



December 5, 2012
For immediate release

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Stock Listing: Tokyo Stock Exchange, First Section
(Code No.: 8570)
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Parent Company Name: AEON Co., Ltd.
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Stock Listing: Tokyo Stock Exchange, First Section
(Code No.: 8267)

Notification of Upward Revision of Forecast of Results for Fiscal 2012

AEON Credit Service Co., Ltd. (the “Company”) has made progress in fiscal 2012 (ending March 31, 2013), surpassing its forecast of results for the first half. In addition, in the third quarter, intensified cardholder sign-up efforts are driving steady growth in credit card shopping transaction volume while overseas business operations are expanding, centered on listed overseas subsidiaries in Hong Kong, Thailand and Malaysia.

Furthermore, after making AEON Bank, Ltd. a consolidated subsidiary through a share exchange on January 1, 2013, the Company will incorporate the bank’s fourth quarter results, and will change its fiscal year-end in connection with its transition to a bank holding company, which is scheduled for April 1, 2013. In light of the impact of these and other factors, the Board of Directors of the Company resolved at a meeting held on December 5, 2012 to revise the consolidated and nonconsolidated forecast of results for fiscal 2012 as follows.

1. Numerical Revision of the Forecast of Results for Fiscal 2012 (Ending March 31, 2013)

(1) Numerical Revision of the Forecast of Consolidated Results for Fiscal 2012

(February 21, 2012 – March 31, 2013)

(Consolidated)

(Unit: Millions of yen)

	Operating Revenues	Operating Income	Ordinary Income	Net Income	Net Income per Share
Previously announced forecast (A)	181,000	28,500	28,500	12,500	¥80.90
Revised forecast (B)	196,000	32,500	32,500	13,800	¥89.31
Change (B-A)	15,000	4,000	4,000	1,300	—
Percent change (%)	8.3	14.0	14.0	10.4	—
(Reference) Results for the previous fiscal year (Ended February 20, 2012)	169,853	24,280	24,268	8,988	¥57.30

(2) Numerical Revision of the Forecast of Nonconsolidated Results for Fiscal 2012

(February 21, 2012 – March 31, 2013)

(Nonconsolidated)

(Unit: Millions of yen)

	Operating Revenues	Operating Income	Ordinary Income	Net Income	Net Income per Share
Previously announced forecast (A)	122,200	14,700	16,400	10,200	¥66.01
Revised forecast (B)	123,000	15,500	17,700	11,000	¥71.19
Change (B-A)	800	800	1,300	800	
Percent change (%)	0.7	5.4	7.9	7.8	–
(Reference) Results for the previous fiscal year (Ended February 20, 2012)	116,891	13,335	15,150	7,617	¥48.56

Notes:

1. Net income per share is calculated based on an average of 154,519 thousand shares outstanding during the fiscal year, reflecting a scheduled increase of 42,660 thousand shares due to the share exchange with AEON Bank, Ltd.
2. The share exchange agreement with AEON Bank, Ltd. and the change in the fiscal year-end were approved at an extraordinary general meeting of shareholders held on November 21, 2012.

2. Dividend Forecast (Reference)

As announced on November 9, 2012, the Company increased its dividend forecast for fiscal 2012 (ending March 31, 2013) as shown below. As a result, the total full-year dividend is forecast to be ¥50 per share, an increase of ¥5 per share compared with the previous fiscal year.

Record date	Full-year Dividend (Yen)			
	Interim (Actual)	Jan. 4, 2013	Year End	Total
September 27, 2012 Announcement (Previous Forecast)	¥20.00	–	¥25.00	¥45.00
November 9, 2012 Announcement (Current Forecast)	¥20.00	¥5.00 Commemorative dividend	¥25.00	¥50.00 (Ordinary dividend ¥45.00) (Commemorative dividend ¥5.00)

Note: The above forecasts are based on available information as of the date of this announcement. Actual results may differ due to various factors.

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