

April 14, 2009

For immediate release

Registered Company Name: Aeon Credit Service Co., Ltd.

President and CEO: Kazuhide Kamitani

Stock Listing: Tokyo Stock Exchange, First Section (Code No.: 8570)

Contact: Yoshitaka Yamada,

Director, Chief General Manager Administration

(Phone: 03-5281-3373)

Notification Concerning Partial Revision of the Articles of Incorporation

We hereby notify you that Aeon Credit Service Co., Ltd. (the Company) resolved at its Board of Directors meeting held today to place a proposal for partial revision of the Company's Articles of Incorporation on the agenda of the 28th General Shareholders' Meeting, scheduled to be held on May 12, 2009. The details are as follows.

Notes

1. Reasons for the revision

- (1) As a result of the Law for Partial Amendments to the Securities and Exchange Law (2006, Law No. 65) taking effect, the Securities and Exchange Law (1948, Law No. 25) has been reorganized as the Financial Instruments and Exchange Law, and "securities intermediary services" has been changed to "financial instruments intermediary services." Accordingly, the relevant article in the Company's Articles of Incorporation (Article 2) must be revised.
- (2) Following its promulgation on June 9, 2004, the Law for Partial Amendments to the Law Concerning Book-entry Transfer of Corporate Bonds and Other Securities for the Purpose of Streamlining the Settlement for Trade of Stocks and Other Securities (2004, Law No. 88; hereinafter Settlement Streamlining Law) took effect on May 1, 2009, resulting in a change to the method of transfer for all listed stock (the digitization of stock). In accordance with this change, regulations presupposing the physical issuance of stock certificates must be deleted and relevant revisions made, including the establishment of supplementary provisions. Based on Article 6 of the supplemental provisions to the Settlement Streamlining Law, a decision to revise the Company's Articles of Incorporation to rescind those pertaining to the issuance of stock certificates was deemed to have been made effective January 5, 2009. (Articles 7 to Article 9; Article 11)
- (3) As commission fees related to the re-issuance of stock certificates no longer apply and commission fees for purchases of shares in lots of less than one trading unit and purchases of shares to add to stock holdings of less than one trading unit have been abolished, it is necessary to change the relevant article in the Company's Articles of Incorporation. (Article 10)
- (4) In accordance with the above revisions, it is necessary to move up by one the numbers of the articles. (from Article 8 through to Article 40)

2. Details of the revision

The details of the revision are as follows. (Revisions and deletions are underlined.)

Current Articles of Incorporation	Proposed revision
Chapter 1 General Rules (Trade name) Article 1 [omitted]	Chapter 1 General Rules (Trade name) Article 1 [unchanged]
(Purpose) Article 2 The purpose of the Company is to operate the following businesses. 1. to 13. [omitted] 14. Comprehensive consulting services for asset management and administration, <u>securities intermediary services</u> and bank agency services as provided for by the Bank Law. 15. to 29. [omitted]	(Purpose) Article 2 The purpose of the Company is to operate the following businesses. 1. to 13. [unchanged] 14. Comprehensive consulting services for asset management and administration, <u>financial instruments intermediary services</u> and bank agency services as provided for by the Bank Law. 15. to 29. [unchanged]
Article 3 to Article 6 [omitted]	Article 3 to Article 6 [unchanged]
Chapter 2 Stock Certificates (<u>Issuance of stock certificates</u>) Article 7 <u>The Company issues stock certificates for its stock.</u>	Chapter 2 Stock Certificates [deleted]
(One trading unit of stock and non-issuance of shares in lots of less than one unit) Article <u>8</u> The Company has determined that one trading unit of stock shall be 100 shares. <u>The Company does not issue shares in lots of less than one trading unit of stock (hereinafter, "lots of less than one trading unit"). However, this restriction does not apply to the regulations for the handling of stock.</u>	(One unit of stock) Article <u>7</u> The Company has determined that one trading unit of stock shall be 100 shares. [deleted]
(Share purchases to increase stock holdings of less than one trading unit) Article 9 Shareholders who own Company stock of less than one trading unit (<u>including beneficiary shareholders; hereinafter, shareholders</u>) may, based on the regulations for the handling of stock, request the Company to sell them shares in lots of less than one trading unit in order to combine those shares with their holdings to create one trading unit. However, this article shall not apply if the Company does not hold the shares requested.	(Share purchases to increase stock holdings of less than one trading unit) Article <u>8</u> Shareholders who own Company stock of less than one trading unit may, based on the regulations for the handling of stock, request the Company to sell them shares in lots of less than one trading unit in order to combine those shares with their holdings to create one trading unit. However, this article shall not apply if the Company does not hold the shares requested.

Current Articles of Incorporation	Proposed revision
(Regulations for the handling of stock) Article <u>10</u> In addition to the relevant laws and these Articles of Incorporation, the handling of <u>and commissions relating to the Company's stock are</u> provided for by regulations for the handling of stocks determined by the Board of Directors.	(Regulations for the handling of stock) Article <u>9</u> In addition to the relevant laws and these Articles of Incorporation, the handling of the Company's stock <u>is</u> provided for by regulations for the handling of stocks determined by the Board of Directors.
(Shareholder list administrator) Article 11 The Company uses a shareholder list administrator. The shareholder list administrator and the business location where the list is administered are determined by the Board of Directors. The preparation and storage of and other duties pertaining to the Company's shareholder list <u>(including the beneficiary shareholder list; hereinafter, the shareholder list), the original registry for new share subscription rights, and the registry of lost stock certificates</u> are entrusted to the shareholder list administrator and are not handled by the Company	(Shareholder list administrator) Article <u>10</u> [unchanged] [unchanged] The preparation and storage of and other duties pertaining to the Company's shareholder list <u>and</u> the original registry for new share subscription rights are entrusted to the shareholder list administrator and are not handled by the Company.
Article <u>12</u> to Article <u>40</u> [omitted]	Article <u>11</u> to Article <u>39</u> [unchanged] (Only the numbers of articles are to be changed)
(Newly established)	(Supplementary provisions) Article 1 <u>The preparation and storage of and other matters relating to the registry of lost stock certificates are entrusted to the shareholder list administrator and are not handled by the Company. This supplementary provision shall remain in effect until January 5, 2010, and shall be repealed once this date has passed.</u>

3. Schedule

Date of the General Shareholders' Meeting for revision of the Articles of Incorporation:

May 12, 2009 (planned)

Effective date of the revision:

May 12, 2009 (planned)

ENDS