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June 2, 2022
AEON Financial Service Co., Ltd.

Notice regarding acquisition of “Nano Finance” license in Thailand

AEON Financial Service Co., Ltd (hereinafter “AFS”) announces that Rabbit Cash Company Limited (hereinafter the “Rabbit Cash”), a joint venture company, which is 18% owned by AEON Thana Sinsap (Thailand) Public Company Limited, a local subsidiary in Thailand, has obtained a license for "Nano Finance" from the Thai authorities on May 3rd.

"Nano Finance" is a small amount loan product introduced by the Thai government to protect households and sole proprietors from high-interest irregular financing. Even customers with unstable incomes can judge credit risk based on sales and purchase history, etc., and use safe and secure loans. With this license, Rabbit Cash is preparing to fully develop its loan business utilizing its digital platform and will support the business expansion of its sole proprietorship customers in Thailand. This measure embodies one of AFS’s Medium-Term Management Plans, "Implementing Digital Financial Inclusion in each country." The AFS Group will continue to work to further expand its business by reviewing its business portfolio in light of the diversification of customer needs in each country and area. The details are as follows:

Company Name	Rabbit Cash Company Limited
Office	Bangkok, Thailand
Managing Director	Ms. Ratchanee Saensinchai
Date of Foundation	1 April, 2021
Registered Capital	Baht 800,000,000
Shareholding Structure	BSS Holdings Company Limited 77% AEON Thana Sinsap (Thailand) Public Company Limited 18% Humanica Public Company Limited 5%
Type of Business	Provide lending services (Nano Finance etc.) through digital platform under the brand of “Rabbit Cash”

*BSS Holdings Company Limited

Type of Business: A financial business management company under the umbrella of BTS Group Holdings Public Company Limited, which is listed on the Stock Exchange of Thailand, operates urban transportation etc. in the Thai metropolitan area.
Registered Capital: Baht 1,200,000,000

*Humanica Public Company Limited

Type of Business: Listed on the Thai Stock Exchange, which undertakes human resources BPO operations in Thailand. Entrusted payroll calculation, attendance management, etc. of more than 3,000 employees (approximately 700,000 employees).
Registered Capital: Baht 340,000,000