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For immediate release

Registered Company Name: AEON Financial Service Co., Ltd.
President and CEO: Kazuhide Kamitani
Stock Listing: Tokyo Stock Exchange, First Section
(Code No.: 8570)
Contact: Hideki Wakabayashi,
Director, Senior Managing Executive Officer
Parent Company Name: AEON Co., Ltd.
President and CEO: Motoya Okada
Stock Listing: Tokyo Stock Exchange, First Section
(Code No.: 8267)

Notification of Revision of Consolidated Results Forecast for Fiscal 2013

AEON Financial Service Co., Ltd. (the “Company”) has revised the consolidated results forecast for fiscal 2013 (ending March 31, 2014) announced on May 17, 2013, in light of recent performance trends and other factors. Details are as follows.

1. Revision of the Consolidated Results Forecast for Fiscal 2013

(April 1, 2013 – March 31, 2014)

(Millions of yen, except per share data)

	Ordinary Income	Ordinary Profit	Net Income	Net Income per Share
Previously announced forecast (A)	¥220,000	¥44,000	¥23,800	¥127.11
Revised forecast (B)	265,000	44,000	23,800	116.39
Change (B-A)	+45,000	0	0	—
Percent change (%)	+20.5	0	0	—

For reference:

Results for the Previous Fiscal Year (February 21, 2012 – March 31, 2013)

(Millions of yen, except per share data)

	Operating Revenues	Operating Income	Ordinary Income	Net Income	Net Income per Share
Fiscal year ended March 31, 2013	¥205,972	¥33,080	¥33,367	¥13,616	¥88.12

Note: The Company changed its fiscal year-end to March 31 as of March 2013. In addition, the Company changed the form of its financial statements with its transition to a bank holding company.

2. Reasons for the Revision

With respect to the consolidated results forecast for fiscal 2013, credit card shopping transaction volume is expected to expand due to continued growth in the number of cardholders, reflecting the effect of structural reforms and other forward-looking investments during the first half of the fiscal year (the six months ended September 30, 2013). In addition, income is expected to increase due to the start of a surcharge-free ATM alliance with Mizuho Bank and the projected solid performance of business overseas centered on three major subsidiaries in Hong Kong, Thailand and Malaysia. Consequently, the Company expects ordinary income to exceed the previously announced forecast.

In view of one-time expenses recorded in the first half of fiscal 2013, including structural reform costs related to the management integration and the financial impact of misconduct at its Taiwan subsidiaries, the Company is not revising its previous forecast for ordinary profit and net income.

END.