



April 21, 2008

For immediate release:

Registered Company Name: AEON Credit Service Co., Ltd.

President and CEO: Yoshiki Mori

Stock Listing: Tokyo Stock Exchange, First Section

(Code No.: 8570)

Contact: Yoshitaka Yamada, Director & General Manager,

Business Management Division

(Phone: 03-5281-2057)

### Notification concerning dividends from earned surplus

We hereby notify you that at our corporate board of directors' meeting of April 21, 2008, we resolved to pay dividends from earned surplus on a consolidated basis as of February 20, 2008, as shown below.

#### Notes

#### 1. Dividends

	Amount determined	Most recent dividend estimate (officially announced October 4, 2007)	Previous term results (February 2007 term)
Base date	February 20, 2008	Same as at left	February 20, 2007
Dividend per share	¥25	¥25	¥25 (Ordinary dividend ¥20 Commemorative dividend ¥5)
Dividend total	¥3,920 million		¥3,922 million
Effective date	April 28, 2008		May 16, 2007
Dividend source	Earned surplus		Earned surplus

(Note) At the 26<sup>th</sup> ordinary general shareholders' meeting held on May 15, 2007, our company changed the articles of corporation to allow the payment of dividends from earned surplus by board of directors' meeting resolution.

#### 2. Reason

One of our key business strategies is the return of profits to shareholders; not only we return an appropriate level of profits to shareholders based on our business performance, we also maintain sufficient reserves to allow for growth and increased productivity. The basic aim of our dividend policy is to increase our company's competitiveness.

Based on the above-mentioned principles, and in response to support from all shareholders, the term end dividend for the February 2008 term was set at ¥25 per share (ordinary dividend of ¥20 per share for the previous term, plus a commemorative dividend of ¥5 per share) making the annual dividend ¥40 per share.

(Reference) Annual dividend itemization

	Dividend per share		
Base dates	Interim term end	Term end	Annual
Current term results	¥15	¥25	¥40
Previous term results (February 2007 term)	¥15	¥25 (Note)	¥40

(Note) Itemization of February 2007 term end dividend

Ordinary dividend ¥20    Commemorative dividend ¥5

[Reference]

Dividends and stock splits to date (since public offering of stock in December 1994)

1. Dividend payments per share

	Interim dividend	Term end dividend	Annual dividend
February 1995 term		¥15	¥15
February 1996 term	¥10	¥15	¥25
February 1997 term	¥10	¥20	¥30
February 1998 term	¥15	¥15	¥30
February 1999 term	¥20	¥15	¥35
February 2000 term	¥20	¥15	¥35
February 2001 term	¥15	¥25	¥40
February 2002 term	¥20	¥30	¥50
February 2003 term	¥25	¥30	¥55
February 2004 term	¥25	¥35	¥60
February 2005 term	¥30	¥40	¥70
February 2006 term	¥35	¥55	¥90
February 2007 term	¥15	¥25 (Ordinary dividend ¥20, Commemorative dividend ¥5)	¥40 (Ordinary dividend ¥35, Commemorative dividend ¥5)
February 2008 term	¥15	¥25	¥40

2. Stock splits (Free distribution)

	Date	Stock split ratio
February 1996 term	April 10, 1995	1.1 shares per share
February 1997 term	April 10, 1996	1.1 shares per share
February 1998 term	April 10, 1997	1.2 shares per share
	February 17, 1998	1.2 shares per share
February 2000 term	April 8, 1999	1.1 shares per share
	February 10, 2000	2.0 shares per share
February 2004 term	April 10, 2003	1.1 shares per share
February 2007 term	February 21, 2006	3.0 shares per share