
| Stock Listing: | Tokyo Stock Exchange, First Section |
| Code No: | 8570 |
| President and CEO: | Yoshiki Mori |
| Contact: | Mitsugu Tamai, Managing Director and Head of Management Control |
| URL: | http://www.aeoncredit.co.jp/aeon/eng |
| Telephone: | +81-3-5281-2057 |

1. Items Relating to the Preparation of Quarterly Financial Information

- (1) Use of simplifications in accounting methods: Yes (simplifications used in certain parts)
 (2) Recent changes in accounting methods: No
 (3) Changes in scope of consolidation and application of the equity method: No

2. Business Performance (For the nine months ended November 20, 2006 and 2005, and the fiscal year ended February 20, 2006)

(1) Consolidated Results of Operations

(Millions of yen truncated to the nearest million, %, yen)

| | Operating Revenue | Percentage Change | Operating Income | Percentage Change | Ordinary Income | Percentage Change |
|---------------------------------|-------------------|-------------------|------------------|-------------------|-----------------|-------------------|
| Nine months ended Nov. 20, 2006 | ¥ 127,466 | 21.3% | ¥ 29,839 | 13.6% | ¥ 29,875 | 13.5% |
| Nine months ended Nov. 20, 2005 | 105,048 | 17.3% | 26,270 | 15.2% | 26,329 | 14.8% |
| Fiscal year ended Feb. 20, 2006 | 144,751 | 17.9% | 40,231 | 15.0% | 40,170 | 14.5% |

| | Net Income | Percentage Change | Net Income per Share (Yen) | Fully Diluted Net Income per Share (Yen) |
|---------------------------------|------------|-------------------|----------------------------|--|
| Nine months ended Nov. 20, 2006 | ¥ 14,122 | 3.6% | ¥ 90.00 | |
| Nine months ended Nov. 20, 2005 | 13,629 | 13.5% | 260.58 | |
| Fiscal year ended Feb. 20, 2006 | 21,262 | 13.8% | 405.22 | |

Notes: 1. Percentage changes for operating revenue, operating income, etc., indicate increases or decreases relative to the corresponding period of the previous fiscal year.
 2. Following approval by the Board of Directors' meeting on January 12, 2006, a 3-for-1 stock split of common shares was implemented on February 21 for shareholders with shares at the end of the day on February 20, 2006.

(2) Financial Position

(Millions of yen truncated to the nearest million, %, yen)

| | Total Assets | Net Assets | Shareholders' Equity Ratio | Net Assets per Share (Yen) |
|---------------------------------|--------------|------------|----------------------------|----------------------------|
| Nine months ended Nov. 20, 2006 | ¥ 805,166 | ¥ 161,941 | 18.2% | ¥ 935.20 |
| Nine months ended Nov. 20, 2005 | 689,525 | 130,334 | 18.9% | 2,491.81 |
| Fiscal year ended Feb. 20, 2006 | 689,356 | 138,691 | 20.1% | 2,650.32 |

(3) Cash Flows

(Millions of yen truncated to the nearest million)

| | Net Cash Used in Operating Activities | Net Cash Used in Investing Activities | Net Cash Provided by Financing Activities | Cash and Cash Equivalents at End of Period |
|---------------------------------|---------------------------------------|---------------------------------------|---|--|
| Nine months ended Nov. 20, 2006 | ¥ (56,017) | ¥ (5,791) | ¥ 60,801 | ¥ 19,232 |
| Nine months ended Nov. 20, 2005 | (60,218) | (6,242) | 67,344 | 17,831 |
| Fiscal year ended Feb. 20, 2006 | (59,642) | (7,728) | 66,960 | 16,499 |

3. Consolidated Results Forecast (For the fiscal year ending February 20, 2007)

(Millions of yen truncated to the nearest million, %)

| | Operating Revenue | Operating Income | Ordinary Income | Net Income |
|-------------------|-------------------|------------------|-----------------|------------|
| Full term | ¥ 169,300 | ¥ 44,500 | ¥ 44,500 | ¥ 23,800 |
| Percentage change | 17.0% | 10.6% | 10.8% | 11.9% |

For reference: Net income per share for the fiscal year ending February 20, 2007, is forecast at ¥151.25 (calculation based on 156,914,000 shares, the number of shares outstanding following a 3-for-1 stock split implemented on February 21, 2006).

[Qualitative information relating to consolidated results forecasts]

Results for the nine months ended November 20, 2006, are in line with forecasts made in the previous announcement.

Results forecasts above are based on management's assumptions using information available at the time of publication. Owing to various factors, actual results may differ from these projections.

Report of Non-Consolidated Financial Results

(For the Six Months Ended August 20, 2006)

October 4, 2006

| | |
|---|---|
| Registered Company Name: | AEON Credit Service Co., Ltd. |
| Stock Listing: | Tokyo Stock Exchange, First Section |
| Code No: | 8570 |
| Head Office: | Tokyo |
| President and CEO: | Yoshiki Mori |
| Contact: | Mitsugu Tamai, Managing Director and Head of Management Control |
| URL: | http://www.aeoncredit.co.jp/aeon/eng |
| Telephone: | +81-3-5281-2057 |
| Board of Directors' Meeting to Approve Financial Results: | October 4, 2006 |
| Commencement of Interim Dividend Payment: | October 18, 2006 |
| Minimum Trading Unit: | 100 shares |

1. Business Performance (For the six months ended August 20, 2006 and 2005, and the fiscal year ended February 20, 2006)

(1) Non-Consolidated Results of Operations

(Millions of yen truncated to the nearest million, %, yen)

| | Operating Revenue | Percentage Change | Operating Income | Percentage Change | Ordinary Income | Percentage Change |
|---------------------------------|-------------------|-------------------|------------------|-------------------|-----------------|-------------------|
| Six months ended Aug. 20, 2006 | ¥61,425 | 18.2% | ¥14,410 | 11.2% | ¥15,106 | 12.1% |
| Six months ended Aug. 20, 2005 | 51,972 | 14.7% | 12,960 | 12.5% | 13,472 | 12.4% |
| Fiscal year ended Feb. 20, 2006 | 109,736 | | 32,001 | | 32,728 | |

| | Net Income | Percentage Change | Net Income per Share (Yen) |
|---------------------------------|------------|-------------------|----------------------------|
| Six months ended Aug. 20, 2006 | ¥9,058 | 16.0% | ¥57.73 |
| Six months ended Aug. 20, 2005 | 7,806 | 13.4% | 149.24 |
| Fiscal year ended Feb. 20, 2006 | 19,056 | | 363.24 |

- Notes: 1. The average number of shares outstanding was 156,913,942 in the six months ended August 20, 2006; 52,305,560 in the six months ended August 20, 2005; and 52,305,330 in the fiscal year ended February 20, 2006.
2. No amendments were made to accounting procedures.
3. Percentage changes for six-month operating revenue, operating income, ordinary income and net income indicate increases or decreases relative to the corresponding period of the previous fiscal year.
4. Transaction volume in the six months ended August 20, 2006 was ¥1,071,367 million, up 16.2% compared with the corresponding period of the previous fiscal year.
Transaction volume in the six months ended August 20, 2005 was ¥921,834 million, up 14.2% compared with the corresponding period of the previous fiscal year.
Transaction volume in the fiscal year ended February 20, 2006 was ¥1,949,631 million, up 15.0% compared with the previous fiscal year.
5. Following a vote of approval by the Board of Directors' meeting on January 12, 2006, a 3-for-1 stock split of common shares was implemented on February 21 for shareholders holding shares at the end of the day on February 20, 2006. Please refer to page 52 for retroactively adjusted per share indicators.

(2) Financial Position

(Millions of yen truncated to the nearest million, %, yen)

| | Total Assets | Net Assets | Shareholders' Equity Ratio | Net Assets per Share (Yen) |
|---------------------------------|--------------|------------|----------------------------|----------------------------|
| Six months ended Aug. 20, 2006 | ¥614,214 | ¥129,738 | 21.1% | ¥826.81 |
| Six months ended Aug. 20, 2005 | 506,537 | 113,117 | 22.3% | 2,162.63 |
| Fiscal year ended Feb. 20, 2006 | 544,293 | 123,539 | 22.7% | 2,360.82 |

- Notes: 1. The number of shares outstanding was 156,914,227 as of August 20, 2006; 52,305,554 as of August 20, 2005; and 52,304,694 as of February 20, 2006.
2. The number of shares held by the Company as treasury stock was 52,781 as of August 20, 2006; 16,782 as of August 20, 2005; and 17,642 as of February 20, 2006.

2. Non-Consolidated Results Forecast (For the fiscal year ending February 20, 2007)

(Millions of yen truncated to the nearest million, %, yen)

| | Operating Revenue | Operating Income | Ordinary Income | Net Income |
|-------------------|-------------------|------------------|-----------------|------------|
| Full term | ¥126,000 | ¥35,300 | ¥36,200 | ¥21,000 |
| Percentage change | 14.8% | 10.3% | 10.6% | 10.2% |

Note: Transaction volume in the fiscal year ending February 20, 2007, is forecast at ¥2,242,000 million, up 15.0% from the previous fiscal year.

For reference: Net income per share for the fiscal year ending February 20, 2007, is forecast at ¥133.47 (calculation based on 156,914,000 shares, the number of shares outstanding following a 3-for-1 stock split implemented on February 21, 2006).

3. Dividends

| | Dividends per Share | | |
|---|---------------------|----------------|--------------|
| | Interim (Yen) | Year-end (Yen) | Annual (Yen) |
| Fiscal year ended Feb. 20, 2006 | ¥35.00 | ¥55.00 | ¥90.00 |
| Fiscal year ending Feb. 20, 2006 (Actual) | ¥15.00 | — | |
| Fiscal year ending Feb. 20, 2007 (Forecast) | — | ¥20.00 | |
| | | | ¥35.00 |

Results forecasts above are based on management's assumptions using information available at the time of publication. Owing to various factors, actual results may differ from these projections.