



AEON Credit Service (M) Berhad

(Registration No. 199601040414 (412767-V))

(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE FINANCIAL YEAR ENDED 28 FEBRUARY 2026

| | Note | Unaudited Individual quarter 3 months ended | | | Unaudited Cumulative quarter 12 months ended | | |
|---|-------|---|-----------------|---------------|--|------------------|--------------|
| | | 28.2.2026 | 28.2.2025 | Changes | 28.2.2026 | 28.2.2025 | Changes |
| | | RM'000 | RM'000 | % | RM'000 | RM'000 | % |
| Revenue | B4 | 631,456 | 575,040 | 9.8% | 2,471,668 | 2,200,723 | 12.3% |
| Total operating expenses | | (325,934) | (350,238) | -6.9% | (1,576,782) | (1,450,042) | 8.7% |
| Other income | | 51,643 | 88,260 | -41.5% | 214,219 | 256,569 | -16.5% |
| Profit from operations | B5(a) | 357,165 | 313,062 | 14.1% | 1,109,105 | 1,007,250 | 10.1% |
| Finance costs | B6 | (126,030) | (110,546) | 14.0% | (486,432) | (425,412) | 14.3% |
| Operating profit | | 231,135 | 202,516 | 14.1% | 622,673 | 581,838 | 7.0% |
| Share of results in an associate | | (31,186) | (22,820) | 36.7% | (85,221) | (68,331) | 24.7% |
| Profit before tax | | 199,949 | 179,696 | 11.3% | 537,452 | 513,507 | 4.7% |
| Taxation | B7 | (56,935) | (48,729) | 16.8% | (154,279) | (142,896) | 8.0% |
| Profit for the period/year | | 143,014 | 130,967 | 9.2% | 383,173 | 370,611 | 3.4% |
| Other comprehensive income/ (loss), net of tax | B5(b) | | | | | | |
| <i>Item that may be reclassified subsequently to profit or loss:</i> | | | | | | | |
| Net changes in cash flow hedge | | 9,343 | (496) | 1983.7% | (15,471) | (18,300) | 15.5% |
| <i>Item that will not be reclassified subsequently to profit or loss:</i> | | | | | | | |
| Net fair value changes through other comprehensive income | | 18 | (21,048) | 100.1% | (15) | (13,745) | 99.9% |
| Total other comprehensive income/(loss) for the period/year | | 9,361 | (21,544) | 143.5% | (15,486) | (32,045) | 51.7% |
| Total comprehensive income for the period/year | | 152,375 | 109,423 | 39.3% | 367,687 | 338,566 | 8.6% |



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CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE FINANCIAL YEAR ENDED 28 FEBRUARY 2026 (Continued)

| | Note | Unaudited Individual quarter 3 months ended | | | Unaudited Cumulative quarter 12 months ended | | |
|--|------|---|----------------|---------|--|----------------|---------|
| | | 28.2.2026 | 28.2.2025 | Changes | 28.2.2026 | 28.2.2025 | Changes |
| | | RM'000 | RM'000 | % | RM'000 | RM'000 | % |
| Profit for the period/year attributable to: | | | | | | | |
| Owners of the Company | | 144,296 | 130,967 | 10.2% | 385,881 | 370,611 | 4.1% |
| Non-controlling interest | | (1,282) | - | 0.0% | (2,708) | - | 0.0% |
| | | <u>143,014</u> | <u>130,967</u> | 9.2% | <u>383,173</u> | <u>370,611</u> | 3.4% |
| Total comprehensive income for the period/year attributable to: | | | | | | | |
| Owners of the Company | | 153,657 | 109,423 | 40.4% | 370,395 | 338,566 | 9.4% |
| Non-controlling interest | | (1,282) | - | 0.0% | (2,708) | - | 0.0% |
| | | <u>152,375</u> | <u>109,423</u> | 39.3% | <u>367,687</u> | <u>338,566</u> | 8.6% |
| Earnings per share attributable to owners of the Company (sen) | | | | | | | |
| Basic | B13 | 28.26 | 25.65 | 10.2% | 75.57 | 72.58 | 4.1% |

The Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the audited financial statements for the financial year ended 28 February 2025 and the accompanying notes to the quarterly report attached hereto.



AEON Credit Service (M) Berhad

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CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 28 FEBRUARY 2026

| | Note | Unaudited As at 28.2.2026 RM'000 | Audited As at 28.2.2025 RM'000 |
|---|------|---|---|
| ASSETS | | | |
| Non-current Assets | | | |
| Plant and equipment | | 149,564 | 140,809 |
| Right-of-use assets | | 42,874 | 57,913 |
| Investment in an associate | | 229,873 | 190,094 |
| Other investments | | 100 | 115 |
| Goodwill on consolidation | | 511 | 511 |
| Deferred tax assets | | 202,541 | 189,654 |
| Financing receivables | | 10,493,542 | 9,379,840 |
| Total Non-current Assets | | 11,119,005 | 9,958,936 |
| Current Assets | | | |
| Financing receivables | | 4,427,908 | 3,961,941 |
| Trade receivables | | 4,550 | 4,324 |
| Other receivables, deposits and prepayments | | 114,825 | 131,438 |
| Amount owing by related companies | | 11,354 | 10,503 |
| Amount owing by an associate | | 267 | 1,269 |
| Derivative financial assets | B8 | - | 158,947 |
| Cash, bank balances and deposits | | 392,608 | 116,500 |
| Total Current Assets | | 4,951,512 | 4,384,922 |
| TOTAL ASSETS | | 16,070,517 | 14,343,858 |
| EQUITY AND LIABILITIES | | | |
| Capital and Reserves | | | |
| Share capital | | 584,012 | 584,012 |
| Hedging reserve | | (5,831) | 9,640 |
| Fair value reserve | | (8,550) | (8,535) |
| Retained earnings | | 2,492,293 | 2,246,831 |
| Equity attributable to owners of the Company | | 3,061,924 | 2,831,948 |
| Non-controlling interest | | 21,792 | - |
| Total Equity | | 3,083,716 | 2,831,948 |



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CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

AS AT 28 FEBRUARY 2026 (Continued)

| | | Unaudited As at 28.2.2026 RM'000 | Audited As at 28.2.2025 RM'000 |
|---|------|---|---|
| | Note | | |
| Non-current Liabilities | | | |
| Borrowings | B10 | 8,004,866 | 6,800,714 |
| Lease liabilities | | 24,473 | 37,753 |
| Total Non-current Liabilities | | 8,029,339 | 6,838,467 |
| Current Liabilities | | | |
| Borrowings | B10 | 3,933,818 | 3,982,755 |
| Trade payables | | 59,309 | 49,424 |
| Other payables and accruals | | 473,271 | 432,593 |
| Amount owing to immediate holding company | | 12,001 | 15,925 |
| Amount owing to related companies | | 16,781 | 6,511 |
| Derivative financial liabilities | B8 | 390,010 | 105,683 |
| Lease liabilities | | 20,167 | 21,813 |
| Tax liabilities | | 52,105 | 58,739 |
| Total Current Liabilities | | 4,957,462 | 4,673,443 |
| Total Liabilities | | 12,986,801 | 11,511,910 |
| TOTAL EQUITY AND LIABILITIES | | 16,070,517 | 14,343,858 |
| Net assets per share (RM) | | 6.00 | 5.55 |
| Number of ordinary shares ('000) | | 510,615 | 510,615 |
| Capital adequacy ratio (%) | | 20.62 | 22.72 |

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited financial statements for the financial year ended 28 February 2025 and the accompanying notes to the quarterly report attached hereto.



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CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE FINANCIAL YEAR ENDED 28 FEBRUARY 2026

| | Non-distributable | | | Distributable | |
|---|-------------------|-----------------|--------------------|-------------------|--------------|
| | Share capital | Hedging reserve | Fair value reserve | Retained earnings | Total equity |
| | RM'000 | RM'000 | RM'000 | RM'000 | RM'000 |
| At 1 March 2024 | 584,012 | 27,940 | (7,790) | 2,033,469 | 2,637,631 |
| Cash flow hedge, net of tax | - | (18,300) | - | - | (18,300) |
| Fair value through other comprehensive income | - | - | (13,745) | - | (13,745) |
| Profit for the year | - | - | - | 370,611 | 370,611 |
| Total comprehensive income for the year | - | (18,300) | (13,745) | 370,611 | 338,566 |
| Dividends | - | - | - | (144,249) | (144,249) |
| Transfer upon the disposal of designated investment at fair equity value through other comprehensive income | - | - | 13,000 | (13,000) | - |
| At 28 February 2025 | 584,012 | 9,640 | (8,535) | 2,246,831 | 2,831,948 |

| | Attributable to owners of the Company | | | | | | |
|--|---------------------------------------|-----------------|--------------------|-------------------|-----------|--------------------------|--------------|
| | Non-distributable | | Distributable | | | Non-controlling interest | Total equity |
| | Share capital | Hedging reserve | Fair value reserve | Retained earnings | Total | RM'000 | RM'000 |
| | RM'000 | RM'000 | RM'000 | RM'000 | RM'000 | | |
| At 1 March 2025 | 584,012 | 9,640 | (8,535) | 2,246,831 | 2,831,948 | - | 2,831,948 |
| Cash flow hedge, net of tax | - | (15,471) | - | - | (15,471) | - | (15,471) |
| Fair value through other comprehensive income | - | - | (15) | - | (15) | - | (15) |
| Profit for the year | - | - | - | 385,881 | 385,881 | (2,708) | 383,173 |
| Total comprehensive income for the year | - | (15,471) | (15) | 385,881 | 370,395 | (2,708) | 367,687 |
| Dividends | - | - | - | (140,419) | (140,419) | - | (140,419) |
| Issuance of shares to non-controlling interest | - | - | - | - | - | 24,500 | 24,500 |
| At 28 February 2026 | 584,012 | (5,831) | (8,550) | 2,492,293 | 3,061,924 | 21,792 | 3,083,716 |

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited financial statements for the financial year ended 28 February 2025 and the accompanying notes to the quarterly report attached hereto.



AEON Credit Service (M) Berhad

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CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE FINANCIAL YEAR ENDED 28 FEBRUARY 2026

| | 28.2.2026 RM'000 | 28.2.2025 RM'000 |
|--|---------------------|---------------------|
| CASH FLOWS FROM OPERATING ACTIVITIES | | |
| Profit before tax | 537,452 | 513,507 |
| Adjustments for: | | |
| Interest/Profit income | (7,081) | (3,871) |
| Dividend income | (1) | (3) |
| Finance costs | 484,181 | 423,469 |
| Interest expenses on lease liabilities | 2,251 | 1,943 |
| Gain on disposal of plant and equipment | (4) | (292) |
| Depreciation of plant and equipment | 40,379 | 35,704 |
| Depreciation of right-of-use assets | 24,180 | 22,744 |
| Allowance for impairment loss on financing receivables | 24,667 | 81,697 |
| Write-off on financing receivables | 793,387 | 675,990 |
| Allowance for impairment loss on trade receivables | 198 | 14 |
| Write-off of plant and equipment | 155 | 36 |
| Loss/(Gain) on remeasurement of lease contracts | 20 | (201) |
| Share of results in an associate | 85,221 | 68,331 |
| Operating profit before changes in working capital | 1,985,005 | 1,819,068 |
| Changes in working capital: | | |
| Financing receivables | (2,397,723) | (2,563,811) |
| Trade receivables | (424) | (1,112) |
| Other receivables, deposits and prepayments | 16,613 | (64,586) |
| Amount owing by related companies | (851) | 3,527 |
| Amount owing by an associate | 1,002 | (822) |
| Trade payables | 9,885 | 7,780 |
| Other payables and accruals | 15,558 | 34,382 |
| Amount owing to immediate holding company | (3,924) | 9,698 |
| Amount owing to related companies | 10,270 | (1,012) |
| Cash held in trust for customers | 832 | (7,348) |
| Cash used in operations | (363,757) | (764,236) |
| Tax paid | (168,915) | (133,087) |
| Net cash used in operating activities | (532,672) | (897,323) |



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CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE FINANCIAL YEAR ENDED 28 FEBRUARY 2026 (Continued)

| | 28.2.2026 RM'000 | 28.2.2025 RM'000 |
|--|---------------------|---------------------|
| CASH FLOWS FROM INVESTING ACTIVITIES | | |
| Acquisition of plant and equipment | (49,374) | (71,623) |
| Proceeds from disposal of plant and equipment | 89 | 755 |
| Investment in an associate | (125,000) | (100,000) |
| Proceeds from disposal of other investment | - | 13 |
| Interest/Profit income received | 7,081 | 3,871 |
| Dividend received | 1 | 3 |
| Net cash used in investing activities | (167,203) | (166,981) |
| CASH FLOWS FROM FINANCING ACTIVITIES | | |
| Dividend paid | (140,419) | (144,249) |
| Proceeds from bank borrowings | 7,294,000 | 7,170,921 |
| Repayment of bank borrowings | (5,715,000) | (5,553,129) |
| Repayment of lease liabilities | (26,338) | (24,308) |
| Proceeds from issuance of shares to non-controlling interest | 24,500 | - |
| Increase in deposits held in trust account | (3) | (4) |
| Finance costs paid | (459,905) | (419,370) |
| Net cash from financing activities | 976,835 | 1,029,861 |
| Net increase in cash and cash equivalents | 276,960 | (34,443) |
| Cash and cash equivalents at beginning of year | 57,181 | 91,624 |
| Cash and cash equivalents at end of year | 334,141 | 57,181 |

Cash and cash equivalents included in the statement of cash flows comprised the following statement of financial position amounts:

| | 28.2.2026 RM'000 | 28.2.2025 RM'000 |
|--|---------------------|---------------------|
| Cash and bank balances | 91,320 | 80,603 |
| Deposits placed with licensed financial institutions | 301,288 | 35,897 |
| | 392,608 | 116,500 |
| Bank overdrafts | - | (23) |
| Cash held in trust for customers | (58,300) | (59,132) |
| Deposits held in trust account | (167) | (164) |
| | 334,141 | 57,181 |

The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the audited financial statements for the financial year ended 28 February 2025 and the accompanying notes to the quarterly report attached hereto.



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Notes to the interim financial report for the financial year ended 28 February 2026

A EXPLANATORY NOTES PURSUANT TO MALAYSIAN FINANCIAL REPORTING STANDARD 134 (“MFRS 134”)

A1 Basis of Preparation

The condensed consolidated interim financial statements are unaudited and have been prepared in accordance with the requirements of MFRS 134 *Interim Financial Reporting* issued by the Malaysian Accounting Standards Board (“MASB”) and Paragraph 9.22 of the Main Market Listing Requirements (“MMLR”) of Bursa Malaysia Securities Berhad (“Bursa Securities”).

The interim financial statements should be read in conjunction with the Group’s audited financial statements for the financial year ended 28 February 2025. These explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 28 February 2025.

A2 Significant accounting policies

The significant accounting policies and methods of computation adopted in these interim financial statements are consistent with those adopted in the latest audited financial statements, except for the following:

Adoption of new and revised Malaysian Financial Reporting Standards (“MFRSs”)

In the current financial year, the Group adopted the following amendment to MFRS issued by the MASB that was effective for annual financial periods beginning on or after 1 March 2025:

- Amendments to MFRS 121 *Lack of Exchangeability*

The adoption of the above amendment to MFRS did not have any material impact on the financial performance or position of the Group for the current financial year.

Standards and Amendments to MFRSs in issue but not yet effective

At the date of authorisation for issue of these financial statements, the following Standards and Amendments to MFRSs, which were in issue but not yet effective are as listed below:

Effective for annual periods beginning on or after 1 January 2026

- Amendments to MFRS 9 *Financial Instruments* and MFRS 7 *Financial Instruments Disclosures – Amendments to the classification and measurement of Financial Instruments and Contracts Referencing Nature-dependent Electricity*
- Annual Improvements to MFRS Accounting Standards – Volume 11

Effective for annual periods beginning on or after 1 January 2027

- MFRS 18 *Presentation and Disclosure in Financial Statements*
- MFRS 19 and Amendments to MFRS 19 *Subsidiaries without Public Accountability: Disclosures*
- Amendments to MFRS 121 *Translation to a Hyperinflationary Presentation Currency*

Effective date of these Amendments to Standards has been deferred, and yet to be announced

- Amendments to MFRS 10 *Consolidated Financial Statements* and MFRS 128 *Investments in Associates and Joint Ventures – Sale or Contribution of Assets between an Investor and its Associate or Joint Venture*



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A2 Significant accounting policies (Continued)

The Group will adopt the above standards and amendments when they become effective and the adoption of these standards and amendments is not expected to have any material impact on the financial statements of the Group in the initial period of application.

A3 Seasonal or Cyclical Factors

The Group normally benefits from the traditionally higher levels of consumer spending during festive seasons in Malaysia.

A4 Unusual Items

There were no unusual items affecting assets, liabilities, equity, net income or cash flows of the Group during the financial year under review.

A5 Changes in Estimates

There were no material changes in the nature and amount of estimates reported in prior financial years that have a material effect in the current financial year under review.

A6 Debt and Equity Securities

There were no issuance, cancellation, repurchase, resale or repayment of debt and equity securities in the current financial year under review.

A7 Dividend Paid

| | Cumulative quarter | |
|--|--------------------|------------------|
| | Current Year | Preceding Year |
| | Year-To-Date | Year-To-Date |
| | <u>28.2.2026</u> | <u>28.2.2025</u> |
| | RM'000 | RM'000 |
| In respect of the financial year ended 29 February 2024 | | |
| - Final single-tier dividend of 14.00 sen per ordinary share | - | 71,486 |
| In respect of the financial year ended 28 February 2025 | | |
| - Interim single-tier dividend 14.25 sen per ordinary share | - | 72,763 |
| - Final single-tier dividend of 14.50 sen per ordinary share | 74,039 | - |
| In respect of the financial year ended 28 February 2026 | | |
| - Interim single-tier dividend 13.00 sen per ordinary share | 66,380 | - |
| | 140,419 | 144,249 |



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A8 Segmental Reporting

The principal activity of the Company is the provision of easy payment schemes, personal financing schemes based on Islamic principles, payment cards business and money lending service, all of which are categorised under consumer financing business. The contribution from the subsidiary companies, which are principally engaged in business operations as an insurance broker and as a manager of membership loyalty programme, remains insignificant to the Group.

On this basis, the Managing Director and Chief Executive Officer (“MD & CEO”) reviews the business performance of the Group as a whole.

Accordingly, the segmental reporting used is equivalent to the presentation reflected in the Statements of Financial Position and Statements of Profit or Loss and Other Comprehensive Income.

A9 Subsequent Event

There were no material events subsequent to the end of the current year under review up to the date of this report.

A10 Changes in the Composition of the Group

There were no changes in the composition of the Group during the year under review, including business combinations, acquisition or disposal of subsidiaries and long-term investments, restructuring and discontinuing operations, except as disclosed below:

i) Joint Venture between the Company and AEON CO. (M) BHD

On 19 August 2025, the Company entered into a Joint Venture and Shareholders’ Agreement (“SHA”) with AEON CO. (M) BHD (“AEON CO”) to establish and incorporate a Joint Venture Company (“JVCo”) with the objective to manage a unified customer loyalty programme and enabling digital engagement capabilities across the AEON Group of Companies in Malaysia.

On 17 September 2025, the JVCo was incorporated as AEON360 Sdn. Bhd. (“AEON360”) with an issued and paid-up capital of RM100. Pursuant to the SHA, the total issued and paid-up capital of AEON360 shall be RM50 million, to be subscribed by the Company and AEON CO in the proportion of 51% and 49%, respectively.

On 3 November 2025, the Company subscribed for additional 25,499,949 ordinary shares in AEON360 for a total cash consideration of RM25,499,949 in proportion to its 51% equity interest, while AEON CO subscribed for the remaining 24,499,951 ordinary shares for a total cash consideration of RM24,499,951 in proportion to its 49% equity interest. Following the completion of these share subscriptions, AEON360’s issued and paid-up share capital increased to RM50 million, comprising 50 million ordinary shares. AEON360 remains a 51%-owned subsidiary of the Company.

ii) Subscription of additional new ordinary shares in AEON Bank (M) Berhad

On 28 January 2026, the Company completed the subscription for an additional 125 million ordinary shares in its 50%-owned associate company, AEON Bank (M) Berhad (“AEON Bank”), for a total cash consideration of RM125 million. The additional subscription was made in proportion to the Company’s existing 50% equity interest in AEON Bank.



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A11 Fair Value Measurement

The table below analyses financial instruments carried at fair value. The different levels have been defined as follows:

- Level 1: Quoted prices (unadjusted) in active markets for identical assets or liabilities.
- Level 2: Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly (i.e. as prices) or indirectly (i.e. derived from prices).
- Level 3: Inputs for the financial assets or liabilities that are not based on observable market data (unobservable inputs).

| | Level 1 RM'000 | Level 2 RM'000 | Level 3 RM'000 | Total RM'000 |
|---|-------------------|-------------------|-------------------|-----------------|
| 28.2.2026 | | | | |
| <u>Financial assets</u> | | | | |
| Other investments | 100 | - | - | 100 |
| Total financial assets carried at fair value | 100 | - | - | 100 |
| <u>Financial liabilities</u> | | | | |
| Derivatives designated as hedging instruments | - | 390,010 | - | 390,010 |
| Total financial liabilities carried at fair value | - | 390,010 | - | 390,010 |
| 28.2.2025 | | | | |
| <u>Financial assets</u> | | | | |
| Other investments | 115 | - | - | 115 |
| Derivatives designated as hedging instruments | - | 158,947 | - | 158,947 |
| Total financial assets carried at fair value | 115 | 158,947 | - | 159,062 |
| <u>Financial liabilities</u> | | | | |
| Derivatives designated as hedging instruments | - | 105,683 | - | 105,683 |
| Total financial liabilities carried at fair value | - | 105,683 | - | 105,683 |

A12 Contingent Liabilities and Contingent Assets

The Group did not have any contingent liabilities, either secured or unsecured, or contingent assets as at 28 February 2026 and up to the date of this announcement.

A13 Related Party Transactions

During the current quarter under review and up to the date of this announcement, the Group did not enter into any significant Related Party Transactions or Recurrent Related Party Transactions of revenue or trading nature other than those that had been mandated by the shareholders during the Annual General Meeting held on 25 June 2025, and as disclosed in Note A10.

A14 Capital Commitments

Capital commitments for plant and equipment which have been authorised and contracted but not provided for amounted to RM27.710 million as at 28 February 2026.



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B ADDITIONAL INFORMATION REQUIRED BY THE BURSA SECURITIES LISTING REQUIREMENTS

B1 Performance Review

| | Individual quarter 3 months ended | | | Cumulative quarter 12 months ended | | |
|----------------------------------|--------------------------------------|---------------------|--------------|---------------------------------------|---------------------|--------------|
| | 28.2.2026 RM'000 | 28.2.2025 RM'000 | Changes % | 28.2.2026 RM'000 | 28.2.2025 RM'000 | Changes % |
| Transaction and financing volume | 2,213,505 | 2,162,213 | 2.4% | 8,967,721 | 8,413,923 | 6.6% |
| Revenue | 631,456 | 575,040 | 9.8% | 2,471,668 | 2,200,723 | 12.3% |
| Total operating expenses | (325,934) | (350,238) | -6.9% | (1,576,782) | (1,450,042) | 8.7% |
| Other income | 51,643 | 88,260 | -41.5% | 214,219 | 256,569 | -16.5% |
| Profit from operations | 357,165 | 313,062 | 14.1% | 1,109,105 | 1,007,250 | 10.1% |
| Finance costs | (126,030) | (110,546) | 14.0% | (486,432) | (425,412) | 14.3% |
| Share of results in an associate | (31,186) | (22,820) | 36.7% | (85,221) | (68,331) | 24.7% |
| Profit before tax | 199,949 | 179,696 | 11.3% | 537,452 | 513,507 | 4.7% |
| Profit for the period/year | 143,014 | 130,967 | 9.2% | 383,173 | 370,611 | 3.4% |

i) Current Quarter vs Preceding Year Corresponding Quarter

Total transaction and financing volume in the current quarter of RM2.214 billion was higher by 2.4% as compared to the preceding year corresponding quarter. The Group recorded a total revenue of RM631.456 million, which was higher by 9.8% as compared to the preceding year corresponding quarter mainly attributable to stronger loan and financing growth.

The gross financing receivables as at 28 February 2026 of RM15.724 billion was higher by RM1.604 billion as compared to 28 February 2025. The net financing receivables, after allowance for impairment loss was RM14.921 billion as at 28 February 2026 as compared to RM13.342 billion as at 28 February 2025. The Non-Performing Loans ("NPL") ratio decreased to 2.61% as at 28 February 2026 as compared to 2.64% as at 28 February 2025, resulting from positive actions taken.

Other income for the current quarter was recorded at RM51.643 million mainly due to bad debt recoveries.

The ratio of total operating expenses to revenue for the current quarter was 51.6% as compared to 60.9% in the preceding year corresponding quarter. The lower operating expenses ratio was mainly attributable to the increase in revenue of RM56.416 million and lower impairment losses on financing receivables of RM132.712 million as compared to RM185.339 million for the preceding year corresponding quarter.

Interest expense for the current quarter was higher as compared to the preceding year corresponding quarter mainly due to higher borrowings in line with the receivables growth. The nominal value of borrowings as at 28 February 2026 was RM12.327 billion as compared to RM10.748 billion as at 28 February 2025.

The Group equity-accounted for its proportionate share of losses in AEON Bank amounting to RM31.186 million during the quarter as compared to RM22.820 million for the preceding year corresponding quarter.

Profit before tax ("PBT") for the current quarter of RM199.949 million increased by 11.3% as compared to the preceding year corresponding quarter.



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B1 Performance Review (Continued)

ii) Current Year-to-date vs Preceding Year-to-date

Total transaction and financing volume for the financial year-to-date grew by 6.6% to RM8.968 billion compared to corresponding preceding year. As a result, total revenue registered for the financial year-to-date of RM2.472 billion increased by 12.3% compared to RM2.201 billion recorded in the corresponding preceding year.

The Group recorded a higher PBT of RM537.452 million for the financial year-to-date compared to RM513.507 million for the corresponding preceding year. The increase was mainly due to the incremental increase in revenue of RM270.945 million, offset by the higher impairment losses on financing receivables by RM60.367 million and higher other operating expenses of RM66.375 million in line with increased transaction and financing volume. The share of losses in AEON Bank for the financial year-to-date recorded at RM85.221 million as compared to RM68.331 million recorded in the corresponding preceding year mainly due to the higher cost incurred for technology, personnel and marketing support for the launch of business banking. Loan loss coverage ratio stood at 195% as at 28 February 2026 compared to 209% as at 28 February 2025.

B2 Financial Review of Profit before Taxation for Current Quarter Compared with Immediate Preceding Quarter

| | Current Quarter 28.2.2026 RM'000 | Immediate Preceding Quarter 30.11.2025 RM'000 | Changes % |
|----------------------------------|--|--|--------------|
| Transaction and financing volume | 2,213,505 | 2,160,151 | 2.5% |
| Revenue | 631,456 | 622,407 | 1.5% |
| Total operating expenses | (325,934) | (407,146) | -19.9% |
| Other income | 51,643 | 53,126 | -2.8% |
| Profit from operations | 357,165 | 268,387 | 33.1% |
| Finance costs | (126,030) | (123,342) | 2.2% |
| Share of results in an associate | (31,186) | (19,620) | 59.0% |
| Profit before tax | 199,949 | 125,425 | 59.4% |
| Profit for the period | 143,014 | 90,382 | 58.2% |

PBT for the current quarter was recorded at RM199.949 million, an increase of 59.4% compared to RM125.425 million in the immediate preceding quarter. The higher PBT was mainly due to the lower impairment losses on financing receivables of RM132.712 million as compared to RM212.385 million recorded in the immediate preceding quarter.



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B3 Current Year Prospects

Malaysia's Gross Domestic Product rose by 6.3% in the fourth quarter of 2025, compared to 5.4% in the preceding quarter driven by resilient domestic consumption and stronger export performance. Bank Negara Malaysia has projected the Malaysian economy to grow between 4.0% and 5.0% in 2026, supported by sustained domestic demand and continued investment activities, amid external headwinds and global uncertainties.

Against this backdrop, the Group continues to adopt a cautious and prudent business approach, taking into account the heightened geopolitical conflict in the Middle East which has disrupted global supply chains, inflationary pressures arising from higher global oil prices and volatility in global financial markets. The Group remains focused on growing quality financing asset and closely monitoring inherent credit risks within its financing portfolio, while enhancing its information technology capabilities to improve operational efficiencies and maintain effective cost discipline. In addition, the Group will leverage the AEON Group ecosystem in Malaysia to further expand its customer reach.

Barring any unforeseen circumstances, the Group expects to be able to sustain its business momentum through the implementation of appropriate measures for the financial year ending 28 February 2027.

B4 Revenue

| | Individual quarter 3 months ended | | Cumulative quarter 12 months ended | |
|--|--------------------------------------|------------------|---------------------------------------|------------------|
| | <u>28.2.2026</u> | <u>28.2.2025</u> | <u>28.2.2026</u> | <u>28.2.2025</u> |
| | RM'000 | RM'000 | RM'000 | RM'000 |
| Revenue comprises: | | | | |
| Interest income, profit revenue and finance charges | 568,671 | 513,767 | 2,220,639 | 1,966,264 |
| Fee income | 58,997 | 57,650 | 235,366 | 220,061 |
| Brokerage fee | 3,788 | 3,623 | 15,663 | 14,398 |
| | 62,785 | 61,273 | 251,029 | 234,459 |
| | <u>631,456</u> | <u>575,040</u> | <u>2,471,668</u> | <u>2,200,723</u> |



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B5 Notes to the Statement of Comprehensive Income

Except as disclosed below, other disclosure items in item 16 of Appendix 9B of Bursa Securities' Listing Requirements are not applicable:

| | Individual quarter 3 months ended | | Cumulative quarter 12 months ended | |
|--|--------------------------------------|------------------|---------------------------------------|------------------|
| | <u>28.2.2026</u> | <u>28.2.2025</u> | <u>28.2.2026</u> | <u>28.2.2025</u> |
| | RM'000 | RM'000 | RM'000 | RM'000 |
| (a) Included in Profit from operations: | | | | |
| Bad debts recovered | 48,152 | 87,147 | 203,797 | 247,526 |
| Interest/Profit income | 2,828 | 598 | 7,081 | 3,871 |
| Dividend income | - | - | 1 | 3 |
| Gain/(Loss) on disposal of plant and equipment | - | (39) | 4 | 292 |
| Depreciation of plant and equipment | (10,343) | (9,978) | (40,379) | (35,704) |
| Depreciation of right-of-use assets | (6,353) | (4,821) | (24,180) | (22,543) |
| Reversal/(Allowance) for impairment loss on financing receivables | 71,853 | (13,943) | (24,667) | (81,697) |
| Write-off on financing receivables | (204,565) | (171,396) | (793,387) | (675,990) |
| Write-off of plant and equipment | (69) | (32) | (155) | (36) |
| Loss on remeasurement of lease contracts | (20) | (201) | (20) | (201) |
| Allowance for impairment loss on trade receivables | (111) | 23 | (198) | (14) |
| (b) Included in Other comprehensive income: | | | | |
| Net changes in cash flow hedge | 9,343 | (496) | (15,471) | (18,300) |
| Net fair value changes on equity instruments through other comprehensive income | 18 | (21,048) | (15) | (13,745) |

B6 Finance costs

| | Individual quarter 3 months ended | | Cumulative quarter 12 months ended | |
|-------------------------------------|--------------------------------------|------------------|---------------------------------------|------------------|
| | <u>28.2.2026</u> | <u>28.2.2025</u> | <u>28.2.2026</u> | <u>28.2.2025</u> |
| | RM'000 | RM'000 | RM'000 | RM'000 |
| Interest/Profit expense on: | | | | |
| Term loans/financing | 83,530 | 64,271 | 331,663 | 286,882 |
| Senior sukuk and subordinated sukuk | 39,854 | 24,185 | 139,949 | 76,050 |
| Islamic commercial paper | 1,449 | 2,684 | 8,451 | 11,366 |
| Revolving credit | 679 | 18,673 | 3,736 | 48,851 |
| Bank overdraft | - | 125 | 382 | 320 |
| | <u>125,512</u> | <u>109,938</u> | <u>484,181</u> | <u>423,469</u> |
| Interest on lease liabilities | 518 | 608 | 2,251 | 1,943 |
| | <u>126,030</u> | <u>110,546</u> | <u>486,432</u> | <u>425,412</u> |



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B7 Taxation

| | Individual quarter 3 months ended | | Cumulative quarter 12 months ended | |
|---------------------------------|--------------------------------------|------------------|---------------------------------------|------------------|
| | <u>28.2.2026</u> | <u>28.2.2025</u> | <u>28.2.2026</u> | <u>28.2.2025</u> |
| | RM'000 | RM'000 | RM'000 | RM'000 |
| Income tax payable: | | | | |
| - current period/year | 40,144 | 51,687 | 163,252 | 159,533 |
| - over provision in prior year | - | - | (971) | (955) |
| | <u>40,144</u> | <u>51,687</u> | <u>162,281</u> | <u>158,578</u> |
| Deferred tax: | | | | |
| - current period/year | 16,791 | (3,029) | (9,225) | (17,245) |
| - under provision in prior year | - | 71 | 1,223 | 1,563 |
| | <u>16,791</u> | <u>(2,958)</u> | <u>(8,002)</u> | <u>(15,682)</u> |
| | <u>56,935</u> | <u>48,729</u> | <u>154,279</u> | <u>142,896</u> |

The Group's effective tax rate for the current quarter is higher than the statutory tax rate of 24% as certain expenses are not deductible for tax purpose.

B8 Derivatives and Fair Value Changes of Financial Instruments

(a) Details of derivative financial instruments outstanding as at 28 February 2026 are as follows:

| | Notional Amount | | Fair Value Assets/(Liabilities) | |
|---|------------------|------------------|------------------------------------|------------------|
| | <u>28.2.2026</u> | <u>28.2.2025</u> | <u>28.2.2026</u> | <u>28.2.2025</u> |
| | RM'000 | RM'000 | RM'000 | RM'000 |
| <u>Derivative financial assets</u> | | | | |
| <u>Cross currency swaps:</u> | | | | |
| Less than 1 year | - | 956,013 | - | 58,281 |
| 1 – 3 years | - | 1,226,122 | - | 90,933 |
| More than 3 years | - | 160,585 | - | 9,733 |
| Total | <u>-</u> | <u>2,342,720</u> | <u>-</u> | <u>158,947</u> |
| <u>Derivative financial liabilities</u> | | | | |
| <u>Cross currency swaps:</u> | | | | |
| Less than 1 year | 840,845 | 144,457 | (162,764) | (5,718) |
| 1 – 3 years | 1,509,558 | 803,553 | (170,684) | (91,657) |
| More than 3 years | 249,180 | 92,772 | (56,562) | (8,308) |
| Total | <u>2,599,583</u> | <u>1,040,782</u> | <u>(390,010)</u> | <u>(105,683)</u> |

(b) Fair value of financial liabilities

There were no fair value gain/(loss) on financial liabilities since all financial liabilities were measured at amortised cost.



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B9 Status of Corporate Proposal

There is no corporate proposal announced but not completed as at the date of this report.

B10 Borrowings

The borrowings of the Group as at 28 February 2026 comprised the following:

| | <u>28.2.2026</u> | <u>28.2.2025</u> |
|----------------------------|-------------------|-------------------|
| | Unsecured | Unsecured |
| | RM'000 | RM'000 |
| Non-current : | | |
| - Term loans/financing | 4,258,738 | 4,653,032 |
| - Senior sukuk | 3,746,128 | 2,147,682 |
| | <u>8,004,866</u> | <u>6,800,714</u> |
| Current : | | |
| - Term loans/financing | 3,185,845 | 3,180,470 |
| - Islamic commercial paper | 148,092 | 247,268 |
| - Revolving credit | 300,000 | 355,000 |
| - Senior sukuk | 299,881 | - |
| - Subordinated sukuk | - | 199,994 |
| - Bank overdrafts | - | 23 |
| | <u>3,933,818</u> | <u>3,982,755</u> |
| Total | <u>11,938,684</u> | <u>10,783,469</u> |

The borrowings were denominated in the following currencies:

| | <u>28.2.2026</u> | | <u>28.2.2025</u> | |
|----------------------|------------------|-------------------|------------------|-------------------|
| | Foreign | | Foreign | |
| | Currency | Equivalent | Currency | Equivalent |
| | '000 | RM'000 | '000 | RM'000 |
| <u>Unsecured</u> | | | | |
| Ringgit Malaysia | | 9,339,101 | | 7,399,967 |
| United States Dollar | 524,314 | 2,040,134 | 676,123 | 3,014,773 |
| Japanese Yen | 22,451,597 | 559,449 | 12,451,597 | 368,729 |
| | | <u>11,938,684</u> | | <u>10,783,469</u> |

B11 Material Litigation

As at the date of this announcement, the Group is not engaged in any material litigation which in the opinion of the Board of Directors will have a material effect on the financial position or business of the Group.



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B12 Dividends

- (a) (i) The Board has proposed the payment of a final single-tier dividend of 15.75 sen per share (previous corresponding period : 14.50 sen per share) and a special single-tier dividend of 2.00 sen per share (previous corresponding period : nil) in respect of the financial year ended 28 February 2026 amounting to RM80,422,000 and RM10,212,000 respectively, totalling RM90,634,000;
- (ii) Date payable : 23 July 2026; and
- (iii) In respect of deposited securities, entitlement to the dividends will be determined based on the Record of Depositors as at 2 July 2026.
- (b) The above proposal is subject to the approval of shareholders at the forthcoming Annual General Meeting to be held on a date which will be announced later.

B13 Earnings per share

| | Individual quarter | | Cumulative quarter | |
|--|--------------------|------------------|--------------------|------------------|
| | 3 months ended | | 12 months ended | |
| | <u>28.2.2026</u> | <u>28.2.2025</u> | <u>28.2.2026</u> | <u>28.2.2025</u> |
| | RM'000 | RM'000 | RM'000 | RM'000 |
| Profit attributable to owners of the Company | <u>144,296</u> | 130,967 | <u>385,881</u> | 370,611 |

Basic earnings per share

Basic earnings per share is calculated by dividing the profit attributable to owners of the Company by the weighted average number of ordinary shares outstanding during the financial year.

| | Individual quarter | | Cumulative quarter | |
|---|--------------------|------------------|--------------------|------------------|
| | 3 months ended | | 12 months ended | |
| | <u>28.2.2026</u> | <u>28.2.2025</u> | <u>28.2.2026</u> | <u>28.2.2025</u> |
| Profit attributable to owners of the Company (RM'000) | <u>144,296</u> | 130,967 | <u>385,881</u> | 370,611 |
| Weighted average number of ordinary shares ('000 unit) | <u>510,615</u> | 510,615 | <u>510,615</u> | 510,615 |
| Basic earnings per share (sen) | <u>28.26</u> | 25.65 | <u>75.57</u> | 72.58 |

Diluted Earnings Per Share

There were no dilutive potential ordinary shares outstanding as at 28 February 2026. As a result, the diluted earnings per share is equivalent to the basic earnings per share.



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B14 Auditors' Report on the Preceding Annual Financial Statements

There was no qualification in the auditors' report on the preceding audited annual financial statements.

B15 Authorisation for Issue

This interim financial report was authorised for issue by the Board of Directors of the Company in accordance with a resolution of the Directors on 7 April 2026.

By Order of the Board
7 April 2026