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November 28, 2025

Company name: AEON Financial Service Co., Ltd.
Name of representative: Tomoharu Fukayama, President and CEO
(Securities code: 8570 Prime Market)
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Notice Regarding Absorption-Type Company Split (Simplified Split/Short-Form Split) of Consolidated Subsidiary

AEON Financial Service Co., Ltd. (the "Company") hereby announces that at the Board of Directors meeting held today, the Company has resolved to succeed to the data analysis consulting business of its consolidated subsidiary, A・C・S Credit Management Co., Ltd. (hereinafter "the Splitting Company"), through an absorption-type company split (hereinafter "the Absorption-Type Split"), effective March 1, 2026.

As this is an absorption-type company split (simplified/short-form split) involving a subsidiary of the Company, certain disclosure items and details have been omitted. In addition, if approval by relevant authorities becomes necessary in connection with this Absorption-Type Split, such approval shall be obtained as a prerequisite.

1. Purpose of the Absorption-Type Split

The Company is currently reviewing its business portfolio to provide customers with more "safe, secure, convenient, and cost-effective services anytime, anywhere" and to achieve further corporate growth through appropriate resource allocation in its core payment business and growth areas overseas. As part of this review, the Company shall implement this Absorption-Type Split to ensure more appropriate allocation of management resources within the Group and to execute strategic investments.

2. Summary of the Absorption-Type Split

(1) Schedule of the Absorption-Type Split

Date of resolution at the Board of Directors meeting	November 28, 2025
Date of execution of the Absorption-Type Split agreement	November 28, 2025
Effective date of the Absorption-Type Split	March 1, 2026 (Planned)

*As this Absorption-Type Split is a simplified split for the Company as provided for in Article 796, Paragraph 2 of the Companies Act, and a short-form split for the Splitting Company as provided for in Article 784, Paragraph 1 of the Companies Act, neither split agreement shall require approval at a general meeting of shareholders.

(2) Method and Details of the Absorption-Type Split

This will be an absorption-type company split with the Company as the succeeding company and A・C・S Credit Management Co., Ltd. as the splitting company. The Company will succeed to the data analysis consulting business of the Splitting Company.
In connection with this Absorption-Type Split, the Company shall assume the assets, liabilities, contractual positions, and related rights and obligations pertaining to the data analysis consulting business of the Splitting Company. The Company has determined that there are no issues regarding the prospect of performance of obligations by either the Splitting Company or the succeeding company after the effective date of the Absorption-Type Split.

(3) Details of allocations related to the Absorption-Type Split
Not applicable.

(4) Handling of stock acquisition rights and bonds with stock acquisition rights related to the Absorption-Type Split
Not applicable.

(5) Increase or decrease in capital due to the Absorption-Type Split
There will be no change in the Company’s capital.

3. Overview of the parties involved in the Absorption-Type Split

	Succeeding Company (as of February 28, 2025)	Splitting Company (as of February 28, 2025)
(1) Company name	AEON Financial Service Co., Ltd.	A・C・S Credit Management Co., Ltd.
(2) Address	1-1 Kanda Nishikicho, Chiyoda-ku, Tokyo	1-3 Nakase, Mihama-ku, Chiba-shi, Chiba
(3) Name and title of representative	President and Representative Director, Tomoharu Fukayama	President and Representative Director, Masahiro Matsuyama
(4) Business description	Payment services, bank agency services, and business management of group companies	Debt collection business (Licensed by Minister of Justice No. 27)
(5) Capital	¥45,698 million	¥600 million
(6) Date of establishment	June 1981	February 1999
(7) Number of issued stock	216,010,128 common shares	12,000 common shares
(8) End of fiscal year	End of February	End of February
(9) Major shareholders and shareholding ratio	AEON Co., Ltd. 48.18% The Master Trust Bank of Japan, Ltd. (Trust account) 7.74% Custody Bank of Japan, Ltd.	AEON Financial Service Co., Ltd. 99.75% Individual shareholders 0.25%

	Succeeding Company (as of February 28, 2025)	Splitting Company (as of February 28, 2025)
	(Trust account) 2.26% SMBC Nikko Securities Inc. 1.33% Fuji Corporation 1.23%	
(10) Operating results and financial Status for the most recent fiscal year	Fiscal year ended February 2025 (Consolidated)	Fiscal year ended February 2025 (Non-consolidated)
Net assets	¥585,766 million	¥6,762 million
Total assets	¥7,756,492 million	¥7,734 million
Net assets per share	¥2,136.09	¥563,536.78
Operating revenue	¥533,262 million	¥5,378 million
Operating profit	¥61,485 million	¥1,582 million
Ordinary profit	¥62,554 million	¥1,614 million
Net income per share	¥72.47	¥94,572.94

4. Overview of the business division to be succeeded

(1) Description of the business division
Data analysis consulting business

(2) Operating results of the business division (Fiscal year ended February 2025)
Revenue: ¥24 million

(3) Assets and liabilities to be succeeded (as of February 28, 2025)

	Book value	Item	Book value
Current assets	¥0 million	Current liabilities	¥74 million
Fixed assets	¥162 million	Fixed liabilities	¥0 million
Total assets	¥162 million	Total liabilities	¥74 million

(Note) The above amounts are based on the balance sheet as of February 28, 2025, and the actual amounts to be succeeded shall reflect increases or decreases up to the day before the effective date.

5. Status after the Absorption-Type Split

There will be no changes to the Company's name, location, representative's title and name, business activities, capital, or fiscal year end as a result of the Absorption-Type Split.

6. Future Outlook

As this Absorption-Type Split involves a consolidated subsidiary of the Company, there will be no impact on the Company's consolidated financial results.

End