



April 11, 2013  
For immediate release

Registered Company Name: AEON Financial Service Co., Ltd.  
President and CEO: Kazuhide Kamitani  
Stock Listing: Tokyo Stock Exchange, First Section  
(Code No.: 8570)  
Contact: Hideki Wakabayashi  
Director, Senior Managing Executive Officer

## Notice of Acquisition of Toshiba Finance Corporation as a Subsidiary

AEON Financial Service Co., Ltd. (the “Company”) resolved at a meeting of its Board of Directors held today to acquire all shares of Toshiba Finance Corporation (“Toshiba Finance”; head office: Shinagawa-ku, Tokyo; President: Yoshiaki Haraoka), formerly a wholly owned subsidiary of Toshiba Corporation (“Toshiba”; head office: Minato-ku, Tokyo; President and CEO: Norio Sasaki), and make the acquired company a consolidated subsidiary.

### 1. Reason for Acquisition of Shares

The Company became a bank holding company with a portfolio of financial companies on April 1, 2013. Aiming to further expand business operations, this organization provides various secure, convenient and beneficial financial products and services, leverages the strengths of its companies to achieve synergies, and develops new businesses.

Toshiba Finance was established in 1959. Since then, it has used its sales capabilities, credit review knowhow and nationwide sales network to expand its operations by building its business of installment sales and credit guarantees in connection with sales of Toshiba home electronics and other products.

Making Toshiba Finance a consolidated subsidiary will bring its sales capabilities and specialized employees to the Company. In addition, the Company will nurture the newly acquired company as a key component of earnings joining credit cards, banking, insurance and e-money by leveraging the AEON Group’s sales network, AEON Credit Service’s low-cost administration and processing capabilities, and AEON Bank’s deposit-taking capabilities to expand installment sales and co-branded loans with a focus on home renovation, solar energy systems and agricultural equipment sales.

The acquisition is predicated on filings with the relevant authorities.

### 2. Overview of Toshiba Finance Corporation

(1) Name	Toshiba Finance Corporation
(2) Head office	3-6-6 Osaki, Shinagawa-ku, Tokyo
(3) Representative	Yoshiaki Haraoka, President
(4) Businesses	<ul style="list-style-type: none"> <li>• Installment sales, credit guarantees and credit purchase services</li> <li>• Guarantee business and loan purchases</li> <li>• Collection and payment agency</li> </ul>
(5) Capital	JPY 3,910 million
(6) Date established	April 1, 1959
(7) Major shareholder and equity ownership	Toshiba Corporation: 100%
(8) Relationship with AEON Financial Service	Financial relationship: no material relationship; no material relationships among related parties or companies.
	Personnel relationship: no material relationship; no material relationships among related parties or companies.
	Business relationship: no material relationship; no material relationships among related parties or companies.

(9) Three-year summary of results and financial position (JPY million, unless otherwise specified)				
Fiscal period	Year ended March 31, 2010	Year ended March 31, 2011	Year ended March 31, 2012	Six months ended September 30, 2012
Net assets	19,267	19,847	22,209	22,324
Total assets	541,233	448,364	83,651	77,523
Operating revenues	171,438	150,910	105,764	4,374
Ordinary income	1,037	1,682	554	49
Net income	617	396	2,329	116

### 3. Overview of Acquisition Counterparty (As of March 31, 2012)

(1) Name	Toshiba Corporation
(2) Head office	1-1-1 Shibaura, Minato-ku, Tokyo
(3) Representative	Norio Sasaki, President and CEO
(4) Businesses	Manufacture and sale of electrical machinery and appliances
(5) Capital	JPY 439,901 million
(6) Date established	July 1875
(7) Net assets	JPY 1,236,522 million
(8) Total assets	JPY 5,731,246 million
(9) Major shareholders and equity ownership	The Master Trust Bank of Japan, Limited (trust accounts): 6.04% Japan Trustee Service Bank, Limited (trust accounts): 5.71% The Dai-Ichi Life Insurance Company, Limited: 2.71% Nippon Life Insurance Company: 2.60% (As of September 30, 2012)
(10) Relationship with AEON Financial Service	Financial relationship: no material financial relationship; no material financial relationships among related parties or companies.
	Personnel relationship: no material personnel relationship; no material personnel relationships among related parties or companies.
	Business relationship: no material business relationship; no material business relationships among related parties or companies.
	Relationship among acquisition-related parties: no material relationship; no material relationships among related parties or companies.

### 4. Number of Shares to be Acquired, Acquisition Price and Share Ownership Before and After the Acquisition

(1) Number of shares held before the acquisition	0 shares (Voting rights: 0) (Equity ownership: 0%)
(2) Number of shares to be acquired	39,203,360 shares (Voting rights: 39,203,360) (Percentage of shares issued: 100%)
(3) Acquisition price	Toshiba Finance Corporation common shares: JPY 6,000 million Advisory fees and other (estimate): JPY 100 million Total (estimate): JPY 6,100 million
(4) Number of shares to be held after the acquisition	39,203,360 shares (Voting rights: 39,203,360) (Equity ownership: 100%)

### 5. Schedule

(1) Resolution of the Board of Directors	April 11, 2013
(2) Share delivery date	May 16, 2013 (planned)

### 6. Outlook

This acquisition will not affect results for the fiscal year ended March 31, 2013.

END