

Brief Report of Financial Results (Unaudited)

(For the fiscal 2011 ended February 20, 2012)

April 5, 2012

Registered company name: **AEON CREDIT SERVICE CO., LTD.**

Stock listing: Tokyo Stock Exchange, First Section

Code No: 8570

URL: <http://www.aeon.co.jp>

President: Kazuhide Kamitani

Contact: Hideki Wakabayashi , Director, CFO

1. Business performance (For the fiscal 2011 ended February 20, 2012 and fiscal 2010 ended February 20, 2011)

(1) Consolidated results of operations

(Millions of yen truncated to the nearest million, %, yen)

	Operating revenues	YOY (%)	Operating income	YOY (%)	Ordinary income	YOY (%)	Net income	YOY (%)
Fiscal 2011 ended February 20, 2012	169,853	0.4	24,280	17.2	24,268	16.5	8,988	5.8
Fiscal 2010 ended February 20, 2011	169,191	1.9	20,717	0.8	20,823	2.0	9,540	-

Comprehensive income; Fiscal 2011; 7,324 million (43.4%), Fiscal 2010; 12,932 million (- %)

	Net income per share	Fully diluted net income per share	Return on equity	Return on assets	Operating income / Operating revenues
Fiscal 2011 ended February 20, 2012	57.30	57.30	5.7	2.7	14.3
Fiscal 2010 ended February 20, 2011	60.83	-	6.1	2.4	12.2

(Reference) Profit & loss from equity method applied investment; Fiscal 2011; 157 million, Fiscal 2010; 67 million

(2) Consolidated financial position

(Millions of yen truncated to the nearest million, %, yen)

	Total assets	Net assets	Shareholders' equity ratio	Net assets per share
Fiscal 2011 ended February 20, 2012	907,658	181,852	17.5	1,012.52
Fiscal 2010 ended February 20, 2011	901,578	180,199	17.7	1,015.17

(Reference) Shareholder's equity; Fiscal 2011; 158,816 million, Fiscal 2010; 159,232 million

(3) Consolidated cash flows

(Millions of yen truncated to the nearest million)

	Net cash used in operating activities	Net cash used in Investing activities	Net cash provided by financing activities	Cash and cash equivalents at end of period
Fiscal 2011 ended February 20, 2012	31,777	13,930	27,376	19,629
Fiscal 2010 ended February 20, 2011	29,042	8,861	12,941	29,666

2. Dividend circumstances

(Base date)	Dividend per share				
	First quarter period	Interim period	Third quarter period	Term end	Annual
February 2011 term	-	15.00	-	25.00	40.00
February 2012 term	-	15.00	5.00	25.00	45.00
February 2013 term (Estimated)	-	20.00	-	25.00	45.00

(Base date)	Total dividends	Payout ratio	Dividend on equity ratio
February 2011 term	6,274	65.8	4.0
February 2012 term	7,058	78.5	4.4
February 2013 term (Estimated)		52.1	

3. Consolidated results forecast (Fiscal 2012 ending February 28, 2013) (Millions of yen truncated to the nearest million, %, yen)

	Operating revenues	YOY (%)	Operating income	YOY (%)	Ordinary income	YOY (%)	Net income	YOY (%)	Net income per share
Interim	86,000	5.3	11,700	14.4	11,700	13.4	5,100	67.3	35.27
Full term	181,000	6.6	28,500	17.4	28,500	17.4	12,500	39.1	86.46

4. Others

- (1) Change of important subsidiary during term (Change of specified subsidiary accompanying change of consolidation scope) : Yes
- (2) Change of principle, procedure, expression method, etc., of accounting process concerning preparation of consolidated financial statements
(matters to be mentioned concerning change of important items to be the bases for preparation of consolidated financial statements)

Change accompanying revision of accounting standards ; Yes

Change other than ; No

- (3) Number of shares of outstanding stock (Common stock)

Number of shares of outstanding stock at term end (including treasury stock)

Fiscal 2011; 156,967,008 shares, Fiscal 2010; 156,967,008 shares

Number of shares of treasury stock at end of term

Fiscal 2011; 113,690 shares, Fiscal 2010; 113,462 shares

Average of the number of shares

Fiscal 2011; 156,853,410 shares, Fiscal 2010; 156,853,933 shares

(Reference) : Report of Non-Consolidated Financial Results

1. Business performance (For the fiscal 2011 ended February 20, 2012 and fiscal 2010 ended February 20, 2011)

(1) Non-consolidated results of operations

(Millions of yen truncated to the nearest million, %, yen)

	Operating revenues	YOY (%)	Operating income	YOY (%)	Ordinary income	YOY (%)	Net income	YOY (%)
Fiscal 2011 ended February 20, 2012	116,891	2.8	13,335	32.3	15,150	18.6	7,617	6.7
Fiscal 2010 ended February 20, 2011	113,739	3.1	10,078	10.3	12,769	16.8	8,165	-

	Net income per share	Fully diluted net income per share
Fiscal 2011 ended February 20, 2012	48.56	48.56
Fiscal 2010 ended February 20, 2011	52.06	-

(2) Financial position

(Millions of yen truncated to the nearest million, %, yen)

	Total assets	Net assets	Shareholders' equity ratio	Net assets per share
Fiscal 2011 ended February 20, 2012	658,873	138,994	21.1	886.07
Fiscal 2010 ended February 20, 2011	696,834	138,428	19.9	882.53

(Reference) Shareholder's equity; Fiscal 2011; 138,902 million, Fiscal 2010; 138,428 million

2. Non-Consolidated results forecast (Fiscal 2012 ending February 28, 2013)

(Millions of yen truncated to the nearest million, %)

	Operating revenues	YOY (%)	Operating income	YOY (%)	Ordinary income	YOY (%)	Net income	YOY (%)	Net income per share
Interim	58,300	4.9	5,500	8.9	6,400	8.2	4,000	136.8	27.67
Full term	122,200	4.5	14,700	10.2	16,400	8.2	10,200	33.9	70.55

Results forecasts above are based on management's assumptions using information available at the time of publication. Owing to various factors, actual results November differ from these projections.

[1. (Summary) Consolidated financial statements]

(1) (Summary) Consolidated Balance Sheets

(Millions of yen truncated the nearest million yen)

	As of February 20, 2011	As of February 20, 2012
ASSETS		
Current assets		
Cash and deposits	30,902	21,250
Accounts receivable-installment	384,261	427,634
Operating loans	293,427	255,704
Advances paid	15,284	22,474
Prepaid expenses	1,308	1,486
Deferred tax assets	19,372	19,214
Accounts receivable-other	45,649	17,408
Accrued income	8,431	6,818
Corporate tax receivable	-	1,935
Other	4,250	1,892
Allowance for doubtful accounts	52,327	42,346
Total current assets	750,561	733,474
Noncurrent assets		
Property, plant and equipment		
Buildings	3,099	3,830
Accumulated depreciation	1,888	2,302
Buildings, net	1,210	1,527
Vehicles	4,753	5,016
Accumulated depreciation	1,338	1,507
Vehicles, net	3,414	3,508
Tools, furniture and fixtures	20,487	23,775
Accumulated depreciation	12,264	14,957
Tools, furniture and fixtures, net	8,223	8,817
Total property, plant and equipment	12,848	13,853
Intangible assets		
Software	14,919	16,556
Goodwill	-	1,546
Telephone subscription right	38	41
Total Intangible assets	14,957	18,144
Investments and other assets		
Investment securities	99,779	121,417
Long-term prepaid expenses	6,301	4,857
Deferred tax assets	6,802	4,351
Guarantee deposits	1,799	1,896
Other	8,447	9,537

(Millions of yen truncated the nearest million yen)

	As of February 20, 2011	As of February 20, 2012
Total Investments and other assets	123,130	142,059
Total noncurrent assets	150,936	174,057
Deferred assets		
Bond issuance cost	80	127
Total deferred assets	80	127
Total assets	901,578	907,658
Liabilities		
Current liabilities		
Accounts payable-trade	138,003	142,117
Short-term loans payable	5,586	34,000
Current portion of long-term loans payable	129,712	72,542
Current portion of bonds	14,507	54,419
Commercial papers	410	921
Accounts payable-other	8,829	7,308
Accrued expenses	3,650	3,980
Income taxes payable	4,331	1,831
Unearned revenue	566	792
Deposits received	20,341	19,895
Provision for bonuses	399	562
Directors' performance bonus	50	50
Provision for point card certificates	6,895	10,859
Reserve for possible loss from credit guarantee business	135	436
Other	3,366	5,265
Total current liabilities	336,788	354,986
Noncurrent liabilities		
Bonds payable	81,885	50,095
Long-term loans payable	250,574	305,340
Securitization borrowings	30,000	-
Provision for retirement benefits	51	278
Provision for loss on interest repayment	16,017	9,250
Deferred tax liabilities	244	272
Other	5,817	5,581
Total noncurrent liabilities	384,590	370,820
Total liabilities	721,378	725,806

(Millions of yen truncated the nearest million yen)

	As of February 20, 2011	As of February 20, 2012
Net assets		
Shareholder's equity		
Capital stock	15,466	15,466
Capital surplus	17,046	17,046
Retained earnings	132,652	134,582
Treasury stock	187	188
Total shareholders' equity	164,978	166,907
Total other comprehensive income		
Valuation difference on available-for-sale securities	1,158	1,183
Deferred gains or losses on hedges	608	1,562
Foreign currency translation adjustment	6,295	7,711
Total accumulated other comprehensive income	5,745	8,091
Subscription rights to shares	-	12
Minority interests	20,967	23,023
Total net assets	180,199	181,852
Total Liabilities and net assets	901,578	907,658

(2) (Summary) Consolidated Statements of Income

(Millions of yen truncated the nearest million yen)

	For the fiscal2010 ended February 20, 2011	For the fiscal2011 ended February 20, 2012
Operating revenues		
Credit card purchase contracts	63,838	70,366
Hire purchase contracts	8,906	7,370
Financing revenue	71,570	64,742
Processing agency service fees	6,626	7,091
Gain on bad debts recovered	2,957	2,947
Other	15,235	17,271
Financial revenue		
Interest income	57	62
Total financial revenue	57	62
Total Operating revenues	169,191	169,853
Operating expenses		
Selling, general and administrative expenses		
Advertising and promotion expenses	13,125	8,349
Provision for point card certificates	4,102	10,859
Bad debts expenses	3,882	3,345
Provision of allowance for doubtful accounts	31,423	23,392
Provision of reserve for possible loss from credit guarantee business	135	304
Directors' compensations	433	360
Employees' salaries and bonuses	19,655	19,499
Welfare expenses	2,633	2,573
Provision for bonuses	399	562
Provision for directors' performance bonus	50	44
Retirement benefit expenses	283	283
Correspondence and transportation expenses	11,180	11,430
Taxes and dues	3,271	3,704
Rent expenses	5,858	6,039
CD operating expenses	297	279
Commission fee	11,596	11,426
Depreciation	7,856	7,996
System operation expenses	5,904	8,366
Other	11,309	12,604
Total selling, general and administrative expenses	133,400	131,423
Financial expenses		
Interest expenses	13,275	12,610
Other	1,798	1,538
Total financial expenses	15,073	14,149
Total operating expenses	148,473	145,572
Operating income	20,717	24,280

(Millions of yen truncated the nearest million yen)

	For the fiscal2010 ended February 20, 2011	For the fiscal2011 ended February 20, 2012
Non-operating income		
Dividend income	94	93
Amortization of negative goodwill	237	100
Other	37	26
Total non-operating income	369	219
Non-operating expenses		
Foreign exchange losses	77	55
Equity in losses of affiliates	67	157
Office removal expenses	58	-
Other	59	18
Total Non-operating expenses	263	231
Ordinary income	20,823	24,268
Extraordinary income		
Profit from the sale of stocks of subsidiary company	4,632	-
Gain on sales of noncurrent assets	75	-
Gain on negative goodwill	-	98
Other	24	-
Total Extraordinary income	4,732	98
Extraordinary loss		
Provision for point card certificates	2,793	-
Loss from the write-off of software	1,786	-
Loss on valuation of investment securities	16	85
Loss by the disaster	-	6,153
Other	24	221
Total Extraordinary loss	4,620	6,460
Income before income tax and minority interests	20,935	17,907
Income taxes-current	7,117	3,122
Income taxes-deferred	578	3,327
Total Income taxes	7,695	6,450
Net income before the minority shareholders profit and loss adjustment	-	11,456
Minority interests in income	3,699	2,468
Net income	9,540	8,988

(Consolidated statement of comprehensive income)**(Millions of yen truncated the nearest million yen)**

	For the fiscal2010 ended February 20, 2011	For the fiscal2011 ended February 20, 2012
Net income before the minority shareholders profit and loss adjustment	-	11,456
Other comprehensive income		
Valuation difference on available-for-sale securities	-	51
Deferred gains or losses on hedges	-	1,801
Foreign currency translation adjustment	-	2,382
Total other comprehensive income	-	4,131
Comprehensive income	-	7,324
(attributable to)		
Comprehensive income attributable to owners of the Company	-	6,642
Comprehensive income attributable to minority interests	-	681

(3) (Summary) Consolidated Statements of Changes in net assets

(Millions of yen truncated the nearest million yen)

	For the fiscal2010 ended February 20, 2011	For the fiscal2011 ended February 20, 2012
Shareholders' equity		
Capital stock		
Balance, February 20, 2011	15,466	15,466
Balance, February 20, 2012	15,466	15,466
Capital surplus		
Balance, February 20, 2011	17,046	17,046
Balance, February 20, 2012	17,046	17,046
Retained earnings		
Balance, February 20, 2011	129,386	132,652
Balance, February 20, 2012		
Dividends from surplus	6,274	7,058
Net income	9,540	8,988
Total changes of items during the period	3,266	1,929
Balance, February 20, 2012	132,652	134,582
Treasury stock		
Balance, February 20, 2011	187	187
Changes of items during the period		
Purchase of treasury stock	0	0
Total changes of items during the period	0	0
Balance, February 20, 2012	187	188
Total shareholders' equity		
Balance, February 20, 2011	161,712	164,978
Changes of items during the period		
Dividends from surplus	6,274	7,058
Net income	9,540	8,988
Purchase of treasury stock	0	0
Total changes of items during the period	3,266	1,929
Balance, February 20, 2012	164,978	166,907
Total other comprehensive income		
Valuation difference on available-for-sale securities		
Balance, February 20, 2011	770	1,158
Changes of items during the period		
Net changes of items other than shareholders' equity	388	24
Total Changes of items during the period	388	24
Balance, February 20, 2012	1,158	1,183
Deferred gains or losses on hedges		
Balance, February 20, 2011	1,598	608
Changes of items during the period		
Net changes of items other than shareholders' equity	990	954
Total Changes of items during the period	990	954

(Millions of yen truncated the nearest million yen)

	For the fiscal2010 ended February 20, 2011	For the fiscal2011 ended February 20, 2012
Balance, February 20, 2012	608	1,562
Foreign currency translation adjustment		
Balance, February 20, 2011	4,905	6,295
Changes of items during the period		
Net changes of items other than shareholders' equity	1,390	1,415
Total Changes of items during the period	1,390	1,415
Balance, February 20, 2012	6,295	7,711
Total valuation and translation adjustments		
Balance, February 20, 2011	5,733	5,745
Changes of items during the period		
Net changes of items other than shareholders' equity	11	2,345
Total Changes of items during the period	11	2,345
Balance, February 20, 2012	5,745	8,091
Subscription rights to shares		
Balance, February 20, 2011	-	-
Changes of items during the period		
Net changes of items other than shareholders' equity	-	12
Total Changes of items during the period	-	12
Balance, February 20, 2012	-	12
Minority interests		
Balance, February 20, 2011	20,739	20,967
Changes of items during the period		
Net changes of items other than shareholders' equity	227	2,056
Total Changes of items during the period	227	2,056
Balance, February 20, 2012	20,967	23,023
Total Net assets		
Balance, February 20, 2011	176,717	180,199
Changes of items during the period		
Dividends from surplus	6,274	7,058
Net income	9,540	8,988
Purchase of treasury stock	0	0
Net changes of items other than shareholders' equity	215	276
Total changes of items during the period	3,481	1,652
Balance, February 20, 2012	180,199	181,852

(4) (Summary) Consolidated Statements of Cash Flows

(Millions of yen truncated the nearest million yen)

	For the fiscal2010 ended February 20, 2011	For the fiscal2011 ended February 20, 2012
Net cash provided by (used in) operating activities		
income before income tax and minority interests	20,935	17,907
Depreciation and amortization	7,856	7,996
Amortization of negative goodwill	237	100
Increase (decrease) in allowance for doubtful accounts	31,423	29,405
Increase (decrease) in provision for point card certificates	3,178	3,964
Increase (decrease) in provision for loss on interest repayment	6,823	6,766
Increase (decrease) in provision for retirement benefits	13	19
Dividends income	94	93
Loss (gain) on valuation of investment securities	16	85
Equity in losses of affiliates	67	157
Amortization of bond issuance cost	38	60
Profit and loss from the sale of stocks of subsidiary company (refers to profit)	4,632	-
Decrease (increase) in accounts receivable-installment	92,557	65,752
Decrease (increase) in operating loans receivable	58,295	19,102
Decrease (increase) in other current assets	25,630	27,334
Increase (decrease) in notes and accounts payable-trade	28,281	4,280
Increase (decrease) in other current liabilities	10,874	2,013
Other	4,326	3,668
Subtotal	35,333	39,254
Interest and dividends income received	94	93
Income taxes paid	6,385	7,570
Net cash provided by (used in) operating activities	29,042	31,777
Net cash provided by (used in) investing activities		
Payments into time deposits	454	2,788
Proceeds from withdrawal of time deposits	2	2,361
Purchase of property, plant and equipment	3,505	4,118
Proceeds from sales of property, plant and equipment	540	309
Purchase of intangible assets	6,720	7,092
Purchase of investment securities	-	60
Proceeds from the acquisition of stocks of subsidiary company according to the change of consolidation scope	-	1,487
Purchase of investments in subsidiaries	12	-
Revenue from the acquisition of stocks of subsidiary company according to the change of consolidation scope	17	-
Revenue from the sale of stocks of subsidiary company according to the change of consolidation scope	3,352	-
Other	2,081	1,053
Net cash provided by (used in) investing activities	8,861	13,930

(Millions of yen truncated the nearest million yen)

	For the fiscal2010 ended February 20, 2011	For the fiscal2011 ended February 20, 2012
Net cash provided by (used in) financing activities		
Net increase (decrease) in short-term loans payable	12,886	2,878
Net increase (decrease) in commercial paper	408	516
Proceeds from long-term loans payable	81,039	139,440
Repayment of long-term loans payable	92,265	139,029
Funding income from the securitization borrowings	30,000	-
Proceeds income from the securitization borrowings	-	30,000
Proceeds from issuance of bonds	7,343	23,005
Redemption of bonds	16,878	14,281
Net decrease (increase) in treasury stock	0	0
Dividends paid	6,274	7,058
Dividends paid to minority shareholders	2,524	1,554
Other	902	1,292
Net cash provided by (used in) financing activities	12,941	27,376
Effect of exchange rate change on cash and cash equivalents	585	507
Net increase (decrease) in cash and cash equivalents	6,654	10,037
Increase in cash and cash equivalents from newly consolidated subsidiary	23,012	29,666
Cash and cash equivalents,end of year	29,666	19,629

[2. (Summary) Non-consolidated financial statements]

(1) (Summary) Non-consolidated Balance Sheets

(Millions of yen truncated the nearest million yen)

	As of February 20, 2011	As of February 20, 2012
(ASSETS)		
Current assets		
Cash and deposits	19,993	6,652
Accounts receivable-installment	309,889	355,228
Operating loans	184,229	110,394
Advances paid	15,261	18,237
Prepaid expenses	467	568
Deferred tax assets	18,099	16,479
Accounts receivable-other	43,352	14,367
Account income	1,870	1,587
Corporate tax receivable	-	1,935
Other	1,688	907
Allowance for doubtful accounts	46,819	32,734
Total current assets	548,032	493,625
Noncurrent assets		
Property, plant and equipment		
Buildings	1,696	2,301
Accumulated depreciation	919	1,262
Buildings, net	777	1,038
Vehicles	6	-
Accumulated depreciation	5	-
Vehicles, net	1	-
Tools, furniture and fixtures	11,703	14,034
Accumulated depreciation	5,588	7,254
Tools, furniture and fixtures, net	6,115	6,780
Total property, plant and equipment	6,893	7,819
Intangible assets		
Software	11,112	12,771
Telephone subscription right	38	38
Total Intangible assets	11,150	12,810
Investments and other assetsI		
Investment securities	99,074	111,687
Stocks of subsidiaries and affiliates	10,106	15,338
Long-term prepaid expenses	6,040	4,691
Deferred tax assets	1,075	1,062
Guarantee money deposit	6,704	4,149
Other	7,675	7,562
Total Investments and other assets	130,677	144,491

(Millions of yen truncated the nearest million yen)

	As of February 20, 2011	As of February 20, 2012
Total noncurrent assets	148,721	165,120
Deferred assets		
Bond issuance cost	80	127
Total deferred assets	80	127
Total assets	696,834	658,873
Liabilities		
Current liabilities		
Accounts payable-trade	134,544	138,523
Short-term loans payable	800	750
Current portion of long-term loans payable	97,400	43,600
Current portion of bonds	10,000	50,000
Accounts payable-other	7,381	5,823
Accrued expenses	1,920	2,020
Income taxes payable	3,335	127
Unearned revenue	243	228
Deposits received	19,755	18,021
Provision for bonuses	205	253
Reserve for executive performance bonuses	50	44
Provision for point card certificates	6,895	10,859
Reserve for possible loss from credit guarantee business	135	436
Other	2,434	1,980
Total current liabilities	285,101	272,669
Noncurrent liabilities		
Bonds payable	70,000	40,000
Long-term loans payable	152,300	192,900
Securitization borrowings	30,000	-
Provision for loss on interest repayment	16,017	9,250
Other	4,987	5,057
Total noncurrent liabilities	273,304	247,208
Total long-term liabilities	558,405	519,878

(Millions of yen truncated the nearest million yen)

	As of February 20, 2011	As of February 20, 2012
Net assets		
Shareholder's equity		
Capital stock	15,466	15,466
Capital surplus		
Legal capital surplus	17,046	17,046
Total capital surplus	17,046	17,046
Retained earnings		
Legal retained earnings	3,687	3,687
Other retained earnings		
General reserve	75,995	75,995
Retained earnings brought forward	25,397	25,956
Total retained earnings	105,079	105,638
Treasury stock	187	188
Total shareholders' equity	137,405	137,964
Valuation and translation adjustments		
Valuation difference on available-for-sale securities	1,023	1,018
Total Valuation and translation adjustments	1,023	1,018
Subscription rights to shares	-	12
Total net assets	138,428	138,994
Total Liabilities and net assets	696,834	658,873

(2) (Summary) Non-consolidated Statements of Income

(Millions of yen truncated the nearest million yen)

	For the fiscal2010 ended February 20, 2011	For the fiscal2011 ended February 20, 2012
Operating revenues		
Revenue from credit card (business)	54,679	60,873
Revenue from hire purchase (business)	7	4
Financing revenue	45,262	37,180
Processing agency service fees	6,611	7,091
Gain on bad debts recovered	149	141
Other	7,001	11,574
Financial revenue		
Interest income	27	26
Total financial revenue	27	26
Total Operating revenues	113,739	116,891
Operating expenses		
Selling, general and administrative expenses		
Advertising and promotion expenses	11,213	6,495
Provision for point card certificates	4,102	10,859
Bad debts expenses	37	64
Provision of allowance for doubtful accounts	20,677	12,947
Provision of reserve for possible loss from credit guarantee business	135	304
Directors' compensations	183	161
Employees' salaries and bonuses	11,953	12,791
Welfare expenses	2,744	3,024
Provision for bonuses	205	253
Deferred provision for executive performance bonuses	50	44
Retirement benefit expenses	233	262
Correspondence and transportation expenses	9,139	9,548
Taxes and dues	2,586	2,924
Rent expenses	3,419	3,716
Commission fee	11,543	11,167
Card cost	3,717	4,400
Depreciation	4,941	5,062
System operation expenses	5,085	7,534
Other	3,823	4,767
Total selling, general and administrative expenses	95,793	96,333
Financial expenses		
Interest expenses	6,351	6,031
Other	1,516	1,191
Total financial expenses	7,868	7,223
Total operating expenses	103,661	103,556
Operating income	10,078	13,335

(Millions of yen truncated the nearest million yen)

	For the fiscal2010 ended February 20, 2011	For the fiscal2011 ended February 20, 2012
Non-operating income		
Dividends income	2,785	1,851
Other	23	19
Total non-operating income	2,809	1,870
Non-operating expenses		
Foreign exchange losses	59	55
Office removal expenses	58	-
Other	0	0
Total Non-operating expenses	117	55
Ordinary income	12,769	15,150
Extraordinary income		
Profit from the sale of stocks of subsidiary company	5,260	-
Gain on sales of noncurrent assets	19	-
Total Extraordinary income	5,280	-
Extraordinary loss		
Provision for point card certificates	2,793	-
Loss from the write-off of software	1,786	-
Loss from the valuation for stock of subsidiary company	374	-
Loss on valuation of investment securities	16	85
Loss by the disaster	-	3,140
Other	23	206
Total Extraordinary loss	4,995	3,432
Income before income taxes	13,055	11,717
Income taxes-current	4,002	212
Income taxes-deferred	887	4,313
Total Income taxes	4,889	4,100
Net income	8,165	7,617

(3) (Summary) Consolidated Statements of Change in Equity Total change in term

	For the fiscal2010 ended February 20, 2011	For the fiscal2011 ended February 20, 2012
Shareholders' equity		
Capital stock		
Balance, February 20, 2011	15,466	15,466
Balance, February 20, 2012	15,466	15,466
Capital surplus		
Legal capital surplus		
Balance, February 20, 2011	17,046	17,046
Balance, February 20, 2012	17,046	17,046
Total capital surplus		
Balance, February 20, 2011	17,046	17,046
Balance, February 20, 2012	17,046	17,046
Retained earnings		
Legal retained earnings		
Balance, February 20, 2011	3,687	3,687
Balance, February 20, 2012	3,687	3,687
Other retained earnings		
General reserve		
Balance, February 20, 2011	75,995	75,995
Balance, February 20, 2012	75,995	75,995
Retained earnings brought forward		
Balance, February 20, 2011	23,505	25,397
Balance, February 20, 2012		
Dividends from surplus	6,274	7,058
Net income	8,165	7,617
Total changes of items during the period	1,891	559
Balance, February 20, 2012	25,397	25,956
Total retained earnings		
Balance, February 20, 2011	103,188	105,079
changes of items during the period		
Dividends from surplus	6,274	7,058
Net income	8,165	7,617
Total changes of items during the period	1,891	559
Balance, February 20, 2012	105,079	105,638
Treasury stock		
Balance, February 20, 2011	187	187

(Millions of yen truncated the nearest million yen)

	For the fiscal2010 ended February 20, 2011	For the fiscal2011 ended February 20, 2012
Changes of items during the period		
Purchase of treasury stock	0	0
Total changes of items during the period	0	0
Balance, February 20, 2012	187	188
Total shareholders' equity		
Balance, February 20, 2011	135,514	137,405
Changes of items during the period		
Dividends from surplus	6,274	7,058
Net income	8,165	7,617
Purchase of treasury stock	0	0
Total changes of items during the period	1,891	558
Balance February 20, 2012	137,405	137,964
Valuation and translation adjustments		
Valuation difference on available-for-sale securities		
Balance, February 20, 2011	657	1,023
Changes of items during the period		
Net changes of items other than shareholders' equity	365	4
Total Changes of items during the period	365	4
Balance, February 20, 2012	1,023	1,018
Subscription rights to shares		
Balance, February 20, 2011	-	-
Changes of items during the period		
Net changes of items other than shareholders' equity	-	12
Total Changes of items during the period	-	12
Balance, February 20, 2012	-	12
Total net assets		
Balance, February 20, 2011	136,171	138,428
Changes of items during the period		
Dividends from surplus	6,274	7,058
Net income	8,165	7,617
Purchase of treasury stock	0	0
Net changes of items other than shareholders' equity	365	7
Total changes of items during the period	2,256	566
Balance, February 20, 2012	138,428	138,994