

April 5, 2021

AEON Financial Service Co., Ltd.

## Notice regarding establishment of a joint venture company between our subsidiary and two local companies in Thailand

AEON Financial Service Co., Ltd announces that AEON Thana Sinsap (Thailand) Public Company Limited, local subsidiary in Thailand, has entered into a Joint Venture Agreement with BSS Holdings Company Limited and Humanica Public Company Limited to incorporate a joint venture company under the name of Rabbit Cash Company Limited (hereinafter the “Company”) on March 29th. The Company which was established this time, will provide safe and secure loans to customers by using know-how of the three companies and digital technology to determine credit risk from data such as customer purchasing history and work history, and set appropriate credit line and interest rates. In particular, the Company will develop lending business to small enterprise owners and online merchants or those who do not have clear proof of salary or income. The Company plans to start developing its loan business in the second half of 2021. The details are as follows:

Company Name	Rabbit Cash Company Limited
Office	Bangkok, Thailand
Managing Director	Ms. Ratchanee Saensinchai
Date of Foundation	1 April, 2021
Registered Capital	Baht 800,000,000
Shareholding Structure	BSS Holdings Company Limited 77% AEON THANA SINSAP (THAILAND) PCL 18% Humanica Public Company Limited 5%
Type of Business	Provide lending services through digital platform under the brand of “Rabbit Cash”

**\*BSS Holdings Company Limited**

Type of Business: Listed on the Thai Stock Exchange, which operates urban transportation, etc., under the umbrella of BTS Group Holdings Public Company Limited (BTSG). Is the group's financial business company. Issue contactless payment cards that can be used at station gates and retail stores.

Registered Capital: Baht 1,200,000,000

**\*Humanica Public Company Limited**

Type of Business: Listed on the Thai Stock Exchange, which undertakes human resources BPO operations in Thailand. Entrusted payroll calculation, attendance management, etc. more than 3,000 employees (approximately 700,000 employees).  
\*10.4% owned by BTSG

Registered Capital: Baht 340,000,000

