

April 7, 2008

For immediate release:

Registered Company Name: AEON Credit Service Co., Ltd.

President and CEO: Yoshiki Mori

Stock Listing: Tokyo Stock Exchange, First Section  
(Code No.: 8570)

Contact: Katsuzo Hamano, General Manager, Personnel Department  
(Phone: 03-5281-3373)

### **Notification concerning Change of Representative Director**

We hereby notify you of the following change of representative director, as unofficially decided at the our company's board of directors' meeting held today.

This change is expected to be officially determined by a resolution at the board of directors' meeting after the ordinary general meeting of shareholders scheduled to be held on May 13, 2008.

#### **(1) Reason for change**

Yoshiki Mori, the present Representative Director set up the credit card business that has been our core business since he assumed the post of our company's president in 1995, and has been devoting all his energy to expanding the business content of our company and our company's group, and while strongly promoting the business development aimed at establishing new profit sources.

Recently, our company has decided reorganization and change of the representative director, according to the business operation strategy determined for new businesses including the electronic money business, in addition to the credit card business which is our leading business at present.

#### **(2) Content of change (dated May 13, 2008)**

Name	Name of new position	Name of former position
Yoshiki Mori	Director, Chairman	Representative Director, President

\* Mr. Yoshiiki Mori is expected to be reappointed as the Managing Director of AEON Co., Ltd., at the ordinary general meeting of shareholders of AEON Co., Ltd., scheduled to be held on May 15, 2008.

Also, accompanying the switch-over to the holding company which is expected to occur on August 21, Mr. Yoshiki Mori is expected to take the post of managing director concurrently with his position as executive and comprehensive financial business Chief Executive Officer (CEO) of AEON Co., Ltd.

Name	Name of new position	Name of former position
Kazuhide Kamitani	Representative Director, President	Senior Managing Director

(3) Outline of career of candidate to be newly appointed representative director

Name: Kazuhide Kamitani

Born in: Wakayama prefecture

Birth date: June 29, 1956 (51 years old)

Last school attended:

March 1979 Graduated from Business Administration Department, Ritsumeikan University

Outline of career:

February 1982 Entered Jusco Co., Ltd. (present Aeon Co., Ltd.)

July 1990 Representative Director & President, AEON CREDIT SERVICE (ASIA) CO., LTD.

May 1993 PLC Director (presently position), AEON THANASISAP (THAILAND)

May 1994 Director of AEON CREDIT SERVICE CO., LTD.

May 2002 Executive Director

May 2002 Managing Director (presently position), AEON CREDIT SERVICE (ASIA) CO., LTD.

May 2004 Senior Director (presently position)

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