



Brief Report of Financial Results (Unaudited)

(For the six Months Ended September 30, 2018)

November 13, 2018

Registered Company Name: **AEON Financial Service Co., Ltd.**

Stock Listing: Tokyo Stock Exchange, First Section

Code No: 8570

URL: <http://www.aeonfinancial.co.jp/eng/>

President and CEO: Kenji Kawahara

Contact: Hideki Wakabayashi, Director, CFO

1. Business performance (For the six Months ended September 30, 2018 and For the six Months ended September 30, 2017)

(1) Consolidated Operating Results

(Millions of yen truncated to the nearest million, %, yen)

	Ordinary income	Percentage Change	Ordinary profit	Percentage Change	Profit attributable to owners of parent	Percentage Change
Six Months ended September 30, 2018	213,404	9.7	33,078	15.8	17,936	4.4
Six Months ended September 30, 2017	194,533	7.5	28,553	4.1	17,178	1.0

※Comprehensive income; The 2nd Quarter of Fiscal 2018; 24,872million(12.5%) , The 2nd Quarter of Fiscal 2017; 22,099 million(90.6%)

	Net Income per Share (Yen)	Fully Diluted Net Income per Share (Yen)
Six Months ended September 30, 2018	83.13	78.83
Six Months ended September 30, 2017	79.63	75.51

(2) Financial Position

(Millions of yen truncated to the nearest million, %, yen)

	Total Assets	Net Assets	Capital Ratio	Net Assets per Share
Six Months ended September 30, 2018	5,092,963	423,848	7.1	1681.76
Six Months ended September 30, 2017	4,852,844	437,782	7.6	1714.92

(Reference)1.Shareholder's equity; The 2nd Quarter of Fiscal 2018; 362,876 million, Fiscal 2017; 370,016 million

2.Capital Ratio = {(Net assets – stock acquisition right – Non-controlling interests) / total assets} X 100

3.Capital ratio is not based on the regulation of Capital Adequacy Ratio.

2. Cash Dividends

(yen)

(Base date)	Dividend per share				
	First quarter period	Interim period	Third quarter period	Term end	Annual
March 2018 term	—	¥29.00	—	¥39.00	¥68.00
March 2019 term	—	¥29.00	—	—	—
March 2019 term (Estimated)	—	—	—	(39.00)	(68.00)

Note:Revision on dividend projection in the 2nd Quarter ; No

3. Projections (For the fiscal year ending March 31, 2019)

(Millions of yen truncated to the nearest million, %, yen)

	Ordinary income	YOY	Ordinary profit	YOY	Profit attributable to owners of parent	YOY	Net income per share
Full term	440,000	7.9	72,500	10.3	42,000	8.6	194.66

Note:Revision on the projection of consolidated results in the 2nd Quarter ; No

4.Others

(1) Change in significant subsidiary during the term (Change in specified subsidiary that caused a change in the scope of consolidation) ; No

(2) Change in accounting principle, procedure, disclosure, etc., concerning preparation of consolidated financial statements

(matters to be mentioned concerning the change of important items to be the bases for preparation of consolidated financial statements)

① Change by a newly issued accounting pronouncement ; Yes

② Change other than ① ; No

③ Change accounting quotation ; No

④ Restatement ; No

(3) Number of issued stocks and outstandings (Common stock)

① Number of issued stocks and outstandings at term end (including treasury stock)

The 2nd quarter of fiscal 2018; 225,510,128 shares, Fiscal 2017; 225,510,128 shares

② Number of shares of treasury stock at end of term

The 2nd quarter of fiscal 2018; 9,738,137 shares, Fiscal 2017; 9,746,639 shares,

③ Average of the number of shares during the quarter (For the Six Months ended September 30, 2018)

The 2nd quarter of fiscal 2018; 215,767,123 shares, The 2nd quarter of fiscal 2017; 215,719,006 shares

5.Report of Non-Consolidated Financial Results

Business performance (For the six Months ended September 30, 2018 and For the six Months ended September 30, 2017)

(1) Non-consolidated Operating Results

(Millions of yen truncated to the nearest million, %, yen)

	Operating revenues	YOY	Operating income	YOY	Ordinary income	YOY	Net income	YOY
Six Months ended September 30, 2018	12,975	12.7	8,164	16.2	7,971	17.2	7,729	12.3
Six Months ended September 30, 2017	11,513	△1.0	7,025	△11.1	6,802	△10.1	6,883	1.6

	Net income per share
Six Months ended September 30, 2018	35.82
Six Months ended September 30, 2017	31.91

(2) Financial position

(Millions of yen truncated to the nearest million, %, yen)

	Total assets	Net assets	Shareholders' equity ratio	Net assets per share
Six Months ended September 30, 2018	350,923	220,666	62.8	1,022.13
Fiscal year ended March 31, 2018	347,690	221,342	63.6	1,025.37

(Reference) Shareholder's equity; The 2nd Quarter of Fiscal 2018; 220,547 million, Fiscal 2017; 221,237 million

※ This Brief Report of Financial Results (Unaudited) is not required for submission for quarterly audit review.

※ Projections above are based on management's assumptions using information available at the time of publication. Owing to various factors, actual results may differ from these projections.

Information about the business profile and financial results of AEON Financial Service Co., Ltd are available on the company home page.

6. Consolidated Financial Statements

(1) Consolidated Quarterly Balance Sheets

(Millions of yen truncated the nearest million yen)

	As of March 31, 2018	As of September 30, 2018
Assets		
Cash and due from banks	650,470	674,824
Call loans	—	14,592
Monetary claims bought	5,095	4,621
Money held in trust	—	5,422
Securities	210,861	289,899
Loans and bills discounted	2,271,666	2,314,976
Foreign exchanges	—	2,404
Accounts receivable - installment	1,294,632	1,402,271
Lease receivables and investment assets	8,506	10,035
Other assets	208,280	208,347
Tangible fixed assets	36,977	38,184
Intangible fixed assets	92,356	94,442
Goodwill	21,896	20,978
Other intangible fixed assets	70,459	73,463
Deferred tax assets	23,357	32,326
Customers' liabilities for acceptances and guarantees	109,461	98,853
Allowance for loan losses	△58,822	△98,238
Total assets	4,852,844	5,092,963
Liabilities		
Deposits	3,049,733	3,320,250
Accounts payable - trade	258,444	242,782
Commercial papers	60,500	84,000
Borrowed money	539,393	544,462
Bonds payable	135,665	139,321
Convertible bond-type bonds with share acquisition rights	29,948	29,946
Other liabilities	202,531	179,123
Provision for bonuses	3,661	3,553
Net defined benefit liability	3,946	3,779
Provision for point card certificates	14,466	16,697
Provision for loss on interest repayment	3,124	2,536
Other provision	316	196
Deferred tax liabilities	3,868	3,611
Acceptances and guarantees	109,461	98,853
Total liabilities	4,415,061	4,669,115

(Millions of yen)

	As of March 31, 2018	As of September 30, 2018
Net assets		
Capital stock	45,698	45,698
Capital surplus	120,025	120,149
Retained earnings	227,387	220,200
Treasury shares	△24,986	△24,964
Total shareholders' equity	368,124	361,084
Valuation difference on available-for-sale securities	3,556	3,238
Deferred gains or losses on hedges	△1,876	△1,215
Foreign currency translation adjustment	870	360
Remeasurements of defined benefit plans	△658	△590
Total accumulated other comprehensive income	1,891	1,792
Share acquisition rights	104	118
Non-controlling interests	67,661	60,853
Total net assets	437,782	423,848
Total liabilities and net assets	4,852,844	5,092,963

(2) Consolidated Quarterly Statements of Income

(Millions of yen truncated the nearest million yen)

(Millions of yen)

	Six months ended September 30, 2017	Six months ended September 30, 2018
Ordinary income	194,533	213,404
Interest income	75,760	84,269
Interest on loans and discounts	74,547	82,427
Interest and dividends on securities	942	1,409
Fees and commissions	103,394	109,692
Other ordinary income	9,999	13,383
Other income	5,378	6,059
Ordinary expenses	165,979	180,326
Interest expenses	9,574	10,597
Interest on deposits	1,527	2,007
Fees and commissions payments	16,137	17,440
Other ordinary expenses	1,870	1,834
General and administrative expenses	113,923	123,269
Other expenses	24,473	27,184
Ordinary profit	28,553	33,078
Extraordinary income	1,427	6
Gain on disposal of non-current assets	2	6
Gain on transfer from business divestitures	1,425	—
Extraordinary losses	426	261
Loss on disposal of non-current assets	139	201
Losses for business structure reforms	217	—
Loss on liquidation of subsidiaries	—	45
Other	69	14
Profit before income taxes	29,554	32,823
Income taxes - current	7,911	11,808
Income taxes - deferred	△210	△2,828
Total income taxes	7,700	8,979
Profit	21,853	23,843
Profit attributable to non-controlling interests	4,675	5,907
Profit attributable to owners of parent	17,178	17,936

(Consolidated statement of comprehensive income)

(Millions of yen truncated the nearest million yen)

	Six months ended September 30, 2017	Six months ended September 30, 2018
Profit	21,853	23,843
Other comprehensive income	245	1,029
Valuation difference on available-for-sale securities	△9	200
Deferred gains or losses on hedges	△730	1,268
Foreign currency translation adjustment	934	△508
Remeasurements of defined benefit plans, net of tax	51	68
Comprehensive income	22,099	24,872
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	17,404	17,837
Comprehensive income attributable to non-controlling interests	4,695	7,035

(3) (Summary) Consolidated Statements of Changes in net assets

(For the Six months ended September 30, 2017)

(Millions of yen truncated the nearest million yen)

	Shareholders' equity				
	Capital stock	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of current period	45,698	121,211	203,401	△ 25,100	345,210
Changes of items during the period					
Dividends of surplus			△ 8,413		△ 8,413
Profit attributable to owners of parent			17,178		17,178
Purchase of treasury shares				△ 0	△ 0
Disposal of treasury shares			△ 0	3	2
Change in treasury shares of parent arising from transactions with non-controlling shareholders		△ 61			△ 61
Net changes of items other than shareholders' equity					
Total changes of items during the period	—	△ 61	8,764	3	8,705
Balance at end of current period	45,698	121,149	212,165	△ 25,097	353,915

	Other comprehensive income					Subscription rights to shares	Non-controlling interests	Total net assets
	Valuation difference on available-for-sale securities	Deferred gains or losses on hedges	Foreign currency translation adjustment	Remeasurements of defined benefit plans	Total accumulated other comprehensive income			
Balance at beginning of current period	4,893	△ 2,244	△ 1,235	△ 440	972	112	54,875	401,170
Changes of items during the period								
Dividends of surplus								△ 8,413
Profit attributable to owners of parent								17,178
Purchase of treasury shares								△ 0
Disposal of treasury shares								2
Change in treasury shares of parent arising from transactions with non-controlling shareholders							61	—
Change in treasury shares of parent arising from transactions with non-controlling shareholders								3,178
Net changes of items other than shareholders' equity	2	△ 391	563	51	225	31	2,921	3,178
Total changes of items during the period	2	△ 391	563	51	225	31	2,982	11,945
Balance at end of current period	4,895	△ 2,635	△ 671	△ 389	1,198	143	57,857	413,115

(For the Six months ended September 30, 2018)

(Millions of yen truncated the nearest million yen)

	Shareholders' equity				
	Capital stock	Capital surplus	Retained earnings	Treasury stock	Total shareholders' equity
Balance at beginning of current period	45,698	120,025	227,387	△ 24,986	368,124
Cumulative effects of changes in accounting policies			△ 16,704		△ 16,704
Restated balance	45,698	120,025	210,683	△ 24,986	351,420
Changes of items during the period					
Conversion of convertible bond-type bonds with share acquisition rights				1	1
Dividends of surplus			△ 8,414		△ 8,414
Profit attributable to owners of parent			17,936		17,936
Purchase of treasury shares				△ 0	△ 0
Disposal of treasury shares			△ 4	19	15
Change in treasury shares of parent arising from transactions with non-controlling shareholders		124			124
Net changes of items other than shareholders' equity					
Total changes of items during the period	—	124	9,517	21	9,603
Balance at end of current period	45,698	120,149	220,200	△ 24,964	361,084

	Other comprehensive income					Subscription rights to shares	Non-controlling interests	Total net assets
	Valuation difference on available-for-sale securities	Deferred gains or losses on hedges	Foreign currency translation adjustment	Remeasurements of defined benefit plans	Total other comprehensive income			
Balance at beginning of current period	3,556	△ 1,876	870	△ 658	1,891	104	67,661	437,782
Cumulative effects of changes in accounting policies							△ 11,536	△ 28,240
Restated balance	3,556	△ 1,876	870	△ 658	1,891	104	56,124	409,541
Changes of items during the period								
Conversion of convertible bond-type bonds with share acquisition rights								1
Dividends of surplus								△ 8,414
Profit attributable to owners of parent								17,936
Purchase of treasury stock								△ 0
Disposal of treasury stock								15
Change in treasury shares of parent arising from transactions with non-controlling shareholders							△ 124	—
Net changes of items other than shareholders' equity	△ 317	660	△ 510	68	△ 99	13	4,853	4,767
Total changes of items during the period	△ 317	660	△ 510	68	△ 99	13	4,729	14,307
Balance at end of current period	3,238	△ 1,215	360	△ 590	1,792	118	60,853	423,848

(4) Notes on the Consolidated Financial Statements(Notes on Significant Changes

(Notes on the Going-concern Assumption)

Not applicable

(Changes in key subsidiary)

Not applicable

(Changes in Accounting Policy)

From the second quarter of the fiscal year ending March 29, 2019, foreign consolidated subsidiaries and some other Group companies have adopted the following accounting standards.

For the adoption of these standards, the Company applied transitional measures which recognize the cumulative effects of adoption of these standards as of the date of adoption, as is permitted for a first-time adopter.

1. IFRS 9 “Financial Instruments”

IFRS 9 introduces new requirements for classification, measurement and hedge accounting of financial instruments.

Due to the adoption of IFRS 9 by foreign consolidated subsidiaries and some other group companies, the measurement method has been changed loans and bills discounted as well as allowance for doubtful accounts for account receivable. As a result, as of the beginning of the first quarter of the fiscal year ending March 30, 2019, allowance for doubtful accounts and deferred tax assets increased by 35,017 million yen and 6,776 million yen, respectively, while non-controlling interests and retained earnings decreased 11,536 million yen and 16,704 million yen respectively.

For reference, this change has little impact on profit/loss and per share information for the six months of the fiscal year ending March 30, 2019.

2. IFRS 15 “Revenue from Contracts with Customers”

IFRS 15 introduces an entity’s single and comprehensive model for accounting of revenue from contracts with customers.

For reference, this change has little impact on profit/loss and per share information for the six months of the fiscal year ending March 30, 2019.

(4) Segment Information

(Millions of yen)

	For the six month ended September 30, 2017							
	Domestic		Global			Total	Adjustments (※2)	Consolidated financial statements appropriation (※3)
	Retail	Solution	China Area	Mekong Area	Malay Area			
Ordinary income								
Operating revenue from external customer	84,234	50,760	9,490	29,945	19,398	193,828	704	194,533
The internal operating income between segments	1,025	32,733	0	20	—	33,779	△ 33,779	—
Total	85,259	83,493	9,491	29,965	19,398	227,608	△ 33,074	194,533
Segment Profit/ Loss	2,967	14,124	2,921	5,359	4,686	30,059	△ 1,505	28,553
Segment assets	3,388,974	2,054,009	91,683	260,327	206,277	6,001,273	△ 1,518,869	4,482,403
Other								
Depreciation	2,761	4,592	328	960	406	9,050	407	9,458
Amortization of goodwill	704	214	—	—	—	918	—	918
Interest income	43,814	651	5,361	22,024	4,054	75,905	△ 144	75,760
Interest expenses	1,715	521	629	3,355	3,134	9,356	217	9,574
Provision of allowance for loan losses	233	9,186	777	7,581	5,141	22,921	54	22,976
Increase in property, plant and equipment and intangible assets	3,323	6,953	165	345	453	11,241	464	11,706

(Remarks) Content of each Segment

※1 The amounts of generally indicated as net sales are herein stated as operating revenue.

※2 Adjustments details are as follows.

(1)The adjustment of 704 million yen to Operating revenue from external customer represents corporate income that are not allocated to each reportable segment.

(2)The adjustment of △1,505 million yen to Segment Profit mainly represents corporate income that are not allocated to each reportable segment and intersegment elimination.

(3)The adjustment of △1,518,869 million yen to Segment assets represents total corporate assets that are not allocated to each reportable segment and adjustment of intersegment elimination.

※3 Segment income is adjusted to ordinary income of consolidated statement on six months ended September 30, 2017.

(Millions of yen)

	For the six month ended September 30, 2018							
	Domestic		Global			Total	Adjustments (※2)	Consolidated financial statements appropriation (※3)
	Retail	Solution	China Area	Mekong Area	Malay Area			
Ordinary income								
Operating revenue from external customer	92,835	53,013	9,588	35,031	22,754	213,224	180	213,404
The internal operating income between segments	1,496	34,767	3	6	—	36,274	△ 36,274	—
Total	94,332	87,780	9,592	35,038	22,754	249,498	△ 36,093	—
Segment Profit/ Loss	6,958	11,098	3,702	7,356	6,323	35,439	△ 2,361	33,078
Segment assets	3,914,212	2,214,365	91,784	278,884	225,667	6,724,915	△ 1,631,951	5,092,963
Other								
Depreciation	3,084	5,082	296	971	543	9,978	235	10,213
Amortization of goodwill	703	214	—	—	—	917	—	917
Interest income	47,730	753	5,288	25,795	4,950	84,518	△ 248	84,269
Interest expenses	2,162	531	596	3,729	3,454	10,474	122	10,597
Provision of allowance for loan losses	56	10,975	99	8,546	5,130	24,808	191	25,000
Increase in property, plant and equipment and intangible assets	5,611	8,084	95	1,396	1,063	16,250	432	16,682

(Remarks) Content of each Segment

※1 The amounts of generally indicated as net sales are herein stated as operating revenue.

※2 Adjustments details are as follows.

(1)The adjustment of 180 million yen to Operating revenue from external customer represents corporate income that are not allocated to each reportable segment.

(2)The adjustment of △2,361 million yen to Segment Profit mainly represents corporate income that are not allocated to each reportable segment and intersegment elimination.

(3)The adjustment of △1,631,951 million yen to Segment assets represents total corporate assets that are not allocated to each reportable segment and adjustment of intersegment elimination.

※3 Segment income is adjusted to ordinary income of consolidated statement on six months ended September 30, 2018.

7. (Summary) Non-consolidated financial statements

(1) (Summary) Non-consolidated Balance Sheets

(Millions of yen truncated the nearest million yen)

	As of March 31, 2018	As of September 30, 2018
Assets		
Current assets		
Cash and deposits	3,071	2,339
Accounts receivable - other	7,244	8,047
Short-term loans receivable	1,500	5,000
Income taxes receivable	1,846	1,143
Other	581	689
Total current assets	14,244	17,219
Non-current assets		
Property, plant and equipment	772	743
Intangible assets	1,320	1,345
Investments and other assets		
Shares of subsidiaries and associates	311,272	311,276
Other	19,763	20,082
Total investments and other assets	331,036	331,358
Total non-current assets	333,129	333,447
Deferred assets	316	255
Total assets	347,690	350,923
Liabilities		
Current liabilities		
Short-term loans payable	600	600
Commercial papers	—	4,000
Current portion of bonds	10,000	10,000
Current portion of convertible bond-type bonds with subscription rights to shares	—	29,946
Income taxes payable	147	166
Provision For Directors Remuneration Based On Performance	52	27
Other	4,405	4,328
Total current liabilities	15,205	49,068
Non-current liabilities		
Bonds payable	80,000	80,000
Convertible bond-type bonds with share acquisition rights	29,948	—
Other	1,195	1,188
Total non-current liabilities	111,143	81,188
Total liabilities	126,348	130,257

(Millions of yen)

	As of March 31, 2018	As of September 30, 2018
Net assets		
Shareholders' equity		
Capital stock	45,698	45,698
Capital surplus		
Legal capital surplus	121,506	121,506
Total capital surpluses	121,506	121,506
Retained earnings		
Legal retained earnings	3,687	3,687
Other retained earnings		
General reserve	63,995	63,995
Retained earnings brought forward	8,115	7,425
Total retained earnings	75,798	75,108
Treasury shares	△24,986	△24,964
Total shareholders' equity	218,016	217,348
Valuation and translation adjustments		
Valuation difference on available-for-sale securities	3,221	3,199
Total valuation and translation adjustments	3,221	3,199
Share acquisition rights	104	118
Total net assets	221,342	220,666
Total liabilities and net assets	347,690	350,923

(2) (Summary) Non-consolidated Statements of Income

(Millions of yen truncated the nearest million yen)

(Millions of yen)

	Six months ended September 30, 2017	Six months ended September 30, 2018
Operating revenue	11,513	12,975
Operating expenses		
Selling, general and administrative expenses	4,488	4,810
Total operating expenses	4,488	4,810
Operating profit	7,025	8,164
Non-operating income	239	202
Non-operating expenses	461	396
Ordinary profit	6,802	7,971
Extraordinary income	—	8
Extraordinary losses	63	—
Profit before income taxes	6,739	7,979
Income taxes - current	214	192
Income taxes - deferred	△359	57
Total income taxes	△144	250
Profit	6,883	7,729

(3) (Summary) Non-consolidated of Changes in net assets
(For the Fiscal 2017 ended September 30, 2017)

(Millions of yen truncated the nearest million yen)

	Shareholders' equity						
	Capital stock	Capital surplus		Retained earnings			
		Legal capital surplus	Total capital surplus	Legal retained earnings	Other retained earnings		Total retained earnings
					General reserve	Retained earnings brought forward	
Balance at beginning of current period	45,698	121,506	121,506	3,687	63,995	9,386	77,068
Changes of items during the period							
Conversion of convertible bond-type bonds with share acquisition rights							
Dividends of surplus						△ 8,413	△ 8,413
Profit						6,883	6,883
Purchase of treasury shares							
Disposal of treasury shares						△ 0	△ 0
Net changes of items other than shareholders' equity							
Total changes of items during the period	—	—	—	—	—	△ 1,530	△ 1,530
Balance at end of current period	45,698	121,506	121,506	3,687	63,995	7,856	75,538

	Shareholders' equity		Valuation and translation adjustments		Subscription rights to shares	Total net assets
	Treasury shares	Total shareholders' equity	Valuation difference on available-for-sale securities	Total valuation and translation adjustments		
Balance at beginning of current period	△ 25,100	219,173	2,935	2,935	112	222,220
Changes of items during the period						
Conversion of convertible bond-type bonds with share acquisition rights		—				—
Dividends of surplus		△ 8,413				△ 8,413
Profit		6,883				6,883
Purchase of treasury shares	△ 0	△ 0				△ 0
Disposal of treasury shares	3	2				2
Net changes of items other than shareholders' equity			407	407	31	438
Total changes of items during the period	3	△ 1,527	407	407	31	△ 1,088
Balance at end of current period	△ 25,097	217,646	3,342	3,342	143	221,132

(For the Fiscal 2018 ended September 30, 2018)

(Millions of yen truncated the nearest million yen)

	Shareholders' equity							
	Capital stock	Capital surplus			Retained earnings			
		Legal capital surplus	Other capital surplus	Total capital surplus	Legal retained earnings	Other retained earnings		Total retained earnings
						General reserve	Retained earnings brought forward	
Balance at beginning of current period	45,698	121,506	121,506	121,506	3,687	63,995	8,115	75,798
Changes of items during the period								
Conversion of convertible bond-type bonds with share acquisition rights								
Dividends of surplus							Δ 8,414	Δ 8,414
Profit							7,729	7,729
Purchase of treasury shares								
Disposal of treasury shares							Δ 4	Δ 4
Net changes of items other than shareholders' equity								
Total changes of items during the period	—	—	—	—	—	—	Δ 689	Δ 689
Balance at end of current period	45,698	121,506	121,506	121,506	3,687	63,995	7,425	75,108

	Shareholders' equity		Valuation and translation adjustments		Subscription rights to shares	Total net assets
	Treasury shares	Total shareholders' equity	Valuation difference on available-for-sale securities	Total valuation and translation adjustments		
Balance at beginning of current period	△ 24,986	218,016	3,221	3,221	104	221,342
Changes of items during the period						
Conversion of convertible bond-type bonds with share acquisition rights	1	1				1
Dividends of surplus		△ 8,414				△ 8,414
Profit		7,729				7,729
Purchase of treasury shares	△ 0	△ 0				△ 0
Disposal of treasury shares	19	15				15
Net changes of items other than shareholders' equity			△ 21	△ 21	13	△ 8
Total changes of items during the period	21	△ 668	△ 21	△ 21	13	△ 676
Balance at end of current period	△ 24,964	217,348	3,199	3,199	118	220,666

(4) Notes on the Consolidated Financial Statements(Notes on Significant Changes

(Notes on the Going-concern Assumption)

Not applicable