

This is an abridged translation of the original Japanese document and is provided for informational purposes only.  
If there are any discrepancies between this and the original, the original Japanese document prevails.

9 January 2024  
AEON Financial Service Co., Ltd.  
AEON Credit Service (M) Berhad  
AEON BANK (M) BERHAD

## **The First Islamic digital bank in Malaysia! Obtained the approval to commence its business**

AEON Financial Service Co., Ltd (hereinafter “the Company”) is pleased to announce that AEON BANK (M) BERHAD (hereinafter “AEON BANK (M)”), a joint venture between the Company and its subsidiary AEON Credit Service (M) Berhad (hereinafter “ACSM”), has received approval from the Bank Negara Malaysia (the Central Bank of Malaysia) to commence operations of digital banking business in Malaysia on January 8, 2024.

The Company and ACSM have been preparing for the start of business by establishing a preparatory company (\*1), developing systems, and hiring personnel, since receiving the first Islamic digital bank license in Malaysia from the Minister of Finance Malaysia on April 29, 2022. AEON BANK (M) has been confirmed to meet the criteria for starting operations and obtained the approval to commence Islamic digital banking business.

AEON BANK (M) will begin offering deposit services in the spring of 2024. AEON BANK (M) applied Islamic financial products and services, which are popular in Malaysia, and will gradually expand its products and services not only to individual customers but also to small business owners.

AEON Group has been supported by local customers for 40 years in the retail business domain and 27 years in the financial business domain in Malaysia, and promoting initiatives to collaborate retail and financial services, by linking mobile applications and providing common points. By naming this digital banking company “AEON BANK (M) BERHAD”, as one of the AEON Group members, we will continue to build up the AEON Living Zone by leveraging the Group's customer base to provide services that can be used by a wider range of customers for a lifelong period. Throughout these initiatives, we will contribute to the realization of financial inclusion by making it possible to provide financial services to all segments of the population, which is a social challenge in Malaysia.

In addition to building a new business model in Malaysia, we will strive to drive business transformation and further expand our businesses, to expand into Asian countries in the future.

**【AEON BANK(M) BERHAD Company Profile】**

Company Name	AEON BANK (M) BERHAD (※1)
Address	Level 12, UOA Corporate Tower, Avenue 10, The Vertical, Bangsar South City, No.8, Jalan Kerinchi, 59200, Kuala Lumpur, Malaysia
Shareholders	AEON Financial Service Co., Ltd. 50% AEON Credit Service(M) Berhad 50%
Capital	RM350 Million ( Approximate JPY10.8 Billion )
Representative	CEO : Ms. Raja Teh Maimunah
Business	Provide financial products and services such as deposits, loans, and asset management

※The company name was changed from ACS Digital Berhad (preparatory company) effective on December 18, 2023.

**【Reference】**

A digital bank is a bank that does not have a branch, but uses digital technology to provide financial services such as deposits, payments, loans, and remittances through applications and other means to complete a series of processes from applications and screening to payment. Different from traditional banks, the feature of a digital bank is that the customers can easily access the services they need anytime, anywhere without human assistance. In addition, it is a next-generation service that enables our customers to use data analysis to improve personal financial management and propose products and services that match the needs of each customer.