



AEON Credit Service (M) Berhad

(Registration No. 199601040414 (412767-V))

(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE FINANCIAL PERIOD ENDED 31 AUGUST 2026

	Note	Unaudited Individual quarter 3 months ended			Unaudited Cumulative quarter 6 months ended		
		31.8.2026 RM'000	31.8.2025 RM'000	Changes %	31.8.2026 RM'000	31.8.2025 RM'000	Changes %
Revenue	B4	665,197	617,883	7.7%	1,312,765	1,217,805	7.8%
Total operating expenses		(482,189)	(432,539)	11.5%	(906,172)	(843,702)	7.4%
Other income		57,155	56,349	1.4%	112,347	109,450	2.6%
Profit from operations	B5(a)	240,163	241,693	-0.6%	518,940	483,553	7.3%
Finance costs	B6	(133,604)	(120,147)	11.2%	(263,815)	(237,060)	11.3%
Operating profit		106,559	121,546	-12.3%	255,125	246,493	3.5%
Share of results in an associate		(21,697)	(18,499)	17.3%	(39,384)	(34,415)	14.4%
Profit before tax		84,862	103,047	-17.6%	215,741	212,078	1.7%
Taxation	B7	(27,819)	(30,817)	-9.7%	(65,265)	(62,301)	4.8%
Profit for the period		57,043	72,230	-21.0%	150,476	149,777	0.5%
Other comprehensive income/ (loss), net of tax	B5(b)						
<i>Item that may be reclassified subsequently to profit or loss:</i>							
Net changes in cash flow hedge		1,541	360	328.1%	1,715	(32,528)	105.3%
<i>Item that will not be reclassified subsequently to profit or loss:</i>							
Net fair value changes through other comprehensive income		(27)	(8)	-237.5%	(42)	(33)	-27.3%
Total other comprehensive income/(loss) for the period		1,514	352	330.1%	1,673	(32,561)	105.1%
Total comprehensive income for the period		58,557	72,582	-19.3%	152,149	117,216	29.8%



AEON Credit Service (M) Berhad

(Registration No. 199601040414 (412767-V))
(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE FINANCIAL PERIOD ENDED 31 AUGUST 2026 (Continued)

	Note	Unaudited Individual quarter 3 months ended			Unaudited Cumulative quarter 6 months ended		
		31.8.2026	31.8.2025	Changes	31.8.2026	31.8.2025	Changes
		RM'000	RM'000	%	RM'000	RM'000	%
Profit for the period attributable to:							
Owners of the Company		59,303	72,230	-17.9%	154,466	149,777	3.1%
Non-controlling interest		(2,260)	-	0.0%	(3,990)	-	0.0%
		<u>57,043</u>	<u>72,230</u>	-21.0%	<u>150,476</u>	<u>149,777</u>	0.5%
Total comprehensive income for the period attributable to:							
Owners of the Company		60,817	72,582	-16.2%	156,139	117,216	33.2%
Non-controlling interest		(2,260)	-	0.0%	(3,990)	-	0.0%
		<u>58,557</u>	<u>72,582</u>	-19.3%	<u>152,149</u>	<u>117,216</u>	29.8%
Earnings per share attributable to owners of the Company (sen)							
Basic	B13	11.61	14.15	-17.9%	30.25	29.33	3.1%

The Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the audited financial statements for the financial year ended 28 February 2026 and the accompanying notes to the quarterly report attached hereto.



AEON Credit Service (M) Berhad

(Registration No. 199601040414 (412767-V))
(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 31 AUGUST 2026

	Note	Unaudited As at 31.8.2026 RM'000	Audited As at 28.2.2026 RM'000
ASSETS			
Non-current Assets			
Plant and equipment		152,769	149,564
Right-of-use assets		31,488	42,874
Investment in an associate		190,489	229,873
Other investments		58	100
Goodwill on consolidation		511	511
Deferred tax assets		208,602	202,541
Financing receivables		11,039,187	10,493,542
Total Non-current Assets		11,623,104	11,119,005
Current Assets			
Financing receivables		4,652,010	4,427,908
Trade receivables		3,684	4,550
Other receivables, deposits and prepayments		147,825	114,825
Amount owing by related companies		8,436	11,354
Amount owing by an associate		-	267
Derivative financial assets	B8	4,434	-
Cash, bank balances and deposits		180,810	392,608
Total Current Assets		4,997,199	4,951,512
TOTAL ASSETS		16,620,303	16,070,517
EQUITY AND LIABILITIES			
Capital and Reserves			
Share capital		584,012	584,012
Hedging reserve		(4,116)	(5,831)
Fair value reserve		(8,592)	(8,550)
Retained earnings		2,556,125	2,492,293
Equity attributable to owners of the Company		3,127,429	3,061,924
Non-controlling interest		17,802	21,792
Total Equity		3,145,231	3,083,716



AEON Credit Service (M) Berhad

(Registration No. 199601040414 (412767-V))
(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 31 AUGUST 2026 (Continued)

	Note	Unaudited As at 31.8.2026 RM'000	Audited As at 28.2.2026 RM'000
Non-current Liabilities			
Borrowings	B10	9,256,612	8,004,866
Lease liabilities		18,969	24,473
Total Non-current Liabilities		9,275,581	8,029,339
Current Liabilities			
Borrowings	B10	3,217,124	3,933,818
Trade payables		78,004	59,309
Other payables and accruals		481,805	473,271
Amount owing to immediate holding company		12,589	12,001
Amount owing to related companies		33,301	16,781
Amount owing to an associate		17	-
Derivative financial liabilities	B8	302,739	390,010
Lease liabilities		13,850	20,167
Tax liabilities		60,062	52,105
Total Current Liabilities		4,199,491	4,957,462
Total Liabilities		13,475,072	12,986,801
TOTAL EQUITY AND LIABILITIES		16,620,303	16,070,517
Net assets per share (RM)		6.12	6.00
Number of ordinary shares ('000)		510,615	510,615
Capital adequacy ratio (%)		20.01	20.62

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited financial statements for the financial year ended 28 February 2026 and the accompanying notes to the quarterly report attached hereto.



AEON Credit Service (M) Berhad

(Registration No. 199601040414 (412767-V))
(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE FINANCIAL PERIOD ENDED 31 AUGUST 2026

	← Non-distributable →			Distributable	
	Share capital	Hedging reserve	Fair value reserve	Retained earnings	Total equity
	RM'000	RM'000	RM'000	RM'000	RM'000
At 1 March 2025	584,012	9,640	(8,535)	2,246,831	2,831,948
Cash flow hedge, net of tax	-	(32,528)	-	-	(32,528)
Fair value through other comprehensive income	-	-	(33)	-	(33)
Profit for the period	-	-	-	149,777	149,777
Total comprehensive income for the period	-	(32,528)	(33)	149,777	117,216
Dividends	-	-	-	(74,039)	(74,039)
At 31 August 2025	584,012	(22,888)	(8,568)	2,322,569	2,875,125

	← Attributable to owners of the Company →						
	← Non-distributable →		Distributable			Non-controlling interest	Total equity
	Share capital	Hedging reserve	Fair value reserve	Retained earnings	Total	RM'000	RM'000
	RM'000	RM'000	RM'000	RM'000	RM'000		
At 1 March 2026	584,012	(5,831)	(8,550)	2,492,293	3,061,924	21,792	3,083,716
Cash flow hedge, net of tax	-	1,715	-	-	1,715	-	1,715
Fair value through other comprehensive income	-	-	(42)	-	(42)	-	(42)
Profit/(Loss) for the period	-	-	-	154,466	154,466	(3,990)	150,476
Total comprehensive income for the period	-	1,715	(42)	154,466	156,139	(3,990)	152,149
Dividends	-	-	-	(90,634)	(90,634)	-	(90,634)
At 31 August 2026	584,012	(4,116)	(8,592)	2,556,125	3,127,429	17,802	3,145,231

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited financial statements for the financial year ended 28 February 2026 and the accompanying notes to the quarterly report attached hereto.



AEON Credit Service (M) Berhad

(Registration No. 199601040414 (412767-V))
(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE FINANCIAL PERIOD ENDED 31 AUGUST 2026

	31.8.2026 RM'000	31.8.2025 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before tax	215,741	212,078
Adjustments for:		
Interest/Profit income from deposits with licensed financial institutions	(3,918)	(2,094)
Dividend income	(1)	(1)
Finance costs	262,974	235,882
Interest expenses on lease liabilities	841	1,178
Gain on disposal of plant and equipment	(23)	-
Depreciation of plant and equipment	21,698	19,800
Depreciation of right-of-use assets	11,799	11,787
Allowance for impairment loss on financing receivables	37,457	82,661
Write-off on financing receivables	472,249	390,296
Allowance/(Reversal) for impairment loss on trade receivables	9	(13)
Write-off of plant and equipment	3	18
Gain on remeasurement of lease contracts	(1)	-
Share of results in an associate	39,384	34,415
Operating profit before changes in working capital	1,058,212	986,007
Changes in working capital:		
Financing receivables	(1,279,453)	(1,424,624)
Trade receivables	857	276
Other receivables, deposits and prepayments	(33,000)	11,106
Amount owing by related companies	2,918	2,629
Trade payables	18,695	16,097
Other payables and accruals	(755)	7,895
Amount owing to immediate holding company	588	(4,008)
Amount owing to related companies	16,520	20,539
Amount owing to an associate	284	1,467
Cash held in trust for customers	(3,657)	2,661
Cash used in operations	(218,791)	(379,955)
Tax paid	(63,910)	(56,285)
Net cash used in operating activities	(282,701)	(436,240)



AEON Credit Service (M) Berhad

(Registration No. 199601040414 (412767-V))
(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE FINANCIAL PERIOD ENDED 31 AUGUST 2026 (Continued)

	31.8.2026 RM'000	31.8.2025 RM'000
CASH FLOWS FROM INVESTING ACTIVITIES		
Acquisition of plant and equipment	(24,918)	(23,787)
Proceeds from disposal of plant and equipment	35	60
Interest/Profit income from deposits with licensed financial institutions	3,918	2,094
Dividend income	1	1
Net cash used in investing activities	(20,964)	(21,632)
CASH FLOWS FROM FINANCING ACTIVITIES		
Dividend paid	(90,634)	(74,039)
Proceeds from bank borrowings	2,879,867	3,600,000
Repayment of bank borrowings	(2,435,000)	(2,815,000)
Repayment of lease liabilities	(13,074)	(12,970)
Increase in deposits held in trust accounts	(115)	(3)
Finance costs paid	(252,949)	(220,029)
Net cash from financing activities	88,095	477,959
Net (decrease)/increase in cash and cash equivalents	(215,570)	20,087
Cash and cash equivalents at beginning of year	334,141	57,181
Cash and cash equivalents at end of period	118,571	77,268

Cash and cash equivalents included in the statement of cash flows comprised the following statement of financial position amounts:

	31.8.2026 RM'000	31.8.2025 RM'000
Cash and bank balances	100,008	85,504
Deposits placed with licensed financial institutions	80,802	48,402
	180,810	133,906
Cash held in trust for customers	(61,957)	(56,471)
Deposits held in trust accounts	(282)	(167)
	118,571	77,268

The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the audited financial statements for the financial year ended 28 February 2026 and the accompanying notes to the quarterly report attached hereto.



AEON Credit Service (M) Berhad

(Registration No. 199601040414 (412767-V))

(Incorporated in Malaysia)

Notes to the interim financial report for the financial period ended 31 August 2026

A EXPLANATORY NOTES PURSUANT TO MALAYSIAN FINANCIAL REPORTING STANDARD 134 (“MFRS 134”)

A1 Basis of Preparation

The condensed consolidated interim financial statements are unaudited and have been prepared in accordance with the requirements of MFRS 134 *Interim Financial Reporting* issued by the Malaysian Accounting Standards Board (“MASB”) and Paragraph 9.22 of the Main Market Listing Requirements (“MMLR”) of Bursa Malaysia Securities Berhad (“Bursa Securities”).

The interim financial statements should be read in conjunction with the Group’s audited financial statements for the financial year ended 28 February 2026. These explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 28 February 2026.

A2 Significant accounting policies

The significant accounting policies and methods of computation adopted in these interim financial statements are consistent with those adopted in the latest audited financial statements, except for the following:

Adoption of new and revised Malaysian Financial Reporting Standards (“MFRSs”)

In the current financial year, the Group adopted the following amendment to MFRS issued by the MASB that was effective for annual financial periods beginning on or after 1 March 2026:

- Amendments to MFRS 9 *Financial Instruments* and MFRS 7 *Financial Instruments Disclosures – Amendments to the classification and measurement of Financial Instruments and Contracts Referencing Nature-dependent Electricity*
- Annual Improvements to MFRS Accounting Standards – Volume 11

The adoption of the above amendment to MFRS did not have any material impact on the financial performance or position of the Group for the current financial year.

Standards and Amendments to MFRSs in issue but not yet effective

At the date of authorisation for issue of these financial statements, the following Standards and Amendments to MFRSs, which were in issue but not yet effective and not early adopted by the Group are as listed below:

Effective for annual periods beginning on or after 1 January 2027

- MFRS 18 *Presentation and Disclosure in Financial Statements*
- MFRS 19 and Amendments to MFRS 19 *Subsidiaries without Public Accountability: Disclosures*
- Amendments to MFRS 121 *The Effects of Changes in Foreign Exchange Rates - Translation to a Hyperinflationary Presentation Currency*

Effective date of these Amendments to Standards has been deferred, and yet to be announced

- Amendments to MFRS 10 *Consolidated Financial Statements* and MFRS 128 *Investments in Associates and Joint Ventures – Sale or Contribution of Assets between an Investor and its Associate or Joint Venture*

The Group will adopt the above Standards and Amendments when they become effective and the adoption of these Standards and Amendments is not expected to have any material impact on the financial statements of the Group in the initial period of application.



AEON Credit Service (M) Berhad

(Registration No. 199601040414 (412767-V))

(Incorporated in Malaysia)

A3 Seasonal or Cyclical Factors

The Group normally benefits from the traditionally higher levels of consumer spending during festive seasons in Malaysia.

A4 Unusual Items

There were no unusual items affecting assets, liabilities, equity, net income or cash flows of the Group during the financial period under review.

A5 Changes in Estimates

There were no material changes in the nature and amount of estimates reported in prior financial periods that have a material effect in the current financial period under review.

A6 Debt and Equity Securities

There were no issuance, cancellation, repurchase, resale or repayment of debt and equity securities in the current financial period under review.

A7 Dividend Paid

	Cumulative quarter	
	Current Year	Preceding Year
	Year-To-Date	Year-To-Date
	<u>31.8.2026</u>	<u>31.8.2025</u>
	RM'000	RM'000
In respect of the financial year ended 28 February 2025		
- Final single-tier dividend of 14.50 sen per ordinary share	-	74,039
In respect of the financial year ended 28 February 2026		
- Final single-tier dividend of 15.75 sen per ordinary share	80,422	-
- Special single-tier dividend of 2.00 sen per ordinary share	10,212	-
	90,634	74,039

A8 Segmental Reporting

The principal activity of the Company is the provision of easy payment schemes, personal financing schemes based on Islamic principles, payment cards business and money lending service, all of which are categorised under consumer financing business. The contribution from the subsidiary companies, which are principally engaged in business operations as an insurance broker and as a manager of membership loyalty programme, remains insignificant to the Group.

On this basis, the Managing Director and Chief Executive Officer (“MD & CEO”) reviews the business performance of the Group as a whole.

Accordingly, the segmental reporting used is equivalent to the presentation reflected in the Statements of Financial Position and Statements of Profit or Loss and Other Comprehensive Income.



AEON Credit Service (M) Berhad

(Registration No. 199601040414 (412767-V))

(Incorporated in Malaysia)

A9 Subsequent Event

There were no material events subsequent to the end of the current period under review up to the date of this report.

A10 Changes in the Composition of the Group

There were no changes in the composition of the Group during the period under review, including business combinations, acquisition or disposal of subsidiaries and long-term investments, restructuring and discontinuing operations.

A11 Fair Value Measurement

The table below analyses financial instruments carried at fair value. The different levels have been defined as follows:

- Level 1: Quoted prices (unadjusted) in active markets for identical assets or liabilities.
- Level 2: Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly (i.e. as prices) or indirectly (i.e. derived from prices).
- Level 3: Inputs for the financial assets or liabilities that are not based on observable market data (unobservable inputs).

	Level 1 RM'000	Level 2 RM'000	Level 3 RM'000	Total RM'000
<u>31.8.2026</u>				
<u>Financial assets</u>				
Other investments	58	-	-	58
Derivatives designated as hedging instruments	-	4,434	-	4,434
Total financial assets carried at fair value	58	4,434	-	4,492
<u>Financial liabilities</u>				
Derivatives designated as hedging instruments	-	302,739	-	302,739
Total financial liabilities carried at fair value	-	302,739	-	302,739
<u>28.2.2026</u>				
<u>Financial assets</u>				
Other investments	100	-	-	100
Total financial assets carried at fair value	100	-	-	100
<u>Financial liabilities</u>				
Derivatives designated as hedging instruments	-	390,010	-	390,010
Total financial liabilities carried at fair value	-	390,010	-	390,010



AEON Credit Service (M) Berhad

(Registration No. 199601040414 (412767-V))

(Incorporated in Malaysia)

A12 Contingent Liabilities and Contingent Assets

The Group did not have any contingent liabilities, either secured or unsecured, or contingent assets as at 31 August 2026 and up to the date of this announcement.

A13 Related Party Transactions

During the current quarter under review and up to the date of this announcement, the Group did not enter into any significant Related Party Transactions or Recurrent Related Party Transactions of revenue or trading nature other than those that had been mandated by the shareholders during the Annual General Meeting held on 25 June 2025 and 23 June 2026.

A14 Capital Commitments

Capital commitments for plant and equipment which have been authorised and contracted but not provided for amounted to RM34.452 million as at 31 August 2026.



AEON Credit Service (M) Berhad

(Registration No. 199601040414 (412767-V))
(Incorporated in Malaysia)

B ADDITIONAL INFORMATION REQUIRED BY THE BURSA SECURITIES LISTING REQUIREMENTS

B1 Performance Review

	Individual quarter 3 months ended			Cumulative quarter 6 months ended		
	31.8.2026 RM'000	31.8.2025 RM'000	Changes %	31.8.2026 RM'000	31.8.2025 RM'000	Changes %
Transaction and financing volume	2,542,954	2,345,183	8.4%	4,895,211	4,594,065	6.6%
Revenue	665,197	617,883	7.7%	1,312,765	1,217,805	7.8%
Total operating expenses	(482,189)	(432,539)	11.5%	(906,172)	(843,702)	7.4%
Other income	57,155	56,349	1.4%	112,347	109,450	2.6%
Profit from operations	240,163	241,693	-0.6%	518,940	483,553	7.3%
Finance costs	(133,604)	(120,147)	11.2%	(263,815)	(237,060)	11.3%
Share of results in an associate	(21,697)	(18,499)	17.3%	(39,384)	(34,415)	14.4%
Profit before tax	84,862	103,047	-17.6%	215,741	212,078	1.7%
Profit for the period	57,043	72,230	-21.0%	150,476	149,777	0.5%

i) Current Quarter vs Preceding Year Corresponding Quarter

Total transaction and financing volume in the current quarter of RM2.543 billion was higher by 8.4% as compared to the preceding year corresponding quarter. The Group recorded a total revenue of RM665.197 million, which was higher by 7.7% as compared to the preceding year corresponding quarter mainly attributable to stronger loan and financing growth.

The gross financing receivables as at 31 August 2026 of RM16.532 billion was higher by RM1.377 billion as compared to 31 August 2025. The net financing receivables, after allowance for impairment loss was RM15.691 billion as at 31 August 2026 as compared to RM14.293 billion as at 31 August 2025. The Non-Performing Loans ("NPL") ratio increased to 2.55% as at 31 August 2026 as compared to 2.49% as at 31 August 2025 mainly due to continued cost-of-living pressures affecting certain customer segments, particularly younger and lower-income borrowers. The Group has implemented appropriate corrective measures and continues to closely monitor portfolio performance to manage asset quality risks and moderate further increases in the NPL ratio.

Other income for the current quarter was recorded at RM57.155 million mainly due to bad debt recoveries.

The ratio of total operating expenses to revenue for the current quarter was 72.5% as compared to 70.0% in the preceding year corresponding quarter. The increase in the ratio of operating expenses was mainly attributable to the higher impairment losses on financing receivables of RM273.654 million as compared to RM243.532 million for the preceding year corresponding quarter.

Finance costs for the current quarter was higher as compared to the preceding year corresponding quarter mainly due to higher borrowings in line with the receivables growth. The nominal value of borrowings as at 31 August 2026 was RM12.772 billion as compared to RM11.533 billion as at 31 August 2025.

The Group equity-accounted for its proportionate share of losses in AEON Bank amounting to RM21.697 million during the quarter as compared to RM18.499 million for the preceding year corresponding quarter.

Profit before tax ("PBT") for the current quarter of RM84.862 million decreased by 17.6% as compared to the preceding year corresponding quarter.



AEON Credit Service (M) Berhad

(Registration No. 199601040414 (412767-V))

(Incorporated in Malaysia)

B1 Performance Review (Continued)

ii) Current Year-to-date vs Preceding Year-to-date

Total transaction and financing volume for the financial period-to-date grew by 6.6% to RM4.895 billion compared to preceding year corresponding period. As a result, total revenue registered for the financial period-to-date of RM1.313 billion increased by 7.8% compared to RM1.218 billion recorded in the preceding year corresponding period.

The Group recorded a PBT of RM215.741 million for the financial period-to-date, representing a marginal increase of 1.7% from RM212.078 million achieved in the preceding year corresponding period. The improvement was primarily driven by higher revenue of RM94.960 million, partially offset by an increase in impairment losses on financing receivables of RM36.749 million and higher other operating expenses of RM25.721 million, in line with the increase in transaction and financing volume. The share of losses in AEON Bank for the financial period-to-date recorded at RM39.384 million. Loan loss coverage ratio stood at 199% as at 31 August 2026 as compared to 228% as at 31 August 2025.

B2 Financial Review of Profit before Taxation for Current Quarter Compared with Immediate Preceding Quarter

	Current Quarter 31.8.2026 RM'000	Immediate Preceding Quarter 31.5.2026 RM'000	Changes %
Transaction and financing volume	2,542,954	2,352,257	8.1%
Revenue	665,197	647,568	2.7%
Total operating expenses	(482,189)	(423,983)	13.7%
Other income	57,155	55,192	3.6%
Profit from operations	240,163	278,777	-13.9%
Finance costs	(133,604)	(130,211)	2.6%
Share of results in an associate	(21,697)	(17,687)	22.7%
Profit before tax	84,862	130,879	-35.2%
Profit for the period	57,043	93,433	-38.9%

PBT for the current quarter was recorded at RM84.862 million, a decrease of 35.2% compared to RM130.879 million in the immediate preceding quarter. The lower PBT was mainly due to the higher impairment losses on financing receivables of RM273.654 million as compared to RM236.052 million recorded in the immediate preceding quarter.



AEON Credit Service (M) Berhad

(Registration No. 199601040414 (412767-V))

(Incorporated in Malaysia)

B3 Current Year Prospects

Malaysia's Gross Domestic Product grew by 6.0% in the second quarter of 2026, compared with 5.4% in the preceding quarter, supported by resilient domestic consumption and sustained export performance. Looking ahead, Bank Negara Malaysia has projected the Malaysian economy to grow between 4.0% and 5.0% in 2026, underpinned by continued domestic demand and investment activities, notwithstanding external headwinds and ongoing global uncertainties.

Against this economic backdrop, the Group continues to adopt a cautious and prudent business approach, taking into consideration heightened geopolitical tensions in the Middle East which continue to pose risks to global supply chains, elevated global oil prices, associated inflationary pressures and volatility in global financial markets. The Group remains focused on growing quality financing asset and continues to closely monitor inherent credit risks within its financing portfolio, while enhancing its information technology capabilities to improve operational efficiencies and maintain disciplined cost management. In addition, the Group will leverage the broader AEON ecosystem in Malaysia, particularly through its 51%-owned subsidiary, AEON360 Sdn. Bhd., to strengthen customer loyalty, expand its customer base and enhance the overall customer experience.

Barring any unforeseen circumstances, the Group expects to be able to sustain its business momentum through the continued implementation of appropriate strategic and operational measures for the financial year ending 28 February 2027.

B4 Revenue

	Individual quarter		Cumulative quarter	
	3 months ended		6 months ended	
	<u>31.8.2026</u>	<u>31.8.2025</u>	<u>31.8.2026</u>	<u>31.8.2025</u>
	RM'000	RM'000	RM'000	RM'000
Revenue comprises:				
Interest income, profit revenue and finance charges	595,793	552,811	1,178,799	1,089,114
Fee income	65,336	60,768	126,026	120,281
Brokerage fee	4,068	4,304	7,940	8,410
	69,404	65,072	133,966	128,691
	665,197	617,883	1,312,765	1,217,805



AEON Credit Service (M) Berhad

(Registration No. 199601040414 (412767-V))
(Incorporated in Malaysia)

B5 Notes to the Statement of Comprehensive Income

Except as disclosed below, other disclosure items in item 16 of Appendix 9B of Bursa Securities' Listing Requirements are not applicable:

	Individual quarter 3 months ended		Cumulative quarter 6 months ended	
	<u>31.8.2026</u>	<u>31.8.2025</u>	<u>31.8.2026</u>	<u>31.8.2025</u>
	RM'000	RM'000	RM'000	RM'000
(a) Included in Profit from operations:				
Bad debts recovered	54,395	55,007	106,187	105,416
Interest/Profit income from deposits with licensed financial institutions	1,879	809	3,918	2,094
Dividend income	-	-	1	1
Gain/(Loss) on disposal of plant and equipment	22	(3)	23	-
Depreciation of plant and equipment	(11,156)	(9,915)	(21,698)	(19,800)
Depreciation of right-of-use assets	(5,886)	(5,936)	(11,799)	(11,787)
Allowance for impairment loss on financing receivables	(25,840)	(44,983)	(37,457)	(82,661)
Write-off on financing receivables	(247,814)	(198,549)	(472,249)	(390,296)
Write-off of plant and equipment	(3)	(18)	(3)	(18)
Gain on remeasurement of lease contracts	-	-	1	-
(Allowance)/Reversal for impairment loss on trade receivables	(4)	4	(9)	13
(b) Included in Other comprehensive income:				
Net changes in cash flow hedge	1,541	360	1,715	(32,528)
Net fair value changes on equity instruments through other comprehensive income	(27)	(8)	(42)	(33)

B6 Finance costs

	Individual quarter 3 months ended		Cumulative quarter 6 months ended	
	<u>31.8.2026</u>	<u>31.8.2025</u>	<u>31.8.2026</u>	<u>31.8.2025</u>
	RM'000	RM'000	RM'000	RM'000
Interest/Profit expense on:				
Term loans/financing	80,891	82,153	163,828	165,330
Senior sukuk and subordinated sukuk	49,789	33,205	93,489	62,620
Islamic commercial paper	1,617	2,511	3,090	5,052
Revolving credit	915	1,528	2,562	2,527
Bank overdraft	-	178	5	353
	<u>133,212</u>	<u>119,575</u>	<u>262,974</u>	<u>235,882</u>
Interest on lease liabilities	392	572	841	1,178
	<u>133,604</u>	<u>120,147</u>	<u>263,815</u>	<u>237,060</u>



AEON Credit Service (M) Berhad

(Registration No. 199601040414 (412767-V))
(Incorporated in Malaysia)

B7 Taxation

	Individual quarter 3 months ended		Cumulative quarter 6 months ended	
	<u>31.8.2026</u>	<u>31.8.2025</u>	<u>31.8.2026</u>	<u>31.8.2025</u>
	RM'000	RM'000	RM'000	RM'000
Income tax payable:				
- current period	35,683	43,419	71,867	78,986
Deferred tax:				
- current period	(7,864)	(12,602)	(6,602)	(16,685)
	<u>27,819</u>	<u>30,817</u>	<u>65,265</u>	<u>62,301</u>

The Group's effective tax rate for the current quarter is higher than the statutory tax rate of 24% as certain expenses are not deductible for tax purpose.

B8 Derivatives and Fair Value Changes of Financial Instruments

(a) Details of derivative financial instruments outstanding as at 31 August 2026 are as follows:

	Notional Amount		Fair Value Assets/(Liabilities)	
	<u>31.8.2026</u>	<u>28.2.2026</u>	<u>31.8.2026</u>	<u>28.2.2026</u>
	RM'000	RM'000	RM'000	RM'000
<u>Derivative financial assets</u>				
<u>Cross currency swaps:</u>				
1 – 3 years	303,089	-	4,434	-
Total	<u>303,089</u>	<u>-</u>	<u>4,434</u>	<u>-</u>
<u>Derivative financial liabilities</u>				
<u>Cross currency swaps:</u>				
Less than 1 year	423,092	840,845	(127,989)	(162,764)
1 – 3 years	1,456,918	1,509,558	(125,401)	(170,684)
More than 3 years	252,300	249,180	(49,349)	(56,562)
Total	<u>2,132,310</u>	<u>2,599,583</u>	<u>(302,739)</u>	<u>(390,010)</u>

(b) Fair value of financial liabilities

There were no fair value gain/(loss) on financial liabilities since all financial liabilities were measured at amortised cost.

B9 Status of Corporate Proposal

There is no corporate proposal announced but not completed as at the date of this report.



AEON Credit Service (M) Berhad

(Registration No. 199601040414 (412767-V))
(Incorporated in Malaysia)

B10 Borrowings

The borrowings of the Group as at 31 August 2026 comprised the following:

	<u>31.8.2026</u>	<u>28.2.2026</u>
	Unsecured	Unsecured
	RM'000	RM'000
Non-current :		
- Term loans/financing	4,760,807	4,258,738
- Senior sukuk	4,495,805	3,746,128
	<u>9,256,612</u>	<u>8,004,866</u>
Current :		
- Term loans/financing	2,468,092	3,185,845
- Islamic commercial paper	199,088	148,092
- Revolving credit	250,000	300,000
- Senior sukuk	299,944	299,881
	<u>3,217,124</u>	<u>3,933,818</u>
Total	<u>12,473,736</u>	<u>11,938,684</u>

The borrowings were denominated in the following currencies:

	<u>31.8.2026</u>		<u>28.2.2026</u>	
	Foreign		Foreign	
	Currency	Equivalent	Currency	Equivalent
	'000	RM'000	'000	RM'000
<u>Unsecured</u>				
Ringgit Malaysia		10,038,337		9,339,101
United States Dollar	464,227	1,868,945	524,314	2,040,134
Japanese Yen	22,451,597	566,454	22,451,597	559,449
		<u>12,473,736</u>		<u>11,938,684</u>

B11 Material Litigation

As at the date of this announcement, the Group is not engaged in any material litigation which in the opinion of the Board of Directors will have a material effect on the financial position or business of the Group.



AEON Credit Service (M) Berhad

(Registration No. 199601040414 (412767-V))
(Incorporated in Malaysia)

B12 Dividends

- (a) (i) The Board has proposed for the payment of an interim single-tier dividend of 13.00 sen per share (previous year corresponding period: 13.00 sen per share) for the financial year ending 28 February 2027, amounting to RM66,380,000 (previous year corresponding period: RM66,380,000);
- (ii) Date payable: 5 November 2026; and
- (iii) In respect of deposited securities, entitlement to dividend will be determined based on the record of depositors as at 16 October 2026.
- (b) Total dividend paid during the period ended 31 August 2026: a final single-tier dividend of 15.75 sen per share and a special single-tier dividend of 2.00 sen per share in respect of the financial year ended 28 February 2026 amounting to RM80,422,000 and RM10,212,000 respectively, totalling RM90,634,000.

B13 Earnings per share

	Individual quarter		Cumulative quarter	
	3 months ended		6 months ended	
	<u>31.8.2026</u>	<u>31.8.2025</u>	<u>31.8.2026</u>	<u>31.8.2025</u>
	RM'000	RM'000	RM'000	RM'000
Profit attributable to owners of the Company	<u>59,303</u>	<u>72,230</u>	<u>154,466</u>	<u>149,777</u>

Basic earnings per share

Basic earnings per share is calculated by dividing the profit attributable to owners of the Company by the weighted average number of ordinary shares outstanding during the financial year.

	Individual quarter		Cumulative quarter	
	3 months ended		6 months ended	
	<u>31.8.2026</u>	<u>31.8.2025</u>	<u>31.8.2026</u>	<u>31.8.2025</u>
Profit attributable to owners of the Company (RM'000)	59,303	72,230	154,466	149,777
Weighted average number of ordinary shares ('000 unit)	510,615	510,615	510,615	510,615
Basic earnings per share (sen)	<u>11.61</u>	<u>14.15</u>	<u>30.25</u>	<u>29.33</u>

Diluted Earnings Per Share

There were no dilutive potential ordinary shares outstanding as at 31 August 2026. As a result, the diluted earnings per share is equivalent to the basic earnings per share.



AEON Credit Service (M) Berhad

(Registration No. 199601040414 (412767-V))

(Incorporated in Malaysia)

B14 Auditors' Report on the Preceding Annual Financial Statements

There was no qualification in the auditors' report on the preceding audited annual financial statements.

B15 Authorisation for Issue

This interim financial report was authorised for issue by the Board of Directors of the Company in accordance with a resolution of the Directors on 29 September 2026.

By Order of the Board
29 September 2026