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For immediate release

Registered Company Name: AEON Credit Service Co., Ltd.

President and CEO: Kazuhide Kamitani

Stock Listing: Tokyo Stock Exchange, First Section

(Code No.: 8570)

Contact: Hideki Wakabayashi

Director, Senior Managing Executive Officer

Notice of Reorganization of Subsidiaries in Thailand

AEON Credit Service Co., Ltd. (the “Company”) hereby announces that a meeting of the Board of Directors of AEON THANA SINSAP (THAILAND) PLC. (“Thana Sinsap”), a subsidiary in Thailand, today resolved to acquire the shares held by ACS CAPITAL CORPORATION LTD. (“ACS Capital”) in three Thailand corporations, as follows.

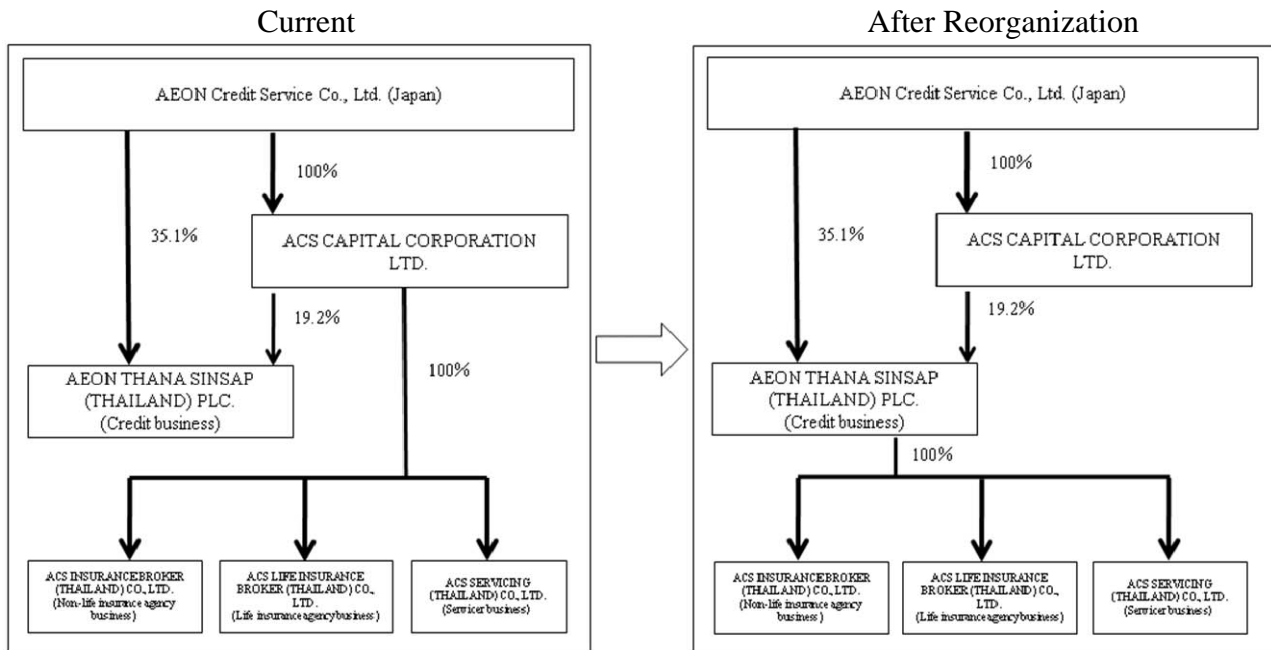
Thana Sinsap plans to carry out the acquisition of shares upon receiving approval at an extraordinary general meeting of shareholders to be held on August 10, 2012.

1. Objective of Group Reorganization

Since initiating operations in Hong Kong in 1987, the Company has developed business in various Asian countries under a core strategy of expanding operations in rapidly growing overseas markets. In Thailand, the Company has reinforced its credit card business since establishing Thana Sinsap in 1992. Moving to expand business operations in Thailand, the Company established ACS Capital in 1998. Its subsidiaries operate in a variety of credit-related businesses including the insurance agency and servicer businesses.

ACS Capital will sell the shares it owns in three Thailand corporations to Thana Sinsap. These companies will become Thana Sinsap subsidiaries, which will build the optimum framework for bringing together the credit card and other credit-related businesses to allow Thana Sinsap to leverage its customer information, expertise and sales foundation while eliminating overlapping capabilities and raising operating efficiency. This will enhance the overall value of operations in Thailand.

2. Overview of Group Reorganization



3. Impact on Consolidated Results

Reorganizing subsidiaries in Thailand will not have a material impact on the Company's consolidated results. However, it will contribute to improving the Company's results over the medium and long term.

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