

This is an abridged translation of the original Japanese document and is provided for informational purposes only.
If there are any discrepancies between this and the original, the original Japanese document prevails.

January 14, 2025
AEON Financial Service Co., Ltd.

**Notice Regarding Changes in Representative Directors and Directors
(Resignation and Appointment)**

At the Board of Directors meeting held today, we accepted the resignation of Kenji Fujita from the position of President and Representative Director and resolved to dismiss him. Additionally, we resolved to appoint Shunsuke Shirakawa, Chairman of the Board, as the new President and Representative Director.

1. Reason for the Changes:

AEON Bank, Ltd., our consolidated subsidiary, received a business improvement order from the Financial Services Agency on December 26 last year, based on Article 26, Paragraph 1 of the Banking Act. Considering the importance of this business improvement order, we determined that it was necessary to promptly review our executive structure and clarify the management and supervisory responsibilities that led to the subsidiary receiving the order. Therefore, we accepted the resignation of Kenji Fujita from the position of President and Representative Director and resolved to dismiss him.

Additionally, to strengthen our group governance system, we appointed Shunsuke Shirakawa, Chairman of the Board, as the new President and Representative Director, and selected Yuro Kisaka, Director and Senior Executive Officer, as the new President and Representative Director of AEON Bank, Ltd.

2. Details of the Changes:

Name	New Position	Current Position
Shunsuke Shirakawa	Chairman and President	Chairman of the Board
Kenji Fujita	Director	President
Yuro Kisaka	President of AEON Bank, Ltd	Director and Managing Executive Officer, General Manager of the Corporate Planning Division of the company.

*Yuro Kisaka will resign from his position as Director of the Company on the same date.

3. Biography of the New Representative Directors

The biography of the new Representative Director, Shunsuke Shirakawa, is as follows.

Date of Birth	Biography	Number of Shares Owned
November 13.1963	<p>Apr. 1986 Joined Ministry of Finance</p> <p>Jan. 2001 Appointed Secretary to the Minister for Financial Services</p> <p>Jul. 2008 Appointed Director for Fiscal Investment and Loan Appropriation of Financial Bureau of Ministry of Finance</p> <p>Jul. 2010 Appointed Director of Insurance Business Division of Supervisory Bureau of Financial Services Agency</p> <p>Aug. 2011 Appointed Director of Evaluation Division of Inspection Bureau of Financial Services Agency</p> <p>Jun. 2013 Appointed Deputy Director-General of the Planning and Coordination Bureau of Financial Services Agency</p> <p>Jul. 2016 Appointed Deputy Director-General of the Planning and Coordination Bureau of Financial Services Agency</p> <p>Jul. 2019 Appointed Deputy Commissioner for Policy Coordination of Policy Bureau of Financial Services Agency</p> <p>Jul. 2021 Appointed Director General of Kanto Local Finance Bureau of Ministry of Finance</p> <p>Jan. 2023 Appointed Advisor of the Company Appointed Chairman and Director of AEON Bank, Ltd. (current position)</p> <p>May. 2023 Appointed Chairman of the Company</p> <p>Jun. 2023 Appointed Director of AFS Corporation Co., Ltd. (current position)</p> <p>Sep. 2023 Appointed Director of AEON Bank(M) Berhad (current position)</p>	916 Shares

Reference: Biography of the Subsidiary's Representative Director

Name: Yuro Kisaka

Date of Birth: Nov. 26, 1974

Apr. 1997

Joined the Company

Jul. 2003

Appointed General Manager of Sales Promotion Department, Sales Division of AEON Credit Service (Asia) Co., Ltd.

Sep. 2006

Appointed Deputy General Manager of Business Promotion Division of AEON Credit Service (Asia) Co., Ltd.

Dec. 2007

Appointed Head of Credit Card Business Administrative Department of AEON CREDIT SERVICE (M) BERHAD

Mar. 2011

Appointed Head of Credit Card Business Administrative Department, Head of New Business Development Department of AEON CREDIT SERVICE (M) BERHAD

Jun. 2012

Appointed General Manager of Myanmar Representative Office of the Company

Nov. 2012

Appointed Representative Director and President of AEON MICROFINANCE (MYANMAR) COMPANY LIMITED

Jun. 2019

Appointed Representative Director and President of AEON CREDIT SERVICE (M) BERHAD

May. 2021

Appointed Director and Managing Executive Officer in charge of Group Corporate Planning of the Company.

Appointed Director and Managing Executive Officer in charge of the Group Corporate Planning Division, Business Promotion Division, and Insurance Business of the Company.

Appointed Director of AEON Insurance Service Co., Ltd.

Appointed Director of AEON Allianz Life Insurance Co., Ltd.

May. 2022

Appointed Director and Managing Executive Officer in charge of the Group Corporate Planning Division of the Company.

Appointed Director of AEON Product finance Co., Ltd.

Jun. 2023

Appointed Director and Managing Executive Officer, General Manager of the Corporate Planning Division of the Company.

May. 2024

Appointed Director of AEON Insurance Service Co., Ltd.

Appointed President of KYOEI A&I Co., Ltd.

Jun. 2024

Appointed Director of AEON Allianz Life Insurance Co., Ltd.