



AEON Credit Service (M) Berhad

(Registration No. 199601040414 (412767-V))
(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE FINANCIAL PERIOD ENDED 31 MAY 2026

	Note	Unaudited Individual quarter 3 months ended			Unaudited Cumulative quarter 3 months ended		
		31.5.2026 RM'000	31.5.2025 RM'000	Changes %	31.5.2026 RM'000	31.5.2025 RM'000	Changes %
Revenue	B4	647,568	599,922	7.9%	647,568	599,922	7.9%
Total operating expenses		(423,983)	(411,163)	3.1%	(423,983)	(411,163)	3.1%
Other income		55,192	53,101	3.9%	55,192	53,101	3.9%
Profit from operations	B5(a)	278,777	241,860	15.3%	278,777	241,860	15.3%
Finance costs	B6	(130,211)	(116,913)	11.4%	(130,211)	(116,913)	11.4%
Operating profit		148,566	124,947	18.9%	148,566	124,947	18.9%
Share of results in an associate		(17,687)	(15,916)	11.1%	(17,687)	(15,916)	11.1%
Profit before tax		130,879	109,031	20.0%	130,879	109,031	20.0%
Taxation	B7	(37,446)	(31,484)	18.9%	(37,446)	(31,484)	18.9%
Profit for the period		93,433	77,547	20.5%	93,433	77,547	20.5%
Other comprehensive income/ (loss), net of tax	B5(b)						
<i>Item that may be reclassified subsequently to profit or loss:</i>							
Net changes in cash flow hedge		174	(32,888)	100.5%	174	(32,888)	100.5%
<i>Item that will not be reclassified subsequently to profit or loss:</i>							
Net fair value changes through other comprehensive income		(15)	(25)	40.0%	(15)	(25)	40.0%
Total other comprehensive income/(loss) for the period		159	(32,913)	100.5%	159	(32,913)	100.5%
Total comprehensive income for the period		93,592	44,634	109.7%	93,592	44,634	109.7%



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CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE FINANCIAL PERIOD ENDED 31 MAY 2026 (Continued)

	Note	Unaudited Individual quarter 3 months ended			Unaudited Cumulative quarter 3 months ended		
		31.5.2026 RM'000	31.5.2025 RM'000	Changes %	31.5.2026 RM'000	31.5.2025 RM'000	Changes %
Profit for the period attributable to:							
Owners of the Company		95,163	77,547	22.7%	95,163	77,547	22.7%
Non-controlling interest		(1,730)	-	0.0%	(1,730)	-	0.0%
		<u>93,433</u>	<u>77,547</u>	20.5%	<u>93,433</u>	<u>77,547</u>	20.5%
Total comprehensive income for the period attributable to:							
Owners of the Company		95,322	44,634	113.6%	95,322	44,634	113.6%
Non-controlling interest		(1,730)	-	0.0%	(1,730)	-	0.0%
		<u>93,592</u>	<u>44,634</u>	109.7%	<u>93,592</u>	<u>44,634</u>	109.7%
Earnings per share attributable to owners of the Company (sen)							
Basic	B13	18.64	15.19	22.7%	18.64	15.19	22.7%

The Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the audited financial statements for the financial year ended 28 February 2026 and the accompanying notes to the quarterly report attached hereto.



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CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 31 MAY 2026

	Note	Unaudited As at 31.5.2026 RM'000	Audited As at 28.2.2026 RM'000
ASSETS			
Non-current Assets			
Plant and equipment		150,396	149,564
Right-of-use assets		36,923	42,874
Investment in an associate		212,186	229,873
Other investments		85	100
Goodwill on consolidation		511	511
Deferred tax assets		201,224	202,541
Financing receivables		10,727,320	10,493,542
Total Non-current Assets		11,328,645	11,119,005
Current Assets			
Financing receivables		4,526,801	4,427,908
Trade receivables		3,938	4,550
Other receivables, deposits and prepayments		124,144	114,825
Amount owing by related companies		6,533	11,354
Amount owing by an associate		-	267
Derivative financial assets	B8	1,363	-
Cash, bank balances and deposits		490,923	392,608
Total Current Assets		5,153,702	4,951,512
TOTAL ASSETS		16,482,347	16,070,517
EQUITY AND LIABILITIES			
Capital and Reserves			
Share capital		584,012	584,012
Hedging reserve		(5,657)	(5,831)
Fair value reserve		(8,565)	(8,550)
Retained earnings		2,587,456	2,492,293
Equity attributable to owners of the Company		3,157,246	3,061,924
Non-controlling interest		20,062	21,792
Total Equity		3,177,308	3,083,716



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CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 31 MAY 2026 (Continued)

	Note	Unaudited As at 31.5.2026 RM'000	Audited As at 28.2.2026 RM'000
Non-current Liabilities			
Borrowings	B10	9,128,047	8,004,866
Lease liabilities		21,543	24,473
Total Non-current Liabilities		9,149,590	8,029,339
Current Liabilities			
Borrowings	B10	3,199,607	3,933,818
Trade payables		72,774	59,309
Other payables and accruals		440,541	473,271
Amount owing to immediate holding company		6,403	12,001
Amount owing to related companies		22,136	16,781
Amount owing to an associate		543	-
Derivative financial liabilities	B8	342,844	390,010
Lease liabilities		16,956	20,167
Tax liabilities		53,645	52,105
Total Current Liabilities		4,155,449	4,957,462
Total Liabilities		13,305,039	12,986,801
TOTAL EQUITY AND LIABILITIES		16,482,347	16,070,517
Net assets per share (RM)		6.18	6.00
Number of ordinary shares ('000)		510,615	510,615
Capital adequacy ratio (%)		20.79	20.62

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited financial statements for the financial year ended 28 February 2026 and the accompanying notes to the quarterly report attached hereto.



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CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE FINANCIAL PERIOD ENDED 31 MAY 2026

	← Non-distributable →			Distributable	Total equity RM'000
	Share capital RM'000	Hedging reserve RM'000	Fair value reserve RM'000	Retained earnings RM'000	
At 1 March 2025	584,012	9,640	(8,535)	2,246,831	2,831,948
Cash flow hedge, net of tax	-	(32,888)	-	-	(32,888)
Fair value through other comprehensive income	-	-	(25)	-	(25)
Profit for the period	-	-	-	77,547	77,547
Total comprehensive income for the period	-	(32,888)	(25)	77,547	44,634
At 31 May 2025	584,012	(23,248)	(8,560)	2,324,378	2,876,582

	← Attributable to owners of the Company →					Non-controlling interest RM'000	Total equity RM'000
	← Non-distributable →		Distributable				
	Share capital RM'000	Hedging reserve RM'000	Fair value reserve RM'000	Retained earnings RM'000	Total RM'000		
At 1 March 2026	584,012	(5,831)	(8,550)	2,492,293	3,061,924	21,792	3,083,716
Cash flow hedge, net of tax	-	174	-	-	174	-	174
Fair value through other comprehensive income	-	-	(15)	-	(15)	-	(15)
Profit/(Loss) for the period	-	-	-	95,163	95,163	(1,730)	93,433
Total comprehensive income for the period	-	174	(15)	95,163	95,322	(1,730)	93,592
At 31 May 2026	584,012	(5,657)	(8,565)	2,587,456	3,157,246	20,062	3,177,308

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited financial statements for the financial year ended 28 February 2026 and the accompanying notes to the quarterly report attached hereto.



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CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE FINANCIAL PERIOD ENDED 31 MAY 2026

	31.5.2026	31.5.2025
	RM'000	RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before tax	130,879	109,031
Adjustments for:		
Interest/Profit income from deposits with licensed financial institutions	(2,039)	(1,285)
Dividend income	(1)	(1)
Finance costs	129,762	116,307
Interest expenses on lease liabilities	449	606
Gain on disposal of plant and equipment	(1)	(3)
Depreciation of plant and equipment	10,542	9,885
Depreciation of right-of-use assets	5,913	5,851
Allowance for impairment loss on financing receivables	11,617	37,678
Write-off on financing receivables	224,435	191,747
Allowance for impairment loss on trade receivables	5	(9)
Gain on remeasurement of lease contracts	(1)	-
Share of results in an associate	17,687	15,916
Operating profit before changes in working capital	529,247	485,723
Changes in working capital:		
Financing receivables	(568,723)	(703,119)
Trade receivables	607	(55)
Other receivables, deposits and prepayments	(9,319)	37,611
Amount owing by related companies	4,821	(4,374)
Amount owing by an associate	-	1,135
Trade payables	13,465	7,965
Other payables and accruals	(19,553)	(6,778)
Amount owing to immediate holding company	(5,598)	(9,883)
Amount owing to related companies	5,355	10,443
Amount owing to an associate	810	-
Cash held in trust for customers	(922)	3,122
Cash used in operations	(49,810)	(178,210)
Tax paid	(34,644)	(31,649)
Net cash used in operating activities	(84,454)	(209,859)



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CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE FINANCIAL PERIOD ENDED 31 MAY 2026 (Continued)

	31.5.2026 RM'000	31.5.2025 RM'000
CASH FLOWS FROM INVESTING ACTIVITIES		
Acquisition of plant and equipment	(11,374)	(14,906)
Proceeds from disposal of plant and equipment	1	64
Interest/Profit income from deposits with licensed financial institutions	2,039	1,285
Dividend income	1	1
Net cash used in investing activities	(9,333)	(13,556)
CASH FLOWS FROM FINANCING ACTIVITIES		
Proceeds from bank borrowings	2,124,867	2,460,000
Repayment of bank borrowings	(1,785,000)	(2,015,000)
Repayment of lease liabilities	(6,551)	(6,430)
Increase in deposits held in trust accounts	(114)	(3)
Finance costs paid	(142,136)	(114,603)
Net cash from financing activities	191,066	323,964
Net increase in cash and cash equivalents	97,279	100,549
Cash and cash equivalents at beginning of year	334,141	57,181
Cash and cash equivalents at end of period	431,420	157,730

Cash and cash equivalents included in the statement of cash flows comprised the following statement of financial position amounts:

	31.5.2026 RM'000	31.5.2025 RM'000
Cash and bank balances	90,077	75,879
Deposits placed with licensed financial institutions	400,846	138,028
	490,923	213,907
Cash held in trust for customers	(59,222)	(56,010)
Deposits held in trust accounts	(281)	(167)
	431,420	157,730

The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the audited financial statements for the financial year ended 28 February 2026 and the accompanying notes to the quarterly report attached hereto.



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Notes to the interim financial report for the financial period ended 31 May 2026

A EXPLANATORY NOTES PURSUANT TO MALAYSIAN FINANCIAL REPORTING STANDARD 134 (“MFRS 134”)

A1 Basis of Preparation

The condensed consolidated interim financial statements are unaudited and have been prepared in accordance with the requirements of MFRS 134 *Interim Financial Reporting* issued by the Malaysian Accounting Standards Board (“MASB”) and Paragraph 9.22 of the Main Market Listing Requirements (“MMLR”) of Bursa Malaysia Securities Berhad (“Bursa Securities”).

The interim financial statements should be read in conjunction with the Group’s audited financial statements for the financial year ended 28 February 2026. These explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 28 February 2026.

A2 Significant accounting policies

The significant accounting policies and methods of computation adopted in these interim financial statements are consistent with those adopted in the latest audited financial statements, except for the following:

Adoption of new and revised Malaysian Financial Reporting Standards (“MFRSs”)

In the current financial year, the Group adopted the following amendment to MFRS issued by the MASB that was effective for annual financial periods beginning on or after 1 March 2026:

- Amendments to MFRS 9 *Financial Instruments* and MFRS 7 *Financial Instruments Disclosures – Amendments to the classification and measurement of Financial Instruments and Contracts Referencing Nature-dependent Electricity*
- Annual Improvements to MFRS Accounting Standards – Volume 11

The adoption of the above amendment to MFRS did not have any material impact on the financial performance or position of the Group for the current financial year.

Standards and Amendments to MFRSs in issue but not yet effective

At the date of authorisation for issue of these financial statements, the following Standards and Amendments to MFRSs, which were in issue but not yet effective and not early adopted by the Group are as listed below:

Effective for annual periods beginning on or after 1 January 2027

- MFRS 18 *Presentation and Disclosure in Financial Statements*
- MFRS 19 and Amendments to MFRS 19 *Subsidiaries without Public Accountability: Disclosures*
- Amendments to MFRS 121 *The Effects of Changes in Foreign Exchange Rates - Translation to a Hyperinflationary Presentation Currency*

Effective date of these Amendments to Standards has been deferred, and yet to be announced

- Amendments to MFRS 10 *Consolidated Financial Statements* and MFRS 128 *Investments in Associates and Joint Ventures – Sale or Contribution of Assets between an Investor and its Associate or Joint Venture*

The Group will adopt the above Standards and Amendments when they become effective and the adoption of these Standards and Amendments is not expected to have any material impact on the financial statements of the Group in the initial period of application.



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A3 Seasonal or Cyclical Factors

The Group normally benefits from the traditionally higher levels of consumer spending during festive seasons in Malaysia.

A4 Unusual Items

There were no unusual items affecting assets, liabilities, equity, net income or cash flows of the Group during the financial period under review.

A5 Changes in Estimates

There were no material changes in the nature and amount of estimates reported in prior financial periods that have a material effect in the current financial period under review.

A6 Debt and Equity Securities

There were no issuance, cancellation, repurchase, resale or repayment of debt and equity securities in the current financial period under review.

A7 Dividend Paid

There were no dividend paid during the quarter under review.

A8 Segmental Reporting

The principal activity of the Company is the provision of easy payment schemes, personal financing schemes based on Islamic principles, payment cards business and money lending service, all of which are categorised under consumer financing business. The contribution from the subsidiary companies, which are principally engaged in business operations as an insurance broker and as a manager of membership loyalty programme, remains insignificant to the Group.

On this basis, the Managing Director and Chief Executive Officer (“MD & CEO”) reviews the business performance of the Group as a whole.

Accordingly, the segmental reporting used is equivalent to the presentation reflected in the Statements of Financial Position and Statements of Profit or Loss and Other Comprehensive Income.

A9 Subsequent Event

There were no material events subsequent to the end of the current period under review up to the date of this report.

A10 Changes in the Composition of the Group

There were no changes in the composition of the Group during the period under review, including business combinations, acquisition or disposal of subsidiaries and long-term investments, restructuring and discontinuing operations.



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A11 Fair Value Measurement

The table below analyses financial instruments carried at fair value. The different levels have been defined as follows:

- Level 1: Quoted prices (unadjusted) in active markets for identical assets or liabilities.
- Level 2: Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly (i.e. as prices) or indirectly (i.e. derived from prices).
- Level 3: Inputs for the financial assets or liabilities that are not based on observable market data (unobservable inputs).

	Level 1 RM'000	Level 2 RM'000	Level 3 RM'000	Total RM'000
31.5.2026				
<u>Financial assets</u>				
Other investments	85	-	-	85
Derivatives designated as hedging instruments	-	1,363	-	1,363
Total financial assets carried at fair value	85	1,363	-	1,448
<u>Financial liabilities</u>				
Derivatives designated as hedging instruments	-	342,844	-	342,844
Total financial liabilities carried at fair value	-	342,844	-	342,844
28.2.2026				
<u>Financial assets</u>				
Other investments	100	-	-	100
Total financial assets carried at fair value	100	-	-	100
<u>Financial liabilities</u>				
Derivatives designated as hedging instruments	-	390,010	-	390,010
Total financial liabilities carried at fair value	-	390,010	-	390,010

A12 Contingent Liabilities and Contingent Assets

The Group did not have any contingent liabilities, either secured or unsecured, or contingent assets as at 31 May 2026 and up to the date of this announcement.

A13 Related Party Transactions

During the current quarter under review and up to the date of this announcement, the Group did not enter into any significant Related Party Transactions or Recurrent Related Party Transactions of revenue or trading nature other than those that had been mandated by the shareholders during the Annual General Meeting held on 25 June 2025 and 23 June 2026.

A14 Capital Commitments

Capital commitments for plant and equipment which have been authorised and contracted but not provided for amounted to RM21.378 million as at 31 May 2026.



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B ADDITIONAL INFORMATION REQUIRED BY THE BURSA SECURITIES LISTING REQUIREMENTS

B1 Performance Review

	Individual/Cumulative quarter 3 months ended		
	31.5.2026 RM'000	31.5.2025 RM'000	Changes %
Transaction and financing volume	2,352,257	2,248,882	4.6%
Revenue	647,568	599,922	7.9%
Total operating expenses	(423,983)	(411,163)	3.1%
Other income	55,192	53,101	3.9%
Profit from operations	278,777	241,860	15.3%
Finance costs	(130,211)	(116,913)	11.4%
Share of results in an associate	(17,687)	(15,916)	11.1%
Profit before tax	130,879	109,031	20.0%
Profit for the period	93,433	77,547	20.5%

Current Quarter vs Preceding Year Corresponding Quarter

Total transaction and financing volume in the current quarter of RM2.352 billion was higher by 4.6% as compared to the preceding year corresponding quarter. The Group recorded a total revenue of RM647.568 million, which was higher by 7.9% as compared to the preceding year corresponding quarter mainly attributable to stronger loan and financing growth.

The gross financing receivables as at 31 May 2026 of RM16.069 billion was higher by RM1.437 billion as compared to 31 May 2025. The net financing receivables, after allowance for impairment loss was RM15.254 billion as at 31 May 2026 as compared to RM13.815 billion as at 31 May 2025. The Non-Performing Loans (“NPL”) ratio increased to 2.60% as at 31 May 2026 as compared to 2.57% as at 31 May 2025 mainly due to cost-of-living pressures affecting certain customer segments, particularly younger and lower-income groups, and corrective actions have been taken to address the NPL ratio increase. The loan loss coverage ratio remained healthy at 195% as at 31 May 2026, as compared to 217% recorded as at 31 May 2025.

Other income for the current quarter was recorded at RM55.192 million mainly due to bad debt recoveries.

The ratio of total operating expenses to revenue for the current quarter was 65.5% as compared to 68.5% in the preceding year corresponding quarter. The lower operating expenses ratio was mainly attributable to the increase in revenue of RM47.646 million and partially offset by higher impairment losses on financing receivables of RM6.627 million.

Finance costs for the current quarter was higher as compared to the preceding year corresponding quarter mainly due to higher borrowings in line with the receivables growth. The nominal value of borrowings as at 31 May 2026 was RM12.667 billion as compared to RM11.187 billion as at 31 May 2025.

The Group equity-accounted for its proportionate share of losses in AEON Bank amounting to RM17.687 million during the quarter as compared to RM15.916 million for the preceding year corresponding quarter.

Profit before tax (“PBT”) for the current quarter of RM130.879 million increased by 20.0% as compared to the preceding year corresponding quarter.



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B2 Financial Review of Profit before Taxation for Current Quarter Compared with Immediate Preceding Quarter

	Current Quarter 31.5.2026 RM'000	Immediate Preceding Quarter 28.2.2026 RM'000	Changes %
Transaction and financing volume	2,352,257	2,213,505	6.3%
Revenue	647,568	631,456	2.6%
Total operating expenses	(423,983)	(325,934)	30.1%
Other income	55,192	51,643	6.9%
Profit from operations	278,777	357,165	-21.9%
Finance costs	(130,211)	(126,030)	3.3%
Share of results in an associate	(17,687)	(31,186)	-43.3%
Profit before tax	130,879	199,949	-34.5%
Profit for the period	93,433	143,014	-34.7%

PBT for the current quarter was recorded at RM130.879 million, a decrease of 34.5% compared to RM199.949 million in the immediate preceding quarter. The lower PBT was mainly due to the higher impairment losses on financing receivables of RM236.052 million as compared to RM132.712 million recorded in the immediate preceding quarter.

B3 Current Year Prospects

Malaysia's Gross Domestic Product growth moderated to 5.4% in the first quarter of 2026, down from 6.3% in the preceding quarter, supported by resilient domestic consumption and sustained export performance. Looking ahead Bank Negara Malaysia has projected the Malaysian economy to grow between 4.0% and 5.0% in 2026, underpinned by continued domestic demand and continued investment activities, notwithstanding external headwinds and ongoing global uncertainties.

Against this economic backdrop, the Group continues to adopt a cautious and prudent business approach, taking into consideration heightened geopolitical tensions in the Middle East which have disrupted global supply chains, persistent inflationary pressures arising from elevated global oil prices and ongoing volatility in global financial markets. The Group remains focused on growing quality financing asset and continues to closely monitor inherent credit risks within its financing portfolio, while enhancing its information technology capabilities to improve operational efficiencies and maintain disciplined cost management. In addition, the Group will leverage the broader AEON ecosystem in Malaysia, particularly through its 51% subsidiary, AEON360 Sdn. Bhd., to strengthen customer loyalty, expand its customer base and enhance the overall customer experience.

Barring any unforeseen circumstances, the Group expects to be able to sustain its business momentum through the continued implementation of appropriate strategic and operational measures for the financial year ending 28 February 2027.



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B4 Revenue

	Individual/Cumulative quarter	
	3 months ended	
	<u>31.5.2026</u>	<u>31.5.2025</u>
	RM'000	RM'000
Revenue comprises:		
Interest income, profit revenue and finance charges	583,006	536,303
Fee income	60,690	59,513
Brokerage fee	3,872	4,106
	64,562	63,619
	647,568	599,922

B5 Notes to the Statement of Comprehensive Income

Except as disclosed below, other disclosure items in item 16 of Appendix 9B of Bursa Securities' Listing Requirements are not applicable:

	Individual/Cumulative quarter	
	3 months ended	
	<u>31.5.2026</u>	<u>31.5.2025</u>
	RM'000	RM'000
(a) Included in Profit from operations:		
Bad debts recovered	51,792	50,409
Interest/Profit income from deposits with licensed financial institutions	2,039	1,285
Dividend income	1	1
Gain on disposal of plant and equipment	1	3
Depreciation of plant and equipment	(10,542)	(9,885)
Depreciation of right-of-use assets	(5,913)	(5,851)
Allowance for impairment loss on financing receivables	(11,617)	(37,678)
Write-off on financing receivables	(224,435)	(191,747)
Gain on remeasurement of lease contracts	1	-
(Allowance)/Reversal for impairment loss on trade receivables	(5)	9
(b) Included in Other comprehensive income:		
Net changes in cash flow hedge	174	(32,888)
Net fair value changes on equity instruments through other comprehensive income	(15)	(25)



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B6 Finance costs

	Individual/Cumulative quarter	
	3 months ended	
	<u>31.5.2026</u>	<u>31.5.2025</u>
	RM'000	RM'000
Interest/Profit expense on:		
Term loans/financing	82,937	83,177
Senior sukuk and subordinated sukuk	43,700	29,415
Islamic commercial paper	1,473	2,541
Revolving credit	1,647	999
Bank overdraft	5	175
	<u>129,762</u>	<u>116,307</u>
Interest on lease liabilities	449	606
	<u>130,211</u>	<u>116,913</u>

B7 Taxation

	Individual/Cumulative quarter	
	3 months ended	
	<u>31.5.2026</u>	<u>31.5.2025</u>
	RM'000	RM'000
Income tax payable:		
- current period	36,184	35,567
Deferred tax:		
- current period	1,262	(4,083)
	<u>37,446</u>	<u>31,484</u>

The Group's effective tax rate for the current quarter is higher than the statutory tax rate of 24% as certain expenses are not deductible for tax purpose.



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B8 Derivatives and Fair Value Changes of Financial Instruments

(a) Details of derivative financial instruments outstanding as at 31 May 2026 are as follows:

	Notional Amount		Fair Value	
	31.5.2026	28.2.2026	31.5.2026	28.2.2026
	RM'000	RM'000	RM'000	RM'000
<u>Derivative financial assets</u>				
<u>Cross currency swaps:</u>				
1 – 3 years	102,056	-	1,363	-
Total	102,056	-	1,363	-
<u>Derivative financial liabilities</u>				
<u>Cross currency swaps:</u>				
Less than 1 year	660,242	840,845	(142,414)	(162,764)
1 – 3 years	1,632,852	1,509,558	(145,198)	(170,684)
More than 3 years	249,100	249,180	(55,232)	(56,562)
Total	2,542,194	2,599,583	(342,844)	(390,010)

(b) Fair value of financial liabilities

There were no fair value gain/(loss) on financial liabilities since all financial liabilities were measured at amortised cost.

B9 Status of Corporate Proposal

There is no corporate proposal announced but not completed as at the date of this report.



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B10 Borrowings

The borrowings of the Group as at 31 May 2026 comprised the following:

	<u>31.5.2026</u>	<u>28.2.2026</u>
	Unsecured	Unsecured
	RM'000	RM'000
Non-current :		
- Term loans/financing	4,632,508	4,258,738
- Senior sukuk	4,495,539	3,746,128
	<u>9,128,047</u>	<u>8,004,866</u>
Current :		
- Term loans/financing	2,650,241	3,185,845
- Islamic commercial paper	149,453	148,092
- Revolving credit	100,000	300,000
- Senior sukuk	299,913	299,881
	<u>3,199,607</u>	<u>3,933,818</u>
Total	<u>12,327,654</u>	<u>11,938,684</u>

The borrowings were denominated in the following currencies:

	<u>31.5.2026</u>		<u>28.2.2026</u>	
	Foreign		Foreign	
	Currency	Equivalent	Currency	Equivalent
	'000	RM'000	'000	RM'000
<u>Unsecured</u>				
Ringgit Malaysia		9,683,404		9,339,101
United States Dollar	525,457	2,084,980	524,314	2,040,134
Japanese Yen	22,451,597	559,270	22,451,597	559,449
		<u>12,327,654</u>		<u>11,938,684</u>

B11 Material Litigation

As at the date of this announcement, the Group is not engaged in any material litigation which in the opinion of the Board of Directors will have a material effect on the financial position or business of the Group.

B12 Dividends

No dividend was proposed or declared during the current quarter.



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B13 Earnings per share

	Individual/Cumulative quarter 3 months ended	
	<u>31.5.2026</u>	<u>31.5.2025</u>
	RM'000	RM'000
Profit attributable to owners of the Company	95,163	77,547

Basic earnings per share

Basic earnings per share is calculated by dividing the profit attributable to owners of the Company by the weighted average number of ordinary shares outstanding during the financial year.

	Individual/Cumulative quarter 3 months ended	
	<u>31.5.2026</u>	<u>31.5.2025</u>
Profit attributable to owners of the Company (RM'000)	95,163	77,547
Weighted average number of ordinary shares ('000 unit)	510,615	510,615
Basic earnings per share (sen)	<u>18.64</u>	<u>15.19</u>

Diluted Earnings Per Share

There were no dilutive potential ordinary shares outstanding as at 31 May 2026. As a result, the diluted earnings per share is equivalent to the basic earnings per share.

B14 Auditors' Report on the Preceding Annual Financial Statements

There was no qualification in the auditors' report on the preceding audited annual financial statements.

B15 Authorisation for Issue

This interim financial report was authorised for issue by the Board of Directors of the Company in accordance with a resolution of the Directors on 9 July 2026.

By Order of the Board
9 July 2026