

May 25, 2010

Aeon Credit Service Co., Ltd.

**Fund Procurement through Securitization of Receivables by
Thai Subsidiary AEON Thana Sinsap (Thailand) Public Company Limited**

AEON Thana Sinsap (Thailand) Public Company Limited (hereinafter, "AEONTS"), the Thai subsidiary of Aeon Credit Service Co., Ltd. (Headquarters: Chiyoda-ku, Tokyo; Representative Director and President: Kazuhide Kamitani; hereinafter, "Aeon Credit Service"), has procured funds through the issuance of Thai baht-denominated debentures backed by credit card receivables in Thailand.

The issuance, the first full-fledged securitization in Thailand since the Lehman shock, gained an A- International Local Currency rating from Fitch Ratings.

Since its establishment in 1992, AEONTS has worked to expand its operations, centered on the hire purchase (installment sales) business. It began issuing credit cards in 1996, and was listed on the Stock Exchange of Thailand in 2001. AEONTS currently has 5.47 million cardholders, including affinity cardholders, throughout Thailand and is steadily expanding operations as a pioneer in the fields of credit cards and personal loans in Thailand.

Funds procured through the issuance will be used for investment and as working capital in each of AEONTS's businesses in order to further expand its operations.

Aeon Credit Service has worked actively to diversify its fund procurement through securitization of credit card receivables in Japan, the issuance of Islamic *sukuk* bonds in Malaysia and other methods.

Aeon Credit Service will continue to secure stable, long-term capital with direct financing such as securitization of receivables and bond issuance in Japan and overseas.

Outline of Issuance

Issuance:	Private placement of Thai baht-denominated asset-backed debentures
Time of issuance:	May 24, 2010
Issuance amount:	2,790 million baht (approximately 7.8 billion yen*)
Period to maturity:	Three years
Rating:	A- International Local Currency, Fitch Ratings

*Calculated at the rate of 1 baht = 2.8 yen



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