



September 17, 2013
For immediate release

Registered Company Name: AEON Financial Service Co., Ltd.
President and CEO: Kazuhide Kamitani
Stock Listing: Tokyo Stock Exchange, First Section
(Code No.: 8570)
Contact: Hideki Wakabayashi,
Director, Senior Managing Executive Officer

Notice Regarding Establishment of Third Party Committee

AEON Financial Service Co., Ltd. (the “Company”) hereby notifies that, as announced in the press release titled “Inappropriate Accounting Treatment by Company’s Consolidated Subsidiaries and Fraudulent Activity by Former Director of a Consolidated Subsidiary” dated September 13, 2013, the Company established a Third Party Committee that is comprised of two attorneys and one certified public accountant, none of whom have any interests in the Company, by a resolution at the extraordinary meeting of the Board of Directors of the Company held today in order to fully discover the details of the Incidents (as defined below)

1. Reason for establishing the Third Party Committee

Because the Company determined that the investigation of the Incidents requires, in addition to the internal investigation by the Company, involvement of independent experts such as thorough investigation into matters including the actual situation and the causes of and persons responsible for the Incidents, as well as advice on measures for prevention of reoccurrence, the Company decided to establish a Third Party Committee comprised of external experts who have no interests in the Company.

2. Purposes of the Third Party Committee

- (i) Finding of facts (backgrounds, methods, scale, and other related matters) involving the inappropriate accounting treatment and fraudulent activity at AEON Credit Service (Taiwan) Co., Ltd. and AEON Credit Card (Taiwan) Co., Ltd. (collectively, the “Taiwan Subsidiaries”) that were announced by the Company on September 13, 2013 (collectively, the “Incidents”).
- (ii) If there were any fraudulent activities in relation to the Incidents, the backgrounds and causes thereof.
- (iii) Whether or not any current or former officers and employees of the Company are responsible for the activities from a management perspective, and, if so who they are.
- (iv) If there were any fraudulent activities in relation to the Incidents, advice on the prevention of the reoccurrence of such fraudulent activities.
- (v) Whether or not any other instances similar to the Incidents have occurred at the Taiwan Subsidiaries (subject of investigation: the past five fiscal years).
- (vi) Whether or not any instances similar to the Incidents have occurred at the Company’s overseas subsidiaries other than the Taiwan Subsidiaries (subject of investigation: the most recent accounting period).
- (vii) Appropriateness of the Company’s management systems for the Taiwan Subsidiaries (subject of investigation: the fiscal year during which the Incidents occurred).
- (viii) Appropriateness of the Company’s management systems for overseas subsidiaries (based on the current systems).

- (ix) Appropriateness of the Company's management systems for domestic subsidiaries (based on the current systems).
- (x) The Company's overall systems for compliance with laws and ordinances.

3. Composition of the Third Party Committee (titles omitted)

Chair	Hiroyoshi Murayama, Attorney-at-Law	Seiryō Law Office, formerly the Superintending Prosecutor of the Tokyo High Prosecutors Office
Member	Hideyuki Sakai, Attorney-at-Law	Bingham McCutchen Murase, Sakai Mimura Aizawa - Foreign Law Joint Enterprise
Member	Tomoo Nomura, Certified Public Accountant	ReEx Accounting Firm

The members of the Third Party Committee were selected in accordance with the "Guidelines for Third Party Committees Established in the Event of Corporate Misconduct" (released on July 15, 2010; revised on December 17, 2010) by The Japan Federation of Bar Associations.

4. Future schedule

The Company established the Third Party Committee on September 17, 2013 (today). The Third Party Committee is scheduled to submit a report to the Company after completing a strict, fair and thorough investigation. The Company will announce the details of the report promptly after receiving it from the Third Party Committee.

5. Measures to be taken in the future

The Company will fully cooperate with the investigation by the Third Party Committee. In addition, the Company will promptly make announcements on any facts or other matters newly discovered as a result of the investigation by the Third Party Committee.

End