

April 7, 2008

For immediate release:

Registered Company Name: AEON Credit Service Co., Ltd.
President and CEO: Yoshiki Mori
Stock Listing: Tokyo Stock Exchange, First Section
(Code No.: 8570)
Contact: Mitsugu Tamai, Director and Head of Management Control
(Phone: 03-5281-2057)
Parent Company Name: AEON Co., Ltd.
President and CEO: Motoya Okada
Stock Listing: Tokyo Stock Exchange, First Section
(Code No.: 8267)

Notification concerning Liquidation of Subsidiary

The following is to notify you that we have carried out liquidation of NIHON (HONG KONG) COMPANY LIMITED, a subsidiary of AEON CREDIT SERVICE (ASIA) CO., LTD., which is a consolidated subsidiary of our company.

Note

1. Reason for liquidation

NIHON (HONG KONG) COMPANY LIMITED was an SPC (Specified purpose company established by AEON CREDIT SERVICE (ASIA) CO., LTD. (hereafter referred to "Corporation in Hong Kong") accompanying with credit liquidation, and the concerned SPC was operated as a consolidated subsidiary until the scope of the consolidation was changed due to the amendment of the laws and regulations in Hong Kong in the February 2007 term.

The credit liquidation program carried out by the Corporation in Hong Kong has been completed, so we have determined the liquidation of the company on February 19, 2008 and carried out the liquidation in the same date.

2. Outline of concerned company

- (1) Name: NIHON (HONG KONG) COMPANY LIMITED
- (2) Address: Hong Kong, China
- (3) Business contents : Management of liquidated credit
- (4) Date established: January 2002
- (5) Capital: 1,000 HK dollars
- (6) Leading shareholder: Nihon (Cayman Islands) Company Limited

3. Loss and influence affecting our company accompanying liquidation

There is no loss or other influence on our company accompanying this case.

ENDS