



Consolidated Financial Results for the Six Months Ended August 31, 2026 (Under Japanese GAAP)

October 9, 2026

Company name AEON Financial Services Co., Ltd
 Securities code 8570 URL <https://www.aeonfinancial.co.jp/>
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 Semi-annual statement filing date (as planned) October 14, 2026 Dividend payable date (as planned) November 16, 2026
 Supplemental material of results :
 Yes
 Convening briefing of results : Yes (For institutional investors and analysts)

Stock exchange listings: Tokyo Prime

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the six months ended August 31, 2026 (from March 1, 2026 to August 31, 2026) (1) Consolidated operating results (cumulative) (Percentages indicate year-on-year changes.)

	Operating revenues		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Six months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
August 31, 2026	311,202	11.9	25,209	(11.0)	25,972	(11.0)	10,052	14.9
August 31, 2025	278,160	8.7	28,322	4.3	29,192	7.7	8,745	(14.4)

Note: Comprehensive income For the six months ended August 31, 2026 (8,316) Millions of yen (—%) For the six months ended August 31, 2025 9,464 Millions of yen ((52.0)%)

	Basic earnings per share	Diluted earnings per share
Six months ended	Yen	Yen
August 31, 2026	46.56	46.56
August 31, 2025	40.51	40.51

(2) Consolidated financial position

	Total assets	Net assets	Capital adequacy ratio	Net assets per share
As of	Millions of yen	Millions of yen	%	Yen
August 31, 2026	8,314,118	606,692	5.5	2,115.33
February 28, 2026	8,313,956	625,209	5.7	2,208.77

Reference: Owner's equity As of August 31, 2026 456,676 Millions of yen As of February 28, 2026 476,838 Millions of yen

2. Cash dividends

	Annual dividend				
	First quarter	Second quarter	Third quarter	Year end	Annual
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended February 28, 2026	—	25.00	—	28.00	53.00
Fiscal year ending February 28, 2027	—	25.00			
Fiscal year ending February 28, 2027 (Forecast)			—	28.00	53.00

Note: Revisions to the forecast of cash dividends most recently announced : None

3. Consolidated financial forecast for the fiscal year ending February 28, 2027 (from March 1, 2026 to February 28, 2027) (Percentages indicate year-on-year changes.)

	Operating revenues		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
Fiscal year ending	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
February 28, 2027	600,000	5.4	45,000	(25.8)	45,000	(25.9)	15,000	(28.9)	69.48

Note: Revisions to the earnings forecasts most recently announced : None

* Notes

(1) Significant changes in the scope of consolidation during the period : Yes

Newly included: — companies (Company name), Excluded: 1 company (Company name) AFS Corporation Co., Ltd.

Note: For details, see " (3) Notes on the Consolidated Financial Statements (Significant Changes in the Scope of Consolidation During the Interim Period)" on page 6 of the attached documents.

(2) Adoption of accounting treatment specific to the preparation of semi-annual consolidated financial statements : None

(3) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations : None

(ii) Changes in accounting policies due to other reasons : None

(iii) Changes in accounting estimates : None

(iv) Restatement : None

(4) Number of issued shares (common shares)

① Number of issued and outstanding shares at the period end (including treasury stock)

② Number of treasury stock at the period end

③ Average number of shares

As of August 31, 2026	216,010,128shares	As of February 28, 2026	216,010,128shares
As of August 31, 2026	120,917shares	As of February 28, 2026	125,955shares
Six months ended August 31, 2026	215,885,752shares	Six months ended August 31, 2025	215,881,825shares

* Semi-annual financial results reports are exempt from review conducted by certified public accountants or an audit firm.

* Proper use of earnings forecasts, and other special matters

(Caution Regarding Forward-Looking Statements, etc.)

The earnings and dividend forecasts are based on assumptions and projections that are the basis for future outlooks and plans as of the date of this document's release, and are not intended to guarantee that they will be achieved. Actual results may differ from the forecasts due to various factors.

(How to Obtain Supplementary Financial Statements)

The Company provides supplementary financial statements regarding our business and earnings on our website.

Attachments

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1. Consolidated Financial Statements and Main Notes

(1) Consolidated Balance Sheet

(Millions of yen)

	As of February 28, 2026	As of August 31, 2026
Assets		
Current assets		
Cash and deposits	676,814	413,013
Call loans	1,396	1,230
Accounts receivable - installment	1,730,410	1,840,245
Lease receivables and investments in leases	17,712	15,459
Operating loans	1,059,226	1,043,765
Loans and bills discounted for banking business	2,840,788	3,018,857
Securities for banking business	1,097,389	1,059,969
Monetary claims bought	188,214	244,998
Money held in trust	75,228	42,087
Other	403,508	426,484
Allowance for doubtful accounts	(136,658)	(139,068)
Total current assets	7,954,031	7,967,041
Non-current assets		
Property, plant and equipment	40,867	38,259
Intangible assets		
Goodwill	36,156	35,106
Software	153,642	144,827
Other	2,740	2,539
Total intangible assets	192,539	182,474
Investments and other assets	126,013	125,830
Total non-current assets	359,420	346,564
Deferred assets	504	513
Total assets	8,313,956	8,314,118
Liabilities		
Current liabilities		
Accounts payable - trade	392,830	411,961
Deposits for banking business	5,482,096	5,435,898
Short-term borrowings	160,808	157,419
Current portion of long-term borrowings	259,536	251,121
Current portion of bonds payable	84,124	64,030
Commercial papers	5,932	7,921
Provision for bonuses	6,262	5,693
Provision for point card certificates	1,497	978
Other provisions	124	29
Other	336,074	370,106
Total current liabilities	6,729,287	6,705,161
Non-current liabilities		
Reserve for insurance policy liabilities	97	116
Bonds payable	275,069	328,888
Long-term borrowings	619,634	609,133
Retirement benefit liability	1,371	1,213
Provision for loss on interest repayment	484	357
Other provisions	3,147	4,521
Deferred tax liabilities	16,190	22,135
Other	43,464	35,897
Total non-current liabilities	959,459	1,002,264
Total liabilities	7,688,746	7,707,426

(Millions of yen)

	As of February 28, 2026	As of August 31, 2026
Net assets		
Shareholders' equity		
Share capital	45,698	45,698
Capital surplus	118,588	118,519
Retained earnings	299,951	303,951
Treasury shares	(321)	(308)
Total shareholders' equity	463,916	467,860
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	(69,484)	(112,214)
Deferred gains or losses on hedges	21,702	41,540
Foreign currency translation adjustment	60,207	58,995
Remeasurements of defined benefit plans	497	494
Total accumulated other comprehensive income	12,922	(11,183)
Share acquisition rights	4	7
Non-controlling interests	148,365	150,007
Total net assets	625,209	606,692
Total liabilities and net assets	8,313,956	8,314,118

(2) Consolidated Statement of Income and Consolidated Income

(Consolidated Statement of Income for the Six Months Ended August 31, 2026)

(Millions of yen)

	Six months ended August 31, 2025	Six months ended August 31, 2026
Operating revenue		
Revenue from credit card business	69,651	78,499
Revenue from installment sales finance business	26,530	31,357
Financing revenue	86,625	92,071
Recoveries of written off receivables	9,890	12,210
Financial revenue	34,981	46,789
Insurance revenue	4,102	553
Fees and commissions	41,949	43,771
Other	4,429	5,949
Total operating revenue	278,160	311,202
Operating expenses		
Financial expenses	27,664	40,308
Insurance expenses	3,677	341
Fees and commissions payments	5,332	6,626
Selling, general and administrative expenses	210,888	236,534
Other	2,276	2,181
Total operating expenses	249,838	285,992
Operating profit	28,322	25,209
Non-operating income		
Dividend income	160	335
Gain on investments in investment partnerships	1,958	40
Foreign exchange gains	—	346
Other	34	53
Total non-operating income	2,153	776
Non-operating expenses		
Share of loss of entities accounted for using equity method	157	—
Foreign exchange losses	1,123	—
Miscellaneous losses	2	13
Total non-operating expenses	1,282	13
Ordinary profit	29,192	25,972
Extraordinary income		
Gain on sale of non-current assets	10	7
Gain on sale of investment securities	1,013	1,731
Total extraordinary income	1,023	1,738
Extraordinary losses		
Loss on disposal of non-current assets	207	346
Impairment losses	2,794	474
Loss on sale of investment securities	—	39
Loss on valuation of investment securities	—	277
Loss on sale of shares of subsidiaries	9,539	—
Other	—	13
Total extraordinary losses	12,542	1,151
Profit before income taxes	17,674	26,559
Income taxes - current	9,407	8,764
Income taxes - deferred	(7,843)	115
Total income taxes	1,564	8,879
Profit	16,109	17,680
Profit attributable to non-controlling interests	7,364	7,627
Profit attributable to owners of parent	8,745	10,052

(Consolidated Statement of Comprehensive Income for the Six Months Ended August 31, 2026)

(Millions of yen)

	Six months ended August 31, 2025	Six months ended August 31, 2026
Profit	16,109	17,680
Other comprehensive income		
Valuation difference on available-for-sale securities	(24,895)	(42,764)
Deferred gains or losses on hedges	13,170	20,421
Foreign currency translation adjustment	4,982	(3,651)
Remeasurements of defined benefit plans, net of tax	97	(2)
Total other comprehensive income	(6,645)	(25,996)
Comprehensive income	9,464	(8,316)
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	(1,479)	(14,053)
Comprehensive income attributable to non-controlling interests	10,943	5,737

(3) Notes on the Consolidated Financial Statements

(Notes Regarding the Going Concern Assumption)

Not applicable.

(Notes Regarding Significant Changes in Shareholders' Equity)

Not applicable.

(Significant Changes in the Scope of Consolidation During the Interim Period)

During the current interim consolidated accounting period, the Company absorbed its consolidated subsidiary, AFS Corporation, through a merger, and consequently excluded the subsidiary from the scope of consolidation.

(Segment Information)

Interim period of previous fiscal year (March 1, 2025 to August 31, 2025)

1 . Information on the amount of operating revenue and profit or loss by reportable segment, and information on the breakdown of revenue

(Millions of yen)

(millions of yen)

	Reportable segments					Total	Reconciling items (Notes) 2	Per semi-annual consolidated financial statements (Notes) 3
	Domestic		Overseas					
	Retail	Solutions	China Area	Mekong Area	Malay Area			
Sales								
Revenues from external customers	118,777	44,667	17,165	49,273	48,266	278,150	10	278,160
Transactions with other segments	3,727	50,691	0	8	—	54,427	(54,427)	—
Operating revenue	122,505	95,358	17,166	49,281	48,266	332,578	(54,417)	278,160
Operating profit (loss)	4,759	6,443	5,295	7,901	5,560	29,959	(1,637)	28,322

(Notes) 1 . Operating revenue is shown instead of general corporate sales.

2 . The adjustment amounts are as follows:

The adjustment of ¥10 million for operating revenue from external customers is operating revenue from holding companies that do not belong to any business segment.

The adjustment of △¥1,637 million for segment profit is mainly comprised of operating profit from holding companies, etc. that do not belong to any business segment and elimination of inter-segment transactions.

3 . Segment profit or loss (△) has been adjusted with operating profit on the consolidated statements of income for the interim period of the previous fiscal year.

4 . Revenues from contracts with customers subject to the revenue recognition accounting standard included in operating revenues from external customers for the interim period of the previous fiscal year, by reportable segment, were Domestic Retail: ¥35,428 million, Domestic Solutions: ¥22,285 million, China Area: ¥3,259 million, Mekong Area: ¥4,728 million, and Malay Area: ¥4,650 million, while the adjustment amount was ¥0 million.

2 . Information regarding impairment losses on fixed assets or goodwill, etc. by reportable segment

In the retail segment, as a result of reviewing the business plan following the conclusion of the share transfer agreement for AEON Allianz Life Insurance Co., Ltd. (hereinafter, AEON Allianz Life), an impairment loss of ¥2,733 million was recorded on the fixed assets of AEON Allianz Life.

Interim period of current fiscal year (March 1, 2026 to August 31, 2026)

1. Information on the amount of operating revenue and profit or loss by reportable segment, and information on the breakdown of revenue

(Millions of yen)

(millions of yen)

	Reportable segments					Total	Reconciling items (Notes) 2	Per semi-annual consolidated financial statements (Notes) 3
	Domestic		Overseas					
	Retail	Solutions	China Area	Mekong Area	Malay Area			
Sales								
Revenues from external customers	130,751	49,428	19,980	51,651	59,376	311,188	13	311,202
Transactions with other segments	3,921	53,279	6	4	—	57,212	(57,212)	—
Operating revenue	134,673	102,707	19,987	51,656	59,376	368,400	(57,198)	311,202
Operating profit (loss)	3,082	3,327	6,368	6,458	6,340	25,577	(368)	25,209

(Notes) 1. Operating revenue is shown instead of general corporate sales.

2. The adjustment amounts are as follows:

The adjustment of ¥13 million for operating revenue from external customers is operating revenue from holding companies that do not belong to any business segment.

The adjustment of △¥368 million for segment profit is mainly comprised of operating profit from holding companies, etc. that do not belong to any business segment and elimination of inter-segment transactions.

3. Segment profit or loss (△) has been adjusted with operating profit on the consolidated statements of income for the interim period.

4. Revenues from contracts with customers subject to the revenue recognition accounting standard included in operating revenues from external customers for the interim period of the current fiscal year, by reportable segment, were Domestic Retail: ¥35,887 million, Domestic Solutions: ¥23,726 million, China Area: ¥3,676 million, Mekong Area: ¥5,370 million, and Malay Area: ¥5,694 million.

2. Matters regarding change to reportable segments

During the previous fiscal year, with the objective of making it easier for stakeholders to understand, the reportable segment title which was previously reported as "Global" has been changed to "Overseas." This change is only a change in title name and has no impact on segment information.

The segment information for the first half of the previous consolidated fiscal year is also described using the changed title.

3. Information regarding impairment losses on fixed assets or goodwill, etc. by reportable segment

In the Solutions segment, regarding fixed assets, an impairment loss of ¥349 million was recorded as a result of reducing the book value of the development costs to a recoverable amount following the discontinuation of the introduction of a new service.

(Significant Subsequent Events)

(Issuance of Unsecured Bonds)

Based on a resolution of the Board of Directors held on February 26, 2026, the Company issued unsecured straight bonds on October 7, 2026. The details are as follows:

1. (1) Name of the bonds : 32nd series Unsecured Bonds (with pari passu clause)
(2) Total issue amount : 14 billion yen
(3) Interest rate : 2.639%
(4) Issue price : 100 yen per 100 yen of face value
(5) Issue date : October 7, 2026
(6) Maturity date : October 5, 2029
(7) Redemption method : Lump-sum redemption at maturity
Purchase and cancellation may be performed at any time after the day of the payment date.
(8) Payment date : October 7, 2026
(9) Use of proceeds : Funds will be used toward the repayment of short-term borrowings by November 30, 2026.

2. (1) Name of the bonds : 33rd series Unsecured Bonds (with pari passu clause)
(2) Total issue amount : 8 billion yen
(3) Interest rate : 3.073%
(4) Issue price : 100 yen per 100 yen of face value
(5) Issue date : October 7, 2026
(6) Maturity date : October 5, 2031
(7) Redemption method : Lump-sum redemption at maturity
Purchase and cancellation may be performed at any time after the day of the payment date.
(8) Payment date : October 7, 2026
(9) Use of proceed : Funds will be used toward the repayment of short-term borrowings by November 30, 2026.