



March 6, 2012

For immediate release

Registered Company Name: AEON Credit Service Co., Ltd.

President and CEO: Kazuhide Kamitani

Stock Listing: Tokyo Stock Exchange, First Section

(Code No.: 8570)

Contact: Hideki Wakabayashi, Managing Director, CFO

**Announcement of determination of the terms of issuance, etc., of the
Zero Coupon Convertible Bonds due 2016 and 2017**

AEON Credit Service Co., Ltd. (the “Company”) hereby notifies the following determination of the terms of issuance, etc., in addition to those terms that were already determined, of the Zero Coupon Convertible Bonds due 2016 (bonds with stock acquisition rights, *tenkanshasaigata shinkabu yoyakukē-tsuki shasai*, hereinafter referred to as the “2016 Bonds”) and of the Zero Coupon Convertible Bonds due 2017 (bonds with stock acquisition rights, *tenkanshasaigata shinkabu yoyakukē-tsuki shasai*, hereinafter referred to as the “2017 Bonds” and together with the 2016 Bonds, the “Bonds”), the issuances whereof were resolved at the meeting of the Board of Directors held on March 6, 2012.

Note: This announcement is intended as general information regarding the issuance of convertible bonds by AEON Credit Service Co., Ltd.. This announcement does not constitute an offer of, or the solicitation of an offer to buy or subscribe for the Bonds or the Shares in any jurisdiction in which such offer or solicitation is unlawful. In particular, the Bonds and the Shares issuable upon exercise of, or upon acquisition by the Company of, the Stock Acquisition Rights (together, the “Securities”) have not been, and will not be, registered under the U.S. Securities Act of 1933, as amended (the “Securities Act”) and, subject to certain exceptions, may not be offered or sold within the United States or to, or for the account of, U.S. persons (as defined in Regulation S of the Securities Act (“Regulation S”)). The Securities may not be offered or sold in the United States absent registration or an applicable exemption from registration requirements.

Matters relating to the Stock Acquisition Rights

I. 2016 Bonds

(1) The amount to be paid upon exercise of the Stock Acquisition Rights	<u>Equal to the principal amount of the Bonds</u>
(2) Conversion Price	<u>¥1,441</u>
(Reference)	
Share Price, etc. on Pricing Date (March 6, 2012)	
(i) Share Price (Closing Price) on the Tokyo Stock Exchange	<u>¥1,222</u>
(ii) Premium	
$[(\text{Conversion Price})/(\text{Share Price (Closing Price)})-1] \times 100$	<u>17.92%</u>

II. 2017 Bonds

(1) The amount to be paid upon exercise of the Stock Acquisition Rights	<u>Equal to the principal amount of the Bonds</u>
(2) Conversion Price	<u>¥1,405</u>
(Reference)	
Share Price, etc. on Pricing Date (March 6, 2012)	
(i) Share Price (Closing Price) on the Tokyo Stock Exchange	<u>¥1,222</u>
(ii) Premium	
$[(\text{Conversion Price})/(\text{Share Price (Closing Price)})-1] \times 100$	<u>14.98%</u>

ENDS

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