



March 6, 2012

For immediate release

Registered Company Name: AEON Credit Service Co., Ltd.

President and CEO: Kazuhide Kamitani

Stock Listing: Tokyo Stock Exchange, First Section

(Code No.: 8570)

Contact: Hideki Wakabayashi, Managing Director, CFO

**Announcement Regarding Resolution of Repurchase of Own Shares
(Repurchase of Own Shares pursuant to Provisions of Articles of Incorporation in accordance
with Article 459, Paragraph 1, Item 1 of the Companies Act)**

AEON Credit Service Co., Ltd. (the “Company”) hereby notifies that the Company’s Board of Directors resolved at the meeting held on March 6, 2012, pursuant to the provisions of the Article of Incorporation in accordance with Article 459, Paragraph 1, Item 1 of the Companies Act, to repurchase its own shares as follows.

1. Reason for Repurchase

The Company intends to repurchase its own shares in order to enhance capital efficiency and to ensure future flexible capital policies.

2. Matters Regarding Repurchase

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|-----|--|---|
| (1) | Class of Shares to be Repurchased | Company’s common stock |
| (2) | Total Number of Shares to be Repurchased | Up to 14,000,000 shares
(8.93 % of the total outstanding shares) |
| (3) | Total Repurchase Price of Shares | Up to 15,000,000,000 yen |
| (4) | Repurchase Method | Market purchases on the Tokyo Stock Exchange |
| (5) | Repurchase Period | From March 7, 2012 to March 6, 2013 |

Reference

1. The Company’s Board of Directors resolved, at the meeting held on March 6, 2012 , to issue Zero Coupon Convertible Bonds due 2016 (bonds with stock acquisition rights, *tenkanshasaigata shrinkabu yoyakuken-tsuki shasai*) and Zero Coupon Convertible Bonds due 2017 (bonds with stock acquisition rights, *tenkanshasaigata shrinkabu yoyakuken-tsuki shasai*). Part of the net proceeds of the issuance of such bonds will be used for the repurchase.

2. Status of Treasury Stock as of February 20, 2012

- | | | |
|-----|--|--------------------|
| (1) | Total Outstanding Shares (Other Than Treasury Stock) | 156,853,318 shares |
| (2) | Treasury Stock | 113,690 shares |

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